

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
26.9	\$21.48	\$15.75	Ames National Corporation	ATLO	IA	\$20.76	\$185	11.5	11.4	NM	NM	0.92	0.99	3.85	8.94	64.9	8.7	0.76	NA	0.10	1.39	\$2,107,999
27.9	\$40.25	\$24.62	MidWestOne Financial Group, Inc.	MOFG	IA	\$36.07	\$744	12.8	12.0	9.8	7.9	1.23	1.44	2.69	8.36	58.3	10.1	0.94	0.77	0.44	1.17	\$6,249,752
(0.2)	\$24.85	\$17.31	West Bancorporation, Inc.	WTBA	IA	\$21.32	\$361	11.2	10.9	10.8	9.5	1.42	1.42	4.69	6.40	56.8	13.8	0.80	0.00	(0.00)	1.01	\$3,985,480
26.9			Median - Iowa					11.5	11.4	10.3	8.7	1.23	1.42	3.85	8.36	58.3	10.1	0.80	(0.01)	0.10	1.17	\$3,985,480
(4.7)	\$13.97	\$10.69	BankFinancial Corporation	BFIN	IL	\$11.14	\$139	69.6	83.8	17.2	14.6	0.89	0.89	3.59	10.92	80.3	1.2	0.14	1.51	0.69	1.13	\$1,429,177
(0.3)	\$32.89	\$22.63	Byline Bancorp, Inc.	BY	IL	\$26.94	\$1,235	9.6	9.0	9.5	9.4	1.00	1.26	1.48	NA	51.1	11.0	1.33	0.79	0.41	1.42	\$9,812,375
(5.0)	\$28.30	\$18.40	First Busey Corporation	BUSE	KS	\$22.53	\$2,000	19.6	11.3	9.4	8.8	0.90	1.18	4.44	NA	57.1	5.1	0.63	NA	0.47	1.28	\$18,188,628
(4.0)	\$43.86	\$27.58	First Mid Bancshares, Inc.	FMBH	IL	\$36.24	\$870	10.3	8.9	9.3	9.0	0.97	1.35	2.76	8.66	59.5	9.9	1.11	0.38	0.11	1.23	\$7,680,475
13.2	\$27.02	\$19.46	HBT Financial, Inc.	HBT	IL	\$23.71	\$746	9.6	9.2	10.5	10.6	1.24	1.42	3.54	10.56	52.0	13.9	1.56	0.20	0.07	1.23	\$5,035,027
(30.2)	\$28.08	\$14.79	Midland States Bancorp, Inc.	MSBI	IL	\$16.16	\$348	NM	NM	7.4	6.2	0.75	0.78	7.92	6.27	56.7	(20.0)	(1.86)	1.61	3.29	1.83	\$7,107,878
27.9	\$135.48	\$81.62	Northern Trust Corporation	NTRS	IL	\$127.26	\$24,067	14.8	14.9	14.4	13.4	1.99	2.17	2.51	NA	70.9	13.7	1.14	NA	0.01	0.41	\$170,263,300
11.0	\$19.46	\$14.14	Old Second Bancorp, Inc.	OSBC	IL	\$18.33	\$965	12.1	10.3	8.8	8.5	1.11	1.36	1.53	10.41	54.4	9.7	1.17	1.07	0.35	1.42	\$6,991,754
(9.5)	\$96.08	\$60.83	QCR Holdings, Inc.	QCRH	IL	\$73.16	\$1,232	10.2	10.0	9.8	9.2	1.13	1.31	0.33	9.97	51.6	11.8	1.33	0.60	0.26	1.24	\$9,568,302
12.0	\$142.04	\$89.10	Wintrust Financial Corporation	WTFC	IL	\$127.51	\$8,538	11.7	11.4	11.1	10.7	1.29	1.49	1.57	8.32	55.1	11.8	1.20	0.36	0.13	0.74	\$69,629,638
