

Mercer Capital's Texas Public Bank Peer Report

April 29, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	FY 25 (x)	FY 26 (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
7.40	\$147.64	\$94.09	Cullen/Frost Bankers, Inc.	CFR	TX	\$115.28	\$7,506	13.16	12.89	12.87	12.61	2.00	2.46	3.30	5.89	59.99	15.38	1.17	0.52	0.21	1.30	\$52,520,259
7.08	\$73.45	\$45.32	Comerica Incorporated	CMA	TX	\$53.11	\$7,065	10.18	9.97	10.21	9.16	1.06	1.17	5.35	7.82	69.16	11.14	0.93	NA	NA	NA	\$77,622,000
12.05	\$44.66	\$27.62	First Financial Bankshares, Inc.	FFIN	TX	\$33.37	\$4,757	20.67	20.63	18.96	18.39	2.85	3.51	2.16	9.76	46.64	14.66	1.71	0.77	0.04	1.27	\$14,312,114
11.57	\$76.91	\$53.33	International Bancshares Corporation	IBOC	TX	\$61.08	\$3,813	9.33	9.36	NA	NA	1.36	1.52	2.29	16.27	34.85	15.67	2.57	2.31	0.39	1.78	\$15,738,852
8.18	\$86.76	\$57.16	Prosperity Bancshares, Inc.	PB	TX	\$67.14	\$6,452	12.90	12.64	11.48	10.37	0.86	1.63	3.46	11.23	45.41	6.75	1.26	NA	0.07	1.59	\$38,764,675
7.29	\$38.00	\$25.30	Southside Bancshares, Inc.	SBSI	TX	\$28.35	\$868	9.80	9.45	10.02	9.58	1.07	1.42	5.08	7.33	53.68	11.03	1.06	0.08	0.04	0.96	\$8,517,448
39.22	\$42.95	\$27.01	Guaranty Bancshares, Inc.	GNTY	TX	\$39.70	\$447	13.49	13.34	13.32	12.41	1.38	1.53	2.52	9.37	66.38	10.72	1.08	NA	0.02	1.32	\$3,153,161
29.49	\$40.91	\$25.13	South Plains Financial, Inc.	SPFI	TX	\$33.72	\$549	11.28	11.28	11.63	10.42	1.24	1.30	1.78	9.64	64.60	11.85	1.20	NA	NA	1.39	\$4,405,209
15.83	\$91.80	\$56.24	Texas Capital Bancshares, Inc.	TCBI	TX	\$67.89	\$3,146	39.39	14.02	11.90	10.51	1.01	1.01	NA	9.97	66.24	2.97	0.32	0.42	0.18	1.24	\$31,375,749
(25.40)	\$110.58	\$42.90	Triumph Financial, Inc.	TFIN	TX	\$52.65	\$1,255	145.11	72.53	52.65	23.30	1.48	2.12	NA	9.86	90.05	1.34	0.20	2.11	0.39	0.78	\$6,268,394
10.58	\$32.36	\$21.27	Stellar Bancorp, Inc.	STEL	TX	\$25.87	\$1,304	11.95	10.24	13.98	12.94	0.82	1.29	2.16	10.42	61.66	7.15	1.07	0.82	0.08	1.15	\$10,434,887
19.65	\$31.62	\$18.74	Veritex Holdings, Inc.	VBTX	TX	\$23.35	\$1,268	11.45	NA	10.57	9.47	0.78	1.06	3.78	9.87	58.60	7.06	0.88	1.02	0.20	1.18	\$12,606,091
(2.52)	\$35.32	\$26.67	Hilltop Holdings Inc.	HTH	TX	\$28.97	\$1,862	14.73	NA	18.69	16.75	0.85	0.97	2.49	12.39	87.13	6.33	0.87	NA	0.13	1.21	\$15,812,699
(27.94)	\$8.52	\$4.42	First Foundation Inc.	FFWM	TX	\$4.82	\$401	NM	NM	21.91	10.95	0.42	0.42	0.00	7.61	99.85	(9.23)	(0.69)	0.64	0.18	0.35	\$12,645,265
9.38			Median - Texas					12.90	12.64	12.87	10.95	1.06	1.36	2.50	9.81	63.13	8.94	1.06	0.77	0.15	1.24	\$13,478,690