

Mercer Capital's Midwest Public Bank Peer Report

January 31, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Core LTM (x)	Price / Earnings Current FY (x)	Next FY (x)	Price/BVPS (x)	Price/Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
(9.83)	\$22.19	\$15.69	Ames National Corporation	ATLO	IA	\$18.13	\$165	15.90	15.31	NM	NM	0.93	1.01	4.41	7.60	75.74	6.02	0.48	NA	0.03	1.29	\$2,133,180
28.79	\$34.56	\$19.43	MidWestOne Financial Group, Inc.	MOFG	IA	\$31.63	\$657	NM	10.97	9.85	9.03	1.17	1.41	3.07	7.57	66.33	(11.08)	(0.92)	0.58	0.07	1.28	\$6,236,329
22.89	\$24.85	\$15.80	West Bancorporation, Inc.	WTBA	IA	\$21.93	\$369	15.44	14.87	13.36	11.31	1.62	1.62	4.56	5.68	63.28	10.71	0.61	0.00	(0.00)	1.01	\$4,014,991
<b>22.89</b>	<b>Median - Iowa</b>							<b>15.67</b>	<b>14.87</b>	<b>11.61</b>	<b>10.17</b>	<b>1.17</b>	<b>1.41</b>	<b>4.41</b>	<b>7.57</b>	<b>66.33</b>	<b>6.02</b>	<b>0.48</b>	<b>(0.01)</b>	<b>0.03</b>	<b>1.28</b>	<b>\$4,014,991</b>
28.92	\$13.97	\$9.60	BankFinancial Corporation	BFIN	IL	\$13.48	\$168	21.06	20.57	18.57	16.35	1.06	1.06	2.97	11.22	78.04	5.06	0.54	2.60	0.14	0.85	\$1,417,660
36.37	\$32.89	\$19.70	Byline Bancorp, Inc.	BY	IL	\$29.34	\$1,314	10.67	10.21	11.18	10.55	1.20	1.47	1.35	NA	51.77	11.61	1.31	0.83	0.47	1.42	\$9,496,529
7.33	\$28.97	\$21.59	First Busey Corporation	BUSE	IL	\$24.28	\$1,381	12.26	11.06	NM	NM	1.00	1.36	4.12	8.71	61.39	8.47	0.94	NA	0.23	1.08	\$12,046,722
23.74	\$43.86	\$28.86	First Mid Bancshares, Inc.	FMBH	IL	\$37.93	\$906	11.49	NA	10.61	10.02	1.07	1.51	2.53	NA	63.79	9.66	1.04	NA	0.07	1.24	\$7,519,734
29.74	\$25.35	\$17.75	HBT Financial, Inc.	HBT	IL	\$24.32	\$768	10.76	9.97	10.38	10.27	1.41	1.64	3.45	9.42	52.40	13.93	1.43	0.19	0.05	1.21	\$5,032,902
(22.80)	\$28.08	\$18.75	Midland States Bancorp, Inc.	MSBI	IL	\$19.26	\$414	NM	NM	7.64	7.05	0.66	0.92	6.44	6.14	60.40	(1.69)	(0.17)	NA	2.08	1.37	\$7,529,055
45.83	\$114.21	\$76.67	Northern Trust Corporation	NTRS	IL	\$112.29	\$22,005	11.49	14.62	13.74	12.73	1.85	2.01	2.67	NA	71.62	16.51	1.39	NA	0.03	0.40	\$155,508,400
39.81	\$19.37	\$13.00	Old Second Bancorp, Inc.	OSBC	IL	\$18.79	\$843	10.05	9.73	10.20	10.17	1.26	1.52	1.28	10.04	53.54	13.64	1.51	1.30	0.36	1.10	\$5,649,377
33.61	\$96.08	\$54.37	QCR Holdings, Inc.	QCRH	IL	\$77.76	\$1,313	11.59	11.36	11.46	10.59	1.32	1.55	0.31	9.55	53.07	12.04	1.29	0.67	0.17	1.32	\$9,026,030
37.26	\$142.04	\$89.68	Wintrust Financial Corporation	WTFC	IL	\$130.81	\$8,698	12.69	12.61	12.79	12.05	1.47	1.74	1.53	7.84	56.48	11.93	1.17	0.40	0.21	0.75	\$64,879,668
