

Mercer Capital's Southeast Public Bank Peer Report

November 14, 2024

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/BVPS (x)	Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/Loans + OREO (%)	NCOs/Loans (%)	Loan Loss Reserve/Loans (%)	Assets (\$M)
21.11	\$25.25	\$16.48	Auburn National Bancorporation, Inc.	AUBN	AL	\$23.52	\$82	94.10	14.06	NM	NM	0.97	0.97	4.59	8.52	75.33	1.19	0.09	0.14	0.03	1.21	\$990,143
76.14	\$26.92	\$15.79	Regions Financial Corporation	RF	AL	\$26.74	\$24,303	15.11	12.88	12.65	11.74	1.44	2.20	3.74	7.29	57.59	10.25	1.15	1.06	0.48	1.65	\$157,426,000
88.05	\$100.14	\$49.72	ServisFirst Bancshares, Inc.	SFBS	AL	\$93.25	\$5,087	24.93	23.91	22.87	18.5	3.24	3.27	1.29	9.47	39.37	13.86	1.27	0.34	0.09	1.30	\$16,449,178
47.82	\$37.86	\$22.13	Southern States Bancshares, Inc.	SSBK	AL	\$36.83	\$364	10.37	10.40	9.48	9.20	1.34	1.58	0.98	8.25	46.71	14.48	1.29	0.36	0.08	1.28	\$2,841,440
41.77	\$12.65	\$8.66	First US Bancshares, Inc.	FUSB	AL	\$12.65	\$72	9.04	NA	NM	NM	0.73	0.79	2.21	8.33	71.30	9.49	0.82	0.83	0.12	1.26	\$1,100,235
47.82			Median - Alabama					15.11	13.47	12.65	11.7	1.34	1.58	2.21	8.33	57.59	10.25	1.15	0.36	0.09	1.28	\$2,841,440
22.49	\$52.36	\$37.43	Bank OZK	OZK	AR	\$48.35	\$5,485	7.95	7.88	8.05	8.1	1.04	1.19	3.39	12.49	32.73	13.49	2.00	0.86	0.18	1.44	\$37,441,804
45.41	\$31.33	\$21.70	Home Bancshares, Inc. (Conway, AR)	HOMB	AR	\$30.75	\$6,113	15.85	15.18	14.97	14.40	1.54	2.43	2.54	11.78	43.39	10.25	1.71	0.97	0.07	2.11	\$22,823,117
56.60	\$25.95	\$15.72	Simmons First National Corporation	SFNC	AR	\$24.20	\$3,039	23.73	15.96	NM	NM	0.86	1.44	3.47	8.15	65.19	3.73	0.47	0.60	0.18	1.34	\$27,269,404
45.41			Median - Arkansas					15.85	15.18	11.51	11.2	1.04	1.44	3.39	11.78	43.39	10.25	1.71	0.86	0.18	1.44	\$27,269,404
66.82	\$72.68	\$41.00	Ameris Bancorp	ABCB	GA	\$69.74	\$4,799	14.53	14.35	14.37	13.9	1.31	1.86	0.86	10.23	52.55	9.44	1.28	0.38	0.21	1.55	\$26,399,782
68.66	\$18.03	\$10.33	Colony Bankcorp, Inc.	CBAN	GA	\$17.19	\$301	13.75	12.63	NM	NM	1.09	1.35	2.62	7.43	69.61	8.59	0.73	0.65	0.11	1.03	\$3,065,103
71.17	\$35.79	\$19.85	MetroCity Bankshares, Inc.	MCBS	GA	\$34.32	\$869	14.79	14.88	13.78	13.3	2.14	2.17	2.68	11.23	38.58	15.16	1.67	0.51	0.01	0.60	\$3,569,206
94.84	\$59.79	\$29.34	Synovus Financial Corp.	SNV	GA	\$56.02	\$7,936	25.35	12.59	12.71	12.23	1.65	1.85	2.71	7.28	54.05	7.18	0.61	0.73	0.34	1.12	\$59,589,628
