

# Mary Grace Arehart, CFA

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## PROFESSIONAL EXPERIENCE

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Mary Grace Arehart is a vice president with Mercer Capital. Mary Grace is experienced in the valuation of financial institutions, particularly depository institutions, business development companies, and related enterprises. As a member of Mercer Capital's Financial Institutions Group, she prepares valuation analyses related to transactions, fairness opinions, equity compensation arrangements, shareholder agreements, and other circumstances.

Mary Grace prepares and publishes research on valuation issues related to depository institutions and financial intermediaries, and is a regular contributor, along with Travis Harms, to Mercer Capital's *Portfolio Valuation: Private Equity Marks & Trends*.

## PROFESSIONAL DESIGNATION

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Chartered Financial Analyst (The CFA Institute)

## PROFESSIONAL MEMBERSHIPS

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The CFA Institute

## PUBLICATIONS

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Co-Author, MARKET PARTICIPANT PERSPECTIVES: *Selections from Mercer Capital's Financial Reporting Blog*, (Peabody Publishing, LP), 2016

## INDUSTRY COVERAGE NEWSLETTERS

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*Bank Watch*, Monthly Publication, Mercer Capital

*Portfolio Valuation: Private Equity Marks & Trends*, Quarterly Publication, Mercer Capital

## **PUBLISHED ARTICLES**

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“It’s Getting Real(ized),” Mercer Capital’s *Bank Watch*, November 2023

“Community Bank Loan Portfolios Have Unrealized Losses Too,” Mercer Capital’s *Bank Watch*, November 2022

“Four Reasons to Consider a Stock Repurchase Program,” with Jay D. Wilson, Mercer Capital’s *Bank Watch*, November 2020

“Bank M&A Mid-Year Update,” Mercer Capital’s *Bank Watch*, July 2019

“Noncompete Agreements for Section 280G Compliance,” with Lucas Parris, Mercer Capital’s *Bank Watch*, November 2018

“AICPA Publishes Guide for FV Marks,” with Travis Harms, Mercer Capital’s *Portfolio Valuation: Private Equity Marks & Trends*, Second Quarter 2018

“The Importance of Size, Profitability, and Asset Quality in Valuation,” Mercer Capital’s *Bank Watch*, November 2017

“2016 and 2017: Buy the Rumor and Sell the News?” with Jeff Davis, Mercer Capital’s *Bank Watch*, February 2017

“A Watched Pot Never Boils: Still Waiting on Margin Relief,” Mercer Capital’s *Bank Watch*, June 2016

“Are You GIPS-Compliant?” Mercer Capital’s *Portfolio Valuation: Private Equity Marks & Trends*, Third Quarter 2015

“Small Bank Holding Companies: Regulatory Update & Key Considerations,” Mercer Capital’s *Bank Watch*, July 2015

## **SPEAKING ENGAGEMENT**

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“Riding Bank Stocks,” with Jeff K. Davis, CFA, *2022 Bank Board Training Forum*, Nashville, Tennessee, September 12, 2022



**EMPLOYMENT**

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Mercer Capital Management, Inc.  
*Vice President, 2021 to present*  
*Senior Financial Analyst, 2014 to 2020*  
*Financial Analyst, 2011 to 2014*

**EDUCATION**

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University of the South, Sewanee, Tennessee (B.A., Economics, *summa cum laude*, 2011)