<b>31.68</b>	<b>Median - Illinois</b>							<b>11.49</b>	<b>11.21</b>	<b>11.18</b>	<b>10.55</b>	<b>1.23</b>	<b>1.52</b>	<b>2.60</b>	<b>9.42</b>	<b>58.44</b>	<b>11.77</b>	<b>1.23</b>	<b>0.75</b>	<b>0.19</b>	<b>1.15</b>	<b>\$8,277,543</b>
23.08	\$68.13	\$47.30	1st Source Corporation	SRCE	IN	\$62.72	\$1,538	11.70	11.44	11.01	11.28	1.38	1.50	2.30	11.61	51.99	11.73	1.52	0.46	0.09	2.27	\$8,931,938
11.99	\$33.50	\$22.82	Finward Bancorp	FNWD	IN	\$26.57	\$115	9.36	33.49	NM	25.87	0.76	0.90	1.81	6.24	92.31	8.06	0.58	1.00	0.14	1.12	\$2,060,699
14.15	\$38.00	\$26.03	First Capital, Inc.	FCAP	IN	\$32.00	\$106	8.96	NA	NM	NM	0.92	0.97	3.63	9.15	62.59	10.98	1.02	NA	0.03	NA	\$1,187,523
27.97	\$51.87	\$34.58	First Financial Corporation	THFF	IN	\$48.19	\$569	13.06	12.14	11.22	9.18	1.01	1.28	4.23	8.31	63.52	8.48	0.88	0.38	0.38	1.24	\$5,484,612
(0.51)	\$43.26	\$24.18	First Internet Bancorp	INBK	IN	\$32.57	\$282	11.31	13.00	8.15	6.61	0.74	0.76	0.74	NA	66.50	6.70	0.46	NA	0.32	1.06	\$5,737,859
36.64	\$46.13	\$30.55	First Merchants Corporation	FRME	IN	\$44.44	\$2,476	13.03	12.56	NM	11.34	1.13	1.66	3.28	8.81	54.79	8.94	1.09	0.66	0.39	1.50	\$18,311,969
41.71	\$30.94	\$14.55	First Savings Financial Group, Inc.	FSFG	IN	\$24.76	\$169	9.04	10.80	8.87	8.23	0.97	nm	2.42	NA	70.29	11.13	0.79	NA	0.03	1.07	\$2,388,735
28.54	\$47.08	\$30.66	German American Bancorp, Inc.	GABC	IN	\$41.33	\$1,227	14.60	14.43	NM	12.30	1.72	2.31	2.81	8.70	55.48	12.22	1.34	0.27	0.05	1.08	\$6,295,910
34.31	\$19.18	\$11.18	Horizon Bancorp, Inc.	HBNC	IN	\$16.79	\$734	20.99	10.42	9.32	8.79	0.96	1.23	3.81	7.83	63.85	4.81	0.45	0.56	0.04	1.06	\$7,801,146
4.62	\$78.61	\$57.45	Lakeland Financial Corporation	LKFN	IN	\$68.04	\$1,736	18.74	19.68	18.66	18.18	2.54	2.56	2.94	10.17	48.60	14.12	1.40	1.11	0.05	1.68	\$6,678,374
(3.28)	\$53.27	\$34.16	Merchants Bancorp	MBIN	IN	\$41.93	\$1,919	6.66	6.51	6.74	7.50	1.22	1.23	0.86	8.32	32.13	16.86	1.79	2.03	0.07	0.59	\$18,805,732
30.94	\$15.15	\$10.11	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$14.42	\$145	15.67	NA	NM	NM	1.17	1.17	3.88	8.83	73.74	7.03	0.63	NA	0.13	1.35	\$1,505,309
49.29	\$24.17	\$15.36	Old National Bancorp	ONB	IN	\$23.85	\$7,608	14.20	12.80	11.13	8.74	1.25	2.00	2.35	7.41	52.91	8.96	1.03	1.26	0.17	1.08	\$53,552,272
<b>27.97</b>	<b>Median - Indiana</b>							<b>13.03</b>	<b>12.56</b>	<b>10.17</b>	<b>9.18</b>	<b>1.13</b>	<b>1.25</b>	<b>2.81</b>	<b>8.70</b>	<b>62.59</b>	<b>8.96</b>	<b>1.02</b>	<b>0.66</b>	<b>0.09</b>	<b>1.10</b>	<b>\$6,295,910</b>

