

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tanq. BVPS (x)	Div. Yield (%)	Tanqible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
52.2	\$51.54	\$26.39	Bankwell Financial Group, Inc.	BWFG	CT	\$46.72	\$359	12.8	12.8	11.1	9.6	1.26	1.27	1.71	8.93	55.3	10.4	0.90	0.67	0.10	1.10	\$3,243,963
(4.6)	\$7.47	\$0.90	Patriot National Bancorp, Inc.	PNBK	CT	\$1.85	\$213	NM	NM	NM	NM	2.24	2.26	0.00	9.93	136.7	(50.1)	(2.06)	4.28	2.58	1.18	\$950,752
19.6	\$65.39	\$39.43	Webster Financial Corporation	WBS	CT	\$63.96	\$10,316	11.9	11.0	10.9	9.8	1.15	1.76	2.50	7.50	46.1	10.0	1.16	0.99	0.36	1.32	\$83,192,652
19.6			Median - Connecticut					12.3	11.9	11.0	9.7	1.26	1.76	1.71	8.93	55.3	10.0	0.90	0.99	0.36	1.18	\$3,243,963
11.5	\$20.19	\$13.51	Eastern Bankshares, Inc.	EBC	MA	\$18.65	\$4,447	74.6	12.8	12.7	10.2	1.04	1.42	2.79	11.37	53.6	1.4	0.20	0.37	0.27	1.26	\$25,457,699
20.1	\$78.17	\$52.15	Independent Bank Corp.	INDB	MA	\$74.69	\$3,703	18.2	15.7	13.7	10.4	1.05	1.60	3.16	9.77	56.3	5.7	0.86	0.48	0.33	1.03	\$24,993,239
12.0	\$21.58	\$15.09	NB Bancorp, Inc.	NBBK	MA	\$20.39	\$748	13.2	12.8	12.2	10.1	1.10	1.10	1.37	13.53	56.9	7.8	1.13	0.27	0.05	0.91	\$5,442,390
37.8	\$133.00	\$72.81	State Street Corporation	STT	MA	\$131.69	\$36,783	13.9	12.5	12.7	11.3	1.54	2.44	2.55	4.20	69.0	11.2	0.88	NM	NM	0.41	\$371,070,000
16.0			Median - Massachusetts					16.1	12.8	12.7	10.3	1.08	1.51	2.67	10.57	56.6	6.7	0.87	0.37	0.27	0.97	\$25,225,469
8.7	\$35.00	\$26.43	Bar Harbor Bankshares	BHB	ME	\$31.58	\$527	13.6	10.7	10.3	9.5	1.01	1.46	4.05	7.94	60.8	7.6	0.87	0.34	0.02	0.95	\$4,717,252
8.0	\$46.80	\$34.53	Camden National Corporation	CAC	ME	\$44.36	\$751	12.6	10.7	10.3	8.4	1.11	1.56	3.79	7.09	56.0	9.3	0.86	0.17	0.27	0.91	\$6,981,522
4.0	\$28.60	\$22.11	The First Bancorp, Inc.	FNLC	ME	\$26.58	\$298	9.4	9.4	NM	NM	1.09	1.22	5.57	7.70	53.3	12.0	0.99	0.46	0.07	1.05	\$3,198,478
16.4	\$113.01	\$78.17	Northeast Bank	NBN	ME	\$105.90	\$907	10.0	10.0	8.6	8.4	1.77	1.77	0.04	12.31	37.0	19.0	2.15	0.93	0.18	1.24	\$4,171,438
8.4			Median - Maine					11.3	10.3	10.3	8.4	1.10	1.51	3.92	7.82	54.6	10.7	0.93	(...)	0.12	1.00	\$4,444,345