(2.2)			Median - Illinois					11.7	10.3	9.7	9.3	1.06	1.33	2.64	9.97	55.9	10.4	1.16	0.69	0.31	1.24	\$8,624,389
(0.0)	\$68.13	\$52.14	1st Source Corporation	SRCE	IN	\$59.09	\$1,444	9.8	9.5	9.4	9.4	1.17	1.25	2.71	12.85	50.1	12.1	1.67	0.91	0.07	2.32	\$9,056,691
9.5	\$35.24	\$26.12	Finward Bancorp	FNWD	IN	\$33.79	\$146	17.7	18.4	22.1	15.5	0.88	1.03	1.42	6.99	84.0	5.3	0.40	1.05	0.14	1.22	\$2,052,724
22.1	\$53.85	\$28.50	First Capital, Inc.	FCAP	IN	\$42.25	\$142	9.6	9.5	NM	NM	1.15	1.21	2.93	NA	59.1	12.4	1.22	NA	0.04	NA	\$1,235,477
29.0	\$63.04	\$42.05	First Financial Corporation	THFF	IN	\$53.45	\$633	8.6	8.1	8.7	8.7	1.02	1.25	3.82	9.12	56.8	12.9	1.34	0.49	0.17	1.20	\$5,669,686
(49.3)	\$43.26	\$17.37	First Internet Bancorp	INBK	IN	\$17.58	\$153	NM	NM	12.4	4.2	0.43	0.41	1.37	NA	83.0	(8.5)	(0.56)	NA	1.26	1.60	\$5,639,174
(0.6)	\$46.13	\$33.13	First Merchants Corporation	FRME	IN	\$35.64	\$2,058	8.9	9.0	9.5	8.8	0.85	1.23	4.04	9.18	54.4	10.0	1.26	0.51	0.10	1.43	\$18,811,629
12.9	\$33.00	\$21.63	First Savings Financial Group, Inc.	FSFG	IN	\$29.65	\$204	8.9	10.1	NM	8.5	1.07	nm	2.16	NA	68.1	12.8	0.96	NA	0.04	1.04	\$2,399,532
(0.7)	\$47.08	\$32.75	German American Bancorp, Inc.	GABC	IN	\$38.85	\$1,457	13.6	12.2	11.3	10.6	1.30	2.06	2.99	8.86	51.6	10.6	1.30	0.41	0.05	1.31	\$8,401,248
2.1	\$19.18	\$12.70	Horizon Bancorp, Inc.	HBNC	IN	\$15.85	\$808	NM	8.6	8.2	7.8	1.22	1.62	4.04	7.60	62.0	(24.6)	(2.47)	0.74	0.05	1.04	\$6,712,497
(11.2)	\$78.61	\$50.00	Lakeland Financial Corporation	LKFN	IN	\$56.79	\$1,450	15.0	15.0	15.5	14.5	1.94	1.95	3.52	10.78	48.1	13.9	1.43	0.36	0.60	1.30	\$6,895,028
(10.9)	\$43.82	\$27.25	Merchants Bancorp	MBIN	IN	\$31.75	\$1,457	7.3	7.3	9.0	6.2	0.87	0.87	1.26	8.61	40.5	11.4	1.33	2.05	0.63	0.63	\$19,354,647
6.5	\$15.24	\$11.37	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$13.27	\$128	12.5	12.4	NM	NM	0.99	0.99	4.52	9.18	69.0	8.0	0.71	NA	0.14	1.37	\$1,525,565
7.8	\$24.49	\$16.83	Old National Bancorp	ONB	IN	\$20.09	\$7,851	11.7	NA	9.6	7.9	0.97	1.53	2.79	7.53	51.1	8.5	0.99	1.25	0.23	1.19	\$71,210,162
2.1			Median - Indiana					9.8	9.5	9.5	8.7	1.02	1.24	2.93	8.99	56.8	10.6	1.22	0.74	0.14	1.26	\$6,712,497

