

Mercer Capital's Northeast Public Bank Peer Report

April 18, 2024

| 52 Wk Perf (%) | 52 Wk High (\$) | 52 Wk Low (\$) | Company Name | Ticker | ST | Current Price (\$) | Market Cap (\$M) | LTM (x) | Core LTM (x) | Price / Earnings Current FY (x) | Next FY (x) | Price/ BVPS (x) | Price/ Tang. BVPS (x) | Div. Yield (%) | Tangible Equity / Assets (%) | Efficiency Ratio (%) | LTM ROE (%) | LTM ROA (%) | NPAs/ Loans + OREO (%) | NCOs/ Avg. Loans (%) | Loan Loss Reserve/ Loans (%) | Assets (\$M) |
|----------------|-----------------|----------------|-----------------------------------------|--------|----|--------------------|------------------|---------|--------------|---------------------------------|-------------|-----------------|-----------------------|----------------|------------------------------|----------------------|-------------|-------------|------------------------|----------------------|------------------------------|---------------|
| 3.78 | \$30.83 | \$21.22 | Bankwell Financial Group, Inc. | BWFG | CT | \$23.63 | \$181 | 5.06 | 5.06 | 7.79 | 6.34 | 0.70 | 0.71 | 3.39 | 8.19 | 50.65 | 14.55 | 1.13 | 1.81 | 0.03 | 1.03 | \$3,215,482 |
| (62.50) | \$10.06 | \$3.54 | Patriot National Bancorp, Inc. | PNBK | CT | \$3.60 | \$14 | NM | NM | 24.13 | 15.29 | 0.32 | 0.33 | 0.00 | 3.97 | 90.92 | (8.99) | (0.39) | 2.44 | 1.93 | 1.83 | \$1,093,425 |
| 23.49 | \$53.39 | \$31.03 | Webster Financial Corporation | WBS | CT | \$45.27 | \$7,766 | 9.22 | 7.31 | 7.75 | 7.10 | 0.93 | 1.40 | 3.53 | 7.73 | 42.50 | 10.43 | 1.18 | 0.43 | 0.21 | 1.25 | \$74,945,249 |
| 3.78 | | | Median - Connecticut | | | | | 7.14 | 6.18 | 8.21 | 7.62 | 0.70 | 0.71 | 3.39 | 7.72 | 55.53 | 10.94 | 1.05 | 1.12 | 0.12 | 1.25 | \$2,386,909 |
| (4.44) | \$25.79 | \$18.07 | Berkshire Hills Bancorp, Inc. | BHLB | MA | \$20.98 | \$894 | 41.96 | 10.05 | 9.90 | 8.26 | 0.90 | 0.92 | 3.43 | 8.17 | 66.58 | 2.19 | 0.18 | 0.33 | 0.22 | 1.18 | \$12,146,611 |
| (6.49) | \$11.52 | \$7.00 | Brookline Bancorp, Inc. | BRKL | MA | \$9.06 | \$812 | 10.66 | 9.33 | 9.22 | 7.67 | 0.68 | 0.87 | 5.96 | 8.39 | 60.55 | 6.42 | 0.67 | 0.47 | 0.21 | 1.22 | \$11,382,256 |
| 3.00 | \$73.68 | \$44.62 | Cambridge Bancorp | CATC | MA | \$60.65 | \$476 | 13.97 | 11.77 | 13.46 | 9.33 | 0.89 | 1.03 | 4.42 | 8.67 | 65.91 | 6.50 | 0.62 | 0.41 | 0.00 | 0.97 | \$5,417,666 |
