

Mercer Capital's Texas Public Bank Peer Report

December 24, 2024

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/BVPS (x)	Price/Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/Loans + OREO (%)	NCOs/Avg. Loans (%)	Loan Loss Reserve/Loans (%)	Assets (\$M)
								LTM (x)	Core LTM (x)	FY 24 (x)	FY 25 (x)											
30.59	\$147.64	\$94.09	Cullen/Frost Bankers, Inc.	CFR	TX	\$135.96	\$8,719	16.87	15.31	15.55	15.90	2.18	2.64	2.79	6.54	59.85	14.94	1.08	0.57	0.19	1.31	\$51,008,093
19.23	\$73.45	\$45.32	Comerica Incorporated	CMA	TX	\$62.42	\$8,209	15.61	13.06	11.67	11.65	1.19	1.31	4.55	8.01	72.00	9.27	0.69	0.53	0.11	1.35	\$79,683,000
22.12	\$44.66	\$27.06	First Financial Bankshares, Inc.	FFIN	TX	\$36.75	\$5,218	25.34	24.50	24.10	22.55	3.16	3.90	1.96	10.16	47.33	14.28	1.58	0.83	0.03	1.29	\$13,582,932
25.37	\$76.91	\$48.85	International Bancshares Corporation	IBOC	TX	\$64.41	\$4,006	10.02	10.04	NA	NA	1.46	1.62	2.05	15.80	34.33	16.00	2.62	1.77	0.37	1.82	\$15,892,312
17.03	\$86.76	\$57.16	Prosperity Bancshares, Inc.	PB	TX	\$76.19	\$7,258	16.18	15.30	15.15	13.14	0.99	1.92	3.05	10.36	46.74	6.16	1.13	0.40	0.14	1.58	\$40,115,320
5.33	\$38.00	\$25.30	Southside Bancshares, Inc.	SBSI	TX	\$32.29	\$979	11.66	10.58	10.80	11.37	1.22	1.63	4.46	7.38	52.99	10.75	1.01	0.17	0.05	0.97	\$8,362,263
7.25	\$38.93	\$27.01	Guaranty Bancshares, Inc.	GNTY	TX	\$35.00	\$400	14.64	14.44	14.11	14.00	1.25	1.40	2.74	9.32	70.66	9.08	0.87	0.95	0.03	1.34	\$3,097,105
23.19	\$40.91	\$24.05	South Plains Financial, Inc.	SPFI	TX	\$35.72	\$585	13.90	13.89	13.50	12.97	1.32	1.39	1.68	9.77	67.84	10.61	1.04	0.84	0.11	1.41	\$4,337,659
22.29	\$91.80	\$54.68	Texas Capital Bancshares, Inc.	TCBI	TX	\$78.30	\$3,618	NM	21.26	18.94	13.77	1.18	1.19	NA	9.65	70.52	0.84	0.09	0.42	0.20	1.22	\$31,629,299
21.61	\$68.66	\$36.47	Independent Bank Group, Inc.	IBTX	TX	\$60.98	\$2,527	NM	NM	24.49	15.25	1.30	1.77	2.49	7.92	70.01	(19.45)	(2.32)	0.48	0.03	1.05	\$18,583,149
18.21	\$110.58	\$66.85	Triumph Financial, Inc.	TFIN	TX	\$92.70	\$2,163	118.85	79.90	143.72	58.30	2.58	3.68	NA	10.50	85.80	2.49	0.39	2.69	0.33	0.95	\$5,866,046
4.18	\$32.36	\$21.27	Stellar Bancorp, Inc.	STEL	TX	\$28.77	\$1,536	13.14	10.84	13.20	15.14	0.95	1.49	1.95	10.27	59.75	7.64	1.10	0.46	0.09	1.12	\$10,629,777
21.67	\$31.62	\$18.08	Veritex Holdings, Inc.	VBTX	TX	\$27.90	\$1,520	17.88	12.56	12.89	12.98	0.94	1.30	2.87	9.29	56.18	5.57	0.69	0.69	0.23	1.21	\$13,042,976
(14.73)	\$35.66	\$28.44	Hilltop Holdings Inc.	HTH	TX	\$29.15	\$1,894	17.88	NA	19.05	19.05	0.87	1.00	2.33	12.16	86.40	5.42	0.73	1.06	0.09	1.24	\$15,926,405
(35.66)	\$11.47	\$4.84	First Foundation Inc.	FFWM	TX	\$5.96	\$491	NM	25.11	47.68	13.70	0.43	0.43	0.00	7.00	99.60	(7.85)	(0.57)	0.45	0.01	0.30	\$13,376,561
19.23			Median - Texas					15.89	14.44	15.35	13.89	1.22	1.49	2.49	9.65	67.84	7.64	0.87	0.57	0.11	1.24	\$13,582,932