

Mercer Capital's Atlantic Coast Public Bank Peer Report

June 27, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Dividend Payout (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)												
56.51	65.84	35.60	The Bancorp., Inc.	TBBK	DE	\$57.11	\$2,668	12.89	17.91	9.66	7.80	6.50	3.24	NM	8.83	NM	40.50	27.24	2.59	1.55	0.99	0.80	9,385,727
56.51			Median - Delaware					12.89	NA	9.66	7.80	6.50	3.24	NM	8.83	NM	40.50	27.24	2.59	NA	0.99	0.80	\$9,385,727
29.31	\$44.45	\$27.74	BankUnited, Inc.	BKU	FL	\$35.64	\$2,681	11.07	11.14	10.55	9.60	0.93	0.95	3.48%	8.11	36.65	61.81	8.68	0.69	0.97	0.24	0.92	\$34,831,997
25.37	\$19.75	\$11.31	BayFirst Financial Corp.	BAFN	FL	\$14.29	\$59	6.38	81.78	NM	NM	0.63	nm	2.24%	NA	14.29	77.55	10.84	0.92	1.41	1.21	1.52	\$1,291,957
44.61	\$40.86	\$26.72	Capital City Bank Group, Inc.	CCBG	FL	\$39.11	\$667	11.64	12.14	11.32	11.25	1.30	1.59	2.45%	9.61	27.08	70.17	11.51	1.33	0.17	0.18	1.11	\$4,461,233
(15.61)	\$27.00	\$16.21	Amerant Bancorp Inc.	AMTB	FL	\$18.09	\$756	NM	13.96	9.74	7.06	0.84	0.86	1.99%	8.71	NM	67.75	(1.72)	(0.14)	1.95	0.82	1.36	\$10,169,688
(2.49)	\$15.49	\$9.12	NewtekOne, Inc.	NEWT	FL	\$11.31	\$298	5.89	5.85	4.69	4.45	1.05	1.11	6.72%	12.62	39.58	61.09	18.18	2.87	6.77	(0.25)	2.35	\$2,136,737
21.58	\$31.68	\$21.36	Seacoast Banking Corporation of Florida	SBCF	FL	\$27.48	\$2,333	18.44	14.74	14.57	10.03	1.06	1.64	2.62%	9.59	48.32	58.00	5.81	0.84	0.75	0.30	1.34	\$15,732,485
24.88	\$114.27	\$72.97	SouthState Corporation	SSB	FL	\$90.98	\$9,234	14.37	12.35	10.79	9.30	1.07	1.82	2.37%	8.25	33.81	65.50	7.94	1.01	0.59	0.05	1.32	\$65,135,454
35.46	\$21.86	\$11.88	USCB Financial Holdings, Inc.	USCB	FL	\$16.50	\$331	11.96	11.96	10.02	8.98	1.47	1.47	2.42%	8.41	18.12	54.53	13.21	1.10	0.20	(0.00)	1.22	\$2,677,382
4.88	\$5.90	\$3.53	OptimumBank Holdings, Inc.	OPHC	FL	\$4.51	\$53	3.39	3.39	NM	NM	0.50	0.50	nm	10.84	0.00	49.72	15.51	1.55	0.94	0.14	1.03	\$977,468
24.88			Median - Florida					11.35	12.14	10.55	9.30	1.05	1.29	2.44%	9.15	27.08	61.81	10.84	1.01	0.94	0.18	1.32	\$4,461,233
68.99	\$34.31	\$19.70	Capital Bancorp, Inc.	CBNK	MD	\$33.55	\$556	13.53	11.79	8.88	8.68	1.51	1.70	1.19%	9.92	15.32	62.88	12.24	1.38	1.64	0.41	1.79	\$3,349,805
7.52	\$30.94	\$16.68	Eagle Bancorp, Inc.	EGBN	MD	\$18.56	\$564	NM	15.09	8.85	6.22	0.45	0.45	3.56%	11.00	NM	57.04	(3.65)	(0.36)	2.55	0.36	1.63	\$11,317,361