| 12.79 | \$15.07 | \$9.93 | Eastern Bankshares, Inc. | EBK | MA | \$12.43 | \$2,031 | 8.69 | 9.39 | 10.42 | 8.17 | 0.74 | 0.91 | 3.54 | 11.71 | 60.41 | 9.03 | 1.07 | 0.38 | 0.09 | 1.07 | \$21,133,278 |
| (17.75) | \$34.10 | \$23.01 | Enterprise Bancorp, Inc. | EBTC | MA | \$23.50 | \$285 | 7.56 | 7.86 | NM | NM | 0.88 | 0.89 | 4.09 | 7.25 | 65.52 | 12.48 | 0.85 | 0.32 | 0.00 | 1.65 | \$4,466,034 |
| (15.09) | \$68.75 | \$43.28 | Independent Bank Corp. | INDB | MA | \$49.45 | \$2,099 | 9.55 | NA | 10.52 | 9.90 | 0.73 | 1.12 | 4.61 | 10.27 | 54.21 | 7.83 | 1.17 | NA | 0.23 | 1.02 | \$19,324,613 |
| 1.15 | \$79.90 | \$62.78 | State Street Corporation | STT | MA | \$73.04 | \$22,022 | 13.68 | 8.53 | 9.22 | 8.38 | 1.00 | 1.68 | 3.78 | 3.99 | 71.16 | 7.70 | 0.66 | NM | NM | 0.35 | \$338,003,000 |
| (4.44) | | | Median - Massachusetts | | | | | 10.66 | 9.36 | 10.16 | 8.32 | 0.88 | 0.92 | 4.09 | 8.39 | 65.52 | 7.70 | 0.67 | 0.38 | 0.15 | 1.07 | \$12,146,611 |
| 0.44 | \$30.37 | \$19.55 | Bar Harbor Bankshares | BHB | ME | \$23.86 | \$363 | 8.09 | 8.01 | 8.79 | 8.53 | 0.84 | 1.18 | 5.03 | 8.00 | 59.81 | 10.89 | 1.14 | 0.19 | 0.02 | 0.94 | \$3,970,885 |
| (8.09) | \$39.70 | \$26.52 | Camden National Corporation | CAC | ME | \$28.71 | \$420 | 9.67 | 8.06 | 9.47 | 8.71 | 0.84 | 1.05 | 5.85 | 7.11 | 61.18 | 9.30 | 0.76 | 0.18 | 0.03 | 0.90 | \$5,714,506 |
| (3.39) | \$29.16 | \$21.77 | The First Bancorp, Inc. | FNLC | ME | \$22.16 | \$247 | 8.94 | 8.93 | NM | NM | 1.02 | 1.16 | 6.32 | 7.19 | 55.24 | 11.68 | 0.95 | NA | 0.01 | 1.11 | \$2,978,170 |
| 45.28 | \$59.00 | \$34.20 | Northeast Bank | NBN | ME | \$50.82 | \$396 | 7.10 | 7.11 | NM | NM | 1.21 | 1.22 | 0.08 | 11.00 | 42.25 | 18.05 | 1.88 | 1.18 | 0.11 | 1.06 | \$2,968,976 |
| (1.47) | | | Median - Maine | | | | | 8.51 | 8.04 | 9.13 | 8.62 | 0.93 | 1.17 | 5.44 | 7.59 | 57.53 | 11.28 | 1.04 | (...) | 0.02 | 1.00 | \$3,474,528 |
| (6.30) | \$38.20 | \$23.49 | Princeton Bancorp, Inc. | BPRN | NJ | \$29.51 | \$187 | 7.32 | 8.23 | 10.41 | 9.35 | 0.77 | 0.81 | 4.07 | 12.06 | 58.94 | 11.27 | 1.45 | 0.43 | 0.12 | 1.19 | \$1,916,497 |
| (9.58) | \$13.90 | \$9.19 | BCB Bancorp, Inc. | BCBP | NJ | \$9.52 | \$161 | 5.60 | 5.11 | 6.68 | 5.37 | 0.56 | 0.57 | 6.72 | 7.41 | 54.25 | 9.84 | 0.78 | 0.57 | 0.02 | 1.01 | \$3,832,397 |
