

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
(6.34)	\$22.03	\$15.69	Ames National Corporation	ATLO	IA	\$18.61	\$166	12.08	11.87	NM	NM	0.86	0.92	0.00	8.64	68.58	7.63	0.65	NA	0.12	1.31	\$2,092,844
1.66	\$34.56	\$24.62	MidWestOne Financial Group, Inc.	MOFG	IA	\$27.82	\$578	NM	8.68	8.89	7.91	0.98	1.16	3.49	8.19	60.36	(9.54)	(0.86)	0.92	0.13	1.50	\$6,160,773
(0.81)	\$24.85	\$17.33	West Bancorporation, Inc.	WTBA	IA	\$18.96	\$321	11.15	10.80	9.86	8.71	1.33	1.33	5.27	5.94	59.08	12.52	0.72	0.00	(0.00)	1.03	\$4,056,669
(0.81)			Median - Iowa					11.62	10.80	9.37	8.31	0.98	1.16	3.49	8.19	60.36	7.63	0.65	(0.01)	0.12	1.31	\$4,056,669
(0.13)	\$13.97	\$11.03	BankFinancial Corporation	BFIN	IL	\$11.41	\$142	31.69	31.63	17.08	15.29	0.90	0.90	3.51	10.92	78.37	2.81	0.31	2.09	0.61	0.86	\$1,442,121
(2.02)	\$32.89	\$22.63	Byline Bancorp, Inc.	BY	IL	\$27.32	\$1,253	10.19	9.56	9.64	9.70	1.05	1.32	1.46	NA	51.38	10.71	1.27	0.87	0.44	1.46	\$9,720,218
(13.64)	\$28.41	\$18.40	First Busey Corporation	BUSE	IL	\$22.78	\$2,030	20.34	11.96	9.50	8.66	0.92	1.23	4.39	NA	58.52	4.44	0.53	NA	0.48	1.33	\$18,918,740
4.10	\$43.86	\$27.58	First Mid Bancshares, Inc.	FMBH	IL	\$38.92	\$934	11.06	9.78	10.37	9.92	1.04	1.51	2.57	NA	60.36	9.87	1.11	NA	0.11	1.23	\$7,680,475
13.01	\$26.86	\$19.46	HBT Financial, Inc.	HBT	IL	\$25.53	\$804	10.55	10.23	9.52	9.48	1.38	1.59	3.29	10.21	52.47	14.00	1.53	0.14	0.08	1.24	\$5,018,398
(19.56)	\$28.08	\$14.79	Midland States Bancorp, Inc.	MSBI	IL	\$17.66	\$380	NM	NM	6.88	6.85	0.82	0.85	7.02	6.27	56.71	(20.02)	(1.86)	NA	3.29	1.83	\$7,107,878
53.12	\$133.00	\$80.81	Northern Trust Corporation	NTRS	IL	\$131.64	\$25,174	15.47	15.99	15.37	14.24	2.10	2.28	2.43	NA	71.13	13.79	1.15	NA	0.00	0.44	\$171,883,600
5.43	\$19.46	\$14.14	Old Second Bancorp, Inc.	OSBC	IL	\$17.61	\$793	9.62	9.06	NM	NM	1.10	1.31	1.36	10.83	54.70	12.42	1.48	0.97	0.25	1.07	\$5,701,294
(3.43)	\$96.08	\$60.83	QCR Holdings, Inc.	QCRH	IL	\$72.64	\$1,230	10.94	10.56	10.60	10.24	1.17	1.36	0.33	9.92	52.31	11.24	1.25	0.62	0.25	1.28	\$9,242,331
23.47	\$142.04	\$89.10	Wintrust Financial Corporation	WTFC	IL	\$131.50	\$8,802	12.44	12.10	12.34	11.86	1.38	1.61	1.52	8.05	56.14	11.50	1.16	0.41	0.14	0.76	\$68,983,318
1.99			Median - Illinois					11.06	10.56	10.37	9.92	1.08	1.34	2.50	10.07	56.43	10.98	1.16	0.74	0.25	1.24	\$8,461,403