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(3.6)	\$50.85	\$34.11	Equity Bancshares, Inc.	EQBK	KS	\$41.13	\$790	34.3	10.7	10.8	8.4	1.10	1.30	1.75	9.69	62.3	2.8	0.33	NA	0.06	1.25	\$6,356,187
40.3	\$31.04	\$19.09	Landmark Bancorp, Inc.	LARK	KS	\$25.93	\$150	8.7	8.1	NM	NM	0.96	1.24	3.24	7.66	63.7	12.1	1.09	0.89	0.24	1.10	\$1,617,075
18.4			Median - Kansas					21.5	9.4	10.8	8.4	1.03	1.27	2.50	8.68	63.0	7.5	0.71	NA	0.15	1.17	\$3,986,631
(4.4)	\$40.32	\$26.75	Independent Bank Corporation	IBCP	MI	\$30.78	\$637	9.4	9.3	9.5	9.3	1.30	1.38	3.38	8.44	59.9	14.8	1.28	0.50	0.04	1.48	\$5,493,113
(8.6)	\$38.15	\$24.89	ChoiceOne Financial Services, Inc.	COFS	MI	\$29.01	\$436	21.2	10.3	7.9	7.9	0.97	1.50	3.86	7.04	56.4	6.0	0.59	NA	0.04	1.19	\$4,296,902
68.8	\$44.99	\$21.26	Isabella Bank Corporation	ISBA	MI	\$35.12	\$258	14.3	13.9	14.9	13.8	1.14	1.44	3.19	8.10	70.3	8.4	0.86	NA	(0.09)	0.92	\$2,259,654
9.9	\$18.86	\$11.43	Northpointe Bancshares, Inc.	NPB	MI	\$15.85	\$482	8.3	NA	7.6	6.1	1.04	1.04	0.63	7.65	57.0	12.8	1.21	0.93	0.05	0.20	\$6,839,580
2.0	\$52.98	\$37.76	Mercantile Bank Corporation	MBWM	MI	\$43.28	\$703	8.2	NA	8.3	8.3	1.07	1.16	3.51	9.72	55.3	14.1	1.41	0.21	0.06	1.28	\$6,308,487
2.0			Median - Michigan					9.4	10.3	8.3	8.3	1.07	1.38	3.38	8.10	57.0	12.8	1.21	0.50	0.04	1.19	\$5,493,113
11.4	\$18.01	\$11.93	Bridgewater Bancshares, Inc.	BWB	MN	\$16.42	\$453	12.3	11.8	11.2	9.6	1.05	1.10	nm	7.71	52.8	8.7	0.80	NA	0.01	1.34	\$5,359,994
1.1	\$53.98	\$35.18	U.S. Bancorp	USB	MN	\$46.64	\$72,581	10.7	10.0	10.6	9.8	1.28	1.73	4.46	6.17	57.8	11.8	1.07	0.65	0.58	1.96	\$695,357,000
6.2			Median - Minnesota					11.5	10.9	10.9	9.7	1.17	1.41	4.46	6.94	55.3	10.3	0.94	NA	0.30	1.65	\$350,358,497
(7.8)	\$24.33	\$15.78	Alerus Financial Corporation	ALRS	ND	\$20.97	\$533	13.4	11.8	8.6	8.6	1.00	1.30	4.01	7.87	69.5	8.3	0.77	1.27	0.15	1.44	\$5,323,822
(7.8)			Median - North Dakota					13.4	11.8	8.6	8.6	1.00	1.30	4.01	7.87	69.5	8.3	0.77	1.27	0.15	1.44	\$5,323,822
(6.9)	\$31.17	\$19.22	CF Bankshares Inc.	CFBK	OH	\$23.53	\$150	8.5	8.4	7.4	6.3	6.35	0.87	1.36	8.18	53.4	10.7	0.89	0.88	0.20	1.08	\$2,133,537