| 16.71 | \$24.44 | \$13.11 | ConnectOne Bancorp, Inc. | CNOB | NJ | \$18.10 | \$692 | 8.74 | 8.44 | 10.01 | 8.17 | 0.63 | 0.78 | 3.76 | 9.25 | 51.54 | 7.27 | 0.90 | 0.63 | 0.21 | 0.98 | \$9,855,603 |
| 27.72 | \$15.17 | \$8.59 | First Bank | FRBA | NJ | \$12.12 | \$304 | 12.76 | 9.08 | 7.04 | 6.70 | 0.82 | 0.96 | 1.98 | 8.89 | 56.46 | 6.38 | 0.66 | 0.83 | 0.06 | 1.40 | \$3,609,327 |
| (19.12) | \$16.00 | \$10.65 | Lakeland Bancorp, Inc. | LBAI | NJ | \$11.36 | \$739 | 8.88 | NA | 9.83 | 8.01 | 0.63 | 0.82 | 5.11 | 8.43 | 60.22 | 7.40 | 0.78 | NA | 0.01 | 0.92 | \$10,964,884 |
| (10.77) | \$19.58 | \$12.01 | OceanFirst Financial Corp. | OCFC | NJ | \$14.59 | \$858 | 8.53 | 8.57 | 8.31 | 6.96 | 0.53 | 0.78 | 5.48 | 8.48 | 60.94 | 6.36 | 0.77 | NA | 0.09 | 0.66 | \$13,418,978 |
| (0.68) | \$20.87 | \$14.86 | Parke Bancorp, Inc. | PKBK | NJ | \$16.25 | \$194 | 6.91 | 5.47 | NM | NM | 0.68 | 0.68 | 4.43 | 14.03 | 35.15 | 10.21 | 1.45 | 0.49 | (0.00) | 1.80 | \$2,023,500 |
| (14.91) | \$31.49 | \$21.58 | Peapack-Gladstone Financial Corporation | PGC | NJ | \$23.10 | \$404 | 8.52 | 8.03 | 10.01 | 7.84 | 0.70 | 0.77 | 0.87 | 8.33 | 62.45 | 8.77 | 0.76 | 1.13 | 0.17 | 1.21 | \$6,476,857 |
| 19.38 | \$30.70 | \$20.01 | Unity Bancorp, Inc. | UNTY | NJ | \$26.40 | \$265 | 6.93 | 6.98 | 7.00 | 6.22 | 0.99 | 1.02 | 1.97 | NA | 46.30 | 15.42 | 1.60 | NA | 0.11 | 1.20 | \$2,568,088 |
| (6.30) | | | Median - New Jersey | | | | | 8.52 | 8.13 | 9.07 | 7.40 | 0.68 | 0.78 | 4.07 | 8.69 | 56.46 | 8.77 | 0.78 | 0.60 | 0.09 | 1.19 | \$3,832,397 |

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|----------------|-----------------|----------------|-----------------------------------------|--------|----------|--------------------|------------------|---------|-------------------------------|----------------|-------------|----------------|----------------------|----------------|------------------------------|----------------------|-------------|-------------|-----------------------|---------------------|-----------------------------|-----------------|
| 4.71 | \$29.66 | \$16.38 | Arrow Financial Corporation | AROW | NY | \$21.90 | \$363 | 12.37 | 10.92 | 9.78 | 8.18 | 0.98 | 1.04 | 4.93 | 8.62 | 65.33 | 8.29 | 0.74 | 0.67 | 0.07 | 0.97 | \$4,169,868 |