41.34	\$33.42	\$24.02	United Community Banks, Inc.	UCB	GA	\$33.13	\$3,952	21.51	14.10	14.65	14.1	1.19	1.69	2.90	8.86	56.74	5.79	0.70	0.59	0.32	1.14	\$27,373,132
68.66			Median - Georgia					14.79	14.10	14.08	13.6	1.31	1.85	2.68	8.86	54.05	8.59	0.73	0.59	0.21	1.12	\$26,399,782
54.41	\$61.60	\$38.44	Community Trust Bancorp, Inc.	CTBI	KY	\$58.65	\$1,059	13.33	13.38	NM	NM	1.39	1.52	3.21	11.79	53.57	11.12	1.36	0.61	0.13	1.23	\$5,962,968
66.82	\$79.75	\$46.55	Republic Bancorp, Inc.	RBCA.A	KY	\$76.01	\$1,315	14.45	14.39	NM	NM	1.51	1.58	2.14	14.09	51.95	10.83	1.50	0.39	0.85	1.54	\$6,692,470
64.08	\$77.82	\$42.35	Stock Yards Bancorp, Inc.	SYBT	KY	\$73.80	\$2,171	20.27	19.69	19.24	17.81	2.32	3.00	1.68	8.79	55.73	12.32	1.30	0.27	0.09	1.36	\$8,437,280
64.08			Median - Kentucky					14.45	14.39	19.24	17.8	1.51	1.58	2.14	11.79	53.57	11.12	1.36	0.39	0.13	1.36	\$6,692,470

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39.84	\$30.30	\$18.97	Business First Bancshares, Inc.	BFST	LA	\$27.95	\$826	12.05	11.01	12.20	10.7	1.14	1.36	2.00	7.75	63.47	9.90	0.97	0.53	0.07	0.81	\$6,888,649
44.35	\$13.32	\$8.39	First Guaranty Bancshares, Inc.	FGBI	LA	\$12.99	\$162	15.46	NM	NM	14.52	0.73	0.78	2.46	5.30	79.05	5.08	0.36	2.35	0.59	1.20	\$3,924,007
38.69	\$52.39	\$33.30	Home Bancorp, Inc.	HBCP	LA	\$48.91	\$395	10.84	10.52	10.85	10.7	1.00	1.28	2.13	9.18	63.34	9.77	1.08	0.69	0.04	1.21	\$3,441,990
133.68	\$24.26	\$10.11	Investar Holding Corporation	ISTR	LA	\$23.39	\$230	13.07	13.63	14.56	12.43	0.94	1.13	1.80	7.38	78.03	7.79	0.63	0.41	(0.01)	1.30	\$2,802,573
18.20	\$59.52	\$42.78	Red River Bancshares, Inc.	RRBI	LA	\$58.74	\$398	12.37	12.48	12.18	11.7	1.24	1.24	0.61	10.41	60.92	11.05	1.08	0.15	0.02	1.06	\$3,101,750
6.43	\$37.56	\$27.69	Origin Bancorp, Inc.	OBK	LA	\$34.25	\$1,068	14.09	12.89	13.97	13.95	0.93	1.09	1.75	9.98	65.86	7.06	0.76	0.88	0.22	1.21	\$9,965,986
39.26			Median - Louisiana					12.72	12.48	12.20	12.1	0.97	1.19	1.90	8.46	64.66	8.78	0.87	0.61	0.06	1.20	\$3,682,999
54.99	\$73.31	\$46.72	Commerce Bancshares, Inc.	CBSH	MO	\$71.81	\$9,208	18.70	18.62	17.65	18.6	2.69	2.81	1.50	10.47	57.34	17.14	1.66	0.24	0.21	0.94	\$31,493,592
60.57	\$61.68	\$36.73	Enterprise Financial Services Corp	EFSC	MO	\$59.77	\$2,219	12.66	12.13	12.38	12.90	1.26	1.60	1.87	9.50	56.87	10.42	1.24	0.30	0.36	1.26	\$14,954,125
25.28	\$68.02	\$48.19	Great Southern Bancorp, Inc.	GSBC	MO	\$62.62	\$731	12.28	12.11	12.12	12.3	1.20	1.22	2.56	9.99	64.64	10.56	1.03	0.11	0.05	1.36	\$6,036,521