7.1	\$36.95	\$27.25	Princeton Bancorp, Inc.	BPRN	NJ	\$35.41	\$239	13.8	13.0	12.8	9.4	0.90	0.96	3.95	11.27	62.5	6.7	0.77	0.93	0.54	1.14	\$2,229,090
(24.6)	\$12.26	\$7.41	BCB Bancorp, Inc.	BCBP	NJ	\$8.17	\$141	163.4	110.4	NM	8.4	0.48	0.49	7.83	8.60	61.4	0.9	0.08	4.00	1.03	1.34	\$3,353,065
21.3	\$28.47	\$20.61	ConnectOne Bancorp, Inc.	CNOB	NJ	\$26.69	\$1,339	21.5	14.7	11.0	8.2	0.94	1.17	2.70	8.36	50.2	4.6	0.55	0.36	0.18	1.38	\$14,023,585
19.9	\$18.11	\$12.74	First Bank	FRBA	NJ	\$16.53	\$410	10.0	9.7	9.0	8.1	0.95	1.08	1.45	9.55	54.1	10.0	1.08	0.43	0.07	1.25	\$4,032,636
16.1	\$20.61	\$14.29	OceanFirst Financial Corp.	OCFC	NJ	\$19.59	\$1,124	15.2	14.6	14.2	11.1	0.68	1.00	4.08	8.12	68.6	4.7	0.60	0.46	0.03	0.77	\$14,324,664
25.3	\$25.77	\$16.94	Parke Bancorp, Inc.	PKBK	NJ	\$25.00	\$290	8.8	8.8	NM	NM	0.92	0.92	2.88	14.48	36.3	11.1	1.61	0.71	(0.00)	1.73	\$2,172,134
(11.1)	\$35.41	\$23.96	Peapack-Gladstone Financial Corporation	PGC	NJ	\$28.37	\$494	14.6	15.1	14.2	8.3	0.77	0.83	0.70	8.07	75.5	5.6	0.49	1.40	0.36	1.14	\$7,439,642
22.4	\$57.24	\$36.65	Unity Bancorp, Inc.	UNTY	NJ	\$52.38	\$526	9.9	10.4	10.3	9.8	1.57	1.58	1.15	11.55	41.8	17.5	2.07	0.70	0.07	1.23	\$2,876,365
18.0			Median - New Jersey					14.2	13.8	11.9	8.4	0.91	0.98	2.79	9.08	57.7	6.2	0.68	0.71	0.13	1.24	\$3,692,851

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15.5	\$33.56	\$22.72	Arrow Financial Corporation	AROW	NY	\$31.59	\$519	15.3	13.3	11.7	9.3	1.24	1.32	3.67	8.60	62.6	8.5	0.79	0.19	0.19	0.99	\$4,587,115
(0.1)	\$37.26	\$25.03	Amalgamated Financial Corp.	AMAL	NY	\$33.06	\$990	10.0	9.5	9.2	8.3	1.28	1.31	1.69	8.79	50.9	14.0	1.21	0.48	0.42	1.18	\$8,682,974
54.8	\$119.40	\$70.46	The Bank of New York Mellon Corporation	BK	NY	\$117.47	\$81,918	17.0	16.8	15.9	14.3	2.10	4.21	1.80	4.46	65.7	12.3	1.23	0.21	0.07	0.36	\$455,312,000
15.9	\$60.80	\$40.71	Chemung Financial Corporation	CHMG	NY	\$55.80	\$268	20.1	10.0	10.4	8.7	1.09	1.20	2.44	8.36	65.2	5.8	0.48	0.36	0.09	1.07	\$2,696,634
71.0	\$122.84	\$55.51	Citigroup Inc.	C	NY	\$118.13	\$211,366	16.6	15.7	15.1	12.3	1.09	1.23	2.03	6.54	62.8	7.0	0.57	0.88	1.28	2.60	\$2,642,475,000
