

Mercer Capital's Texas Public Bank Peer Report

October 28, 2024

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	FY 24 (x)	FY 25 (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
52.91	\$133.03	\$87.20	Cullen/Frost Bankers, Inc.	CFR	TX	\$132.35	\$8,473	16.14	14.70	15.55	16.00	2.41	3.01	2.98	5.85	59.18	15.75	1.10	0.44	0.17	1.28	\$48,842,693
73.21	\$66.06	\$37.54	Comerica Incorporated	CMA	TX	\$62.67	\$8,198	15.67	NA	11.65	11.70	1.19	1.31	4.60	8.01	72.06	9.27	0.69	NA	NA	NA	\$79,663,000
59.25	\$39.53	\$23.35	First Financial Bankshares, Inc.	FFIN	TX	\$36.81	\$5,224	25.39	24.54	24.06	22.58	3.16	3.90	1.96	10.16	47.34	14.28	1.58	0.83	0.03	1.29	\$13,582,932
49.54	\$69.87	\$42.50	International Bancshares Corporation	IBOC	TX	\$62.71	\$3,782	9.66	9.68	NA	NA	1.51	1.70	2.10	15.09	34.00	16.94	2.68	1.65	0.39	1.80	\$15,491,734
42.54	\$75.28	\$53.32	Prosperity Bancshares, Inc.	PB	TX	\$74.10	\$6,884	15.73	14.88	14.70	12.75	0.96	1.86	3.21	10.36	46.74	6.16	1.13	NA	0.14	1.58	\$40,115,320
26.57	\$36.10	\$25.30	Southside Bancshares, Inc.	SBSI	TX	\$32.85	\$996	11.86	NA	11.06	11.10	1.24	1.65	4.38	7.38	53.33	10.75	1.01	0.17	0.05	0.97	\$8,362,263
22.39	\$37.28	\$27.01	Guaranty Bancshares, Inc.	GNTY	TX	\$33.56	\$375	14.04	13.85	13.53	13.42	1.20	1.34	2.92	9.32	70.66	9.08	0.87	NA	0.03	1.34	\$3,097,105
35.04	\$35.61	\$24.05	South Plains Financial, Inc.	SPFI	TX	\$34.53	\$549	13.44	13.43	13.28	12.60	1.28	1.34	1.74	9.77	67.84	10.61	1.04	NA	NA	1.41	\$4,337,659
43.48	\$82.25	\$53.16	Texas Capital Bancshares, Inc.	TCBI	TX	\$78.18	\$3,547	NM	21.23	19.00	13.72	1.18	1.18	NA	9.65	70.52	0.84	0.09	0.42	0.20	1.22	\$31,629,299
69.11	\$62.25	\$34.50	Independent Bank Group, Inc.	IBTX	TX	\$59.03	\$2,373	NM	NM	25.44	15.35	1.26	1.71	2.57	7.92	70.01	(19.45)	(2.32)	0.48	0.03	1.05	\$18,583,149
53.59	\$95.46	\$59.00	Triumph Financial, Inc.	TFIN	TX	\$91.71	\$2,140	117.58	79.05	142.19	57.68	2.55	3.64	NA	10.50	85.80	2.49	0.39	2.69	0.33	0.95	\$5,866,046
32.40	\$29.04	\$20.88	Stellar Bancorp, Inc.	STEL	TX	\$27.81	\$1,485	12.70	NA	13.97	15.03	0.91	1.44	1.97	10.27	59.75	7.64	1.10	0.46	0.09	1.12	\$10,629,777
68.19	\$28.46	\$16.92	Veritex Holdings, Inc.	VBTX	TX	\$27.78	\$1,513	17.81	NA	13.29	12.49	0.94	1.29	2.88	9.29	56.13	5.57	0.69	0.69	0.23	1.21	\$13,042,976
17.18	\$35.66	\$26.96	Hilltop Holdings Inc.	HTH	TX	\$31.31	\$1,962	19.21	NA	21.97	19.27	0.93	1.07	2.25	12.16	86.38	5.42	0.73	NA	0.09	1.24	\$15,926,405
59.63	\$11.47	\$4.41	First Foundation Inc.	FFWM	TX	\$7.77	\$640	51.80	63.12	(45.71)	15.24	0.47	0.47	0.00	6.78	100.03	0.93	0.07	0.25	0.02	0.29	\$13,714,423
49.54			Median - Texas					15.73	14.88	14.34	14.37	1.20	1.44	2.57	9.65	67.84	7.64	0.87	0.47	0.09	1.23	\$13,714,423