19.3	\$25.59	\$17.47	Civista Bancshares, Inc.	CIVB	OH	\$21.65	\$418	8.1	NA	7.9	8.2	0.84	1.13	3.14	9.27	64.6	10.5	1.07	0.73	0.15	1.30	\$4,113,334
(12.6)	\$34.15	\$20.88	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$23.01	\$313	9.9	9.5	10.7	9.9	0.87	1.17	3.95	8.21	62.2	9.2	0.95	0.19	0.01	1.03	\$3,390,752
(2.0)	\$16.29	\$11.58	Farmers National Banc Corp.	FMNB	OH	\$12.94	\$487	9.0	8.0	8.2	7.8	1.05	1.74	5.26	5.54	57.0	12.7	1.06	NA	0.06	1.18	\$5,235,575
(1.6)	\$49.07	\$32.25	Fifth Third Bancorp	FITB	OH	\$41.77	\$27,609	12.5	12.5	11.9	10.3	1.43	1.93	3.83	6.89	57.0	11.8	1.14	NA	0.61	1.83	\$212,903,000
(5.6)	\$31.18	\$21.10	First Financial Bancorp.	FFBC	OH	\$23.58	\$2,258	8.7	7.8	8.6	7.7	0.86	1.51	4.24	NA	56.6	10.3	1.40	0.65	0.28	1.38	\$18,554,506
0.9	\$18.45	\$11.92	Huntington Bancshares Incorporated	HBAN	OH	\$15.16	\$23,762	10.6	10.3	10.5	9.5	1.13	1.59	4.09	6.79	58.6	10.9	1.09	NA	0.24	1.71	\$210,228,000
4.9	\$20.04	\$12.73	KeyCorp	KEY	OH	\$17.40	\$19,365	21.5	11.2	11.9	10.0	1.10	1.31	4.71	8.04	64.2	5.8	0.57	0.73	0.41	1.35	\$187,409,000
4.2	\$17.92	\$13.34	LCNB Corp.	LCNB	OH	\$15.22	\$216	9.1	NA	8.8	8.9	0.80	1.25	5.78	8.03	65.6	9.1	1.03	0.12	0.05	0.72	\$2,244,365
18.2	\$34.68	\$22.74	Middlefield Banc Corp.	MBCN	OH	\$32.46	\$263	12.4	12.5	13.2	13.1	1.17	1.44	2.59	9.44	65.3	9.9	1.11	NA	(0.01)	1.43	\$1,978,893
(7.3)	\$15.42	\$10.75	Northwest Bancshares, Inc.	NWBI	OH	\$11.72	\$1,712	13.3	11.1	9.7	9.3	0.92	1.25	6.83	8.62	60.0	6.8	0.76	1.00	0.36	1.21	\$16,384,617
47.5	\$40.99	\$21.86	Ohio Valley Banc Corp.	OVBC	OH	\$34.67	\$163	11.6	9.1	NM	NM	0.99	1.04	2.65	10.05	62.7	9.1	0.93	NA	0.14	1.01	\$1,570,043
(12.9)	\$207.99	\$137.97	Park National Corporation	PRK	OH	\$151.69	\$2,438	14.0	14.1	14.3	14.5	1.83	2.08	2.82	12.06	58.5	13.7	1.74	1.14	0.09	1.15	\$9,862,068
(3.3)	\$37.07	\$26.21	Peoples Bancorp Inc.	PEBO	OH	\$28.74	\$1,004	10.0	NA	9.6	8.6	0.87	1.30	5.71	8.54	59.7	9.0	1.10	0.66	0.49	1.11	\$9,623,944
(1.9)	\$24.48	\$17.10	SB Financial Group, Inc.	SBFG	OH	\$18.76	\$118	10.3	9.7	8.6	8.2	0.90	1.15	3.30	7.17	72.6	9.2	0.84	0.56	0.03	1.41	\$1,486,301
5.8	\$15.64	\$12.03	United Bancorp, Inc.	UBCP	OH	\$13.05	\$75	10.3	10.3	9.8	8.3	1.30	1.32	5.75	6.96	74.1	12.0	0.90	1.01	0.07	0.83	\$847,884