(2.5)	\$68.11	\$49.44	Community Financial System, Inc.	CBU	NY	\$58.85	\$3,099	15.2	14.3	14.5	12.3	1.60	2.98	3.19	6.47	61.4	11.3	1.25	0.59	0.13	0.79	\$16,957,804
5.0	\$34.00	\$23.25	Dime Community Bancshares, Inc.	DCOM	NY	\$31.09	\$1,365	27.3	NA	12.3	9.0	1.02	1.16	3.22	8.18	55.7	4.1	0.42	0.67	0.33	0.88	\$14,538,943
33.5	\$110.71	\$68.90	Esquire Financial Holdings, Inc.	ESQ	NY	\$104.40	\$848	18.3	18.4	18.2	16.5	3.20	3.20	0.67	12.78	48.5	19.7	2.46	NA	0.48	1.37	\$2,184,311
22.4	\$33.00	\$20.97	Financial Institutions, Inc.	FISI	NY	\$31.60	\$636	NM	13.3	9.1	8.2	1.05	1.17	3.92	8.74	71.0	(4.8)	(0.45)	0.72	0.25	1.03	\$6,288,052
27.1	\$17.79	\$10.65	Flushing Financial Corporation	FFIC	NY	\$16.89	\$571	NM	14.3	13.8	10.8	0.80	0.80	5.21	8.01	71.4	(4.9)	(0.39)	0.93	0.19	0.63	\$8,871,991
6.8	\$27.00	\$17.47	Hanover Bancorp, Inc.	HNVN	NY	\$23.47	\$169	15.4	12.6	8.9	6.6	0.86	0.95	1.70	7.67	68.5	5.7	0.51	1.03	0.28	1.12	\$2,331,580
37.1	\$330.86	\$202.16	JPMorgan Chase & Co.	JPM	NY	\$323.75	\$881,332	16.0	16.1	16.4	15.5	2.59	3.09	1.85	6.32	52.5	16.7	1.34	0.95	0.71	1.79	\$4,560,205,000
33.8	\$82.48	\$47.08	Metropolitan Bank Holding Corp.	MCB	NY	\$77.51	\$798	13.5	13.6	12.5	8.1	1.10	1.11	0.77	8.78	57.2	8.7	0.83	1.20	0.06	1.39	\$8,234,430
11.5	\$208.26	\$150.75	M&T Bank Corporation	MTB	NY	\$204.68	\$31,457	12.6	12.8	12.4	11.1	1.20	1.78	2.93	8.78	56.7	9.6	1.32	1.09	0.39	1.58	\$211,277,000
(9.7)	\$49.43	\$37.31	NBT Bancorp Inc.	NBTB	NY	\$42.30	\$2,213	14.1	12.1	12.0	10.5	1.20	1.66	3.50	8.58	60.7	9.1	1.02	0.46	0.18	1.20	\$16,112,584
6.8	\$30.25	\$20.97	Orange County Bancorp, Inc.	OBT	NY	\$28.65	\$383	9.5	10.6	10.1	9.1	1.42	1.45	2.51	10.04	58.7	17.0	1.42	0.63	0.41	1.51	\$2,636,450
(19.6)	\$17.60	\$13.35	Pathfinder Bancorp, Inc.	PBHC	NY	\$13.76	\$66	11.4	17.0	NM	NM	0.67	0.73	2.91	7.92	67.6	7.2	0.60	2.61	0.51	2.08	\$1,472,268
12.9	\$77.33	\$54.16	Tompkins Financial Corporation	TMP	NY	\$73.84	\$1,066	12.5	12.5	11.9	10.2	1.35	1.53	3.52	8.30	62.7	11.4	1.04	0.84	0.13	0.95	\$8,468,731
36.1	\$12.18	\$7.48	Valley National Bancorp	VLN	NJ	\$11.87	\$6,619	13.5	13.4	12.3	9.6	0.91	1.24	3.71	8.82	56.7	6.9	0.83	0.88	0.39	1.19	\$63,018,614