| 27.94 | \$27.77 | \$14.05 | Amalgamated Financial Corp. | AMAL | NY | \$21.55 | \$657 | 7.53 | 7.31 | 7.10 | 6.61 | 1.12 | 1.15 | 1.86 | 7.16 | 51.18 | 16.57 | 1.12 | 0.78 | 0.33 | 1.49 | \$7,972,324 |
| 27.53 | \$58.28 | \$39.65 | The Bank of New York Mellon Corporation | BK | NY | \$55.25 | \$41,317 | 13.81 | 11.23 | 10.09 | 9.05 | 1.14 | 2.41 | 3.04 | 4.13 | 70.36 | 8.24 | 0.82 | NA | (0.00) | 0.44 | \$434,728,000 |
| (0.60) | \$51.36 | \$33.72 | Chemung Financial Corporation | CHMG | NY | \$39.44 | \$187 | 7.56 | 8.20 | 8.49 | 7.39 | 0.95 | 1.07 | 3.14 | 6.34 | 68.38 | 13.56 | 0.92 | NA | 0.04 | 1.02 | \$2,784,890 |
| 21.72 | \$63.90 | \$38.17 | Citigroup Inc. | C | NY | \$58.32 | \$111,240 | 17.25 | 12.27 | 9.92 | 8.15 | 0.59 | 0.67 | 3.64 | 6.86 | 68.75 | 3.90 | 0.33 | NA | NA | NA | \$2,432,510,000 |
| (7.08) | \$55.64 | \$35.38 | Community Bank System, Inc. | CBU | NY | \$42.48 | \$2,241 | 17.34 | 11.78 | 13.02 | 12.12 | 1.33 | 2.83 | 4.24 | 5.46 | 63.00 | 8.27 | 0.87 | 0.57 | 0.06 | 0.69 | \$15,555,753 |
| (8.91) | \$27.91 | \$15.57 | Dime Community Bancshares, Inc. | DCOM | NY | \$17.83 | \$693 | 7.79 | 6.96 | 9.80 | 6.26 | 0.62 | 0.73 | 5.61 | 7.04 | 56.84 | 7.91 | 0.71 | 0.27 | 0.14 | 0.67 | \$13,636,005 |
| 23.36 | \$54.80 | \$35.00 | Esquire Financial Holdings, Inc. | ESQ | NY | \$45.01 | \$350 | 9.17 | 9.93 | 9.08 | 8.09 | 1.88 | 1.88 | 1.33 | 12.28 | 48.50 | 23.20 | 2.89 | 0.91 | 0.04 | 1.38 | \$1,616,876 |
| (15.97) | \$33.58 | \$23.20 | Evans Bancorp, Inc. | EVBN | NY | \$25.90 | \$141 | 5.78 | 11.01 | 15.09 | 11.05 | 0.80 | 0.81 | 5.10 | 8.37 | 74.69 | 15.47 | 1.14 | 1.59 | 0.00 | 1.28 | \$2,108,663 |
| (2.18) | \$23.11 | \$13.84 | Financial Institutions, Inc. | FISI | NY | \$16.42 | \$254 | 5.21 | 5.69 | 6.00 | 5.20 | 0.58 | 0.69 | 7.31 | 6.00 | 65.43 | 11.86 | 0.83 | 0.59 | 0.20 | 1.14 | \$6,160,881 |
| (12.44) | \$14.26 | \$8.79 | The First of Long Island Corporation | FLIC | NY | \$10.17 | \$228 | 8.77 | 7.99 | 10.60 | 8.09 | 0.60 | 0.60 | 8.26 | 8.97 | 65.35 | 7.14 | 0.62 | 0.03 | 0.06 | 0.89 | \$4,235,900 |
| (9.59) | \$18.00 | \$9.28 | Flushing Financial Corporation | FFIC | NY | \$11.33 | \$329 | 11.80 | 11.89 | 13.96 | 8.88 | 0.49 | 0.50 | 7.77 | 7.64 | 74.50 | 4.25 | 0.34 | 0.67 | 0.16 | 0.58 | \$8,537,236 |
