

Mercer Capital's Atlantic Coast Public Bank Peer Report

May 29, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Dividend Payout (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
64.75	65.84	31.34	The Bancorp, Inc.	TBBK	DE	\$52.01	\$2,429	11.74	16.31	9.74	7.86	6.50	2.95	NM	8.83	NM	40.50	27.24	2.59	1.55	0.99	0.80	9,385,727
64.75			Median - Delaware					11.74	NA	9.74	7.86	6.50	2.95	NM	8.83	NM	40.50	27.24	2.59	NA	0.99	0.80	\$9,385,727
29.88	\$44.45	\$26.78	BankUnited, Inc.	BKU	FL	\$34.38	\$2,586	10.68	10.75	10.79	9.83	0.89	0.92	3.61%	8.11	36.65	61.81	8.68	0.69	0.97	0.24	0.92	\$34,831,997
44.27	\$19.75	\$10.51	BayFirst Financial Corp.	BAFN	FL	\$16.00	\$66	7.14	91.56	NM	NM	0.70	nm	2.00%	NA	14.29	77.55	10.84	0.92	1.41	1.21	1.52	\$1,291,957
47.30	\$40.86	\$25.45	Capital City Bank Group, Inc.	CCBG	FL	\$38.32	\$654	11.40	11.90	11.78	11.52	1.28	1.56	2.51%	9.61	27.08	70.17	11.51	1.33	0.17	0.18	1.11	\$4,461,233
(15.57)	\$27.00	\$16.21	Amerant Bancorp Inc.	AMTB	FL	\$17.75	\$742	NM	13.70	10.60	7.68	0.82	0.84	2.03%	8.71	NM	67.75	(1.72)	(0.14)	1.95	0.82	1.36	\$10,169,688
(9.20)	\$15.49	\$9.12	NewtekOne, Inc.	NEWT	FL	\$11.12	\$293	5.79	5.75	4.98	4.74	1.04	1.09	6.83%	12.62	39.58	61.09	18.18	2.87	6.77	(0.25)	2.35	\$2,136,737
15.29	\$31.68	\$21.36	Seacoast Banking Corporation of Florida	SBCF	FL	\$25.05	\$2,121	16.81	13.44	14.20	12.04	0.96	1.50	2.87%	9.59	48.32	58.00	5.81	0.84	0.75	0.30	1.34	\$15,732,485
21.84	\$114.27	\$70.68	SouthState Corporation	SSB	FL	\$88.87	\$9,020	14.04	12.07	11.41	9.80	1.05	1.77	2.43%	8.25	33.81	65.50	7.94	1.01	0.59	0.05	1.32	\$65,135,454
43.62	\$21.86	\$11.80	USCB Financial Holdings, Inc.	USCB	FL	\$16.69	\$335	12.09	12.10	10.97	9.84	1.49	1.49	2.40%	8.41	18.12	54.53	13.21	1.10	0.20	(0.00)	1.22	\$2,677,382
1.60	\$5.90	\$3.53	OptimumBank Holdings, Inc.	OPHC	FL	\$4.45	\$52	3.35	3.35	NM	NM	0.49	0.49	nm	10.84	0.00	49.72	15.51	1.55	0.94	0.14	1.03	\$977,468
21.84			Median - Florida					11.04	12.07	10.97	9.83	0.96	1.29	2.47%	9.15	27.08	61.81	10.84	1.01	0.94	0.18	1.32	\$4,461,233
66.37	\$34.31	\$19.45	Capital Bancorp, Inc.	CBNK	MD	\$32.49	\$538	13.10	11.42	9.15	8.90	1.46	1.65	1.23%	9.92	15.32	62.88	12.24	1.38	1.64	0.41	1.79	\$3,349,805
7.38	\$30.94	\$15.99	Eagle Bancorp, Inc.	EGBN	MD	\$17.60	\$535	NM	14.31	9.09	6.11	0.43	0.43	3.75%	11.00	NM	57.04	(3.65)	(0.36)	2.55	0.36	1.63	\$11,317,361
56.24	\$42.50	\$19.17	First United Corporation	FUNC	MD	\$30.27	\$196	8.70	8.60	8.55	7.58	1.07	1.14	2.91%	8.74	24.71	59.57	13.04	1.17	0.68	0.15	1.25	\$1,979,753
18.78	\$6.99	\$3.37	Glen Burnie Bancorp	GLBZ	MD	\$4.94	\$14	NM	NM	NM	NM	0.75	0.75	0.00%	5.36	NM	101.19	0.20	0.01	0.55	(0.06)	1.30	\$357,973
37.54	\$17.61	\$10.36	Shore Bancshares, Inc.	SHBI	MD	\$14.60	\$487	9.80	8.55	9.04	8.47	0.88	1.08	3.29%	7.46	32.21	60.71	9.27	0.83	0.39	0.09	1.21	\$6,176,563
37.54			Median - Maryland					9.80	10.01	9.09	8.47	0.88	1.08	2.91%	8.79	28.46	61.79	5.26	0.48	0.87	0.12	1.27	\$4,763,184
