

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
51.69	\$41.13	\$24.83	Bankwell Financial Group, Inc.	BWFG	CT	\$39.40	\$303	14.98	NA	10.51	8.23	1.10	1.14	2.03	NA	57.45	7.60	0.65	NA	0.67	1.10	\$3,236,593
(11.56)	\$7.47	\$0.90	Patriot National Bancorp, Inc.	PNBK	CT	\$1.53	\$130	NM	NM	NM	NM	2.17	2.20	0.00	5.36	119.85	(157.45)	(4.26)	4.63	2.59	0.97	\$956,612
24.68	\$63.99	\$39.43	Webster Financial Corporation	WBS	CT	\$58.89	\$9,840	11.95	10.47	10.22	9.20	1.09	1.68	2.72	7.46	45.95	9.33	1.09	1.00	0.36	1.34	\$81,914,270
24.68			Median - Connecticut					13.46	10.47	10.36	8.72	1.10	1.68	2.03	6.41	57.45	7.60	0.65	2.81	0.67	1.10	\$3,236,593
(5.28)	\$32.36	\$22.27	Berkshire Hills Bancorp, Inc.	BHLB	MA	\$25.41	\$1,159	9.93	10.08	9.37	6.92	0.96	0.97	2.83	10.06	60.62	9.95	0.97	NA	0.17	1.23	\$12,034,748
7.26	\$13.15	\$9.24	Brookline Bancorp, Inc.	BRKL	MA	\$10.64	\$948	11.96	10.76	7.31	4.12	0.76	0.96	5.08	8.82	61.97	6.39	0.69	0.92	0.25	1.32	\$11,568,745
(2.20)	\$19.40	\$13.51	Eastern Bankshares, Inc.	EBC	MA	\$15.74	\$3,127	NM	15.70	10.01	8.34	0.90	1.26	3.30	10.85	55.14	(1.75)	(0.25)	0.30	0.27	1.27	\$25,456,200
8.17	\$77.23	\$52.15	Independent Bank Corp.	INDB	MA	\$64.86	\$3,250	14.64	NA	12.03	8.99	0.90	1.33	3.64	10.92	57.50	6.25	0.97	NA	0.38	0.99	\$20,048,934
(2.60)	\$21.05	\$15.09	NB Bancorp, Inc.	NBBK	MA	\$17.99	\$695	13.53	12.80	12.70	10.44	0.99	1.00	1.56	14.09	56.14	6.80	1.01	NA	0.16	0.94	\$5,226,554
37.71	\$113.72	\$72.81	State Street Corporation	STT	MA	\$113.25	\$32,340	12.68	11.03	11.36	10.31	1.36	2.18	2.97	4.03	69.09	10.92	0.86	NM	NM	0.38	\$376,717,000
2.53			Median - Massachusetts					12.68	11.03	10.69	8.66	0.93	1.13	3.14	10.45	59.06	6.59	0.91	0.61	0.25	1.11	\$16,041,841
(1.87)	\$38.47	\$26.43	Bar Harbor Bankshares	BHB	ME	\$29.94	\$459	11.60	10.12	10.11	9.07	0.98	1.33	4.28	8.67	62.61	8.54	0.98	NA	0.02	0.92	\$4,112,005
(3.19)	\$50.07	\$34.53	Camden National Corporation	CAC	ME	\$37.23	\$630	11.78	NA	9.16	8.08	0.97	1.38	4.51	6.77	58.37	8.48	0.78	0.37	0.04	1.07	\$6,920,044
(3.50)	\$31.05	\$22.11	The First Bancorp, Inc.	FNLC	ME	\$25.60	\$287	9.54	9.53	NM	NM	1.08	1.22	5.78	7.41	54.82	11.63	0.95	NA	0.05	1.04	\$3,199,510
44.59	\$110.35	\$61.74	Northeast Bank	NBN	ME	\$104.07	\$887	10.32	10.34	NM	8.02	1.79	1.90	0.04	NA	36.85	19.02	2.15	NA	0.18	1.26	\$4,279,068