| (15.68) | \$18.91 | \$13.62 | Hanover Bancorp, Inc. | HNVR | NY | \$15.05 | \$109 | 7.68 | 8.10 | NM | NM | 0.60 | 0.67 | 2.66 | 7.30 | 67.74 | 7.82 | 0.67 | NA | 0.03 | 0.99 | \$2,307,508 |
| 31.58 | \$200.94 | \$131.81 | JPMorgan Chase & Co. | JPM | NY | \$181.25 | \$520,566 | 10.95 | 10.16 | 11.19 | 11.11 | 1.70 | 2.07 | 2.54 | 6.22 | 52.50 | 15.89 | 1.30 | NA | 0.54 | 1.71 | \$4,090,727,000 |
| 7.47 | \$57.15 | \$15.75 | Metropolitan Bank Holding Corp. | MCB | NY | \$33.10 | \$367 | 5.44 | NA | 5.36 | 4.56 | 0.55 | 0.56 | nm | 8.92 | 56.52 | 10.70 | 1.01 | NA | 0.02 | 1.02 | \$7,453,371 |
| 15.40 | \$148.23 | \$108.53 | M&T Bank Corporation | MTB | NY | \$139.30 | \$23,225 | 9.42 | 9.33 | 9.87 | 8.64 | 0.92 | 1.40 | 3.73 | 8.02 | 55.20 | 9.77 | 1.24 | NA | 0.38 | 1.62 | \$215,137,000 |
| 5.38 | \$43.77 | \$27.53 | NBT Bancorp Inc. | NBTB | NY | \$33.29 | \$1,570 | 12.56 | 10.54 | 11.21 | 10.00 | 1.10 | 1.53 | 3.84 | 7.93 | 60.44 | 9.34 | 0.95 | 0.39 | 0.19 | 1.18 | \$13,309,040 |
| 1.18 | \$64.01 | \$26.88 | Orange County Bancorp, Inc. | OBT | NY | \$43.05 | \$244 | 8.22 | 8.18 | 8.41 | 7.89 | 1.47 | 1.53 | 2.14 | 6.41 | 55.56 | 20.00 | 1.21 | 0.25 | 0.07 | 1.44 | \$2,485,468 |
| (21.26) | \$15.96 | \$11.41 | Pathfinder Bancorp, Inc. | PBHC | NY | \$12.01 | \$56 | 7.95 | 7.91 | NM | NM | 0.61 | 0.64 | 3.33 | 7.86 | 66.06 | 8.21 | 0.68 | 1.94 | 0.47 | 1.78 | \$1,465,798 |
| 2,154.90 | \$3.60 | \$0.00 | Signature Bank | SBNY | NY | \$3.45 | \$215 | 0.17 | 0.17 | 4.85 | 4.51 | 0.03 | 0.03 | 0.00 | 6.62 | 31.89 | 16.47 | 1.15 | 0.80 | 0.09 | 0.65 | \$110,363,651 |
| (23.98) | \$65.54 | \$43.09 | Tompkins Financial Corporation | TMP | NY | \$43.69 | \$629 | 66.20 | 9.55 | 9.58 | 8.88 | 0.94 | 1.10 | 5.49 | 7.44 | 69.47 | 1.52 | 0.13 | 1.11 | (0.01) | 0.92 | \$7,819,749 |
| (8.73) | \$11.22 | \$6.39 | Valley National Bancorp | VLY | NJ | \$7.31 | \$3,720 | 7.69 | 6.56 | 7.60 | 6.12 | 0.57 | 0.83 | 6.02 | 7.61 | 55.56 | 7.60 | 0.82 | 0.61 | 0.13 | 0.89 | \$60,934,974 |
| 0.29 | | | Median - New York | | | | | 8.49 | 9.33 | 9.79 | 8.12 | 0.86 | 0.93 | 3.73 | 7.37 | 64.17 | 8.81 | 0.85 | 0.67 | 0.07 | 1.02 | \$7,896,037 |

