

Mercer Capital's West Public Bank Peer Report

April 29, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
76.73	\$91.72	\$46.60	Northrim Bancorp, Inc.	NRIM	AK	\$81.41	\$449	10.83	10.53	9.07	8.53	1.61	1.98	3.14	7.34	64.92	16.17	1.43	0.54	(0.01)	0.92	\$3,140,960
76.73			Median - Alaska					10.83	10.53	9.07	NM	1.61	1.98	3.14	NA	64.92	16.17	1.43	0.54	(0.01)	0.92	\$3,140,960
24.49	\$98.10	\$56.70	Western Alliance Bancorporation	WAL	AZ	\$70.98	\$7,741	9.74	10.21	7.65	6.39	1.18	1.31	2.14	7.25	63.78	12.13	0.99	0.94	0.19	0.67	\$83,043,000
24.49			Median - Arizona					9.74	(...)	7.65	6.39	1.18	1.31	2.14	7.25	63.78	12.13	0.99	0.94	0.19	0.67	\$83,043,000
52.74	\$27.11	\$14.11	Bank of Marin Bancorp	BMRC	CA	\$21.00	\$337	NM	16.55	13.39	10.91	0.77	0.93	4.76	9.82	73.82	(1.48)	(0.17)	NA	0.04	1.44	\$3,784,243
32.72	\$30.13	\$18.54	BayCom Corp	BCML	CA	\$26.16	\$289	12.46	11.84	11.23	10.31	0.88	1.01	2.29	11.42	64.33	7.30	0.90	NA	0.09	0.94	\$2,563,798
7.18	\$14.54	\$8.83	Hope Bancorp, Inc.	HOPE	CA	\$10.15	\$1,229	13.01	NA	10.82	7.65	0.57	0.74	5.52	NA	67.73	4.44	0.55	0.63	0.23	1.11	\$17,068,316
25.72	\$55.29	\$34.42	Cathay General Bancorp	CATY	CA	\$42.37	\$2,967	10.70	10.54	9.14	8.16	1.04	1.22	3.21	NA	48.53	10.02	1.22	0.90	0.16	0.90	\$23,205,022
1.80	\$22.89	\$15.57	Community West Bancshares	CWBC	CA	\$17.39	\$331	26.75	13.94	7.79	7.12	0.89	1.25	2.76	7.72	67.81	3.45	0.35	NA	(0.01)	1.11	\$3,553,086
19.04	\$24.58	\$15.75	CVB Financial Corp.	CVBF	CA	\$18.78	\$2,612	12.95	12.63	12.58	11.59	1.17	1.80	4.26	10.04	45.07	9.33	1.28	0.31	(0.01)	0.94	\$15,256,591
15.85	\$113.95	\$68.27	East West Bancorp, Inc.	EWBC	CA	\$86.31	\$11,894	10.30	10.32	8.94	8.17	1.50	1.59	2.78	9.86	36.23	15.54	1.59	NA	0.25	1.35	\$76,165,013
32.20	\$35.13	\$21.37	Five Star Bancorp	FSBC	CA	\$27.70	\$591	12.15	12.20	10.02	8.51	1.45	1.45	2.89	9.57	42.83	12.44	1.25	NA	0.12	1.08	\$4,245,057
56.49	\$27.59	\$14.95	Hanmi Financial Corporation	HAFC	CA	\$23.14	\$693	10.86	10.97	8.72	7.92	0.93	0.97	4.67	NA	59.33	8.20	0.86	0.57	0.07	1.12	\$7,729,035
19.51	\$11.27	\$7.74	Heritage Commerce Corp	HTBK	CA	\$9.08	\$559	13.35	12.90	10.88	9.92	0.80	1.08	5.73	NA	64.36	6.14	0.77	0.18	0.05	1.38	\$5,514,255
6.71	\$32.24	\$22.70	Oak Valley Bancorp	OVLY	CA	\$25.69	\$212	8.65	NA	NM	NM	1.17	1.19	2.34	NA	60.00	13.81	1.31	(...)	(0.20)	1.05	\$1,924,365