(2.53)			Median - Maine					10.96	10.12	9.64	8.08	1.03	1.36	4.39	7.41	56.59	10.09	0.96	(...)	0.05	1.05	\$4,195,537
(13.22)	\$39.35	\$27.25	Princeton Bancorp, Inc.	BPRN	NJ	\$31.39	\$214	33.39	15.89	12.55	8.86	0.82	0.87	3.82	10.99	62.77	2.62	0.30	NA	0.55	1.14	\$2,241,668
(28.98)	\$14.04	\$7.54	BCB Bancorp, Inc.	BCBP	NJ	\$8.42	\$145	44.32	47.27	62.79	6.45	0.50	0.51	7.60	8.45	59.45	1.61	0.14	NA	0.56	1.74	\$3,380,461
0.47	\$29.31	\$20.08	ConnectOne Bancorp, Inc.	CNOB	NJ	\$23.48	\$1,178	26.99	15.25	9.89	7.61	0.85	1.07	3.07	8.09	52.86	2.95	0.37	NA	0.18	1.40	\$13,915,738
1.89	\$16.47	\$12.74	First Bank	FRBA	NJ	\$15.11	\$376	10.01	NA	9.01	8.35	0.89	1.02	1.59	9.34	55.48	9.34	1.01	NA	0.03	1.23	\$4,019,335
0.13	\$21.87	\$14.29	OceanFirst Financial Corp.	OCFC	NJ	\$17.12	\$980	12.14	NA	12.61	9.90	0.60	0.89	4.67	8.67	67.23	5.18	0.66	0.40	0.03	0.78	\$13,327,847
15.50	\$24.29	\$16.94	Parke Bancorp, Inc.	PKBK	NJ	\$21.31	\$252	8.29	8.29	NM	NM	0.83	0.83	3.38	14.37	37.90	10.25	1.48	NA	NA	1.75	\$2,170,332
(6.22)	\$37.88	\$23.96	Peapack-Gladstone Financial Corporation	PGC	NJ	\$26.18	\$458	14.31	14.37	12.77	7.45	0.73	0.79	0.76	8.18	76.24	5.34	0.47	1.97	0.00	1.40	\$7,200,673
49.00	\$54.64	\$30.28	Unity Bancorp, Inc.	UNTY	NJ	\$50.18	\$503	10.16	10.65	9.94	9.48	1.57	1.66	1.12	NA	42.48	17.05	1.99	NA	0.07	1.22	\$2,928,523
0.30			Median - New Jersey					13.22	14.81	12.55	8.35	0.82	0.88	3.22	8.67	57.47	5.26	0.56	1.19	0.07	1.31	\$3,699,898

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(9.14)	\$34.63	\$22.72	Arrow Financial Corporation	AROW	NY	\$27.29	\$450	14.91	12.78	10.91	9.22	1.10	1.17	4.25	8.73	64.43	7.68	0.71	0.20	0.18	1.00	\$4,414,719
(6.31)	\$38.19	\$25.03	Amalgamated Financial Corp.	AMAL	NY	\$29.63	\$901	8.87	NA	8.41	7.05	1.20	1.22	1.89	8.60	50.28	14.59	1.24	0.75	NA	1.25	\$8,621,338
61.42	\$102.02	\$60.93	The Bank of New York Mellon Corporation	BK	NY	\$101.87	\$71,843	15.55	15.41	14.04	12.67	1.86	3.79	2.08	4.06	66.52	11.87	1.18	NA	0.08	0.38	\$485,781,000
10.00	\$55.73	\$40.71	Chemung Financial Corporation	CHMG	NY	\$52.05	\$249	22.24	10.19	9.11	7.44	1.07	1.17	2.46	7.53	66.81	5.08	0.40	NA	0.09	1.06	\$2,852,488
51.99	\$96.91	\$53.51	Citigroup Inc.	C	NY	\$94.48	\$173,928	13.96	13.72	12.53	9.76	0.88	1.00	2.54	6.67	63.75	6.79	0.56	NA	NA	NA	\$2,622,772,000