(0.88)	\$68.13	\$52.14	1st Source Corporation	SRCE	IN	\$61.42	\$1,507	10.76	10.47	10.60	10.57	1.26	1.35	2.47	12.38	50.91	11.79	1.60	1.06	0.05	2.30	\$9,087,162
(1.43)	\$33.50	\$26.12	Finward Bancorp	FNWD	IN	\$27.80	\$120	22.42	22.96	26.85	16.44	0.78	0.92	1.73	6.40	87.46	3.46	0.26	1.02	0.11	1.22	\$2,062,983
25.55	\$53.85	\$28.50	First Capital, Inc.	FCAP	IN	\$38.26	\$128	9.71	9.42	NM	NM	1.07	1.13	3.03	9.44	60.65	11.37	1.10	NA	0.04	NA	\$1,242,687
28.14	\$57.91	\$38.87	First Financial Corporation	THFF	IN	\$55.21	\$654	10.56	9.68	8.85	9.25	1.11	1.39	3.69	8.58	58.05	11.05	1.12	0.26	0.25	1.21	\$5,602,969
(38.67)	\$43.26	\$19.54	First Internet Bancorp	INBK	IN	\$22.92	\$200	13.02	17.15	13.59	4.59	0.51	0.54	1.05	NA	64.77	3.98	0.27	NA	0.83	1.04	\$6,072,573
1.99	\$46.13	\$33.13	First Merchants Corporation	FRME	IN	\$39.66	\$2,271	10.27	10.06	10.56	NM	0.98	1.42	3.63	8.92	54.14	9.77	1.23	0.54	0.11	1.47	\$18,592,777
26.91	\$30.94	\$20.06	First Savings Financial Group, Inc.	FSFG	IN	\$25.81	\$179	8.35	9.43	8.51	7.59	0.98	nm	2.48	NA	69.14	12.14	0.90	NA	0.03	1.04	\$2,416,675
1.66	\$47.08	\$32.75	German American Bancorp, Inc.	GABC	IN	\$40.20	\$1,507	15.29	13.69	12.30	11.23	1.41	2.31	2.89	8.30	52.91	10.09	1.20	0.44	0.04	1.31	\$8,280,142
4.93	\$19.18	\$12.70	Horizon Bancorp, Inc.	HBNC	IN	\$15.98	\$700	13.66	8.50	8.77	8.35	0.89	1.12	4.01	8.37	60.49	6.77	0.67	0.55	0.04	1.09	\$7,652,051
(0.38)	\$78.61	\$50.00	Lakeland Financial Corporation	LKFN	IN	\$66.19	\$1,690	18.04	17.97	17.31	16.37	2.38	2.40	3.02	10.13	47.74	13.72	1.39	0.59	0.60	1.27	\$6,964,301
(39.38)	\$53.27	\$27.25	Merchants Bancorp	MBIN	IN	\$31.26	\$1,434	6.87	6.87	7.57	6.59	0.88	0.88	1.28	8.49	39.42	12.07	1.38	1.77	0.44	0.63	\$19,141,204
22.50	\$15.15	\$11.37	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$14.47	\$138	15.39	15.21	NM	NM	1.14	1.14	4.15	8.78	71.67	7.11	0.63	NA	0.15	1.37	\$1,507,759
10.30	\$24.49	\$16.83	Old National Bancorp	ONB	IN	\$21.44	\$8,401	12.69	NA	NM	NM	1.07	1.70	2.61	7.26	52.04	8.60	1.00	1.29	0.22	1.18	\$70,979,805
1.99			Median - Indiana					12.69	10.27	10.58	9.25	1.07	1.24	2.89	8.58	58.05	10.09	1.10	0.59	0.11	1.21	\$6,964,301

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(6.32)	\$50.85	\$32.95	Equity Bancshares, Inc.	EQBK	KS	\$37.99	\$731	9.43	8.84	10.40	8.98	1.05	1.18	1.58	10.63	63.88	11.93	1.29	NA	0.07	1.26	\$5,373,837