Mercer Capital's Midwest Public Bank Peer Report

January 31, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
34.61	\$50.85	\$30.44	Equity Bancshares, Inc.	EQBK	KS	\$43.60	\$764	10.90	10.49	11.77	10.60	1.28	1.45	1.37	9.95	61.71	12.95	1.21	NA	0.11	1.24	\$5,332,047
15.01	\$19.22	\$10.64	CrossFirst Bankshares, Inc.	CFB	KS	\$16.24	\$801	10.41	NA	9.63	9.03	1.05	1.08	nm	9.66	54.45	10.71	1.04	0.64	0.09	1.26	\$7,669,700
25.75	\$25.25	\$17.05	Landmark Bancorp, Inc.	LARK	KS	\$24.31	\$140	11.29	9.60	NM	NM	1.01	1.34	3.29	6.84	68.76	10.00	0.79	1.38	0.03	1.15	\$1,563,651
25.75			Median - Kansas					10.90	10.04	10.70	9.81	1.05	1.34	2.33	9.66	61.71	10.71	1.04	NA	0.09	1.24	\$5,332,047
48.03	\$40.32	\$22.53	Independent Bank Corporation	IBCP	MI	\$36.40	\$761	11.52	11.76	11.57	11.07	1.67	1.79	2.86	8.00	60.90	15.66	1.27	0.17	0.02	1.47	\$5,338,104
30.37	\$38.15	\$21.52	ChoiceOne Financial Services, Inc.	COFS	MI	\$33.51	\$304	10.31	10.04	9.73	8.78	1.15	1.51	3.34	7.49	61.15	11.83	1.00	NA	0.03	1.07	\$2,723,243
26.02	\$52.98	\$33.46	Mercantile Bank Corporation	MBWM	MI	\$48.81	\$788	9.90	9.97	10.19	9.82	1.35	1.47	3.03	8.91	54.51	14.35	1.40	0.12	0.06	1.18	\$6,052,161
30.37			Median - Michigan					10.31	10.04	10.88	10.45	1.35	1.51	2.94	8.46	57.70	14.70	1.34	0.12	0.03	1.24	\$4,030,674
12.87	\$16.00	\$10.52	Bridgewater Bancshares, Inc.	BWB	MN	\$14.12	\$392	13.71	13.56	13.41	10.07	0.99	1.05	nm	7.36	56.64	7.45	0.70	NA	0.03	1.35	\$5,066,242
20.27	\$53.98	\$37.81	U.S. Bancorp	USB	MN	\$47.78	\$74,538	12.61	11.15	11.26	10.14	1.44	2.01	4.17	5.58	59.14	10.97	0.95	0.69	0.57	1.98	\$678,318,000
16.57			Median - Minnesota					13.16	12.35	12.33	10.11	1.22	1.53	4.17	6.47	57.89	9.21	0.83	NA	0.30	1.67	\$341,692,121
(3.19)	\$24.69	\$17.99	Alerus Financial Corporation	ALRS	ND	\$21.14	\$536	21.57	16.40	9.54	8.35	1.07	1.46	3.78	7.15	74.77	5.30	0.47	1.57	0.13	1.49	\$5,265,308
(3.19)			Median - North Dakota					21.57	16.40	9.54	8.35	1.07	1.46	3.78	7.15	74.77	5.30	0.47	1.57	0.13	1.49	\$5,265,308
13.59	\$31.17	\$16.92	CF Bankshares Inc.	CFBK	OH	\$24.44	\$126	12.04	12.04	NA	7.18	7.18	0.97	1.15	7.81	55.80	8.34	0.66	0.84	0.35	0.96	\$2,066,494
34.21	\$23.70	\$13.60	Civista Bancshares, Inc.	CIVB	OH	\$22.06	\$347	10.98	10.64	NM	10.44	0.89	1.35	3.08	6.50	70.85	8.40	0.80	NA	0.11	1.29	\$4,098,469
24.65	\$34.15	\$18.99	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$27.17	\$368	15.98	15.04	15.73	14.60	1.11	1.53	3.26	7.37	68.25	7.28	0.70	0.11	0.03	1.00	\$3,389,185