(8.33)	\$73.39	\$49.44	Community Financial System, Inc.	CBU	NY	\$54.00	\$2,855	14.71	13.86	NM	NM	1.52	2.90	3.48	6.25	62.34	10.98	1.19	NA	0.14	NA	\$16,665,018
19.74	\$37.60	\$21.53	Dime Community Bancshares, Inc.	DCOM	NY	\$28.65	\$1,257	34.11	NA	11.52	7.90	0.96	1.09	3.49	8.22	58.18	3.21	0.32	NA	0.25	0.86	\$14,207,935
70.05	\$106.11	\$54.49	Esquire Financial Holdings, Inc.	ESQ	NY	\$96.71	\$774	17.84	NA	17.46	16.04	3.12	3.12	0.72	12.79	48.35	19.48	2.46	NA	NA	1.30	\$2,059,977
8.93	\$29.79	\$20.97	Financial Institutions, Inc.	FISI	NY	\$25.91	\$522	NM	11.48	7.67	6.87	0.89	1.00	4.79	8.61	73.68	(6.42)	(0.57)	NA	0.24	1.04	\$6,143,766
(18.74)	\$18.59	\$10.65	Flushing Financial Corporation	FFIC	NY	\$12.39	\$418	NM	10.58	10.62	8.65	0.59	0.59	7.10	8.04	71.80	(5.16)	(0.40)	NA	0.22	0.61	\$8,776,524
28.47	\$27.14	\$16.57	Hanover Bancorp, Inc.	HNVR	NY	\$21.38	\$155	13.97	NA	8.88	6.60	0.81	0.90	1.87	7.61	69.71	5.82	0.51	NA	0.27	1.09	\$2,311,976
44.07	\$301.29	\$190.90	JPMorgan Chase & Co.	JPM	NY	\$297.04	\$816,771	15.24	15.25	15.46	14.47	2.42	2.90	1.89	6.26	52.56	16.42	1.33	NA	0.68	1.77	\$4,552,482,000
34.88	\$80.20	\$40.21	Metropolitan Bank Holding Corp.	MCB	NY	\$71.30	\$743	11.56	11.66	9.69	7.70	1.03	1.04	0.84	9.09	60.73	9.52	0.92	NA	0.00	1.12	\$7,853,849
16.15	\$225.70	\$150.75	M&T Bank Corporation	MTB	NY	\$194.34	\$30,420	12.59	12.48	11.78	10.36	1.16	1.73	2.78	8.66	56.63	9.39	1.29	NA	0.37	1.61	\$211,584,000
(8.75)	\$52.44	\$37.31	NBT Bancorp Inc.	NBTB	NY	\$43.03	\$2,033	15.53	13.45	11.89	9.79	1.25	1.75	3.44	8.30	62.33	8.53	0.95	0.40	0.18	1.21	\$16,014,781
(9.86)	\$33.06	\$20.97	Orange County Bancorp, Inc.	OBT	NY	\$26.40	\$353	10.93	10.84	9.02	8.51	1.49	1.54	1.97	7.64	59.86	14.79	1.09	0.33	0.48	1.42	\$2,560,128
(3.20)	\$19.86	\$13.71	Pathfinder Bancorp, Inc.	PBHC	NY	\$14.88	\$71	21.98	118.23	NM	NM	0.73	0.80	2.69	7.68	68.06	4.56	0.39	1.45	1.12	1.91	\$1,495,337
10.63	\$79.01	\$53.41	Tompkins Financial Corporation	TMP	NY	\$67.57	\$971	12.20	12.17	10.98	9.59	1.28	1.46	3.67	8.07	63.57	11.00	0.99	0.85	0.13	0.95	\$8,373,818
23.97	\$11.10	\$7.18	Valley National Bancorp	VLY	NJ	\$9.48	\$5,311	12.15	12.27	10.24	8.24	0.74	1.03	4.64	NA	57.56	6.22	0.73	0.74	0.45	1.17	\$62,705,358
