

Mercer Capital's Southeast Public Bank Peer Report

December 26, 2024

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
21.60	\$25.25	\$16.48	Auburn National Bancorporation, Inc.	AUBN	AL	\$23.86	\$83	95.44	14.26	NM	NM	0.99	0.99	4.54	8.52	75.33	1.19	0.09	0.14	0.03	1.21	\$990,143
28.30	\$27.96	\$17.42	Regions Financial Corporation	RF	AL	\$23.99	\$21,804	13.55	11.56	11.45	10.67	1.29	1.98	4.17	7.29	57.59	10.25	1.15	1.06	0.48	1.65	\$157,426,000
28.74	\$101.37	\$58.05	ServisFirst Bancshares, Inc.	SFBS	AL	\$87.57	\$4,777	23.41	22.46	21.20	17.1	3.04	3.07	1.53	9.47	39.37	13.86	1.27	0.34	0.09	1.30	\$16,449,178
14.65	\$39.16	\$22.13	Southern States Bancshares, Inc.	SSBK	AL	\$34.35	\$340	9.68	9.70	8.83	8.58	1.25	1.47	1.05	8.25	46.71	14.48	1.29	0.36	0.08	1.28	\$2,841,440
30.96	\$14.30	\$8.66	First US Bancshares, Inc.	FUSB	AL	\$13.23	\$76	9.45	NA	NM	NM	0.77	0.83	2.12	8.33	71.30	9.49	0.82	0.83	0.12	1.26	\$1,100,235
28.30			Median - Alabama					13.55	12.91	11.45	10.7	1.25	1.47	2.12	8.33	57.59	10.25	1.15	0.36	0.09	1.28	\$2,841,440
(8.20)	\$51.50	\$37.43	Bank OZK	OZK	AR	\$44.99	\$5,104	7.40	7.33	7.36	7.6	0.97	1.11	3.65	12.49	32.73	13.49	2.00	0.86	0.18	1.44	\$37,441,804
15.51	\$32.91	\$22.38	Home Bancshares, Inc. (Conway, AR)	HOMB	AR	\$28.77	\$5,719	14.83	14.20	13.89	13.39	1.44	2.27	2.71	11.78	43.39	10.25	1.71	0.97	0.07	2.11	\$22,823,117
16.25	\$25.95	\$16.03	Simmons First National Corporation	SFNC	AR	\$22.58	\$2,835	22.14	14.89	16.33	14.1	0.80	1.35	3.72	8.15	65.19	3.73	0.47	0.60	0.18	1.34	\$27,269,404
15.51			Median - Arkansas					14.83	14.20	13.89	13.4	0.97	1.35	3.65	11.78	43.39	10.25	1.71	0.86	0.18	1.44	\$27,269,404
20.73	\$74.56	\$44.00	Ameris Bancorp	ABCB	GA	\$63.96	\$4,401	13.33	13.16	13.13	12.6	1.20	1.71	1.25	10.23	52.55	9.44	1.28	0.38	0.21	1.55	\$26,399,782
28.79	\$18.49	\$10.33	Colony Bankcorp, Inc.	CBAN	GA	\$16.56	\$290	13.25	12.17	11.92	10.50	1.05	1.30	2.72	7.43	69.61	8.59	0.73	0.65	0.11	1.03	\$3,065,103
35.49	\$36.15	\$21.89	MetroCity Bankshares, Inc.	MCBS	GA	\$32.87	\$833	14.17	14.25	12.83	12.4	2.04	2.08	2.80	11.23	38.58	15.16	1.67	0.51	0.01	0.60	\$3,569,206
40.94	\$59.92	\$33.44	Synovus Financial Corp.	SNV	GA	\$51.91	\$7,354	23.49	11.66	11.77	11.18	1.53	1.71	2.93	7.28	54.05	7.18	0.61	0.73	0.34	1.12	\$59,589,628
12.83	\$35.38	\$24.04	United Community Banks, Inc.	UCB	GA	\$32.62	\$3,891	21.18	13.88	14.38	14.0	1.17	1.66	2.94	8.86	56.74	5.79	0.70	0.59	0.32	1.14	\$27,373,132