15.5			Median - New York					15.2	13.4	12.3	9.9	1.20	1.31	2.91	8.36	61.4	8.7	0.83	0.78	0.28	1.18	\$8,682,974

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27.9	\$53.41	\$35.70	ACNB Corporation	ACNB	PA	\$49.15	\$510	15.0	11.0	10.0	9.8	1.25	1.60	3.09	10.14	57.1	9.0	1.10	0.43	0.02	1.01	\$3,250,838
29.1	\$3.42	\$2.03	AmeriServ Financial, Inc.	ASRV	PA	\$3.19	\$53	10.6	11.1	NM	NM	0.46	0.52	3.76	6.97	81.7	4.6	0.35	1.42	0.42	1.36	\$1,461,494
32.2	\$37.45	\$26.01	CB Financial Services, Inc.	CBFV	PA	\$36.69	\$184	76.4	9.1	12.8	10.7	1.20	1.28	2.83	9.29	56.1	1.8	0.18	0.20	0.01	0.89	\$1,545,514
16.4	\$22.68	\$17.85	Citizens & Northern Corporation	CZNC	PA	\$20.36	\$362	11.6	11.1	11.0	8.5	1.08	1.32	5.50	9.18	65.2	9.7	1.04	1.35	0.04	1.21	\$2,664,033
(5.4)	\$66.06	\$49.96	Citizens Financial Services, Inc.	CZFS	PA	\$57.96	\$279	8.2	8.1	7.9	7.4	0.85	1.16	3.45	8.09	58.9	10.3	1.12	0.98	0.04	0.96	\$3,056,421
10.1	\$28.04	\$19.32	CNB Financial Corporation	CCNE	PA	\$26.63	\$778	13.4	12.4	9.9	8.0	1.00	1.19	2.70	8.10	63.6	7.2	0.72	0.62	0.16	1.05	\$8,254,319
55.0	\$78.33	\$40.75	Customers Bancorp, Inc.	CUBI	PA	\$74.89	\$2,559	15.2	10.9	9.7	9.2	1.25	1.25	nm	8.41	51.0	9.4	0.78	0.40	0.41	0.93	\$24,260,163
21.8	\$17.93	\$10.88	F.N.B. Corporation	FNB	PA	\$17.40	\$6,232	12.5	11.5	11.8	10.3	0.94	1.52	2.76	8.69	55.5	7.9	1.04	0.40	0.22	1.24	\$49,888,522
(5.1)	\$50.00	\$37.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$44.48	\$257	9.9	9.6	NM	NM	1.12	1.23	3.87	7.69	61.9	12.3	0.99	0.16	0.03	1.06	\$2,736,750
3.8	\$18.28	\$13.54	First Commonwealth Financial Corporation	FCF	PA	\$17.07	\$1,765	12.4	11.8	11.4	9.7	1.15	1.56	3.16	9.59	55.3	9.8	1.20	0.96	0.34	1.33	\$12,310,376
71.7	\$59.95	\$28.01	Franklin Financial Services Corporation	FRAF	PA	\$50.20	\$225	14.3	11.8	NM	NM	1.35	1.43	2.63	6.88	67.9	10.4	0.70	0.22	0.02	1.30	\$2,297,077
4.9	\$21.40	\$14.33	Fulton Financial Corporation	FULT	PA	\$19.82	\$3,579	10.4	9.4	9.7	9.9	1.11	1.38	3.83	8.29	57.1	11.0	1.13	0.84	0.20	1.56	\$31,995,086
14.0	\$9.04	\$6.09	LINKBANCORP, Inc.	LNKB	PA	\$8.31	\$311	8.1	9.2	10.2	8.7	1.02	1.35	3.61	7.56	60.6	13.2	1.33	1.00	0.03	1.03	\$3,122,371
