

Mercer Capital's Southeast Public Bank Peer Report

October 17, 2024

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
6.44	\$25.25	\$16.48	Auburn National Bancorporation, Inc.	AUBN	AL	\$21.38	\$75	118.78	13.34	NM	NM	0.99	0.99	5.05	7.34	75.91	0.87	0.06	0.14	0.02	1.24	\$1,025,054
50.15	\$24.33	\$13.72	Regions Financial Corporation	RF	AL	\$23.98	\$21,945	13.55	NA	11.67	10.76	1.29	1.98	4.17	7.29	57.72	10.25	1.15	NA	0.48	1.65	\$157,426,000
77.13	\$88.86	\$45.21	ServisFirst Bancshares, Inc.	SFBS	AL	\$87.57	\$4,775	24.19	23.17	21.75	17.8	3.16	3.19	1.37	9.33	39.89	13.77	1.25	0.29	0.10	1.28	\$16,049,812
43.30	\$34.72	\$21.70	Southern States Bancshares, Inc.	SSBK	AL	\$31.54	\$281	8.96	8.50	8.43	8.07	1.22	1.32	1.14	8.34	45.95	14.87	1.33	0.19	0.06	1.28	\$2,572,011
43.43	\$12.17	\$7.95	First US Bancshares, Inc.	FUSB	AL	\$11.42	\$66	8.34	8.22	NM	NM	0.70	0.76	1.75	8.02	71.71	9.61	0.81	0.37	0.12	1.25	\$1,083,313
43.43			Median - Alabama					13.55	10.92	11.67	10.8	1.22	1.32	1.75	8.02	57.72	10.25	1.15	0.24	0.10	1.28	\$2,572,011
29.30	\$52.36	\$34.76	Bank OZK	OZK	AR	\$46.76	\$5,306	7.69	NA	7.31	7.2	1.01	1.15	3.51	12.49	32.73	13.49	2.00	NA	0.18	1.44	\$37,441,804
28.11	\$28.99	\$19.62	Home Bancshares, Inc. (Conway, AR)	HOMB	AR	\$26.98	\$5,387	13.91	13.32	13.13	12.80	1.36	2.13	2.89	11.78	43.39	10.25	1.71	0.97	0.07	2.11	\$22,823,117
47.14	\$23.68	\$13.36	Simmons First National Corporation	SFNC	AR	\$23.30	\$2,925	22.84	NA	16.83	14.4	0.83	1.39	3.61	8.15	65.67	3.73	0.47	NA	0.18	1.34	\$27,269,404
29.30			Median - Arkansas					13.91	13.32	13.13	12.8	1.01	1.39	3.51	11.78	43.39	10.25	1.71	0.97	0.18	1.44	\$27,269,404
73.45	\$66.51	\$34.26	Ameris Bancorp	ABCB	GA	\$66.46	\$4,573	14.70	14.51	13.37	12.8	1.29	1.86	0.90	9.71	52.36	9.08	1.22	0.37	0.23	1.56	\$26,520,728
63.90	\$15.96	\$9.36	Colony Bankcorp, Inc.	CBAN	GA	\$15.85	\$279	12.58	11.71	11.65	10.26	1.05	1.31	2.84	7.18	69.43	8.91	0.73	0.38	0.14	0.99	\$3,007,907
64.41	\$32.52	\$19.20	MetroCity Bankshares, Inc.	MCBS	GA	\$32.41	\$821	15.29	15.27	11.66	11.2	2.02	2.05	2.84	11.23	38.79	15.16	1.67	NA	0.01	0.60	\$3,569,206
89.89	\$51.69	\$24.40	Synovus Financial Corp.	SNV	GA	\$50.85	\$7,221	23.01	11.42	11.20	10.56	1.50	1.84	2.99	NA	54.05	7.18	0.61	NA	0.34	1.12	\$59,589,628
18.20	\$31.96	\$21.63	United Community Banks, Inc.	UCB	GA	\$29.91	\$3,565	19.30	13.45	13.00	12.4	1.10	1.57	3.21	8.71	56.75	5.86	0.71	0.59	0.34	1.17	\$27,057,201