28.79			Median - Georgia					14.17	13.16	12.83	12.4	1.20	1.71	2.80	8.86	54.05	8.59	0.73	0.59	0.21	1.12	\$26,399,782
26.13	\$61.67	\$38.44	Community Trust Bancorp, Inc.	CTBI	KY	\$54.42	\$983	12.37	12.41	11.98	11.17	1.29	1.41	3.45	11.79	53.57	11.12	1.36	0.61	0.13	1.23	\$5,962,968
31.15	\$80.68	\$46.55	Republic Bancorp, Inc.	RBCA.A	KY	\$71.93	\$1,244	13.67	13.62	13.06	12.8	1.43	1.49	2.26	14.09	51.95	10.83	1.50	0.39	0.85	1.54	\$6,692,470
43.40	\$79.79	\$42.35	Stock Yards Bancorp, Inc.	SYBT	KY	\$73.13	\$2,151	20.09	19.51	19.03	17.58	2.30	2.98	1.70	8.79	55.73	12.32	1.30	0.27	0.09	1.36	\$8,437,280
31.15			Median - Kentucky					13.67	13.62	13.06	12.8	1.43	1.49	2.26	11.79	53.57	11.12	1.36	0.39	0.13	1.36	\$6,692,470

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6.32	\$30.30	\$18.97	Business First Bancshares, Inc.	BFST	LA	\$26.18	\$773	11.28	10.32	11.29	10.1	1.06	1.27	2.14	7.75	63.47	9.90	0.97	0.53	0.07	0.81	\$6,888,649
11.29	\$15.25	\$8.39	First Guaranty Bancshares, Inc.	FGBI	LA	\$11.59	\$145	13.80	233.30	61.32	8.89	0.65	0.70	0.35	5.30	79.05	5.08	0.36	2.35	0.59	1.20	\$3,924,007
11.65	\$52.39	\$33.30	Home Bancorp, Inc.	HBCP	LA	\$46.79	\$378	10.37	10.07	10.38	10.2	0.96	1.23	2.22	9.18	63.34	9.77	1.08	0.69	0.04	1.21	\$3,441,990
51.11	\$24.81	\$14.60	Investar Holding Corporation	ISTR	LA	\$22.26	\$219	12.44	12.97	13.34	11.39	0.89	1.07	1.89	7.38	78.03	7.79	0.63	0.41	(0.01)	1.30	\$2,802,573
(3.52)	\$62.13	\$42.78	Red River Bancshares, Inc.	RRBI	LA	\$55.08	\$373	11.60	11.70	11.70	10.9	1.16	1.16	0.65	10.41	60.92	11.05	1.08	0.15	0.02	1.06	\$3,101,750
(5.40)	\$37.56	\$27.69	Origin Bancorp, Inc.	OBK	LA	\$33.59	\$1,047	13.82	12.64	13.78	13.76	0.91	1.07	1.79	9.98	65.86	7.06	0.76	0.88	0.22	1.21	\$9,965,986
8.81			Median - Louisiana					12.02	12.17	12.52	10.5	0.94	1.12	1.84	8.46	64.66	8.78	0.87	0.61	0.06	1.20	\$3,682,999
25.35	\$72.75	\$47.09	Commerce Bancshares, Inc.	CBSH	MO	\$63.59	\$8,562	17.39	17.31	16.37	17.3	2.50	2.61	1.62	10.47	57.34	17.14	1.66	0.24	0.21	0.94	\$31,493,592
28.50	\$63.13	\$37.28	Enterprise Financial Services Corp	EFSC	MO	\$57.20	\$2,124	12.12	11.61	12.00	12.46	1.21	1.54	1.96	9.50	56.87	10.42	1.24	0.30	0.36	1.26	\$14,954,125
2.11	\$68.02	\$48.19	Great Southern Bancorp, Inc.	GSBC	MO	\$60.98	\$712	11.96	11.79	11.73	11.9	1.16	1.18	2.62	9.99	64.64	10.56	1.03	0.11	0.05	1.36	\$6,036,521
