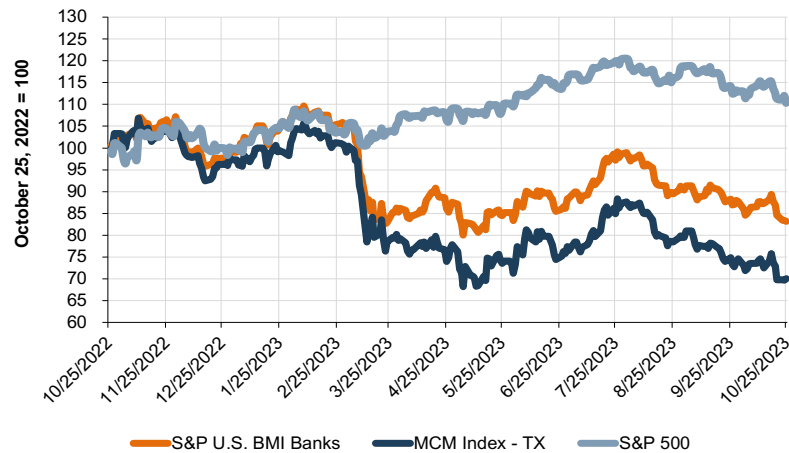


# TEXAS BANK Snapshot

October 2023

## PUBLIC MARKET INDICATORS

### Mercer Capital's Texas Bank Group Index Overview



### Mercer Capital's Texas Bank Peer Reports

Updated monthly, this report offers a closer look at the market pricing and performance of publicly traded banks in Texas. Click to view the report.

### Valuation Multiples as of October 25, 2023

	Texas Bank Index	Community Bank Index
Price/LTM EPS	9.7x	7.4x
Price/24 EPS	10.3x	8.6x
Price / Book Value	101%	90%
Price / Tangible Book Value	122%	99%
Dividend Yield	3.3%	4.1%

### Contact Information

Mercer Capital helps banks, thrifts, and credit unions with corporate valuation requirements, transactional advisory services, financial reporting, stress testing, and strategic decisions. Learn more: <http://mer.cr/dep-inst>

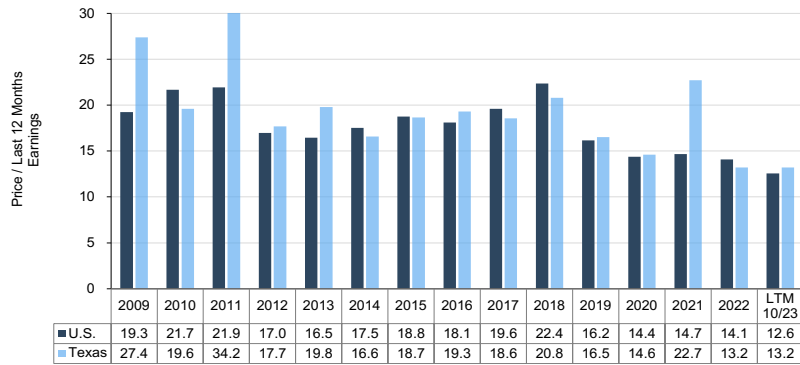


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# M&A MARKET INDICATORS

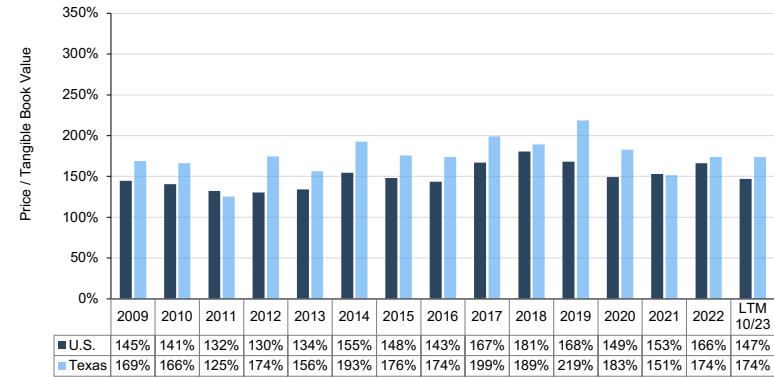
## Median Price/Earnings Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



## Median Price / Tangible Book Value Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



## Specialty Finance M&A

This month's *Bank Watch* provides a summary of recent specialty finance transactions by bank acquirors. The article dives into the benefits, risks, and key considerations that bank buyers should examine when evaluating a specialty finance acquisition.

[READ ARTICLE](#)

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