

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
14.71	\$19.99	\$15.69	Ames National Corporation	ATLO	IA	\$19.93	\$177	12.94	12.71	NM	NM	0.92	0.99	4.01	8.64	68.58	7.63	0.65	1.48	0.12	1.31	\$2,092,844
10.11	\$34.56	\$24.62	MidWestOne Financial Group, Inc.	MOFG	IA	\$30.23	\$626	NM	9.43	10.46	8.44	1.07	1.26	3.21	8.19	60.36	(9.54)	(0.86)	0.92	0.13	1.50	\$6,160,773
6.81	\$24.85	\$17.31	West Bancorporation, Inc.	WTBA	IA	\$19.99	\$339	11.76	11.39	9.90	8.75	1.41	1.41	5.00	5.94	59.08	12.52	0.72	0.00	(0.00)	1.03	\$4,056,669
10.11			Median - Iowa					12.35	11.39	10.18	8.59	1.07	1.26	4.01	8.19	60.36	7.63	0.65	(0.01)	0.12	1.31	\$4,056,669
8.76	\$13.97	\$10.69	BankFinancial Corporation	BFIN	IL	\$12.50	\$156	78.13	94.03	18.49	15.68	1.00	1.00	3.20	10.92	80.26	1.23	0.14	1.51	0.69	1.13	\$1,429,177
7.74	\$32.89	\$22.63	Byline Bancorp, Inc.	BY	IL	\$29.30	\$1,344	10.93	10.28	9.82	9.71	1.13	1.37	1.37	10.30	51.48	10.71	1.27	0.87	0.44	1.46	\$9,720,218
(3.43)	\$28.30	\$18.40	First Busey Corporation	BUSE	IL	\$24.65	\$2,195	22.01	12.95	9.38	8.74	1.00	1.29	4.06	9.26	58.54	4.44	0.53	0.39	0.48	1.33	\$18,918,740
3.79	\$43.86	\$27.58	First Mid Bancshares, Inc.	FMBH	IL	\$40.58	\$974	11.53	9.96	9.76	9.40	1.09	1.51	2.46	8.66	59.52	9.87	1.11	0.38	0.11	1.23	\$7,680,475
24.00	\$26.86	\$19.46	HBT Financial, Inc.	HBT	IL	\$26.66	\$840	11.01	10.68	9.52	9.48	1.45	1.66	3.15	10.21	52.47	14.00	1.53	0.14	0.08	1.24	\$5,018,398
(12.29)	\$28.08	\$14.79	Midland States Bancorp, Inc.	MSBI	IL	\$18.56	\$400	NM	NM	8.71	6.90	0.86	0.90	6.90	6.27	56.72	(20.02)	(1.86)	NA	3.29	1.83	\$7,107,878
52.52	\$133.00	\$81.62	Northern Trust Corporation	NTRS	IL	\$131.57	\$25,085	15.46	15.97	15.32	14.17	2.10	2.25	2.43	6.55	71.10	13.79	1.15	0.31	0.00	0.44	\$171,883,600
13.66	\$19.46	\$14.14	Old Second Bancorp, Inc.	OSBC	IL	\$18.57	\$978	10.15	9.55	8.92	8.39	1.16	1.38	1.29	10.83	54.70	12.42	1.48	0.97	0.25	1.07	\$5,701,294
3.87	\$96.08	\$60.83	QCR Holdings, Inc.	QCRH	IL	\$79.67	\$1,350	12.00	11.59	10.96	10.41	1.28	1.50	0.30	9.92	52.31	11.24	1.25	0.62	0.25	1.28	\$9,242,331
32.59	\$142.04	\$89.10	Wintrust Financial Corporation	WTFC	IL	\$137.71	\$9,220	13.03	12.67	11.60	11.09	1.44	1.68	1.45	8.05	56.14	11.50	1.16	0.41	0.14	0.76	\$68,983,318
8.25			Median - Illinois					12.00	11.59	9.79	9.59	1.15	1.44	2.45	9.59	56.43	10.98	1.16	0.41	0.25	1.24	\$8,461,403