17.09	\$48.08	\$33.07	Bank of America Corporation	BAC	NC	\$44.24	\$333,210	13.17	13.24	11.88	10.26	1.22	1.64	2.35%	6.23	30.36	64.92	9.45	0.84	0.75	0.55	1.19	\$3,349,424,000
10.93	\$49.06	\$33.56	Truist Financial Corporation	TFC	NC	\$39.60	\$51,858	11.68	10.01	10.07	8.80	0.88	1.29	5.25%	7.76	61.36	57.05	7.68	0.93	0.56	0.58	1.57	\$535,899,000
37.44	\$50.34	\$29.53	First Bancorp	FBNC	NC	\$41.68	\$1,726	19.75	14.39	11.49	10.97	1.14	1.71	2.11%	8.45	41.71	56.48	6.07	0.72	0.42	0.10	1.49	\$12,436,245
6.14	\$2,412.93	\$1,473.62	First Citizens BancShares, Inc.	FCNC.A	NC	\$1,844.25	\$22,654	10.56	9.81	11.29	9.76	1.16	1.19	0.42%	9.13	4.11	58.32	11.25	1.14	0.94	0.42	1.19	\$228,822,000
35.83	\$38.99	\$26.93	HomeTrust Bancshares, Inc.	HTB	NC	\$36.24	\$630	11.47	10.66	11.11	11.23	1.12	1.21	1.32%	11.63	14.56	58.95	10.03	1.22	0.71	0.26	1.18	\$4,558,060
(14.22)	\$50.57	\$22.68	Live Oak Bancshares, Inc.	LOB	NC	\$27.91	\$1,273	21.47	20.14	13.48	8.20	1.24	1.31	0.43%	NA	9.23	62.33	5.94	0.48	0.91	0.50	1.72	\$13,595,704
(2.09)	\$33.31	\$23.74	Peoples Bancorp of North Carolina, Inc.	PEBK	NC	\$28.20	\$149	9.25	9.09	NM	NM	1.11	1.11	2.84%	8.18	30.49	73.36	13.17	1.01	0.44	0.10	0.87	\$1,692,985
10.93			Median - North Carolina					11.68	10.66	11.39	10.01	1.14	1.29	2.11%	8.31	30.36	58.95	9.45	0.93	0.71	0.42	1.19	\$13,595,704

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49.50	\$27.96	\$15.75	First Community Corporation	FCCO	SC	\$23.70	\$182	11.97	11.93	10.11	8.56	1.21	1.35	2.53%	6.66	29.80	69.44	10.90	0.80	0.05	0.00	1.08	\$2,039,371
34.72	\$45.91	\$25.81	Southern First Bancshares, Inc.	SFST	SC	\$36.71	\$300	16.24	16.24	13.46	11.98	0.89	0.89	nm	7.88	0.00	75.11	5.61	0.44	0.30	0.03	1.10	\$4,284,311
42.11			Median - South Carolina					14.11	NA	11.79	10.27	1.05	1.12	2.53%	7.27	14.90	72.28	8.25	0.62	0.18	0.02	1.09	\$3,161,841
31.99	\$17.05	\$10.14	Bank of the James Financial Group, Inc.	BOTJ	VA	\$14.10	\$64	9.66	8.59	NM	NM	0.94	1.07	2.84%	5.95	27.40	79.31	10.35	0.65	0.27	(0.02)	1.07	\$1,011,726
15.12	\$75.32	\$46.00	Burke & Herbert Financial Services Corp.	BHRB	VA	\$57.10	\$857	16.27	8.82	7.48	7.05	1.14	1.29	3.85%	8.54	61.54	54.53	8.37	0.77	1.19	0.05	1.20	\$7,838,090
62.11	\$89.90	\$41.48	C&F Financial Corporation	CFFI	VA	\$67.75	\$219	10.14	10.50	NM	NM	0.93	1.05	2.72%	8.06	26.65	69.28	9.76	0.86	0.23	0.66	2.03	\$2,612,530
42.61	\$210.67	\$128.23	Capital One Financial Corporation	COF	VA	\$190.76	\$73,087	16.02	14.30	12.02	9.74	1.24	1.68	1.26%	9.08	20.15	54.29	8.01	1.01	1.62	3.40	4.90	\$493,604,000
23.64	\$49.02	\$32.63	First Community Bankshares, Inc.	FCBC	VA	\$38.19	\$698	13.79	13.19	14.73	14.07	1.41	2.06	3.25%	11.08	118.77	57.11	9.85	1.57	0.86	0.21	1.42	\$3,225,773
6.95	\$14.50	\$9.49	FVCBankcorp, Inc.	FVCB	VA	\$11.69	\$210	11.46	11.39	9.29	8.41	0.89	0.92	nm	10.52	0.00	59.64	8.15	0.86	0.57	0.04	0.98	\$2,240,797
