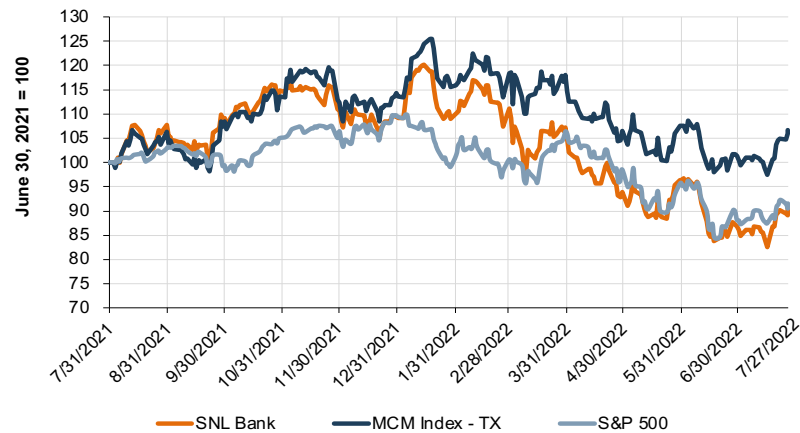


TEXAS BANK Snapshot

July 2022

PUBLIC MARKET INDICATORS

Mercer Capital's Texas Bank Group Index Overview



Mercer Capital's Texas Bank Peer Reports

Updated monthly, this report offers a closer look at the market pricing and performance of publicly traded banks in Texas.

[Click to view the report.](#)

Valuation Multiples as of June 30, 2022

	Texas Bank Index	Community Bank Index
Price/LTM EPS	11.1x	9.2x
Price/22 EPS	11.2x	8.4x
Price / Book Value	118%	114%
Price / Tangible Book Value	161%	123%
Dividend Yield	2.23	2.8%

Contact Information

Mercer Capital helps banks, thrifts, and credit unions with corporate valuation requirements, transactional advisory services, financial reporting, stress testing, and strategic decisions. Learn more: <http://mer.cr/dep-inst>



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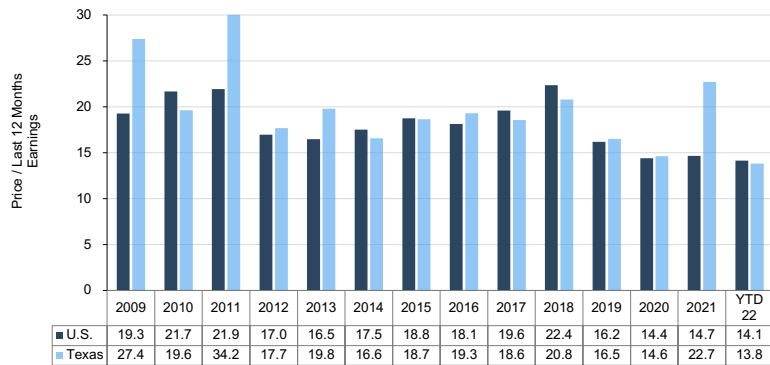
M&A MARKET INDICATORS

Texas Community Bank Transactions Announced in Last Six Months

Announce Date	Buyer	Seller	Target's City (TX)	Target Assets (\$000s)	Deal Value	Price / Earnings	Price / Tangible BV	Tang. Premium / Core Deposits
Jul 9, 2022	Global One Bancshares Inc.	Chappell Hill Bank	Chappell Hill	61,722	NA	NA	NA	NA
Jul 1, 2022	Pinnacle Bancorp Inc.	Crockett National Bank	San Antonio	631,887	NA	NA	NA	NA
Jun 7, 2022	American Bank Holding Corp.	TexStar National Bank	Universal City	457,542	NA	NA	NA	NA
Feb 24, 2022	Origin Bancorp Inc.	BT Holdings Inc.	Quitman	1,988,688	313.5	13.8	155.4	8.0

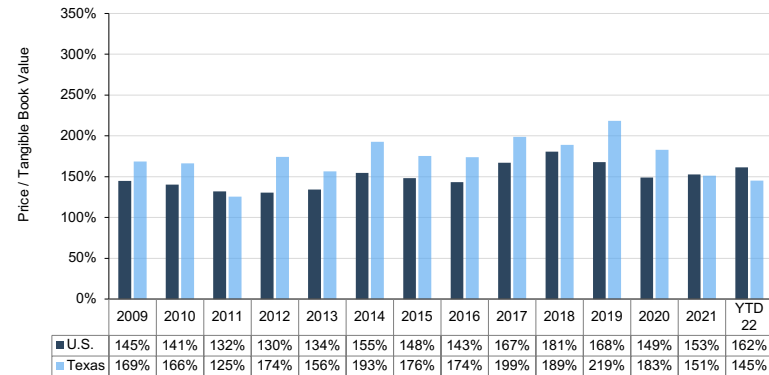
Median Price/Earnings Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



Median Price / Tangible Book Value Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



[READ ARTICLE](#)

BANK WATCH NEWSLETTER | JULY 2022

Strategic Benefits of Stress Testing in an Uncertain Economic Environment

With both inflationary pressures and interest rate risk causing volatility in the current and forecasted economic environment, both banks and credit unions may find themselves contending with uncertainty surrounding their capital positions. Stress testing can be an important tool to utilize in order to better understand how your bank or credit union is positioned to withstand a severely adverse economic scenario. In this article, we give an overview of the stress testing process, as well as what strategic benefits it may provide to your financial institution.

Mercer Capital

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