8.83	\$68.13	\$52.14	1st Source Corporation	SRCE	IN	\$64.61	\$1,585	11.32	11.01	9.84	9.77	1.32	1.42	2.35	12.38	50.91	11.79	1.60	1.06	0.05	2.30	\$9,087,162
17.85	\$33.50	\$26.12	Finward Bancorp	FNWD	IN	\$31.84	\$138	25.68	26.30	19.60	13.81	0.89	1.06	1.51	6.41	87.46	3.46	0.26	1.03	0.11	1.22	\$2,057,911
32.91	\$53.85	\$28.50	First Capital, Inc.	FCAP	IN	\$40.90	\$137	10.38	10.07	NM	NM	1.11	1.18	3.03	9.44	60.65	11.37	1.10	0.60	0.04	1.47	\$1,242,687
39.93	\$59.29	\$40.57	First Financial Corporation	THFF	IN	\$59.27	\$702	11.33	10.39	8.84	8.84	1.20	1.49	3.44	8.58	58.05	11.05	1.12	0.26	0.25	1.21	\$5,602,969
(27.14)	\$43.26	\$19.54	First Internet Bancorp	INBK	IN	\$25.33	\$221	14.39	18.95	13.61	4.92	0.57	0.59	0.95	6.16	64.77	3.98	0.27	0.70	0.83	1.04	\$6,072,573
12.58	\$46.13	\$33.13	First Merchants Corporation	FRME	IN	\$41.79	\$2,413	10.83	10.60	10.84	10.61	1.03	1.50	3.45	8.92	54.14	9.77	1.23	0.54	0.11	1.47	\$18,592,777
21.20	\$30.94	\$21.63	First Savings Financial Group, Inc.	FSFG	IN	\$27.61	\$190	8.93	10.08	8.51	7.59	1.05	nm	2.32	NA	69.14	12.15	0.89	0.69	0.03	1.04	\$2,416,675
8.23	\$47.08	\$32.75	German American Bancorp, Inc.	GABC	IN	\$41.93	\$1,572	15.94	14.28	11.68	11.00	1.47	2.41	2.77	8.30	52.91	10.09	1.20	0.44	0.04	1.31	\$8,280,142
10.54	\$19.18	\$12.70	Horizon Bancorp, Inc.	HBNC	IN	\$16.60	\$835	14.19	8.83	8.71	8.39	0.92	1.16	3.86	8.37	60.48	6.77	0.67	0.61	0.04	1.09	\$7,652,051
5.48	\$78.61	\$50.00	Lakeland Financial Corporation	LKFN	IN	\$68.38	\$1,746	18.63	18.57	17.26	16.19	2.46	2.48	2.92	10.13	47.74	13.72	1.39	0.60	0.60	1.27	\$6,964,301
(26.88)	\$47.42	\$27.25	Merchants Bancorp	MBIN	IN	\$32.97	\$1,513	7.25	7.24	7.57	6.59	0.93	0.93	1.21	8.49	39.42	12.07	1.38	1.77	0.44	0.63	\$19,141,204
20.68	\$15.15	\$11.37	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$14.52	\$140	15.45	15.26	NM	NM	1.14	1.14	4.13	8.78	71.67	7.11	0.63	0.68	0.15	1.37	\$1,507,759
21.91	\$24.49	\$16.83	Old National Bancorp	ONB	IN	\$23.02	\$9,021	13.62	12.19	10.61	8.67	1.14	1.83	2.43	7.26	52.03	8.60	1.00	1.29	0.22	1.18	\$70,979,805
12.58			Median - Indiana					13.62	11.01	10.61	8.84	1.11	1.30	2.77	8.54	58.05	10.09	1.10	0.68	0.11	1.22	\$6,964,301

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2.38	\$50.85	\$34.11	Equity Bancshares, Inc.	EQBK	KS	\$40.86	\$785	10.14	9.74	10.35	8.94	1.13	1.27	1.47	10.63	64.56	11.93	1.29	1.27	0.07	1.26	\$5,373,837