5.34	\$16.32	\$11.55	Farmers National Banc Corp.	FMINB	OH	\$13.76	\$526	11.28	10.38	NM	9.36	1.27	2.37	4.94	4.42	59.40	11.28	0.90	NA	0.21	1.10	\$5,118,924
34.20	\$49.07	\$32.29	Fifth Third Bancorp	FITB	OH	\$44.31	\$29,681	14.11	13.73	12.19	10.83	1.69	2.37	3.34	6.02	58.22	11.93	1.09	NA	0.45	1.95	\$212,927,000
42.32	\$29.63	\$18.63	Premier Financial Corp.	PFC	OH	\$27.83	\$997	14.06	12.96	12.41	11.27	1.00	1.43	4.46	8.43	60.08	7.22	0.83	NA	0.07	1.15	\$8,581,575
29.85	\$31.18	\$20.59	First Financial Bancorp.	FFBC	OH	\$28.02	\$2,676	11.68	9.88	10.67	10.34	1.10	1.94	3.43	NA	56.69	9.78	1.29	0.56	0.30	1.33	\$18,570,261
41.26	\$18.45	\$12.05	Huntington Bancshares Incorporated	HBAN	OH	\$17.20	\$25,003	14.10	13.66	12.53	11.07	1.41	2.07	3.60	6.09	60.13	9.95	1.00	NA	0.30	1.72	\$204,230,000
30.35	\$20.04	\$13.11	KeyCorp	KEY	OH	\$17.98	\$19,900	NM	14.17	11.90	10.15	1.27	1.54	4.55	6.99	69.33	(1.04)	(0.09)	0.82	0.40	1.34	\$187,168,000
10.94	\$17.92	\$12.42	LCNB Corp.	LCNB	OH	\$15.46	\$218	15.94	NA	13.12	9.02	0.86	1.41	5.69	7.00	72.97	5.49	0.57	0.27	0.04	0.69	\$2,307,394
1.25	\$34.00	\$20.61	Middlefield Banc Corp.	MBCN	OH	\$25.91	\$209	13.49	12.82	13.88	13.00	0.99	1.24	3.09	9.31	67.23	7.48	0.84	NA	0.10	1.48	\$1,853,359
13.82	\$15.42	\$10.45	Northwest Bancshares, Inc.	NWBI	OH	\$13.21	\$1,684	16.72	12.91	NM	NM	1.05	1.39	6.06	8.65	64.96	6.41	0.70	0.69	0.32	1.04	\$14,408,224
3.02	\$28.00	\$19.35	Ohio Valley Banc Corp.	OVBC	OH	\$23.85	\$112	10.28	NA	NM	NM	0.75	0.79	3.69	9.56	68.18	7.45	0.77	NA	0.12	0.95	\$1,503,412
33.82	\$207.99	\$123.08	Park National Corporation	PRK	OH	\$169.71	\$2,759	18.21	18.81	NM	19.20	2.20	2.54	2.51	11.21	61.91	12.65	1.53	0.91	0.14	1.13	\$9,805,350
17.55	\$37.07	\$26.74	Peoples Bancorp Inc.	PEBO	OH	\$32.65	\$1,134	9.86	NA	10.19	9.65	1.04	1.63	4.90	8.03	58.73	10.81	1.28	0.77	0.37	1.00	\$9,254,247
51.33	\$23.00	\$13.01	SB Financial Group, Inc.	SBFG	OH	\$22.37	\$145	13.01	12.95	12.33	NM	1.14	1.40	2.59	7.66	75.11	9.19	0.84	0.52	0.02	1.43	\$1,379,517
11.30	\$15.50	\$11.40	United Bancorp, Inc.	UBCP	OH	\$12.51	\$72	9.07	8.82	10.34	8.50	1.14	1.16	5.76	7.84	71.43	12.90	0.97	0.87	0.05	0.84	\$825,482
24.65			Median - Ohio					13.25	12.93	12.33	10.39	1.11	1.43	3.60	7.74	64.96	8.40	0.84	0.73	0.14	1.13	\$5,118,924

Mercer Capital's Midwest Public Bank Peer Report

January 31, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
36.99	\$132.29	\$81.21	BancFirst Corporation	BANF	OK	\$119.08	\$3,950	18.49	18.26	18.65	19.06	2.44	2.77	1.55	10.67	52.31	14.27	1.68	NA	0.08	1.24	\$13,554,314