49.11	\$42.50	\$19.96	First United Corporation	FUNC	MD	\$29.22	\$189	8.40	8.30	8.08	7.16	1.03	1.10	3.01%	8.74	24.71	59.57	13.04	1.17	0.68	0.15	1.25	\$1,979,753
29.15	\$6.99	\$3.86	Glen Burnie Bancorp	GLBZ	MD	\$4.98	\$14	NM	NM	NM	NM	0.75	0.75	0.00%	5.36	NM	101.19	0.20	0.01	0.55	(0.06)	1.30	\$357,973
46.34	\$17.61	\$10.74	Shore Bancshares, Inc.	SHBI	MD	\$15.59	\$520	10.46	9.13	8.75	8.17	0.94	1.15	3.08%	7.46	32.21	60.71	9.27	0.83	0.39	0.09	1.21	\$6,176,563
46.34			Median - Maryland					10.46	10.46	8.80	7.66	0.94	1.10	3.01%	8.74	24.71	60.71	9.27	0.83	0.68	0.15	1.30	\$3,349,805
23.00	\$48.08	\$33.07	Bank of America Corporation	BAC	NC	\$47.12	\$354,902	14.02	14.10	12.66	10.89	1.30	1.74	2.21%	6.23	30.36	64.92	9.45	0.84	0.75	0.55	1.19	\$3,349,424,000
18.16	\$49.06	\$33.56	Truist Financial Corporation	TFC	NC	\$42.61	\$55,799	12.57	10.77	10.19	8.93	0.95	1.39	4.88%	7.76	61.36	57.05	7.68	0.93	0.56	0.58	1.57	\$535,899,000
43.52	\$50.34	\$30.38	First Bancorp	FBNC	NC	\$43.75	\$1,812	20.73	15.11	11.43	10.71	1.20	1.80	2.10%	8.45	41.71	56.48	6.07	0.72	0.42	0.10	1.49	\$12,436,245
16.94	\$2,412.93	\$1,473.62	First Citizens BancShares, Inc.	FCNC.A	NC	\$1,956.86	\$24,037	11.21	10.41	11.42	9.90	1.23	1.26	0.40%	9.13	4.11	58.32	11.25	1.14	0.94	0.42	1.19	\$228,822,000
31.27	\$38.99	\$28.00	HomeTrust Bancshares, Inc.	HTB	NC	\$37.33	\$649	11.81	10.98	11.06	11.18	1.16	1.25	1.29%	11.63	14.56	58.95	10.03	1.22	0.71	0.26	1.18	\$4,558,060
(10.93)	\$50.57	\$22.68	Live Oak Bancshares, Inc.	LOB	NC	\$30.04	\$1,370	23.11	21.67	13.99	8.51	1.33	1.41	0.40%	NA	9.23	62.33	5.94	0.48	0.91	0.50	1.72	\$13,595,704
3.60	\$33.31	\$23.74	Peoples Bancorp of North Carolina, Inc.	PEBK	NC	\$29.08	\$154	9.53	9.38	NM	NM	1.15	1.15	2.75%	8.18	30.49	73.36	13.17	1.01	0.44	0.10	0.87	\$1,692,985
18.16			Median - North Carolina					12.57	10.98	11.42	10.31	1.20	1.39	2.10%	8.31	30.36	58.95	9.45	0.93	0.71	0.42	1.19	\$13,595,704

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								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)												
37.14	\$27.96	\$16.06	First Community Corporation	FCCO	SC	\$23.68	\$182	11.96	11.92	9.66	8.14	1.21	1.35	2.53%	6.66	29.80	69.44	10.90	0.80	0.05	0.00	1.08	\$2,039,371