5.84	\$26.52	\$13.81	John Marshall Bancorp, Inc.	JMSB	VA	\$17.53	\$249	14.14	14.23	NM	NM	0.99	0.99	1.71%	11.13	20.16	58.03	7.28	0.79	0.00	(0.00)	1.01	\$2,272,432
(6.44)	\$33.37	\$23.75	National Bankshares, Inc.	NKSH	VA	\$25.76	\$164	18.94	14.78	11.26	9.69	0.98	1.06	5.67%	8.49	111.03	67.56	5.65	0.49	0.23	0.03	1.04	\$1,835,717
175.30	\$40.88	\$13.70	Old Point Financial Corporation	OPOF	VA	\$39.90	\$204	20.36	19.61	NM	NM	1.74	1.76	1.40%	7.97	28.57	77.13	8.81	0.68	0.41	0.15	1.17	\$1,450,988
(3.65)	\$13.52	\$7.59	Primis Financial Corp.	FRST	VA	\$9.53	\$236	56.06	NM	NM	NM	0.63	0.84	4.20%	7.82	235.29	87.16	(1.67)	(0.17)	0.33	1.69	1.41	\$3,697,310
35.07	\$38.28	\$25.70	TowneBank	TOWN	VA	\$34.56	\$2,533	14.64	14.01	12.52	9.91	1.18	1.55	3.13%	9.92	42.37	68.71	8.44	1.04	0.06	0.01	1.07	\$17,511,880
(0.84)	\$44.54	\$22.85	Atlantic Union Bankshares Corporation	AUB	VA	\$30.16	\$4,297	13.77	10.67	9.20	7.49	0.89	1.56	4.51%	7.39	60.27	53.54	6.70	0.85	0.41	0.03	1.05	\$24,632,611
23.16	\$3.83	\$2.45	Blue Ridge Bankshares, Inc.	BRBS	VA	\$3.51	\$320	NM	NA	NM	NM	0.91	0.92	0.00%	12.48	NM	117.19	(3.96)	(0.44)	1.21	0.40	1.11	\$2,685,084
32.47	\$20.40	\$11.96	Carter Bankshares, Inc.	CARE	VA	\$16.44	\$381	13.70	14.70	7.41	7.66	0.95	0.95	0.00%	8.55	0.00	81.15	7.34	0.60	7.10	0.44	1.99	\$4,700,287
35.31	\$26.97	\$14.75	First National Corporation	FXNC	VA	\$20.60	\$185	24.82	13.20	10.80	9.02	1.10	1.23	3.01%	7.50	73.49	69.48	3.78	0.31	0.34	0.50	1.02	\$2,033,347
17.16	\$20.88	\$15.00	MainStreet Bancshares, Inc.	MNSB	VA	\$18.95	\$141	NM	39.94	11.20	9.22	0.80	0.80	2.11%	8.20	NM	80.08	(4.90)	(0.50)	1.18	0.24	1.06	\$2,222,845
35.79	\$44.00	\$28.71	Virginia National Bankshares Corporation	VABK	VA	\$38.19	\$206	11.57	11.35	NM	NM	1.23	1.32	3.77%	9.58	40.00	59.54	11.20	1.11	0.23	(0.07)	0.67	\$1,634,025
23.64			Median - Virginia					14.39	13.60	11.00	9.12	0.98	1.15	2.84%	8.54	34.29	69.00	8.08	0.78	0.37	0.10	1.07	\$2,442,481
22.24	\$137.28	\$99.63	City Holding Company	CHCO	WV	\$119.27	\$1,727	14.95	14.53	14.75	14.65	2.31	2.93	2.65%	9.23	38.66	49.12	16.17	1.83	0.38	0.06	0.51	\$6,622,956
15.51	\$25.24	\$15.59	MVB Financial Corp.	MVBF	WV	\$19.85	\$258	13.60	43.74	16.25	9.79	0.83	0.84	3.43%	10.20	46.58	91.36	6.52	0.60	1.99	0.18	0.93	\$3,019,687
21.81	\$44.43	\$30.51	United Bankshares, Inc.	UBSI	WV	\$36.38	\$5,156	13.52	12.93	11.62	11.27	0.98	1.60	4.07%	10.58	55.02	50.83	7.38	1.22	0.30	0.08	1.30	\$32,788,494
21.44	\$37.36	\$25.56	WesBanco, Inc.	WSBC	WV	\$30.91	\$2,957	20.20	16.10	9.19	7.81	0.81	1.57	4.79%	7.34	95.42	61.06	3.79	0.56	0.50	0.08	1.23	\$27,412,383
21.63			Median - West Virginia					14.27	15.31	11.62	9.79	0.90	1.58	3.75%	9.23	46.58	50.83	7.38	1.22	0.50	0.08	1.23	\$6,622,956
27.07			Average					14.51	15.62	10.81	9.32	1.18	1.31	0.03	8.90	46.66	65.75	8.13	0.84	0.99	0.32	1.31	\$103,902,349
22.24			Median					13.52	13.19	11.04	9.12	1.01	1.23	0.03	8.63	30.42	62.07	8.41	0.84	0.58	0.15	1.19	4,372,772