10.63			Median - New York					14.71	12.48	10.91	8.65	1.10	1.17	2.69	8.05	62.34	8.53	0.92	0.74	0.23	1.12	\$8,621,338

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14.10	\$50.72	\$35.37	ACNB Corporation	ACNB	PA	\$43.17	\$452	16.05	11.04	9.92	9.47	1.14	1.48	3.15	9.65	59.50	7.43	0.91	0.43	NA	1.03	\$3,259,528
16.33	\$3.42	\$2.03	AmeriServ Financial, Inc.	ASRV	PA	\$2.84	\$47	12.91	NA	NM	NM	0.42	0.48	4.23	6.78	84.68	3.43	0.26	NA	0.19	1.31	\$1,448,733
40.36	\$33.98	\$23.40	CB Financial Services, Inc.	CBFV	PA	\$33.22	\$165	15.45	15.16	13.03	12.84	1.11	1.19	3.13	9.19	69.96	7.89	0.77	0.17	0.02	0.87	\$1,517,984
(0.84)	\$22.68	\$17.25	Citizens & Northern Corporation	CZNC	PA	\$19.19	\$298	10.97	10.79	10.64	10.15	1.04	1.28	5.84	9.07	66.34	9.76	1.03	NA	NA	NA	\$2,610,875
5.52	\$74.65	\$40.79	Citizens Financial Services, Inc.	CZFS	PA	\$54.45	\$262	9.20	9.08	8.98	8.67	0.85	1.19	3.60	7.53	62.45	8.88	0.94	1.18	0.09	0.95	\$3,016,338
(5.34)	\$29.29	\$19.32	CNB Financial Corporation	CCNE	PA	\$23.48	\$493	9.87	9.72	8.76	6.90	0.86	0.93	3.07	8.53	65.83	8.84	0.89	0.64	0.18	1.02	\$6,318,477
2.87	\$67.19	\$40.75	Customers Bancorp, Inc.	CUBI	PA	\$65.33	\$2,065	16.17	11.12	10.37	8.99	1.16	1.16	nm	7.88	55.27	8.03	0.67	NA	0.43	0.96	\$22,550,800
4.91	\$17.70	\$10.88	F.N.B. Corporation	FNB	PA	\$15.56	\$5,588	12.16	10.77	11.12	9.58	0.86	1.40	3.08	8.47	56.32	7.39	0.97	0.38	0.22	1.24	\$49,724,837
(17.70)	\$61.21	\$37.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$42.20	\$243	10.29	9.99	NM	NM	1.12	1.23	3.79	7.38	63.21	11.48	0.92	NA	0.04	1.09	\$2,698,575
(7.54)	\$19.96	\$13.54	First Commonwealth Financial Corporation	FCF	PA	\$16.07	\$1,681	12.36	11.73	11.26	9.92	1.11	1.51	3.36	9.42	56.43	9.38	1.14	1.07	0.31	1.38	\$12,237,147
36.94	\$44.27	\$28.01	Franklin Financial Services Corporation	FFAF	PA	\$41.26	\$184	12.66	NA	NM	NM	1.17	1.24	3.20	6.51	69.51	9.85	0.67	NA	NA	NA	\$2,286,745
(2.60)	\$22.49	\$14.33	Fulton Financial Corporation	FULT	PA	\$18.43	\$3,361	10.78	9.01	9.59	9.36	1.07	1.34	3.91	8.00	57.92	10.02	1.01	0.90	0.20	1.57	\$32,040,448
5.36	\$7.98	\$6.00	LINKBANCORP, Inc.	LNKB	PA	\$7.15	\$268	7.15	8.07	8.64	7.79	0.90	1.21	4.20	7.89	61.38	13.22	1.32	NA	0.01	1.05	\$2,886,554
33.30	\$17.33	\$10.04	Meridian Corporation	MRBK	PA	\$14.87	\$166	9.24	NA	7.70	6.00	0.94	1.01	3.36	NA	66.43	10.66	0.75	NA	0.76	0.97	\$2,510,938