22.74	\$35.38	\$22.93	United Community Banks, Inc.	UCB	SC	\$29.95	\$3,639	14.19	12.06	11.04	10.24	1.05	1.46	3.21%	9.12	45.02	55.04	7.71	0.95	0.45	0.30	1.15	\$27,873,718
35.82	\$45.91	\$27.38	Southern First Bancshares, Inc.	SFST	SC	\$38.03	\$311	16.83	16.83	12.32	10.14	0.92	0.92	nm	7.88	0.00	75.11	5.61	0.44	0.30	0.03	1.10	\$4,284,311
35.82			Median - South Carolina					14.19	NA	11.04	10.14	1.05	1.35	2.87%	7.88	29.80	69.44	7.71	0.80	0.30	0.03	1.10	\$4,284,311
30.03	\$17.05	\$10.57	Bank of the James Financial Group, Inc.	BOTJ	VA	\$13.77	\$63	9.43	8.39	NM	NM	0.92	1.05	2.90%	5.95	27.40	79.31	10.35	0.65	0.27	(0.02)	1.07	\$1,011,726
23.01	\$75.32	\$47.28	Burke & Herbert Financial Services Corp.	BHRB	VA	\$59.67	\$895	17.00	9.21	7.60	7.17	1.20	1.35	3.69%	8.54	61.54	54.53	8.37	0.77	1.19	0.05	1.20	\$7,838,090
22.40	\$89.90	\$41.48	C&F Financial Corporation	CFFI	VA	\$62.07	\$201	9.29	9.62	NM	NM	0.86	0.96	2.96%	8.06	26.65	69.28	9.76	0.86	0.23	0.66	2.03	\$2,612,530
59.65	\$212.82	\$128.23	Capital One Financial Corporation	COF	VA	\$211.01	\$80,846	17.72	15.82	12.92	10.29	1.38	1.86	1.14%	9.08	20.15	54.29	8.01	1.01	1.62	3.40	4.90	\$493,604,000
22.45	\$27.97	\$20.01	Chain Bridge Bancorp, Inc.	CBNA	VA	\$25.96	\$81	5.97	5.95	10.24	7.27	1.12	1.12	nm	8.77	NA	50.19	18.86	1.59	0.00	0.00	1.48	\$1,726,860
(4.00)	\$36.93	\$28.70	Eagle Financial Services, Inc.	EFSI	VA	\$30.43	\$161	14.70	10.57	9.05	7.14	0.93	0.93	4.07%	9.27	58.94	75.62	4.91	0.32	1.12	0.16	1.05	\$1,904,477
19.73	\$49.02	\$33.88	First Community Bankshares, Inc.	FCBC	VA	\$39.63	\$724	14.31	13.69	14.57	13.91	1.46	2.14	3.13%	11.08	118.77	57.11	9.85	1.57	0.86	0.21	1.42	\$3,225,773
9.10	\$14.50	\$9.49	FVCBankcorp, Inc.	FVCB	VA	\$11.75	\$211	11.52	11.45	9.82	9.57	0.89	0.92	nm	10.52	0.00	59.64	8.15	0.86	0.57	0.04	0.98	\$2,240,797
9.58	\$26.52	\$13.81	John Marshall Bancorp, Inc.	JMSB	VA	\$18.67	\$266	15.06	15.15	NM	NM	1.05	1.05	1.61%	11.13	20.16	58.03	7.28	0.79	0.00	(0.00)	1.01	\$2,272,432
1.00	\$33.37	\$23.75	National Bankshares, Inc.	NKSH	VA	\$27.07	\$172	19.90	15.53	11.03	9.49	1.03	1.11	5.39%	8.49	111.03	67.56	5.65	0.49	0.23	0.03	1.04	\$1,835,717
184.40	\$40.95	\$14.31	Old Point Financial Corporation	OPOF	VA	\$39.93	\$204	20.37	19.62	NM	NM	1.74	1.77	1.40%	7.97	28.57	77.13	8.81	0.68	0.41	0.15	1.17	\$1,450,988
12.63	\$13.52	\$7.59	Primis Financial Corp.	FRST	VA	\$10.75	\$266	63.24	NM	11.09	6.17	0.71	0.94	3.72%	7.82	235.29	87.16	(1.67)	(0.17)	0.33	1.69	1.41	\$3,697,310