41.68	\$18.57	\$9.10	OP Bancorp	OPBK	CA	\$12.64	\$189	8.90	NA	7.99	6.44	0.90	0.92	3.80	NA	61.12	10.66	0.91	0.57	0.01	1.24	\$2,512,971
35.79	\$22.20	\$14.50	PCB Bancorp	PCB	CA	\$19.85	\$283	10.23	10.14	9.07	7.94	0.95	0.97	4.03	NA	56.34	8.02	0.98	0.23	0.02	1.17	\$3,183,758
(0.95)	\$30.28	\$18.06	Pacific Premier Bancorp, Inc.	PPBI	CA	\$20.63	\$2,003	13.57	12.87	14.73	12.55	0.67	0.98	6.40	11.87	65.70	5.04	0.81	NA	0.11	1.46	\$18,085,583
(1.05)	\$18.08	\$11.52	Banc of California, Inc.	BANC	CA	\$13.54	\$2,111	20.83	11.95	10.89	8.09	0.75	0.84	2.95	8.02	70.54	4.32	0.44	0.91	0.41	0.97	\$33,779,918
10.56	\$99.78	\$71.43	Preferred Bank	PFBC	CA	\$81.00	\$1,064	8.60	NA	8.37	8.05	1.37	1.37	3.70	10.96	28.97	16.95	1.85	1.64	0.28	1.28	\$7,100,092
(7.58)	\$25.30	\$14.40	RBB Bancorp	RBB	CA	\$15.94	\$283	13.74	NA	9.55	8.13	0.55	0.65	4.02	NA	62.43	4.09	0.53	NA	0.21	1.65	\$4,009,400
35.40	\$35.13	\$19.77	Sierra Bancorp	BSRR	CA	\$27.11	\$370	9.61	NA	8.86	8.27	1.07	1.16	3.69	9.05	59.06	11.44	1.11	NA	0.11	1.17	\$3,606,183
0.29	\$18.49	\$11.87	California BanCorp.	BCAL	CA	\$14.07	\$456	31.27	14.09	7.65	7.18	0.86	1.14	NM	10.34	55.02	3.97	0.49	0.87	0.16	1.49	\$3,983,090
(2.05)	\$10.93	\$5.68	Summit State Bank	SSBI	CA	\$9.41	\$64	NM	126.90	NM	NM	0.67	0.72	0.00	NA	72.67	(3.15)	(0.29)	NA	0.99	1.53	\$1,063,363
15.82	\$51.06	\$34.03	TriCo Bancshares	TCBK	CA	\$39.04	\$1,284	11.38	11.12	11.12	10.17	1.02	1.36	3.38	9.94	58.87	9.31	1.16	NA	0.02	1.88	\$9,819,599
30.80	\$10.49	\$7.02	United Security Bancshares	UBFO	CA	\$9.00	\$157	11.54	NA	NM	NM	1.18	1.23	5.33	10.81	55.82	10.19	1.10	1.53	0.55	1.67	\$1,191,791
21.77	\$81.50	\$50.15	Wells Fargo & Company	WFC	CA	\$71.10	\$231,372	12.76	12.82	11.44	9.84	1.43	1.70	2.25	7.10	66.04	11.01	1.05	NA	0.50	1.52	\$1,950,311,000
6.71	\$59.97	\$42.00	Westamerica Bancorporation	WABC	CA	\$48.90	\$1,306	9.80	9.88	10.53	11.35	1.40	1.61	3.76	13.71	36.35	12.99	2.10	NA	0.17	1.80	\$5,966,624
17.45			Median - California					11.84	12.20	10.27	8.22	0.94	1.15	3.70	9.94	60.00	8.20	0.91	0.75	0.12	1.24	\$4,245,057

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24.42	\$22.32	\$15.54	First Western Financial, Inc.	MYFW	CO	\$20.43	\$198	19.64	19.29	12.92	9.10	0.77	0.88	NM	7.83	82.50	4.06	0.36	NA	0.39	0.74	\$2,906,300
