

FINTECH

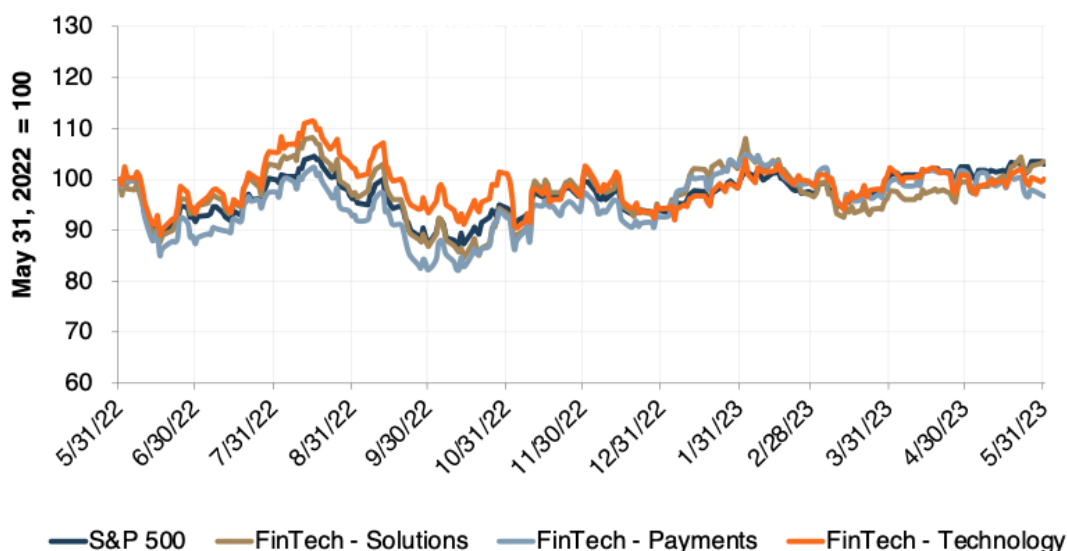
Snapshot

June 2023

Summary

Over the last twelve months ending May 31, 2023, the FinTech market indices were flat as declines during the second half of 2022 were offset by positive year-to-date returns in 2023. For the same period, the S&P 500 Index declined 3% while the Solutions niche declined 4%, and the Technology niche was flat. The Payments sector, however, increased 3% during the LTM period.

Mercer Capital's FinTech Group Index Overview



Source: S&P Global Market Intelligence

Valuation Multiples as of May 31, 2023

Segment	Price/ LTM EPS	Price / 2023 (E) EPS	Ent'p Value / LTM EBITDA	Ent'p Value / FY23 (E) EBITDA	Ent'p Value / LTM Revenue
FinTech - Payments	15.8	13.3	11.2	9.6	2.5
FinTech - Solutions	32.3	21.8	16.7	14.3	4.8
FinTech - Technology	30.6	20.2	15.9	14.1	3.5

Notable Financing

PAYSEND

Paysend Raised \$30M (Payments)

Paysend is a U.K. based provider of an international money transfer platform. On May 8th, 2023, the Company announced that it raised \$30 million in equity from Televisa-Univision, a Spanish-language content and media company.

Notable Acquisition

Mr. Cooper Group®

Mr. Cooper Group agreed to acquire all shares of Home Point (Technology)

On May 10th of 2023, Mr. Cooper Group, a home loan servicer, agreed to purchase all outstanding shares of Home Point for \$324 million in an all-cash deal. Home Point is a mortgage lender and servicer that services its clients nationwide

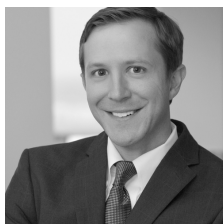
Notable Acquisition



Hg Capital agreed to acquire a majority stake in GTreasury (Solutions)

On May 18th of 2023, Hg Capital, a software and services private equity group, agreed to acquire a majority stake in GTreasury. GTreasury provides treasury and risk management software solutions to over 700 customers in 30 industries in over 160 countries. Mainsail Partners, the previous majority owner of GTreasury, will retain their minority position. Financial terms of the deal were not disclosed.

CONTACT US



**Jay D. Wilson, Jr.,
CFA, ASA, CBA**
469.778.5860
Email



Jeff K. Davis, CFA
615.345.0350
Email



Vincent R. Baumer
469.904.6714
Email



Daniel P. McLeod, CFA
901.322.9716
Email

HOW MERCER CAPITAL CAN HELP

Mercer Capital provides FinTech companies with valuations for a variety of purposes including, corporate/strategic planning, transactions (fairness opinion and M&A), equity compensation (409A compliance, ESOPs, and stock option programs), and financial statement reporting (purchase price allocations, impairment testing, equity compensation).

Additionally, Mercer Capital provides related financial advisory and consulting services for companies across the corporate lifecycle — from start-ups to more mature companies. We would be happy to prepare a proposal for your unique situation.

>>> Learn More