(0.63)	\$33.87	\$22.50	Mid Penn Bancorp, Inc.	MPB	PA	\$27.32	\$626	11.43	9.47	9.65	7.95	0.81	1.00	2.93	10.06	64.22	6.99	0.78	0.58	0.03	0.78	\$6,354,543
(6.58)	\$34.50	\$21.25	Norwood Financial Corp.	NWFL	PA	\$24.53	\$226	102.21	11.33	9.20	8.27	1.01	1.16	5.06	8.39	62.68	1.54	0.14	NA	NA	1.17	\$2,365,350
1.05	\$41.99	\$25.57	Orrstown Financial Services, Inc.	ORRF	PA	\$33.62	\$657	15.01	8.79	8.30	7.98	1.20	1.51	3.21	8.26	55.95	8.19	0.79	0.60	0.09	1.22	\$5,387,645
NA	NA	NA	Penns Woods Bancorp, Inc.	O	PA	NA	NA	NA	NA	NM	NM	nm	nm	nm	8.74	63.94	10.66	0.95	0.53	(0.04)	0.53	\$2,252,235
6.65	\$59.70	\$38.90	Peoples Financial Services Corp.	PFIS	PA	\$49.60	\$496	23.29	13.00	8.63	7.97	1.03	1.33	4.98	7.63	59.68	4.50	0.42	0.61	0.05	1.03	\$4,999,358
10.71	\$216.26	\$145.12	The PNC Financial Services Group, Inc.	PNC	PA	\$193.37	\$76,185	13.23	13.11	12.74	11.39	1.47	1.87	3.52	7.43	60.51	11.41	1.11	0.72	0.29	1.38	\$559,107,000
(12.19)	\$45.79	\$30.84	S&T Bancorp, Inc.	STBA	PA	\$37.63	\$1,443	11.04	NA	11.82	11.24	1.00	1.35	3.61	11.34	56.68	9.41	1.36	NA	0.04	1.24	\$9,810,069
6.99	\$32.86	\$22.83	Univest Financial Corporation	UVSP	PA	\$29.47	\$851	10.76	10.81	11.35	10.92	0.93	1.15	2.99	9.52	63.82	9.00	0.99	0.74	0.16	1.28	\$7,939,056
2.87			Median - Pennsylvania					12.16	10.79	9.79	9.18	1.03	1.23	3.44	8.39	62.56	8.94	0.91	0.61	0.13	1.07	\$4,129,443
18.79	\$49.98	\$32.60	Citizens Financial Group, Inc.	CFG	RI	\$49.09	\$21,245	14.92	14.91	10.77	8.21	0.92	1.43	3.42	7.05	66.00	6.53	0.73	NA	0.53	1.42	\$218,310,000
(7.61)	\$40.59	\$24.95	Washington Trust Bancorp, Inc.	WASH	RI	\$27.14	\$523	NM	9.95	10.18	9.11	0.99	1.13	8.25	6.90	68.51	(4.82)	(0.35)	0.50	0.09	0.79	\$6,745,167
5.59			Median - Rhode Island					14.92	12.43	10.48	8.66	0.96	1.28	5.84	6.98	67.26	0.85	0.19	NA	0.31	1.11	\$112,527,584
12.87	\$37.70	\$22.60	Union Bankshares, Inc.	UNB	VT	\$27.03	\$123	13.38	NA	NM	NM	1.73	1.78	5.33	4.67	75.31	13.38	0.61	NA	(0.00)	NA	\$1,480,000
12.87			Median - Vermont					13.38	NA	NM	NM	1.73	1.78	5.33	4.67	75.31	13.38	0.61	NA	(0.00)	NA	\$1,480,000
8.33			Average					15.96	14.59	11.58	8.97	1.11	1.36	3.37	8.36	61.85	5.50	0.74	0.83	0.27	1.14	\$147,882,912
5.36			Median					12.66	11.12	10.30	8.67	1.00	1.21	3.36	8.24	61.97	8.53	0.89	0.63	0.18	1.13	\$6,318,477