

# Lucas Parris, CFA, ASA-BV/IA

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## PROFESSIONAL EXPERIENCE

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Lucas Parris is the leader of Mercer Capital's Financial Reporting Valuation Group, providing public and private clients with fair value opinions and related assistance pertaining to goodwill and other intangible assets, purchase price allocation, stock-based compensation, and illiquid financial assets.

Lucas also leads Mercer Capital's Insurance Industry Team, specializing in valuation and advisory services for insurance agencies, brokerages, underwriters, third-party administrators, and other industry service providers. These services include independent valuations for corporate transactions, agency perpetuation, buy-sell agreements, financial reporting, tax compliance, and buy or sell side consulting services.

Lucas has valuation experience in engagements related to corporate planning and reorganizations, fairness opinions, litigation support, employee stock ownership plans, and estate and gift tax planning and compliance matters. Valuation opinions prepared by Lucas have been accepted by each of the four largest U.S. audit firms and various regulatory bodies, including the IRS.

## PROFESSIONAL DESIGNATIONS

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Chartered Financial Analyst (The CFA Institute)

Accredited Senior Appraiser – Business Valuation / Intangible Assets (The American Society of Appraisers)

Certified in Entity and Intangible Valuations™ (CEIV) – (The American Society of Appraisers)

## PROFESSIONAL MEMBERSHIPS

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The CFA Institute

The American Society of Appraisers

The Financial Consulting Group

## PUBLISHED BOOKS

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Co-Author, MARKET PARTICIPANT PERSPECTIVES: *Selections from Mercer Capital's Financial Reporting Blog*, (Peabody Publishing, LP), 2016

Co-Author, *VALUATION FOR IMPAIRMENT TESTING, Second Edition*, (Peabody Publishing, LP), 2010

## INDUSTRY COVERAGE NEWSLETTERS

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*Value Focus: Insurance Industry*, Quarterly Publication, Mercer Capital

## PUBLISHED ARTICLES

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“Valuation Methods for Private Company Equity-Based Compensation,” with Samantha L. Albert, *Mercer Capital Whitepaper*, 2019

“How to Value Your Insurance Brokerage,” *Mercer Capital Whitepaper*, 2018

“Noncompete Agreements for Section 280G Compliance,” with Mary Grace Arehart, *Mercer Capital’s Bank Watch*, November 2018

“Corporate Venture Capital and ASU 2016-01: Best Practices for Equity Investments,” with Sujan Rajbhandary, CFA and Megan E. Richards, *Mercer Capital Whitepaper*, 2017

“5 Things to Know about Fair Value and Equity Investments,” Mercer Capital’s *Portfolio Valuation: Private Equity Marks & Trends*, Second Quarter 2017

“Higher Standards for Fair Value,” Mercer Capital’s *Portfolio Valuation: Private Equity Marks & Trends*, First Quarter 2016

“Noncompete Agreements for Section 280G Compliance,” *Mercer Capital’s Bank Watch*, September 2015

“How to Value an Insurance Brokerage,” *Business & Compensation Planning*, July 2015

“Noncompete Agreements for Section 280G Compliance,” *Value Matters*™, Issue 2015-01, January 2015

“Understand the Value of Your Insurance Brokerage,” *Mercer Capital*, October 2014

“Is It Time for Banks to Rethink Insurance?” *Mercer Capital’s Bank Watch*, May 2014

“Understand the Value of Your Insurance Brokerage,” *Mercer Capital*, June 2007

“The Clock Is Ticking for Section 409a Compliance,” *Value Matters*™, Issue 2007-03, March 2007

“A New Approach to Fair Value: Welcome to FAS 157,” *Value Matters*™, Issue 2006-10, October 2006

“An Overview of Personal Goodwill,” with Wendy S. Ingalls, CPA/ABV, CBA, ASA, *Value Added*™, Volume 16, No. 4, 2005



## SPEAKING ENGAGEMENTS

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“SUCCESSion Academy: Valuing an Insurance Agency,” Webinar sponsored by *FindBob*, April 28, 2020

“Insurance Agency Valuation and Consolidation Trends,” Webinar sponsored by *Business Valuation Resources*, July 11, 2019

Panelist with Mason Hawkins and Paul Smith, *CFA Society Memphis Chapter Meeting*, Memphis, Tennessee, March 14, 2019

“Employee Benefits Agency Consolidation and Valuation,” with Mike Strakhov, *Employee Benefit Adviser’s 2019 Workplace Benefits Renaissance*, February 21, 2019

“Valuation of Insurance and Investment Management Practices,” *Society of Financial Service Professionals, Dallas Chapter*, October 4, 2017

“Business Valuation Update: Current Topics in Tax Valuation,” *Tennessee Society of CPAs, Memphis Chapter Luncheon*, September 13, 2016

“Valuing Insurance Agencies,” Webinar sponsored by *Business Valuation Resources*, January 19, 2016

“How to Value an Insurance Brokerage,” Teleseminar sponsored by *The Society of Financial Service Professionals*, August 12, 2015

“Goodwill Impairment: Lessons Learned,” *VACO Accounting Summit*, Memphis, Tennessee, May 15, 2012

“Directionally Correct? The Future of Fair Value in the United States,” with Travis W. Harms, CFA, CPA/ABV, *Tennessee Society of CPAs Forensic Accounting & Valuation Conference*, Nashville, Tennessee, October 21, 2011

“Valuing Employee Stock Options,” with Travis W. Harms, CFA, CPA/ABV, *Tennessee Society of CPAs Forensic Accounting & Valuation Conference*, Nashville, Tennessee, October 21, 2011

“Contingent Consideration,” with Travis W. Harms, CFA, CPA/ABV, *VACO Accounting Summit*, Memphis, Tennessee, November 17, 2010

“Getting Ready for SFAS 141R: *Business Combinations*,” and “The Market Approach and/versus the Income Approach,” with Matthew R. Crow, ASA, CFA, *Mississippi Society of CPAs*, Jackson, Mississippi, November 11, 2008



## EMPLOYMENT

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Mercer Capital Management, Inc.  
*Vice President, 2012 to present*  
*Senior Financial Analyst, 2006 to 2012*  
*Financial Analyst, 2004 to 2006*

## EDUCATION

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Vanderbilt University, Nashville, Tennessee (B.A., 2004)