44.52	\$31.04	\$18.81	Landmark Bancorp, Inc.	LARK	KS	\$26.71	\$154	9.51	8.90	NM	NM	1.04	1.36	3.14	7.15	65.19	11.82	1.04	1.53	0.03	1.23	\$1,624,865
23.45			Median - Kansas					9.82	9.32	10.35	8.94	1.08	1.32	2.31	8.89	64.87	11.87	1.16	NA	0.05	1.24	\$3,499,351
1.60	\$40.32	\$26.75	Independent Bank Corporation	IBCP	MI	\$33.29	\$689	10.84	10.71	9.58	9.34	1.47	1.57	3.12	8.16	60.89	14.30	1.22	0.21	0.03	1.46	\$5,418,519
7.73	\$38.15	\$24.89	ChoiceOne Financial Services, Inc.	COFS	MI	\$31.17	\$468	24.94	11.62	8.59	8.55	1.08	1.72	3.59	6.54	57.23	4.62	0.43	0.41	0.04	1.19	\$4,310,252
86.07	\$44.99	\$19.00	Isabella Bank Corporation	ISBA	MI	\$34.00	\$250	15.53	15.17	13.14	12.13	1.14	1.45	3.29	8.17	71.59	7.60	0.78	0.13	(0.00)	0.93	\$2,156,168
23.01	\$17.85	\$11.43	Northpointe Bancshares, Inc.	NPB	MI	\$17.77	\$540	8.89	NA	7.41	6.06	1.21	1.21	0.56	7.84	57.22	13.15	1.22	1.00	0.04	0.21	\$6,430,894
13.31	\$52.98	\$37.76	Mercantile Bank Corporation	MBWM	MI	\$49.82	\$810	9.88	9.88	8.94	8.52	1.28	1.39	3.05	9.49	55.43	13.80	1.37	0.21	0.07	1.24	\$6,180,988
13.31			Median - Michigan					10.84	11.16	8.94	8.55	1.21	1.45	3.12	8.16	57.23	13.15	1.22	0.21	0.04	1.19	\$5,418,519
20.87	\$17.66	\$11.93	Bridgewater Bancshares, Inc.	BWB	MN	\$16.45	\$452	13.48	13.00	10.66	9.20	1.10	1.16	nm	7.40	53.70	8.29	0.77	0.25	0.03	1.35	\$5,296,673
11.43	\$53.98	\$35.18	U.S. Bancorp	USB	MN	\$48.76	\$75,880	11.67	10.79	10.54	9.73	1.39	1.90	4.10	5.96	58.54	11.58	1.03	0.69	0.59	1.97	\$686,370,000
16.15			Median - Minnesota					12.57	11.90	10.60	9.47	1.25	1.53	4.10	6.68	56.12	9.93	0.90	NA	0.31	1.66	\$345,833,337
5.87	\$24.41	\$15.78	Alerus Financial Corporation	ALRS	ND	\$22.47	\$571	14.40	12.67	8.80	8.84	1.07	1.39	3.74	7.87	69.52	8.30	0.77	1.27	0.15	1.44	\$5,323,822
5.87			Median - North Dakota					14.40	12.67	8.80	8.84	1.07	1.39	3.74	7.87	69.52	8.30	0.77	1.27	0.15	1.44	\$5,323,822
19.00	\$31.17	\$19.22	CF Bankshares Inc.	CFBK	OH	\$24.50	\$141	8.81	8.77	7.70	6.59	6.59	0.91	1.31	8.18	53.41	10.72	0.89	0.88	0.20	1.08	\$2,133,537
29.08	\$25.59	\$16.24	Civista Bancshares, Inc.	CIVB	OH	\$20.88	\$403	8.25	NA	7.83	7.74	0.80	1.18	3.26	6.76	66.94	10.04	0.97	0.73	0.13	1.28	\$4,185,869