35.8	\$18.33	\$11.16	Meridian Corporation	MRBK	PA	\$17.60	\$203	9.9	9.5	NM	NM	1.08	1.12	2.84	7.13	65.2	11.5	0.82	2.69	0.73	0.99	\$2,541,130
12.1	\$33.24	\$22.50	Mid Penn Bancorp, Inc.	MPB	PA	\$31.51	\$726	12.9	10.8	10.5	8.9	0.91	1.13	2.79	10.53	63.0	7.3	0.86	0.57	0.03	0.77	\$6,267,349
12.6	\$30.59	\$21.25	Norwood Financial Corp.	NWFL	PA	\$28.64	\$264	44.1	10.9	9.7	8.9	1.13	1.29	4.47	8.63	59.4	3.6	0.33	0.41	0.10	1.10	\$2,411,951
1.1	\$38.38	\$25.57	Orrstown Financial Services, Inc.	ORRF	PA	\$35.72	\$696	9.4	8.0	9.0	8.8	1.22	1.51	3.02	8.62	55.0	13.7	1.35	0.67	0.09	1.21	\$5,470,233
2.1	\$54.20	\$38.90	Peoples Financial Services Corp.	PFIS	PA	\$49.66	\$496	9.4	8.0	8.0	7.9	0.97	1.23	4.97	7.99	56.6	10.9	1.05	0.48	0.05	0.99	\$5,159,636
13.7	\$214.59	\$145.12	The PNC Financial Services Group, Inc.	PNC	PA	\$211.97	\$83,126	13.7	13.7	13.2	11.9	1.56	1.98	3.21	7.55	60.1	11.8	1.17	0.76	0.26	1.37	\$568,767,000
8.1	\$42.95	\$30.84	S&T Bancorp, Inc.	STBA	PA	\$40.13	\$1,534	11.6	NA	11.6	11.5	1.04	1.40	3.59	11.65	56.3	9.4	1.38	0.62	0.04	1.23	\$9,817,483
16.3	\$35.65	\$22.83	Univest Financial Corporation	UVSP	PA	\$33.27	\$947	11.1	11.3	11.0	10.6	1.02	1.26	2.65	9.00	62.7	9.6	1.08	0.76	0.16	1.27	\$8,573,616
12.6			Median - Pennsylvania					11.6	10.9	10.2	9.2	1.08	1.29	3.19	8.41	59.4	9.7	1.04	0.62	0.09	1.10	\$5,159,636
40.8	\$60.10	\$32.60	Citizens Financial Group, Inc.	CFG	RI	\$59.14	\$25,400	16.6	16.6	10.8	8.2	1.08	1.66	3.11	7.19	65.3	6.9	0.78	NA	0.51	1.39	\$222,747,000
5.4	\$34.13	\$24.95	Washington Trust Bancorp, Inc.	WASH	RI	\$30.04	\$572	NM	11.4	11.9	9.8	1.07	1.23	7.46	6.99	66.5	(4.7)	(0.36)	0.27	0.31	0.71	\$6,717,921
23.1			Median - Rhode Island					16.6	14.0	11.3	9.0	1.07	1.44	5.28	7.09	65.9	1.1	0.21	NA	0.41	1.05	\$114,732,461
(13.9)	\$36.00	\$20.65	Union Bankshares, Inc.	UNB	VT	\$23.44	\$107	9.5	9.7	NM	NM	1.38	1.42	6.14	4.80	74.2	16.2	0.74	1.12	0.00	0.71	\$1,573,917
(13.9)			Median - Vermont					9.5	9.7	NM	NM	1.38	1.42	6.14	4.80	74.2	16.2	0.74	1.12	0.00	0.71	\$1,573,917
16.4			Average					18.5	13.7	11.6	9.8	1.19	1.45	3.10	8.63	60.7	7.8	0.85	0.85	0.28	1.16	\$154,953,423
14.0			Median					13.3	11.8	11.2	9.6	1.09	1.30	3.02	8.38	59.7	9.3	0.87	0.67	0.18	1.14	\$6,277,701