

Madeleine G. Davis

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PROFESSIONAL EXPERIENCE

Madeleine Davis is a senior member of Mercer Capital's Depository Institutions practice. Maddie is involved in the valuation of banks, ESOPs, corporate entities, as well as valuation for estate and gift tax planning matters.

Maddie also has extensive experience providing public and private clients with fair value opinions and related assistance pertaining to goodwill and intangible assets, stock-based compensation, loan portfolios, and other financial assets and liabilities.

PROFESSIONAL DESIGNATIONS

Successfully completed Level II of the Chartered Financial Analyst exam

PROFESSIONAL MEMBERSHIPS

The Financial Consulting Group

PUBLISHED BOOKS

Co-Author, *THE ESOP HANDBOOK FOR BANKS: Exploring Alternatives for Liquidity While Maintaining Independence*, (Peabody Publishing, LP), 2011

Co-Author, *ACQUIRING A FAILED BANK: A Guide to Understanding, Valuing, and Accounting for Transactions in a Distressed Environment*, (Peabody Publishing, LP), 2010.

Contributing Author, *THE BANK DIRECTOR'S VALUATION HANDBOOK: What Every Director Must Know About Valuation*, (Peabody Publishing, LP), 2009

INDUSTRY COVERAGE NEWSLETTERS

Bank Watch, Monthly Publication, Mercer Capital

Value Focus: Real Estate Industry, Quarterly Publication, Mercer Capital

PUBLISHED ARTICLES

"Core Deposit Intangible Asset Values and Deposit Premiums Update," *Bank Watch*, November 2017

"Core Deposit Intangible Asset Values Remain Low," *Bank Watch*, November 2016

"2015: A Good Year for Banks," *Bank Watch*, January 2016

"Using Employee Stock Ownership Plans: Helping Community Banks with Strategic Issues," with Jay D. Wilson, CFA, ASA, CBA, *Bank Watch*, June 2015

"Bank M&A Review: 2014 and Q1 2015" *Bank Watch*, March 2015

"Loan Growth Resumes, But Remains Slow" *Bank Watch*, October 2013

"Evaporating Gains," *Bank Watch* August 2013

"A Look Back at the 2012 Acquire or Be Acquired Conference," *Bank Watch*, March, 2012

"Mercer Capital Study Finds Community Bank Activity Dominated by Recession in 2008," *Value Added*TM, Vol. 21, No. 2, 2009

EDUCATION

University of the South, Sewanee, Tennessee (B.A., Economics, *summa cum laude*, 2008)