57.79	\$50.26	\$26.07	Bank7 Corp.	BSVN	OK	\$42.96	\$409	8.88	8.85	10.74	10.53	1.89	1.98	2.20	11.78	37.91	23.78	2.65	NA	NA	1.28	\$1,739,808
34.79	\$121.58	\$78.99	BOK Financial Corporation	BOKF	OK	\$110.42	\$7,118	13.57	13.24	12.78	11.94	1.28	1.59	2.06	9.17	65.35	9.82	1.03	0.17	0.05	1.16	\$49,685,892
<b>36.99</b>			<b>Median - Oklahoma</b>					<b>13.57</b>	<b>13.24</b>	<b>12.78</b>	<b>11.94</b>	<b>1.89</b>	<b>1.98</b>	<b>2.06</b>	<b>10.67</b>	<b>52.31</b>	<b>14.27</b>	<b>1.68</b>	<b>0.17</b>	<b>0.07</b>	<b>1.24</b>	<b>\$13,554,314</b>
54.48	\$86.00	\$46.68	Pathward Financial, Inc.	CASH	SD	\$79.73	\$1,940	11.62	NA	10.97	9.45	2.47	4.14	0.25	6.35	68.86	22.55	2.28	NA	1.06	1.06	\$7,622,342
<b>54.48</b>			<b>Median - South Dakota</b>					<b>11.62</b>	<b>(...)</b>	<b>10.97</b>	<b>9.45</b>	<b>2.47</b>	<b>4.14</b>	<b>0.25</b>	<b>6.35</b>	<b>68.86</b>	<b>22.55</b>	<b>2.28</b>	<b>(...)</b>	<b>1.06</b>	<b>1.06</b>	<b>\$7,622,342</b>
15.87	\$32.36	\$21.27	Stellar Bancorp, Inc.	STEL	TX	\$28.40	\$1,517	12.91	NA	13.04	14.91	0.94	1.49	1.95	9.89	60.61	7.50	1.10	0.52	0.09	1.09	\$10,905,110
34.90	\$73.45	\$45.32	Comerica Incorporated	CMA	TX	\$67.32	\$8,852	13.41	12.94	12.19	10.86	1.44	1.61	4.22	7.00	70.32	10.90	0.87	NA	NA	NA	\$79,297,000
35.74	\$147.64	\$94.09	Cullen/Frost Bankers, Inc.	CFR	TX	\$139.40	\$9,012	15.72	15.52	NA	16.28	2.38	2.71	2.70	NA	60.26	15.38	1.17	NA	0.21	1.30	\$52,520,000
21.95	\$44.66	\$27.62	First Financial Bankshares, Inc.	FFIN	TX	\$37.26	\$5,326	23.88	23.80	23.22	21.89	3.32	4.12	1.93	9.46	47.05	14.51	1.68	0.80	0.05	1.24	\$13,979,418
(45.75)	\$10.33	\$4.84	First Foundation Inc.	FFWM	TX	\$5.15	\$450	NM	NM	55.15	16.03	0.44	0.44	0.00	7.61	99.85	(9.23)	(0.69)	0.64	0.18	0.35	\$12,645,265
38.91	\$42.95	\$27.01	Guaranty Bancshares, Inc.	GNTY	TX	\$41.11	\$476	15.00	14.82	NA	NA	1.48	1.65	2.30	9.26	67.41	10.29	1.01	NA	0.02	1.33	\$3,115,554
(2.08)	\$35.32	\$26.67	Hilltop Holdings Inc.	HTH	TX	\$30.18	\$1,936	17.34	NA	19.14	19.20	0.90	1.02	2.42	11.98	86.61	5.69	0.78	NA	0.13	1.15	\$16,268,129
27.67	\$76.91	\$48.85	International Bancshares Corporation	IBOC	TX	\$65.89	\$4,099	10.25	10.28	NA	NA	1.49	1.66	2.00	15.80	34.33	16.00	2.62	1.77	0.37	1.82	\$15,892,312
29.48	\$86.76	\$57.16	Prosperity Bancshares, Inc.	PB	TX	\$80.00	\$7,622	15.84	15.52	NA	13.68	1.02	1.97	2.89	10.75	46.21	6.56	1.21	NA	0.07	1.59	\$39,566,738
5.21	\$38.00	\$25.30	Southside Bancshares, Inc.	SBSI	TX	\$31.43	\$955	10.80	NA	NA	11.30	1.18	1.57	4.58	7.33	54.37	11.03	1.06	0.08	0.04	0.96	\$8,517,448