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|----------------|-----------------|----------------|------------------------------------------|--------|----------|--------------------|------------------|--------------|--------------|---------------------------------|-------------|----------------|----------------------|----------------|------------------------------|----------------------|--------------|-------------|-----------------------|---------------------|-----------------------------|----------------------|
| 2.37 | \$48.55 | \$27.00 | ACNB Corporation | ACNB | PA | \$31.10 | \$265 | 8.38 | 7.22 | 9.33 | 8.92 | 0.95 | 1.18 | 3.86 | 9.48 | 57.42 | 12.23 | 1.32 | 0.28 | 0.02 | 1.23 | \$2,418,847 |
| (8.77) | \$3.40 | \$2.25 | AmeriServ Financial, Inc. | ASRV | PA | \$2.69 | \$46 | NM | NM | NM | NM | 0.44 | 0.51 | 4.46 | 6.58 | 94.68 | (2.88) | (0.22) | NA | 0.34 | 1.43 | \$1,384,516 |
| 5.99 | \$27.02 | \$17.20 | CB Financial Services, Inc. | CBFV | PA | \$21.35 | \$110 | 4.85 | 8.43 | 9.63 | 9.35 | 0.78 | 0.85 | 4.68 | 8.93 | 67.21 | 19.42 | 1.60 | 0.22 | (0.05) | 0.87 | \$1,456,091 |
| (9.44) | \$23.50 | \$16.71 | Citizens & Northern Corporation | CZNC | PA | \$17.29 | \$266 | 11.01 | 10.38 | 10.45 | 9.52 | 1.01 | 1.28 | 6.48 | 8.43 | 68.68 | 9.72 | 0.98 | 1.02 | 0.01 | 1.04 | \$2,515,584 |
| (48.55) | \$92.00 | \$40.71 | Citizens Financial Services, Inc. | CZFS | PA | \$43.27 | \$204 | 10.66 | 7.47 | 6.62 | 6.20 | 0.73 | 1.07 | 4.53 | 6.62 | 59.21 | 6.52 | 0.66 | 0.58 | 0.06 | 0.94 | \$2,975,321 |
| 6.42 | \$23.40 | \$16.43 | CNB Financial Corporation | CCNE | PA | \$18.31 | \$383 | 7.69 | 7.65 | 8.68 | 7.38 | 0.74 | 0.81 | 3.82 | 8.28 | 66.67 | 9.67 | 0.95 | 0.69 | 0.09 | 1.03 | \$5,801,412 |
| 7.95 | \$25.88 | \$16.00 | Codorus Valley Bancorp, Inc. | CVLY | PA | \$21.35 | \$206 | 8.24 | 7.92 | NM | 14.59 | 1.03 | 1.04 | 3.19 | 8.99 | 65.09 | 13.47 | 1.15 | 0.23 | 0.05 | 1.20 | \$2,194,798 |
| 164.58 | \$60.09 | \$15.80 | Customers Bancorp, Inc. | CUBI | PA | \$46.83 | \$1,482 | 6.40 | 6.12 | 6.68 | 6.12 | 0.98 | 0.98 | nm | 7.02 | 45.08 | 16.72 | 1.16 | 0.21 | 0.48 | 1.02 | \$21,316,265 |
| 16.38 | \$14.19 | \$10.09 | F.N.B. Corporation | FNB | PA | \$12.76 | \$4,586 | 10.29 | 8.34 | 8.90 | 8.16 | 0.76 | 1.32 | 3.76 | 7.99 | 52.54 | 7.77 | 1.02 | 0.38 | 0.21 | 1.24 | \$45,895,574 |