1.82	\$34.15	\$20.88	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$26.72	\$362	12.37	11.80	11.06	10.31	1.05	1.41	3.31	7.98	63.34	8.75	0.88	0.14	0.02	1.02	\$3,345,763
4.38	\$16.29	\$11.58	Farmers National Banc Corp.	FMNB	OH	\$14.99	\$564	11.19	10.49	8.94	8.14	1.29	2.25	4.54	5.03	57.59	11.97	0.98	0.86	0.19	1.17	\$5,178,428
13.07	\$49.07	\$32.25	Fifth Third Bancorp	FITB	OH	\$45.51	\$30,122	14.13	14.08	12.05	10.73	1.60	2.17	3.25	6.84	57.62	11.56	1.10	0.76	0.46	1.96	\$209,991,000
6.01	\$31.18	\$21.10	First Financial Bancorp.	FFBC	OH	\$26.79	\$2,565	10.72	9.01	9.30	8.39	1.00	1.72	3.73	8.51	56.57	9.75	1.31	0.66	0.30	1.34	\$18,634,255
27.07	\$18.45	\$11.92	Huntington Bancshares Incorporated	HBAN	OH	\$17.80	\$26,093	13.19	12.73	NM	NM	1.37	1.95	3.48	6.58	59.08	10.53	1.05	0.51	0.26	1.72	\$207,742,000
20.62	\$20.04	\$12.73	KeyCorp	KEY	OH	\$19.39	\$21,261	NM	13.47	12.68	10.46	1.27	1.52	4.23	7.78	65.44	1.00	0.09	0.73	0.45	1.35	\$185,499,000
11.20	\$17.92	\$13.34	LCNB Corp.	LCNB	OH	\$16.02	\$227	10.75	10.37	9.54	9.17	0.86	1.37	5.49	7.50	68.07	8.31	0.91	0.28	0.05	0.70	\$2,307,800
17.34	\$34.00	\$22.74	Middlefield Banc Corp.	MBCN	OH	\$31.27	\$253	13.90	14.01	11.49	11.40	1.17	1.45	2.69	9.27	66.36	8.60	0.97	1.58	0.09	1.41	\$1,924,369
0.21	\$15.42	\$10.75	Northwest Bancshares, Inc.	NWBI	OH	\$12.73	\$1,861	11.37	11.25	9.47	9.10	0.99	1.29	6.28	8.93	61.20	8.95	1.00	0.91	0.33	1.14	\$14,485,107
56.09	\$40.99	\$21.86	Ohio Valley Banc Corp.	OVBC	OH	\$36.35	\$171	12.36	10.16	NM	NM	1.07	1.12	2.53	10.21	63.91	9.06	0.93	0.45	0.16	0.99	\$1,510,358
4.17	\$207.99	\$137.97	Park National Corporation	PRK	OH	\$174.76	\$2,809	16.98	17.57	15.25	16.06	2.17	2.48	2.45	11.57	60.32	13.32	1.67	0.83	0.12	1.13	\$9,949,578
4.62	\$37.07	\$26.21	Peoples Bancorp Inc.	PEBO	OH	\$31.16	\$1,090	10.67	9.96	9.97	8.88	0.96	1.47	5.26	8.27	59.24	9.28	1.13	0.71	0.49	1.13	\$9,540,608
38.10	\$24.48	\$15.80	SB Financial Group, Inc.	SBFG	OH	\$21.20	\$134	11.58	10.95	NM	NM	1.02	1.30	2.83	7.17	72.63	9.17	0.84	0.56	0.03	1.41	\$1,486,301
26.20	\$15.64	\$11.65	United Bancorp, Inc.	UBCP	OH	\$14.25	\$82	11.22	11.21	10.75	9.15	1.42	1.44	5.26	6.96	74.15	12.00	0.90	1.01	0.07	0.83	\$847,884
15.20			Median - Ohio					11.37	11.21	9.97	9.15	1.12	1.44	3.40	7.88	62.27	9.52	0.97	0.73	0.17	1.15	\$4,682,149