34.55	\$40.91	\$24.05	South Plains Financial, Inc.	SPFI	TX	\$35.93	\$591	12.30	12.30	12.57	11.20	1.35	1.41	1.67	9.92	64.94	11.75	1.17	NA	NA	1.41	\$4,232,239
29.43	\$91.80	\$54.68	Texas Capital Bancshares, Inc.	TCBI	TX	\$78.95	\$3,650	61.68	NA	13.82	12.16	1.19	1.19	NA	9.98	66.75	2.38	0.25	0.51	0.19	1.21	\$30,731,883
89.74	\$37.79	\$18.00	Third Coast Bancshares, Inc.	TCBX	TX	\$36.05	\$496	12.97	12.93	NA	NA	1.26	1.32	NA	7.63	60.25	10.83	1.05	0.73	0.09	1.02	\$4,942,446
9.07	\$110.58	\$66.85	Triumph Financial, Inc.	TFIN	TX	\$77.06	\$1,799	142.70	NA	53.44	29.31	2.13	3.07	NA	10.33	87.68	1.81	0.28	NA	NA	0.90	\$5,948,975
32.17	\$31.62	\$18.08	Veritex Holdings, Inc.	VBTX	TX	\$26.80	\$1,461	13.74	NA	12.24	12.06	0.91	1.25	2.99	9.47	59.44	6.85	0.85	0.82	0.21	1.16	\$12,768,341
<b>29.43</b>			<b>Median - Texas</b>					<b>14.37</b>	<b>13.88</b>	<b>16.48</b>	<b>14.91</b>	<b>1.27</b>	<b>1.59</b>	<b>2.42</b>	<b>9.47</b>	<b>62.78</b>	<b>8.89</b>	<b>1.03</b>	<b>0.64</b>	<b>0.09</b>	<b>1.16</b>	<b>\$13,373,880</b>
24.48	\$28.18	\$19.40	Associated Banc-Corp	ASB	WI	\$25.14	\$4,117	34.92	11.14	10.21	9.16	0.95	1.28	3.66	7.82	59.61	2.86	0.30	0.48	0.23	1.19	\$43,023,068
21.97	\$110.49	\$74.90	Bank First Corporation	BFC	WI	\$101.18	\$1,013	15.57	14.51	14.72	13.76	1.58	2.28	1.78	10.31	46.23	10.58	1.56	NA	(0.01)	NA	\$4,495,060
34.08	\$17.04	\$10.14	Citizens Community Bancorp, Inc.	CZWI	WI	\$15.84	\$159	11.82	10.85	12.17	12.21	0.88	1.08	2.27	8.54	72.35	7.84	0.76	1.04	0.01	1.50	\$1,748,519
44.18	\$52.98	\$32.56	First Business Financial Services, Inc.	FBIZ	WI	\$51.66	\$411	11.09	11.08	10.15	9.29	1.43	1.48	2.02	7.79	61.60	13.30	1.11	0.63	0.14	1.10	\$3,715,724
45.91	\$116.17	\$73.00	Nicolet Bankshares, Inc.	NIC	WI	\$112.13	\$1,722	13.93	13.53	13.26	12.78	1.48	2.26	1.01	NA	52.70	11.27	1.45	NA	0.02	1.00	\$8,796,795
<b>34.1</b>			<b>Median - Wisconsin</b>					<b>13.93</b>	<b>11.14</b>	<b>12.17</b>	<b>12.21</b>	<b>1.43</b>	<b>1.48</b>	<b>2.02</b>	<b>8.18</b>	<b>59.61</b>	<b>10.58</b>	<b>1.11</b>	<b>0.63</b>	<b>0.02</b>	<b>1.15</b>	<b>\$4,495,060</b>
<b>25.28</b>			<b>Average</b>					<b>16.00</b>	<b>13.16</b>	<b>13.84</b>	<b>12.01</b>	<b>1.38</b>	<b>1.63</b>	<b>2.92</b>	<b>8.59</b>	<b>62.20</b>	<b>9.18</b>	<b>0.94</b>	<b>0.72</b>	<b>0.18</b>	<b>1.21</b>	<b>\$29,499,467</b>
<b>28.85</b>			<b>Median</b>					<b>12.94</b>	<b>12.61</b>	<b>12.03</b>	<b>10.86</b>	<b>1.19</b>	<b>1.49</b>	<b>2.89</b>	<b>8.37</b>	<b>61.27</b>	<b>10.14</b>	<b>1.00</b>	<b>0.64</b>	<b>0.09</b>	<b>1.18</b>	<b>\$7,099,054</b>