| 5.81 | \$60.85 | \$35.51 | Fidelity D & D Bancorp, Inc. | FDBC | PA | \$45.73 | \$262 | 14.34 | 11.04 | NM | NM | 1.38 | 1.55 | 3.32 | 6.79 | 62.19 | 10.56 | 0.76 | 0.20 | 0.04 | 1.12 | \$2,503,159 |
| 13.72 | \$15.90 | \$11.16 | First Commonwealth Financial Corporation | FCF | PA | \$12.79 | \$1,303 | 8.31 | 7.75 | 8.83 | 8.73 | 0.99 | 1.41 | 3.91 | 8.38 | 52.91 | 12.80 | 1.42 | 0.56 | 0.35 | 1.31 | \$11,459,488 |
| (3.47) | \$7.15 | \$5.17 | FNCB Bancorp, Inc. | FNCB | PA | \$5.40 | \$107 | 8.18 | 6.98 | NM | NM | 0.79 | 0.79 | 6.67 | 7.16 | 63.63 | 10.59 | 0.72 | 0.61 | 0.12 | 0.98 | \$1,880,986 |
| (0.30) | \$35.00 | \$23.96 | Franklin Financial Services Corporation | FRAF | PA | \$28.03 | \$123 | 9.04 | 8.27 | NM | NM | 0.93 | 1.00 | 4.57 | 6.74 | 70.05 | 11.39 | 0.78 | 0.02 | 0.02 | 1.28 | \$1,836,039 |
| 15.41 | \$17.06 | \$9.64 | Fulton Financial Corporation | FULT | PA | \$14.43 | \$2,339 | 8.96 | 8.46 | 9.42 | 9.32 | 0.91 | 1.17 | 4.71 | 7.40 | 61.77 | 10.41 | 1.02 | 0.73 | 0.11 | 1.39 | \$27,642,957 |
| 1.17 | \$8.29 | \$4.80 | LINKBANCORP, Inc. | LNKB | PA | \$6.28 | \$235 | NM | NM | 7.82 | 7.10 | 0.88 | 1.28 | 4.78 | 7.06 | 80.02 | (7.88) | (0.88) | 0.32 | 0.01 | 1.06 | \$2,669,325 |
| (26.49) | \$14.24 | \$7.80 | Meridian Corporation | MRBK | PA | \$8.43 | \$94 | 7.27 | 7.16 | 6.22 | 5.00 | 0.60 | 0.62 | 5.93 | 6.74 | 75.95 | 8.53 | 0.61 | 1.84 | 0.30 | 1.15 | \$2,246,193 |
| (12.71) | \$25.92 | \$18.25 | Mid Penn Bancorp, Inc. | MPB | PA | \$19.80 | \$328 | 8.65 | 7.33 | 7.56 | 6.62 | 0.61 | 0.80 | 4.04 | 7.93 | 65.61 | 7.16 | 0.77 | 0.34 | 0.01 | 0.80 | \$5,290,792 |
| (9.99) | \$34.50 | \$23.50 | Norwood Financial Corp. | NWFL | PA | \$23.55 | \$190 | 11.38 | 11.22 | NM | NM | 1.05 | 1.26 | 5.10 | 6.98 | 60.90 | 9.67 | 0.79 | 0.48 | 0.39 | 1.18 | \$2,201,079 |
| 41.76 | \$29.79 | \$15.52 | Orrstown Financial Services, Inc. | ORRF | PA | \$25.03 | \$268 | 7.32 | 7.17 | 7.45 | 6.03 | 1.00 | 1.09 | 3.20 | 8.02 | 62.71 | 14.66 | 1.19 | 1.11 | 0.03 | 1.25 | \$3,064,240 |
| (20.60) | \$27.59 | \$17.21 | Penns Woods Bancorp, Inc. | PWOD | PA | \$17.39 | \$131 | 7.43 | 7.46 | NM | NM | 0.68 | 0.75 | 7.36 | 7.99 | 69.71 | 9.84 | 0.79 | 0.22 | (0.03) | 0.62 | \$2,204,809 |