34.13	\$31.04	\$18.34	Landmark Bancorp, Inc.	LARK	KS	\$25.28	\$146	9.00	8.43	NM	NM	0.99	1.29	3.32	7.15	65.19	11.82	1.04	1.53	0.03	1.23	\$1,624,865
13.91			Median - Kansas					9.21	8.63	10.40	8.98	1.02	1.23	2.45	8.89	64.54	11.87	1.16	NA	0.05	1.24	\$3,499,351
(4.11)	\$40.32	\$26.75	Independent Bank Corporation	IBCP	MI	\$31.88	\$660	10.38	10.26	9.94	9.59	1.41	1.50	3.26	8.16	60.89	14.30	1.22	0.21	0.03	1.46	\$5,418,519
14.08	\$38.15	\$24.89	ChoiceOne Financial Services, Inc.	COFS	MI	\$29.93	\$449	23.94	11.15	8.63	8.52	1.04	1.65	3.74	6.54	57.23	4.62	0.43	NA	0.04	1.19	\$4,310,252
54.76	\$44.99	\$17.55	Isabella Bank Corporation	ISBA	MI	\$29.35	\$216	13.40	13.09	12.63	11.88	0.98	1.25	3.82	8.17	71.59	7.60	0.78	0.13	(0.00)	0.93	\$2,156,168
2.73	\$15.50	\$11.43	Northpointe Bancshares, Inc.	NPB	MI	\$14.84	\$451	7.42	NA	6.86	5.57	1.01	1.01	0.67	7.84	57.23	13.15	1.22	1.00	0.04	0.21	\$6,430,894
0.41	\$52.98	\$37.76	Mercantile Bank Corporation	MBWM	MI	\$47.32	\$768	9.39	9.39	9.08	8.66	1.22	1.32	3.21	9.49	55.79	13.80	1.37	0.21	0.07	1.24	\$6,180,988
2.73			Median - Michigan					10.38	10.71	9.08	8.66	1.04	1.32	3.26	8.16	57.23	13.15	1.22	0.21	0.04	1.19	\$5,418,519
15.37	\$17.66	\$11.93	Bridgewater Bancshares, Inc.	BWB	MN	\$16.06	\$441	13.16	12.69	11.15	9.63	1.08	1.13	nm	7.40	53.70	8.29	0.77	NA	0.03	1.35	\$5,296,673
6.16	\$53.98	\$35.18	U.S. Bancorp	USB	MN	\$46.09	\$71,809	11.03	10.20	10.60	9.78	1.31	1.79	4.34	5.96	58.54	11.58	1.03	0.69	0.59	1.97	\$686,370,000
10.77			Median - Minnesota					12.10	11.45	10.87	9.71	1.20	1.46	4.34	6.68	56.12	9.93	0.90	NA	0.31	1.66	\$345,833,337
5.44	\$24.41	\$15.78	Alerus Financial Corporation	ALRS	ND	\$22.49	\$571	14.42	NA	10.24	9.69	1.07	1.40	3.73	7.87	69.52	8.30	0.77	1.27	0.15	1.44	\$5,323,822
5.44			Median - North Dakota					14.42	NA	10.24	9.69	1.07	1.40	3.73	7.87	69.52	8.30	0.77	1.27	0.15	1.44	\$5,323,822
10.81	\$31.17	\$19.22	CF Bankshares Inc.	CFBK	OH	\$23.57	\$123	10.38	10.32	7.96	6.94	6.94	0.90	1.36	8.12	55.16	8.94	0.73	0.77	0.32	1.00	\$2,094,681
19.09	\$25.59	\$14.90	Civista Bancshares, Inc.	CIVB	OH	\$20.10	\$388	7.94	NA	7.46	7.07	0.77	1.14	3.38	6.76	66.94	10.04	0.97	0.73	0.13	1.28	\$4,185,869