17.42	\$34.00	\$17.86	Hawthorn Bancshares, Inc.	HWBK	MO	\$28.59	\$200	31.77	13.06	NM	NM	1.36	1.36	2.66	8.09	71.27	4.60	0.34	0.57	0.19	1.50	\$1,809,769
11.42	\$68.69	\$39.00	Southern Missouri Bancorp, Inc.	SMBC	MO	\$59.43	\$670	13.66	12.42	11.90	10.5	1.33	1.55	1.55	9.28	56.31	10.34	1.07	0.30	0.05	1.37	\$4,729,200
40.83	\$129.94	\$76.00	UMB Financial Corporation	UMBF	MO	\$115.96	\$5,659	14.50	12.87	12.91	12.49	1.60	1.73	1.38	6.91	61.35	12.30	0.93	0.11	0.07	1.00	\$47,496,428
21.38			Median - Missouri					14.08	12.64	12.00	12.5	1.34	1.54	1.79	9.39	59.34	10.49	1.05	0.27	0.13	1.31	\$10,495,323
19.81	\$40.20	\$24.99	Cadence Bank	CADE	MS	\$35.00	\$6,404	10.06	13.81	12.76	12.1	1.18	1.62	2.86	8.26	59.47	12.79	1.35	0.62	0.27	1.38	\$49,204,933
23.52	\$39.08	\$22.96	The First Bancshares, Inc.	FBMS	MS	\$35.25	\$1,100	15.95	12.71	13.60	12.74	1.09	1.62	2.84	8.88	57.65	7.38	0.88	0.47	0.03	1.05	\$7,966,455
16.45	\$62.40	\$41.19	Hancock Whitney Corporation	HWC	MS	\$55.43	\$4,770	12.43	10.51	10.63	10.8	1.14	1.45	2.89	9.56	55.80	10.23	1.11	0.50	0.21	1.35	\$35,238,107
8.47	\$39.47	\$27.98	Renasant Corporation	RNST	MS	\$35.97	\$2,286	11.72	12.52	13.01	13.36	0.86	1.38	2.45	9.76	65.63	7.56	1.03	0.99	0.06	1.55	\$17,958,840
33.22	\$40.73	\$25.24	Trustmark Corporation	TRMK	MS	\$36.36	\$2,224	10.98	13.43	12.35	11.3	1.12	1.35	2.53	9.07	66.09	11.72	1.09	0.62	0.17	1.19	\$18,480,372
19.81			Median - Mississippi					11.72	12.71	12.76	12.05	1.12	1.45	2.84	9.07	59.47	10.23	1.09	0.62	0.17	1.35	\$18,480,372
31.64	\$58.88	\$33.35	FB Financial Corporation	FBK	TN	\$52.55	\$2,452	22.95	15.94	15.46	14.99	1.57	1.87	0.01	10.36	59.88	7.36	0.86	1.01	0.01	1.63	\$12,920,222
51.09	\$21.72	\$12.95	First Horizon Corporation	FHN	TN	\$20.52	\$10,878	14.87	13.44	13.53	12.7	1.27	1.58	2.92	8.56	60.04	8.96	0.99	0.96	0.22	1.31	\$82,635,000
33.33	\$131.91	\$73.62	Pinnacle Financial Partners, Inc.	PNFP	TN	\$115.65	\$8,851	21.99	17.62	16.98	15.03	1.46	2.10	0.76	8.72	54.02	6.87	0.86	0.36	0.21	1.14	\$50,701,888
24.83	\$37.72	\$19.00	SmartFinancial, Inc.	SMBK	TN	\$31.58	\$535	16.28	15.70	15.65	13.4	1.09	1.39	1.01	7.99	70.63	7.05	0.67	0.34	0.08	0.96	\$4,908,934
32.48			Median - Tennessee					19.13	15.82	15.55	14.21	1.36	1.72	0.89	8.64	59.96	7.20	0.86	0.66	0.14	1.22	\$31,811,055
22.34			Average					17.28	19.47	14.64	12.35	1.30	1.57	2.23	9.17	59.24	9.54	1.03	0.59	0.17	1.27	\$22,272,709
20.73			Median					13.67	13.01	12.96	12.42	1.18	1.47	2.26	8.88	59.47	9.90	1.03	0.53	0.12	1.26	\$9,965,986