| (6.91) | \$49.99 | \$30.60 | Peoples Financial Services Corp. | PFIS | PA | \$36.99 | \$261 | 9.66 | 9.17 | 9.20 | 7.06 | 0.77 | 0.94 | 4.43 | 7.53 | 64.56 | 8.32 | 0.74 | 0.17 | 0.10 | 0.77 | \$3,742,289 |
| 24.10 | \$162.24 | \$109.40 | The PNC Financial Services Group, Inc. | PNC | PA | \$147.89 | \$58,832 | 12.42 | NA | 11.68 | 10.42 | 1.31 | 1.74 | 4.19 | 6.10 | 62.18 | 10.69 | 0.95 | 0.82 | 0.23 | 1.46 | \$566,162,000 |
| (99.06) | \$1.55 | \$0.00 | Republic First Bancorp, Inc. | FRBK | PA | \$0.01 | \$1 | NM | NM | NM | 0.06 | 0.00 | 0.00 | nm | 2.57 | 95.81 | (1.53) | (0.06) | NA | 0.09 | 0.84 | \$6,156,800 |
| 6.21 | \$36.28 | \$24.51 | S&T Bancorp, Inc. | STBA | PA | \$29.35 | \$1,122 | 8.31 | NA | 9.69 | 9.73 | 0.87 | 1.24 | 4.50 | NA | 52.51 | 10.91 | 1.45 | NA | 0.33 | 1.37 | \$9,539,103 |
| (9.65) | \$22.49 | \$16.10 | Univest Financial Corporation | UVSP | PA | \$18.59 | \$549 | 7.71 | 7.49 | 9.46 | 9.42 | 0.65 | 0.83 | 4.52 | 8.70 | 65.35 | 8.83 | 0.94 | 0.61 | 0.08 | 1.30 | \$7,780,628 |
| 1.17 | | | Median - Pennsylvania | | | | | 8.35 | 7.70 | 9.05 | 8.45 | 0.87 | 1.04 | 4.50 | 7.53 | 64.82 | 9.78 | 0.86 | 0.48 | 0.09 | 1.14 | \$2,822,323 |
| 14.63 | \$36.38 | \$22.77 | Citizens Financial Group, Inc. | CFG | RI | \$32.90 | \$15,084 | 11.92 | 9.16 | 9.75 | 8.19 | 0.69 | 1.12 | 5.11 | 6.32 | 62.78 | 6.06 | 0.65 | 1.10 | 0.44 | 1.45 | \$220,448,000 |
| (17.28) | \$33.96 | \$21.69 | Washington Trust Bancorp, Inc. | WASH | RI | \$24.64 | \$420 | 8.74 | 9.23 | 11.78 | 9.39 | 0.89 | 1.04 | 9.09 | 5.68 | 68.34 | 10.59 | 0.69 | 0.80 | 0.01 | 0.72 | \$7,202,847 |
| (1.32) | | | Median - Rhode Island | | | | | 10.33 | 9.20 | 10.76 | 8.79 | 0.79 | 1.08 | 7.10 | 6.00 | 65.56 | 8.32 | 0.67 | NA | 0.22 | 1.09 | \$113,825,424 |
| 30.30 | \$32.00 | \$20.07 | Union Bankshares, Inc. | UNB | VT | \$27.07 | \$122 | 11.52 | NA | NM | NM | 1.92 | 1.99 | 5.32 | 4.34 | 75.34 | 17.85 | 0.76 | NA | 0.00 | NA | \$1,420,000 |
| 30.30 | | | Median - Vermont | | | | | 11.52 | NA | NM | NM | 1.92 | 1.99 | 5.32 | 4.34 | 75.34 | 17.85 | 0.76 | NA | 0.00 | NA | \$1,420,000 |
| 21.03 | | | Average | | | | | 10.40 | 8.39 | 9.57 | 8.18 | 0.85 | 1.04 | 4.28 | 7.80 | 62.03 | 9.54 | 0.88 | 0.66 | 0.15 | 1.11 | \$119,752,134 |
| (0.64) | | | Median | | | | | 8.69 | 8.20 | 9.44 | 8.17 | 0.82 | 1.00 | 4.33 | 7.71 | 62.19 | 9.67 | 0.83 | 0.57 | 0.08 | 1.11 | \$5,290,792 |