2.48	\$34.15	\$20.88	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$26.16	\$355	12.11	11.55	12.24	11.44	1.02	1.42	3.38	NA	63.34	8.75	0.88	0.14	0.02	1.02	\$3,345,763
(5.26)	\$16.29	\$11.58	Farmers National Banc Corp.	FMNB	OH	\$14.03	\$525	10.47	9.82	8.97	8.28	1.20	2.09	4.85	5.03	57.59	11.97	0.98	NA	0.19	1.17	\$5,178,428
5.23	\$49.07	\$32.25	Fifth Third Bancorp	FITB	OH	\$42.64	\$28,471	13.24	13.19	12.03	10.70	1.50	2.03	3.47	6.84	57.62	11.56	1.10	NA	0.46	1.96	\$209,991,000
(5.29)	\$31.18	\$21.10	First Financial Bancorp.	FFBC	OH	\$24.94	\$2,388	9.98	8.39	9.21	8.14	0.93	1.66	4.01	NA	56.57	9.75	1.31	0.66	0.30	1.34	\$18,634,255
16.15	\$18.45	\$11.92	Huntington Bancshares Incorporated	HBAN	OH	\$16.75	\$24,554	12.41	11.98	11.63	10.79	1.29	1.84	3.70	6.58	59.08	10.53	1.05	NA	0.26	1.72	\$207,742,000
19.09	\$20.04	\$12.73	KeyCorp	KEY	OH	\$18.39	\$20,458	NM	12.77	12.88	10.62	1.20	1.44	4.46	7.78	65.44	1.00	0.09	0.73	0.45	1.35	\$185,499,000
11.02	\$17.92	\$13.24	LCNB Corp.	LCNB	OH	\$15.48	\$219	10.39	NA	9.64	9.24	0.83	1.32	5.68	7.50	68.06	8.31	0.91	0.28	0.05	0.70	\$2,307,800
18.28	\$34.00	\$22.32	Middlefield Banc Corp.	MBCN	OH	\$29.75	\$240	13.22	13.33	11.89	11.80	1.11	1.38	2.82	9.27	66.36	8.60	0.97	NA	0.09	1.41	\$1,924,369
(6.69)	\$15.42	\$10.75	Northwest Bancshares, Inc.	NWBI	OH	\$12.35	\$1,578	11.02	10.91	10.11	9.48	0.96	1.25	6.48	8.93	61.20	8.95	1.00	0.91	0.33	1.14	\$14,485,107
45.53	\$40.99	\$21.86	Ohio Valley Banc Corp.	OVBC	OH	\$33.82	\$159	11.50	NA	NM	NM	0.99	1.04	2.72	10.21	63.91	9.06	0.93	NA	0.16	0.99	\$1,510,358
(5.33)	\$207.99	\$137.97	Park National Corporation	PRK	OH	\$164.84	\$2,669	16.02	16.57	16.80	17.05	2.05	2.34	2.60	11.57	60.78	13.32	1.67	0.83	0.12	1.13	\$9,949,578
(7.86)	\$37.07	\$26.21	Peoples Bancorp Inc.	PEBO	OH	\$29.34	\$1,023	10.05	NA	9.93	8.85	0.91	1.38	5.59	8.27	59.24	9.28	1.13	0.71	0.49	1.13	\$9,540,608
22.70	\$24.48	\$14.24	SB Financial Group, Inc.	SBFG	OH	\$19.42	\$123	10.61	10.03	10.35	8.95	0.92	1.18	3.09	7.17	72.63	9.17	0.84	NA	0.03	1.41	\$1,486,301
21.63	\$15.64	\$11.40	United Bancorp, Inc.	UBCP	OH	\$14.20	\$82	11.45	11.55	10.77	9.18	1.39	1.41	5.21	7.23	75.26	11.64	0.88	1.05	0.06	0.82	\$830,681
10.91			Median - Ohio					11.02	11.55	10.35	9.24	1.07	1.40	3.59	7.64	62.27	9.22	0.97	0.73	0.17	1.15	\$4,682,149