64.41			Median - Georgia					15.29	13.45	11.66	11.2	1.29	1.84	2.84	9.21	54.05	8.91	0.73	0.38	0.23	1.12	\$26,520,728
51.63	\$52.76	\$34.77	Community Trust Bancorp, Inc.	CTBI	KY	\$51.48	\$929	11.70	11.74	11.33	10.70	1.22	1.34	3.65	11.79	53.57	11.12	1.36	0.61	0.13	1.23	\$5,962,968
53.27	\$69.00	\$42.51	Republic Bancorp, Inc.	RBCA.A	KY	\$67.75	\$1,171	12.88	NA	12.68	12.9	1.34	1.41	2.40	14.09	51.99	10.83	1.50	NA	0.85	1.54	\$6,692,470
65.24	\$67.12	\$36.93	Stock Yards Bancorp, Inc.	SYBT	KY	\$66.09	\$1,943	18.56	18.05	17.27	16.72	2.17	2.85	1.88	8.42	56.14	12.41	1.29	0.29	0.10	1.35	\$8,315,325
53.27			Median - Kentucky					12.88	14.90	12.68	12.9	1.34	1.41	2.40	11.79	53.57	11.12	1.36	0.45	0.13	1.35	\$6,692,470

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44.27	\$26.85	\$17.90	Business First Bancshares, Inc.	BFST	LA	\$26.81	\$789	11.03	10.39	12.02	9.9	1.15	1.39	2.09	7.43	63.12	10.61	1.02	0.47	0.09	0.80	\$6,703,889
3.67	\$13.32	\$8.39	First Guaranty Bancshares, Inc.	FGBI	LA	\$10.35	\$129	12.47	NM	NM	12.60	0.58	0.63	3.09	5.72	82.97	5.10	0.36	2.17	0.53	1.07	\$3,615,571
40.41	\$45.44	\$32.13	Home Bancorp, Inc.	HBCP	LA	\$45.00	\$363	9.98	9.68	10.60	10.0	0.92	1.18	2.31	9.18	63.34	9.77	1.08	0.69	0.04	1.21	\$3,441,990
90.71	\$20.95	\$9.07	Investar Holding Corporation	ISTR	LA	\$20.67	\$203	13.51	12.93	13.80	10.54	0.88	1.08	2.03	6.85	78.00	6.79	0.54	0.38	0.00	1.32	\$2,787,578
12.43	\$58.00	\$42.78	Red River Bancshares, Inc.	RRBI	LA	\$52.68	\$363	11.45	11.45	11.13	10.5	1.18	1.19	0.68	10.02	61.10	11.06	1.06	0.16	0.02	1.05	\$3,048,528
17.33	\$37.56	\$26.68	Origin Bancorp, Inc.	OBK	LA	\$33.94	\$1,057	12.95	12.22	12.76	12.18	0.96	1.14	1.77	9.47	64.83	7.80	0.82	1.04	0.13	1.26	\$9,947,182
28.87			Median - Louisiana					11.96	11.45	12.02	10.5	0.94	1.16	2.06	8.30	64.08	8.79	0.92	0.58	0.06	1.14	\$3,528,781
32.70	\$65.86	\$40.91	Commerce Bancshares, Inc.	CBSH	MO	\$61.11	\$7,845	15.91	15.78	15.09	15.9	2.29	2.39	1.77	10.47	57.35	17.14	1.66	NA	0.21	0.94	\$31,493,592
45.62	\$54.88	\$32.97	Enterprise Financial Services Corp	EFSC	MO	\$53.85	\$2,012	11.78	11.33	11.37	11.70	1.19	1.54	2.01	9.18	56.80	10.31	1.22	0.44	0.39	1.27	\$14,615,666
21.28	\$65.90	\$46.60	Great Southern Bancorp, Inc.	GSBC	MO	\$58.04	\$678	11.38	11.22	11.39	11.7	1.11	1.13	2.76	9.99	64.64	10.56	1.03	NA	0.05	1.36	\$6,036,521
59.31	\$26.09	\$15.02	Hawthorn Bancshares, Inc.	HWBK	MO	\$24.20	\$169	40.33	12.80	NM	NM	1.22	1.22	3.14	7.48	71.31	3.21	0.23	0.54	0.16	1.47	\$1,847,810