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28.37	\$137.40	\$97.02	BancFirst Corporation	BANF	OK	\$133.85	\$4,458	19.29	18.72	17.41	17.58	2.58	2.90	1.37	11.08	50.83	14.44	1.73	1.23	0.09	1.19	\$14,045,780
30.57	\$50.26	\$32.49	Bank7 Corp.	BSVN	OK	\$49.84	\$471	10.74	10.72	10.33	10.56	2.03	2.14	2.17	12.05	38.83	20.79	2.54	0.39	(0.03)	1.21	\$1,836,346
11.57	\$121.58	\$85.08	BOK Financial Corporation	BOKF	OK	\$112.40	\$7,150	13.46	13.31	NA	NA	1.21	1.49	2.03	9.63	66.26	9.54	1.05	0.31	0.01	1.14	\$50,998,077
28.37			Median - Oklahoma					13.46	13.31	13.87	14.07	2.03	2.14	2.03	11.08	50.83	14.44	1.73	0.39	0.01	1.19	\$14,045,780
21.18	\$86.00	\$62.79	Pathward Financial, Inc.	CASH	SD	\$80.05	\$1,837	NA	NA	10.05	8.83	2.24	3.62	0.25	7.34	65.37	23.02	2.48	NA	NA	2.21	\$7,229,617
21.18			Median - South Dakota					#NUM!	(...)	10.05	8.83	2.24	3.62	0.25	7.34	65.37	23.02	2.48	(...)	#NUM!	2.21	\$7,229,617
21.08	\$32.38	\$24.13	Stellar Bancorp, Inc.	STEL	TX	\$31.27	\$1,606	15.11	12.94	17.01	16.26	1.00	1.57	1.79	10.34	61.92	6.87	1.04	0.61	0.09	1.14	\$10,493,010
33.15	\$73.45	\$48.12	Comerica Incorporated	CMA	TX	\$71.05	\$9,132	13.61	13.06	13.72	12.48	1.34	1.48	4.00	8.04	68.37	10.59	0.92	0.57	0.16	1.36	\$77,988,000
22.78	\$147.64	\$100.31	Cullen/Frost Bankers, Inc.	CFR	TX	\$131.94	\$8,487	14.20	14.09	13.89	13.83	2.09	2.53	3.03	6.62	60.77	15.14	1.20	0.53	0.22	1.31	\$51,499,360
8.03	\$44.66	\$30.58	First Financial Bankshares, Inc.	FFIN	TX	\$37.98	\$5,400	22.08	22.05	19.52	18.73	3.13	3.82	2.00	10.12	46.04	15.02	1.78	0.79	0.05	1.27	\$14,376,841
(13.20)	\$8.52	\$4.42	First Foundation Inc.	FFWM	TX	\$5.92	\$488	NM	NM	30.43	15.21	0.51	0.51	0.00	8.29	101.53	(9.12)	(0.75)	0.51	0.19	0.47	\$11,588,362
47.03	\$49.02	\$32.04	Guaranty Bancshares, Inc.	GNTY	TX	\$48.61	\$552	15.48	15.66	14.45	13.27	1.66	1.85	2.06	9.59	65.11	11.30	1.16	0.48	0.03	1.29	\$3,144,155
10.30	\$35.58	\$26.67	Hilltop Holdings Inc.	HTH	TX	\$35.25	\$2,221	15.81	NA	20.90	18.60	1.01	1.15	2.04	12.76	87.43	6.97	0.97	0.90	0.13	1.08	\$15,362,273
19.92	\$76.91	\$54.11	International Bancshares Corporation	IBOC	TX	\$72.68	\$4,518	10.98	11.02	NA	NA	1.49	1.65	1.93	16.93	36.08	14.65	2.59	2.10	0.13	1.70	\$16,462,314
(0.69)	\$86.76	\$61.57	Prosperity Bancshares, Inc.	PB	TX	\$69.57	\$6,609	12.65	12.36	11.80	10.63	0.87	1.64	3.33	11.58	44.34	7.00	1.33	0.49	0.06	1.56	\$38,417,352