(1.8)			Median - Ohio					10.3	10.3	9.7	8.9	1.02	1.30	4.02	8.18	61.1	10.1	1.04	0.73	0.14	1.20	\$4,674,455

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0.4	\$138.77	\$97.02	BancFirst Corporation	BANF	OK	\$109.45	\$3,648	15.5	15.1	15.5	15.8	2.05	2.29	1.79	11.35	50.8	14.2	1.72	NA	0.10	1.20	\$14,198,140
(2.9)	\$50.26	\$32.49	Bank7 Corp.	BSVN	OK	\$40.93	\$387	9.0	9.0	11.0	11.2	1.60	1.68	2.64	12.22	39.7	19.5	2.44	NA	(0.06)	1.26	\$1,891,435
1.6	\$121.58	\$85.08	BOK Financial Corporation	BOKF	OK	\$105.98	\$6,742	12.6	12.5	12.5	11.7	1.11	1.36	2.15	10.06	66.5	9.3	1.04	0.27	0.02	1.11	\$50,193,387
0.4			Median - Oklahoma					12.6	12.5	12.5	11.7	1.60	1.68	2.15	11.35	50.8	14.2	1.72	0.27	0.02	1.20	\$14,198,140
(3.0)	\$86.00	\$64.45	Pathward Financial, Inc.	CASH	SD	\$68.06	\$1,550	8.6	NA	8.4	7.5	1.81	2.83	0.29	7.98	67.5	23.6	2.47	NA	1.55	1.10	\$7,172,344
(3.0)			Median - South Dakota					8.6	(...)	8.4	7.5	1.81	2.83	0.29	7.98	67.5	23.6	2.47	(...)	1.55	1.10	\$7,172,344
9.1	\$32.38	\$24.13	Stellar Bancorp, Inc.	STEL	TX	\$29.33	\$1,501	15.1	12.8	15.6	15.5	0.91	1.39	1.91	10.74	62.8	6.3	0.97	0.76	0.08	1.10	\$10,628,113
28.2	\$83.22	\$48.12	Comerica Incorporated	CMA	TX	\$76.77	\$9,795	14.7	14.5	15.2	14.0	1.39	1.53	3.70	8.34	69.4	10.4	0.92	0.54	0.20	1.34	\$77,376,000
(3.7)	\$147.64	\$100.31	Cullen/Frost Bankers, Inc.	CFR	TX	\$121.41	\$7,810	12.5	12.4	13.1	13.0	1.79	2.14	3.29	6.98	60.7	15.5	1.24	NA	0.20	1.31	\$52,533,000
(14.1)	\$44.66	\$30.50	First Financial Bankshares, Inc.	FFIN	TX	\$30.64	\$4,356	18.1	18.1	17.3	16.6	2.40	2.89	2.48	10.44	45.6	14.4	1.72	0.71	0.31	1.28	\$14,841,528
(26.3)	\$8.52	\$4.42	First Foundation Inc.	FFWM	TX	\$5.33	\$439	NM	NM	48.3	18.0	0.53	0.53	0.00	6.96	99.9	(15.3)	(1.29)	NA	0.20	1.31	\$11,910,044
6.8	\$36.14	\$26.67	Hilltop Holdings Inc.	HTH	TX	\$32.46	\$1,991	12.9	NA	19.9	17.9	0.91	1.04	2.22	12.49	86.4	7.6	1.06	0.84	0.11	1.05	\$15,605,050
9.4	\$76.91	\$54.11	International Bancshares Corporation	IBOC	TX	\$66.50	\$4,133	10.0	10.1	NA	NA	1.37	1.51	2.11	16.93	36.1	14.6	2.59	2.10	0.13	1.70	\$16,462,314