51.56	\$61.47	\$38.49	Southern Missouri Bancorp, Inc.	SMBC	MO	\$61.47	\$693	13.91	12.77	12.29	10.3	1.42	1.67	1.50	9.15	56.27	10.74	1.10	0.27	0.05	1.36	\$4,604,316
74.49	\$113.30	\$58.92	UMB Financial Corporation	UMBF	MO	\$111.67	\$5,443	14.41	12.68	12.38	12.11	1.69	1.84	1.40	6.68	61.91	12.44	0.92	0.09	0.05	0.99	\$44,469,414
48.59			Median - Missouri					14.16	12.72	12.29	11.7	1.32	1.61	1.89	9.17	59.63	10.65	1.07	0.36	0.10	1.31	\$10,326,094
60.15	\$34.13	\$19.67	Cadence Bank	CADE	MS	\$33.50	\$6,118	10.31	14.33	12.57	11.5	1.19	1.67	2.99	7.86	61.13	12.49	1.25	0.47	0.31	1.40	\$47,984,078
29.27	\$34.40	\$22.96	The First Bancshares, Inc.	FBMS	MS	\$33.96	\$1,060	14.21	11.67	12.99	12.09	1.09	1.67	2.94	8.33	56.98	8.14	0.95	0.40	0.03	1.05	\$7,965,800
50.85	\$57.78	\$32.16	Hancock Whitney Corporation	HWC	MS	\$53.47	\$4,617	11.99	10.14	10.27	10.4	1.10	1.40	2.99	9.56	55.80	10.23	1.11	0.50	0.21	1.35	\$35,238,107
34.56	\$37.40	\$22.99	Renasant Corporation	RNST	MS	\$34.21	\$2,174	13.01	11.49	12.76	12.15	0.82	1.43	2.57	8.16	65.40	6.48	0.86	0.82	0.07	1.55	\$17,510,391
68.45	\$35.72	\$18.96	Trustmark Corporation	TRMK	MS	\$35.31	\$2,161	11.65	14.38	11.65	10.9	1.15	1.40	2.61	8.52	68.06	11.28	0.99	0.42	0.16	1.16	\$18,452,487
50.85			Median - Mississippi					11.99	11.67	12.57	11.55	1.10	1.43	2.94	8.33	61.13	10.23	0.99	0.47	0.16	1.35	\$18,452,487
77.10	\$51.40	\$27.61	FB Financial Corporation	FBK	TN	\$49.98	\$2,332	21.83	15.16	14.20	14.14	1.49	1.78	0.01	10.36	59.88	7.36	0.86	1.01	0.01	1.63	\$12,920,222
67.10	\$17.69	\$10.16	First Horizon Corporation	FHN	TN	\$17.44	\$9,278	12.64	NA	11.27	10.7	1.08	1.34	3.44	8.56	60.09	8.96	0.99	NA	0.22	1.31	\$82,635,000
55.37	\$107.13	\$59.66	Pinnacle Financial Partners, Inc.	PNFP	TN	\$106.40	\$8,142	20.23	16.06	14.77	12.69	1.34	1.93	0.83	8.72	53.83	6.87	0.86	0.36	0.21	1.14	\$50,701,888
47.11	\$31.50	\$19.00	SmartFinancial, Inc.	SMBK	TN	\$31.50	\$533	20.72	16.49	16.18	13.7	1.13	1.45	1.02	7.66	71.71	5.62	0.53	0.28	0.05	0.97	\$4,891,009
61.24			Median - Tennessee					20.48	16.06	14.49	13.19	1.23	1.62	0.92	8.64	59.99	7.12	0.86	0.36	0.13	1.22	\$31,811,055
48.34			Average					17.89	13.09	12.75	11.89	1.28	1.56	2.38	8.98	59.48	9.47	1.01	0.52	0.17	1.26	\$22,089,648
45.62			Median					13.51	12.77	12.38	11.68	1.18	1.41	2.57	8.63	59.88	10.23	1.02	0.41	0.13	1.27	\$9,947,182