

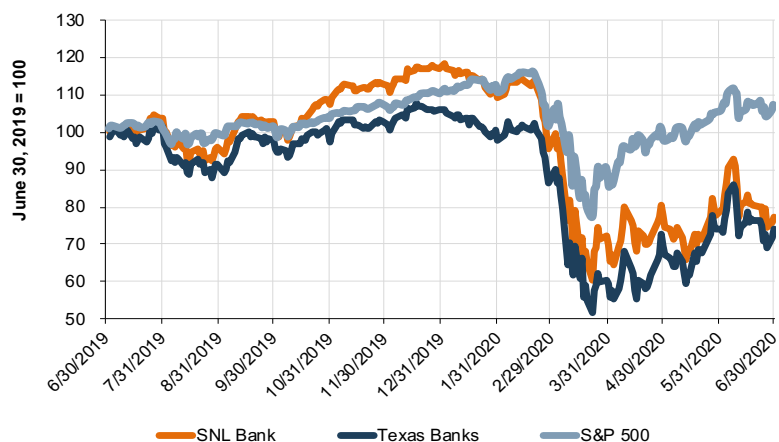
TEXAS BANK

Snapshot

July 2020

PUBLIC MARKET INDICATORS

Mercer Capital's Texas Bank Group Index Overview



Valuation Multiples as of June 30, 2020

	Texas Bank Index	Community Bank Index
Price/LTM EPS	11.6x	10.0x
Price/21 EPS	11.9x	11.5x
Price / Book Value	79%	82%
Price / Tangible Book Value	115%	96%
Dividend Yield	2.7%	3.4%

Mercer Capital's Texas Bank Peer Reports

Updated monthly, this report offers a closer look at the market pricing and performance of publicly traded banks in Texas. Click to view the report.

Contact Us

Mercer Capital helps banks, thrifts, and credit unions with corporate valuation requirements, transactional advisory services, financial reporting, stress testing, and strategic decisions. Learn more: <http://mer.cr/dep-inst>



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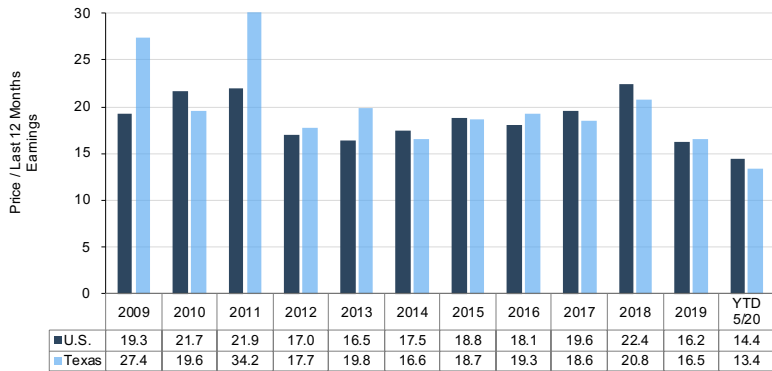
M&A MARKET INDICATORS

Texas Community Bank Transactions Announced in Last Six Months

Announce Date	Buyer	Seller	Target's City (TX)	Target Assets (\$000s)	Deal Value	Price / Earnings	Price / Tangible BV	Tang. Premium / Core Deposits
Feb 11, 2020	Heartland Financial USA Inc.	AIM Bancshares Inc.	Levelland	1,775,803	280.4	13.4	209.6	12.3

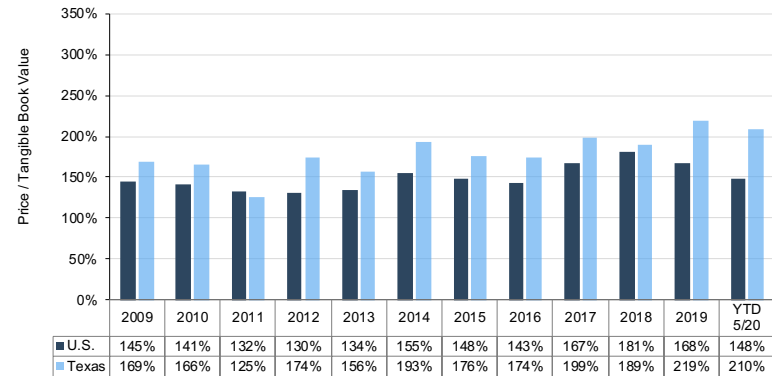
Median Price/Earnings Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



Median Price / Tangible Book Value Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



[CLICK HERE](#)

To Read the Article

July 2020

BANK WATCH NEWSLETTER

Stress Testing and Capital Planning for Banks and Credit Unions During the COVID-19 Pandemic

In this article, we discuss the four primary steps that we take to help clients conduct a stress test in light of the current economic environment and provide suggestions on what you should do with the end results.

Mercer Capital

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