(2.03)	\$38.00	\$25.85	Southside Bancshares, Inc.	SBSI	TX	\$31.39	\$944	11.13	NA	10.26	9.94	1.17	1.56	4.59	7.43	54.41	10.48	1.02	0.12	0.05	0.97	\$8,339,966
22.79	\$42.38	\$30.01	South Plains Financial, Inc.	SPFI	TX	\$41.15	\$668	12.86	12.87	12.03	11.26	1.47	1.54	1.56	9.98	63.17	12.40	1.27	0.35	0.09	1.44	\$4,363,674
31.98	\$94.61	\$59.37	Texas Capital Bancshares, Inc.	TCBI	TX	\$87.11	\$3,986	34.57	15.28	13.57	12.06	1.24	1.24	NA	10.04	63.97	3.95	0.43	0.48	0.18	1.16	\$31,943,535
57.81	\$40.66	\$24.87	Third Coast Bancshares, Inc.	TCBX	TX	\$39.99	\$554	12.23	12.08	11.90	11.41	1.29	1.35	NA	8.35	57.76	12.17	1.21	0.70	0.09	0.98	\$4,943,771
(25.08)	\$110.58	\$42.90	Triumph Financial, Inc.	TFIN	TX	\$62.27	\$1,478	141.52	77.24	NM	27.81	1.70	3.22	NA	7.53	90.25	1.51	0.23	1.61	0.50	0.78	\$6,494,748
46.57	\$34.43	\$20.37	Veritex Holdings, Inc.	VBTX	TX	\$34.33	\$1,879	16.35	14.70	14.45	13.65	1.13	1.53	2.56	10.08	59.31	7.19	0.92	0.79	0.14	1.18	\$12,527,868
21.08			Median - Texas					14.65	13.57	13.89	13.46	1.29	1.56	2.05	9.98	61.92	10.48	1.04	0.57	0.13	1.18	\$12,527,868
24.57	\$28.18	\$18.32	Associated Banc-Corp	ASB	WI	\$26.94	\$4,401	34.99	11.70	10.06	9.45	0.97	1.29	3.41	8.06	58.44	3.06	0.33	0.53	0.16	1.23	\$43,993,729
46.31	\$132.59	\$85.81	Bank First Corporation	BFC	WI	\$130.16	\$1,280	18.78	17.87	17.23	12.47	2.09	3.06	1.38	10.04	45.37	10.97	1.58	0.38	0.03	1.24	\$4,365,082
25.02	\$17.04	\$12.69	Citizens Community Bancorp, Inc.	CZWI	WI	\$16.36	\$161	13.19	12.43	11.89	9.44	0.89	1.08	2.20	8.89	71.31	6.95	0.70	0.96	0.01	1.58	\$1,735,164
20.03	\$56.46	\$41.31	First Business Financial Services, Inc.	FBIZ	WI	\$52.49	\$437	9.34	9.34	9.02	8.29	1.31	1.36	2.21	8.05	59.55	14.58	1.25	0.88	0.22	1.13	\$4,002,725
18.02	\$15.94	\$8.81	Marathon Bancorp, Inc.	MBBC	WI	\$10.33	\$30	44.91	44.91	NA	NA	0.69	0.69	NA	13.49	93.47	1.53	0.21	0.73	(0.00)	0.85	\$236,839
44.61	\$141.92	\$90.07	Nicolet Bankshares, Inc.	NIC	WI	\$139.52	\$2,073	16.02	15.46	14.08	13.59	1.76	2.62	0.92	9.36	50.98	11.68	1.55	0.28	0.02	1.00	\$8,930,809
24.8			Median - Wisconsin					17.40	13.94	11.89	9.45	1.14	1.33	2.20	9.12	58.99	8.96	0.98	0.63	0.03	1.18	\$4,183,904
17.60			Average					16.99	15.16	11.94	10.90	1.36	1.60	2.83	8.81	61.44	9.13	0.98	0.71	0.21	1.23	\$30,260,662
17.34			Median					12.90	12.14	10.63	9.73	1.16	1.45	2.88	8.43	59.55	10.48	1.04	0.66	0.12	1.23	\$6,494,748