32.34	\$38.28	\$26.59	TowneBank	TOWN	VA	\$34.35	\$2,518	14.56	13.93	12.27	9.72	1.18	1.54	3.14%	9.92	42.37	68.71	8.44	1.04	0.06	0.01	1.07	\$17,511,880
1.65	\$44.54	\$22.85	Atlantic Union Bankshares Corporation	AUB	VA	\$31.27	\$4,455	14.28	11.06	9.88	8.04	0.93	1.62	4.35%	7.39	60.27	53.54	6.70	0.85	0.41	0.03	1.05	\$24,632,611
27.72	\$3.83	\$2.45	Blue Ridge Bankshares, Inc.	BRBS	VA	\$3.64	\$332	NM	NA	NM	NM	0.94	0.95	0.00%	12.48	NM	117.19	(3.96)	(0.44)	1.21	0.40	1.11	\$2,685,084
17.68	\$20.40	\$13.61	Carter Bankshares, Inc.	CARE	VA	\$17.44	\$404	14.53	15.59	12.79	8.56	1.01	1.01	0.00%	8.55	0.00	81.15	7.34	0.60	7.10	0.44	1.99	\$4,700,287
28.70	\$26.97	\$15.00	First National Corporation	FXNC	VA	\$18.97	\$170	22.86	12.15	9.68	8.09	1.01	1.13	3.27%	7.50	73.49	69.48	3.78	0.31	0.34	0.50	1.02	\$2,033,347
2.81	\$20.88	\$15.00	MainStreet Bancshares, Inc.	MNSB	VA	\$18.90	\$141	NM	39.84	10.31	8.49	0.80	0.80	2.12%	8.20	NM	80.08	(4.90)	(0.50)	1.18	0.24	1.06	\$2,222,845
17.89	\$44.00	\$29.80	Virginia National Bankshares Corporation	VABK	VA	\$36.62	\$197	11.10	10.88	NM	NM	1.18	1.27	3.93%	9.58	40.00	59.54	11.20	1.11	0.23	(0.07)	0.67	\$1,634,025
19.73			Median - Virginia					14.56	12.15	10.31	8.49	1.01	1.11	3.13%	8.55	41.19	68.71	8.01	0.77	0.41	0.15	1.07	\$2,272,432
19.87	\$137.28	\$102.22	City Holding Company	CHCO	WV	\$123.25	\$1,785	15.44	15.01	14.65	14.65	2.39	3.03	2.56%	9.23	38.66	49.12	16.17	1.83	0.38	0.06	0.51	\$6,622,956
27.14	\$25.24	\$15.59	MVB Financial Corp.	MVBF	WV	\$22.31	\$290	15.28	49.16	17.01	10.23	0.93	0.94	3.05%	10.20	46.58	91.36	6.52	0.60	1.99	0.18	0.93	\$3,019,687
19.06	\$44.43	\$30.51	United Bankshares, Inc.	UBSI	WV	\$36.43	\$5,163	13.54	12.94	11.28	10.94	0.98	1.60	4.06%	10.58	55.02	50.83	7.38	1.22	0.30	0.08	1.30	\$32,788,494
22.44	\$37.36	\$26.42	WesBanco, Inc.	WSBC	WV	\$31.67	\$3,030	20.70	16.49	9.07	7.75	0.83	1.61	4.67%	7.34	95.42	61.06	3.79	0.56	0.50	0.08	1.23	\$27,412,383
21.15			Median - West Virginia					15.36	15.75	12.96	10.58	0.96	1.61	3.56%	9.72	50.80	55.95	6.95	0.91	0.44	0.08	1.08	\$17,017,670
26.13			Average					14.77	15.44	10.87	9.07	1.19	1.34	0.03	8.92	41.88	65.64	8.27	0.85	0.98	0.33	1.32	\$104,151,902
22.60			Median					14.02	12.15	10.67	8.96	1.04	1.25	0.03	8.72	32.21	61.45	8.26	0.84	0.57	0.16	1.19	\$3,990,811