

Mercer Capital's Texas Public Bank Peer Report

March 27, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	FY 25 (x)	FY 26 (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
14.66	\$147.64	\$94.09	Cullen/Frost Bankers, Inc.	CFR	TX	\$123.73	\$7,954	13.95	13.66	13.91	13.51	2.12	2.60	3.04	5.89	59.99	15.38	1.17	0.52	0.21	1.30	\$52,520,259
15.58	\$73.45	\$45.32	Comerica Incorporated	CMA	TX	\$59.61	\$7,830	11.87	11.43	11.42	10.31	1.27	1.42	4.71	7.00	70.26	10.90	0.87	0.69	0.10	1.36	\$79,297,000
13.85	\$44.66	\$27.62	First Financial Bankshares, Inc.	FFIN	TX	\$36.29	\$5,155	23.26	23.18	20.74	19.94	3.23	4.01	1.96	9.46	47.03	14.51	1.68	0.80	0.05	1.24	\$13,979,418
16.83	\$76.91	\$51.80	International Bancshares Corporation	IBOC	TX	\$63.81	\$3,970	9.71	9.75	NA	NA	1.42	1.58	2.20	16.27	34.85	15.67	2.57	2.31	0.39	1.78	\$15,738,852
13.49	\$86.76	\$57.16	Prosperity Bancshares, Inc.	PB	TX	\$71.46	\$6,807	14.15	13.87	12.25	11.04	0.92	1.76	3.24	10.75	46.21	6.56	1.21	0.37	0.07	1.59	\$39,566,738
6.19	\$38.00	\$25.30	Southside Bancshares, Inc.	SBSI	TX	\$29.45	\$895	10.12	9.76	10.41	9.95	1.10	1.47	4.87	7.33	53.68	11.03	1.06	0.08	0.04	0.96	\$8,517,448
36.51	\$42.95	\$27.01	Guaranty Bancshares, Inc.	GNTY	TX	\$40.80	\$465	14.89	14.71	14.07	12.75	1.46	1.63	2.45	9.26	67.41	10.29	1.01	0.23	0.02	1.33	\$3,115,554
29.25	\$40.91	\$24.05	South Plains Financial, Inc.	SPFI	TX	\$33.81	\$557	11.58	11.58	11.66	10.45	1.27	1.33	1.79	9.92	64.88	11.75	1.17	NA	NA	1.41	\$4,232,239
23.93	\$91.80	\$54.68	Texas Capital Bancshares, Inc.	TCBI	TX	\$75.31	\$3,465	58.84	16.87	13.42	11.69	1.13	1.14	NA	9.98	67.09	2.38	0.25	0.51	0.19	1.21	\$30,731,883
(22.76)	\$110.58	\$58.22	Triumph Financial, Inc.	TFIN	TX	\$61.28	\$1,432	113.48	65.78	61.28	25.75	1.69	2.44	NA	10.33	87.71	1.81	0.28	2.53	0.31	0.90	\$5,948,975
17.17	\$32.36	\$21.27	Stellar Bancorp, Inc.	STEL	TX	\$27.94	\$1,479	13.00	11.11	14.78	13.97	0.93	1.47	2.01	9.87	61.28	7.34	1.08	0.46	0.09	1.09	\$10,905,790
24.70	\$31.62	\$18.74	Veritex Holdings, Inc.	VBTX	TX	\$24.83	\$1,352	12.73	10.80	11.24	10.03	0.85	1.16	3.20	9.47	57.97	6.85	0.85	0.82	0.21	1.16	\$12,768,341
2.02	\$35.32	\$26.67	Hilltop Holdings Inc.	HTH	TX	\$31.02	\$2,012	17.83	NA	20.01	17.63	0.92	1.05	2.31	11.98	86.69	5.69	0.78	1.03	0.13	1.15	\$16,268,129
(33.26)	\$8.52	\$4.52	First Foundation Inc.	FFWM	TX	\$4.95	\$406	NM	NM	23.02	10.88	0.42	0.42	0.00	7.61	99.85	(9.23)	(0.69)	0.64	0.18	0.35	\$12,645,265
15.12			Median - Texas					13.95	12.62	13.91	11.69	1.20	1.47	2.38	9.67	63.08	8.81	1.03	0.64	0.13	1.23	\$13,373,880