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19.39	\$137.40	\$95.78	BancFirst Corporation	BANF	OK	\$126.52	\$4,210	18.23	17.70	17.88	18.05	2.44	2.74	1.45	11.08	50.83	14.44	1.73	NA	0.09	1.19	\$14,045,780
15.67	\$50.26	\$32.49	Bank7 Corp.	BSVN	OK	\$46.40	\$438	10.00	9.98	9.14	9.19	1.89	1.99	2.07	12.05	38.83	20.79	2.54	NA	(0.03)	1.21	\$1,836,346
2.35	\$121.58	\$85.08	BOK Financial Corporation	BOKF	OK	\$104.36	\$6,706	12.50	12.36	12.51	11.80	1.13	1.38	2.18	9.63	66.26	9.54	1.05	0.31	0.01	1.14	\$50,998,077
15.67			Median - Oklahoma					12.50	12.36	12.51	11.80	1.89	1.99	2.07	11.08	50.83	14.44	1.73	0.31	0.01	1.19	\$14,045,780
15.15	\$86.00	\$60.42	Pathward Financial, Inc.	CASH	SD	\$77.72	\$1,784	NA	NA	10.85	9.47	2.18	3.52	0.26	7.34	65.37	23.02	2.48	NA	NA	2.21	\$7,229,617
15.15			Median - South Dakota					#NUM!	(...)	10.85	9.47	2.18	3.52	0.26	7.34	65.37	23.02	2.48	(...)	#NUM!	2.21	\$7,229,617
13.49	\$32.38	\$24.06	Stellar Bancorp, Inc.	STEL	TX	\$30.59	\$1,571	14.78	12.66	17.01	16.26	0.98	1.53	1.83	10.34	61.92	6.87	1.04	NA	0.09	1.14	\$10,493,010
36.74	\$73.45	\$48.12	Comerica Incorporated	CMA	TX	\$69.34	\$8,992	13.28	12.80	13.35	12.17	1.31	1.45	4.10	8.04	68.45	10.59	0.92	NA	NA	NA	\$77,988,000
17.95	\$147.64	\$100.31	Cullen/Frost Bankers, Inc.	CFR	TX	\$135.06	\$8,683	14.83	14.68	14.47	14.35	2.19	2.66	2.96	6.37	60.43	15.43	1.19	0.48	0.21	1.32	\$50,004,742
(4.09)	\$44.66	\$30.58	First Financial Bankshares, Inc.	FFIN	TX	\$35.89	\$5,101	20.87	20.83	20.10	19.28	2.96	3.61	2.12	10.12	46.02	15.02	1.78	0.79	0.05	1.27	\$14,376,841
(28.76)	\$8.52	\$4.42	First Foundation Inc.	FFWM	TX	\$4.93	\$406	NM	62.82	30.43	15.21	0.42	0.42	0.00	7.71	97.71	(8.35)	(0.66)	0.50	0.18	0.39	\$12,588,397
39.35	\$47.20	\$29.65	Guaranty Bancshares, Inc.	GNTY	TX	\$45.50	\$516	14.49	14.66	14.43	13.25	1.56	1.73	2.20	9.59	65.11	11.30	1.16	NA	0.03	1.29	\$3,144,155
(6.60)	\$34.68	\$26.67	Hilltop Holdings Inc.	HTH	TX	\$29.79	\$1,877	13.36	NA	20.24	17.10	0.85	0.97	2.42	12.76	87.43	6.97	0.97	0.90	0.13	1.08	\$15,362,273
6.45	\$76.91	\$54.11	International Bancshares Corporation	IBOC	TX	\$70.15	\$4,359	10.68	10.72	NA	NA	1.51	1.67	2.00	16.34	35.63	15.10	2.61	2.19	0.07	1.75	\$16,269,635
(3.19)	\$86.76	\$61.57	Prosperity Bancshares, Inc.	PB	TX	\$67.36	\$6,418	12.25	11.97	11.84	10.71	0.84	1.59	3.44	11.58	44.34	7.00	1.33	NA	0.06	1.56	\$38,417,352