(8.1)	\$86.76	\$61.07	Prosperity Bancshares, Inc.	PB	TX	\$65.12	\$6,186	11.6	11.4	11.2	10.1	0.81	1.51	3.69	11.81	43.8	7.1	1.37	NA	0.07	1.54	\$38,330,469
(10.5)	\$38.00	\$25.85	Southside Bancshares, Inc.	SBSI	TX	\$27.93	\$840	12.1	NA	9.3	9.0	1.01	1.33	5.16	7.73	54.4	8.6	0.84	0.17	0.06	0.95	\$8,383,160
6.3	\$42.38	\$30.01	South Plains Financial, Inc.	SPFI	TX	\$35.93	\$584	10.3	10.2	11.5	10.8	1.22	1.28	1.78	10.25	61.0	13.3	1.37	NA	NA	1.44	\$4,479,437
7.4	\$94.61	\$59.37	Texas Capital Bancshares, Inc.	TCBI	TX	\$83.33	\$3,803	13.6	13.5	13.0	12.0	1.14	1.14	NA	10.25	62.1	8.6	0.95	NA	0.21	1.13	\$32,536,980
10.4	\$41.25	\$25.17	Third Coast Bancshares, Inc.	TCBX	TX	\$36.65	\$509	10.3	10.3	10.9	10.5	1.14	1.19	NA	8.51	56.3	12.9	1.28	0.72	0.09	1.02	\$5,061,808
(38.7)	\$110.58	\$42.90	Triumph Financial, Inc.	TFIN	TX	\$55.87	\$1,328	192.7	68.8	NM	25.2	1.52	2.84	NA	7.87	90.5	1.1	0.16	1.41	0.61	0.67	\$6,357,149
6.3			Median - Texas					12.7	12.6	13.1	13.5	1.14	1.39	2.35	10.25	61.0	8.6	1.06	0.74	0.16	1.28	\$14,841,528
9.3	\$28.18	\$18.32	Associated Banc-Corp	ASB	WI	\$24.82	\$4,058	26.4	10.0	9.6	9.1	0.88	1.16	3.87	8.18	57.2	3.8	0.41	0.45	0.15	1.22	\$44,455,863
39.0	\$135.72	\$91.20	Bank First Corporation	BFC	WI	\$124.28	\$1,222	17.5	16.6	17.9	13.1	1.95	2.81	1.45	10.30	44.8	11.2	1.60	NA	NA	NA	\$4,420,411
13.9	\$17.04	\$12.69	Citizens Community Bancorp, Inc.	CZWI	WI	\$15.70	\$155	12.2	11.5	11.8	9.4	0.83	1.00	2.29	9.13	70.1	7.1	0.73	1.25	0.01	1.67	\$1,726,987
14.6	\$56.46	\$42.18	First Business Financial Services, Inc.	FBIZ	WI	\$49.58	\$413	8.8	8.8	9.1	8.3	1.24	1.28	2.34	8.05	59.5	14.6	1.25	0.88	0.22	1.13	\$4,002,725
61.5	\$12.89	\$6.70	Marathon Bancorp, Inc.	MBBC	WI	\$10.82	\$32	NM	NM	NA	NA	0.70	0.70	NA	19.14	94.9	0.1	0.02	0.52	(0.00)	0.84	\$238,835
13.2	\$141.92	\$97.90	Nicolet Bankshares, Inc.	NIC	WI	\$115.04	\$1,702	12.3	NA	13.7	13.2	1.45	2.16	1.11	NA	49.6	12.3	1.63	NA	0.02	1.00	\$9,029,430
14.3			Median - Wisconsin					12.3	10.8	11.8	9.4	1.06	1.22	2.29	9.13	58.4	9.1	0.99	0.70	0.02	1.13	\$4,211,568
4.8			Average					15.8	13.3	11.8	10.5	1.22	1.42	3.10	9.09	61.0	8.9	0.96	0.77	0.25	1.23	\$31,147,014
1.6			Median					11.7	10.7	10.5	9.4	1.10	1.31	3.06	8.54	59.1	10.3	1.07	0.73	0.13	1.22	\$6,839,580