49.45	\$34.00	\$17.86	Hawthorn Bancshares, Inc.	HWBK	MO	\$30.89	\$216	34.32	14.11	NM	NM	1.47	1.47	2.46	8.09	71.27	4.60	0.34	0.57	0.19	1.50	\$1,809,769
50.76	\$68.54	\$39.00	Southern Missouri Bancorp, Inc.	SMBC	MO	\$65.26	\$736	15.00	13.64	13.14	11.5	1.46	1.70	1.41	9.28	56.31	10.34	1.07	0.30	0.05	1.37	\$4,729,200
76.73	\$128.73	\$69.96	UMB Financial Corporation	UMBF	MO	\$123.13	\$6,009	15.39	13.66	13.62	13.16	1.70	1.84	1.30	6.91	61.35	12.30	0.93	0.11	0.07	1.00	\$47,496,428
52.87			Median - Missouri					15.20	13.65	13.14	12.9	1.46	1.65	1.69	9.39	59.34	10.49	1.05	0.27	0.13	1.31	\$10,495,323
61.25	\$39.79	\$24.15	Cadence Bank	CADE	MS	\$37.97	\$6,947	10.91	14.98	13.85	13.1	1.28	1.75	2.63	8.26	59.47	12.79	1.35	0.62	0.27	1.38	\$49,204,933
46.75	\$38.21	\$22.96	The First Bancshares, Inc.	FBMS	MS	\$36.89	\$1,151	16.69	13.30	14.07	13.18	1.14	1.70	2.71	8.88	57.65	7.38	0.88	0.47	0.03	1.05	\$7,966,455
48.51	\$61.41	\$39.38	Hancock Whitney Corporation	HWC	MS	\$57.90	\$4,983	12.98	10.98	11.25	11.4	1.19	1.52	2.76	9.56	55.80	10.23	1.11	0.50	0.21	1.35	\$35,238,107
40.08	\$38.77	\$26.28	Renasant Corporation	RNST	MS	\$37.30	\$2,371	12.15	12.98	13.45	13.82	0.89	1.43	2.36	9.76	65.63	7.56	1.03	0.99	0.06	1.55	\$17,958,840
76.15	\$40.61	\$22.11	Trustmark Corporation	TRMK	MS	\$38.20	\$2,336	11.54	14.11	13.10	12.0	1.18	1.42	2.41	9.07	66.09	11.72	1.09	0.62	0.17	1.19	\$18,480,372
48.51			Median - Mississippi					12.15	13.30	13.45	13.10	1.18	1.52	2.63	9.07	59.47	10.23	1.09	0.62	0.17	1.35	\$18,480,372
69.03	\$58.88	\$32.09	FB Financial Corporation	FBK	TN	\$55.12	\$2,572	24.07	16.72	16.18	15.67	1.65	1.96	0.01	10.36	59.88	7.36	0.86	1.01	0.01	1.63	\$12,920,222
73.76	\$20.53	\$11.87	First Horizon Corporation	FHN	TN	\$20.17	\$10,693	14.62	13.22	13.57	13.0	1.25	1.55	2.97	8.56	60.04	8.96	0.99	0.96	0.22	1.31	\$82,635,000
75.57	\$129.39	\$70.03	Pinnacle Financial Partners, Inc.	PNFP	TN	\$122.46	\$9,372	23.28	18.66	18.38	16.27	1.54	2.22	0.72	8.72	54.02	6.87	0.86	0.36	0.21	1.14	\$50,701,888
71.65	\$37.72	\$19.00	SmartFinancial, Inc.	SMBK	TN	\$36.05	\$610	18.58	17.92	17.98	15.4	1.25	1.59	0.89	7.99	70.63	7.05	0.67	0.34	0.08	0.96	\$4,908,934
72.70			Median - Tennessee					20.93	17.32	17.08	15.53	1.40	1.77	0.80	8.64	59.96	7.20	0.86	0.66	0.14	1.22	\$31,811,055
56.47			Average					18.11	14.11	14.04	13.32	1.38	1.66	2.17	9.17	59.24	9.54	1.03	0.59	0.17	1.27	\$22,272,709
50.76			Median					14.62	13.64	13.62	13.13	1.25	1.58	2.36	8.88	59.47	9.90	1.03	0.53	0.12	1.26	\$9,965,986