(7.16)	\$38.00	\$25.85	Southside Bancshares, Inc.	SBSI	TX	\$30.74	\$925	10.90	NA	10.48	10.22	1.15	1.53	4.68	7.43	54.41	10.48	1.02	0.12	0.05	0.97	\$8,339,966
20.24	\$42.38	\$29.36	South Plains Financial, Inc.	SPFI	TX	\$38.51	\$625	12.03	12.04	11.98	11.22	1.38	1.44	1.66	9.98	63.17	12.40	1.27	NA	NA	1.44	\$4,363,674
30.41	\$94.61	\$56.24	Texas Capital Bancshares, Inc.	TCBI	TX	\$85.80	\$3,926	34.05	15.06	14.03	12.51	1.22	1.22	NA	10.04	63.97	3.95	0.43	NA	0.18	1.16	\$31,943,535
63.73	\$39.45	\$20.66	Third Coast Bancshares, Inc.	TCBX	TX	\$39.00	\$540	11.93	11.79	11.90	11.41	1.26	1.31	NA	8.35	57.76	12.17	1.21	0.70	0.09	0.98	\$4,943,771
(32.93)	\$110.58	\$42.90	Triumph Financial, Inc.	TFIN	TX	\$60.79	\$1,443	138.16	75.40	NM	32.09	1.66	3.15	NA	7.53	90.25	1.51	0.23	1.61	0.50	0.78	\$6,494,748
35.57	\$33.69	\$20.10	Veritex Holdings, Inc.	VBTX	TX	\$32.39	\$1,760	15.42	NA	14.45	13.65	1.07	1.44	2.72	10.08	59.31	7.19	0.92	0.79	0.14	1.18	\$12,527,868
13.49			Median - Texas					13.92	13.73	14.43	13.45	1.26	1.53	2.31	9.98	61.92	10.48	1.04	0.79	0.09	1.17	\$12,588,397
13.68	\$28.18	\$18.32	Associated Banc-Corp	ASB	WI	\$25.23	\$4,120	32.77	10.96	9.90	9.24	0.91	1.21	3.65	8.06	58.44	3.06	0.33	0.53	0.16	1.23	\$43,993,729
38.29	\$132.59	\$82.50	Bank First Corporation	BFC	WI	\$123.60	\$1,215	17.84	17.00	17.79	12.88	1.98	2.90	1.46	10.04	45.53	10.97	1.58	NA	NA	NA	\$4,365,082
17.31	\$17.04	\$11.74	Citizens Community Bancorp, Inc.	CZWI	WI	\$14.79	\$148	11.93	11.24	11.15	8.84	0.81	0.98	2.43	8.89	71.31	6.95	0.70	0.96	0.01	1.58	\$1,735,164
6.87	\$56.46	\$39.65	First Business Financial Services, Inc.	FBIZ	WI	\$47.77	\$398	8.50	8.50	9.06	8.02	1.19	1.27	2.43	NA	59.55	14.58	1.25	0.88	0.22	1.13	\$4,002,725
14.55	\$15.94	\$8.75	Marathon Bancorp, Inc.	MBBC	WI	\$10.08	\$30	43.83	43.83	NA	NA	0.67	0.67	NA	13.49	93.47	1.53	0.21	0.73	(0.00)	0.85	\$236,839
31.30	\$141.92	\$85.68	Nicolet Bankshares, Inc.	NIC	WI	\$131.48	\$1,962	15.10	NA	14.47	13.97	1.69	2.54	0.97	NA	50.98	11.68	1.55	NA	0.02	1.00	\$8,930,809
15.9			Median - Wisconsin					16.47	11.24	11.15	9.24	1.05	1.24	2.43	9.46	58.99	8.96	0.98	0.80	0.02	1.13	\$4,183,904
9.56			Average					15.59	14.61	12.15	11.13	1.30	1.53	2.92	8.86	61.41	9.14	0.98	0.77	0.21	1.22	\$30,278,386
6.45			Median					12.10	11.67	10.77	9.92	1.10	1.38	2.92	8.37	60.36	10.09	1.04	0.73	0.11	1.22	\$6,494,748