12.22	\$51.76	\$32.69	National Bank Holdings Corporation	NBHC	CO	\$36.44	\$1,367	12.57	NA	10.99	10.17	1.04	1.48	3.18	NA	57.76	8.68	1.12	0.47	0.32	1.18	\$10,098,870
18.32			Median - Colorado					17.1	17.9	12.92	10.2	1.04	1.48	2.52	8.04	61.30	8.47	0.92	0.47	0.39	0.87	\$10,098,870
20.62	\$82.70	\$54.50	Bank of Hawaii Corporation	BOH	HI	\$66.79	\$2,657	18.76	18.04	16.15	13.68	1.94	1.98	4.19	5.61	65.32	9.86	0.67	0.18	0.11	1.05	\$23,885,056
12.57	\$28.80	\$19.48	First Hawaiian, Inc.	FHB	HI	\$23.22	\$2,919	12.62	11.60	11.50	10.79	1.10	1.77	4.48	7.27	58.69	9.07	0.98	0.17	0.10	1.17	\$23,744,958
33.48	\$33.25	\$19.52	Central Pacific Financial Corp.	CPF	HI	\$25.97	\$704	12.14	10.14	9.13	8.23	1.26	1.26	4.16	7.53	63.17	10.95	0.79	NA	0.26	1.13	\$7,405,239
20.62			Median - Hawaii					12.62	11.60	11.50	10.79	1.26	1.77	4.19	7.27	63.17	9.86	0.79	0.17	0.11	1.13	\$23,744,958
41.72	\$18.37	\$12.61	Eagle Bancorp Montana, Inc.	EBMT	MT	\$17.40	\$136	12.34	11.16	10.62	9.59	0.78	1.00	3.28	6.77	81.74	6.69	0.53	0.35	0.00	1.09	\$2,088,416
9.34	\$36.77	\$22.95	First Interstate BancSystem, Inc.	FIBK	MT	\$27.79	\$2,915	13.17	12.53	10.62	9.65	0.87	1.34	6.77	8.01	61.26	6.61	0.74	1.14	0.58	1.24	\$28,279,800
15.11	\$60.67	\$34.48	Glacier Bancorp, Inc.	GBCI	MT	\$41.36	\$4,695	22.24	21.32	17.47	13.10	1.43	2.15	3.19	8.18	64.68	6.62	0.76	0.22	0.07	1.22	\$27,858,879
15.11			Median - Montana					13.17	12.53	10.62	9.65	0.87	1.34	3.28	8.01	64.68	6.62	0.74	(...)	0.07	1.22	\$27,858,879
23.44	\$51.33	\$32.50	Plumas Bancorp	PLBC	NV	\$42.60	\$252	8.62	8.37	9.65	7.22	1.34	1.39	2.82	11.15	49.88	17.04	1.79	NA	0.06	1.31	\$1,633,292
23.44			Median - Nevada					8.62	NA	NM	NM	1.34	1.39	2.82	11.15	49.88	17.04	1.79	(...)	0.06	1.31	\$1,633,292
44.73	\$20.94	\$10.02	FinWise Bancorp	FINW	UT	\$15.53	\$205	16.70	16.70	12.97	8.14	1.18	1.18	nm	23.29	64.91	7.71	2.00	3.06	2.30	2.38	\$745,976
13.19	\$63.22	\$39.32	Zions Bancorporation, National Association	ZION	UT	\$45.26	\$6,679	8.84	9.15	8.42	7.81	1.07	1.30	3.80	5.94	64.31	12.96	0.90	0.53	0.12	1.16	\$87,992,000
28.96			Median - Utah					12.77	12.92	10.70	8.0	1.12	1.24	3.80	14.61	64.61	10.34	1.45	(...)	1.21	1.77	\$44,368,988
42.65	\$78.05	\$43.63	Banner Corporation	BANR	WA	\$61.56	\$2,123	12.09	11.95	11.15	10.58	1.16	1.52	3.12	NA	61.59	10.14	1.11	0.37	0.05	1.37	\$16,170,812
123.82	\$102.25	\$37.51	Coastal Financial Corporation	CCB	WA	\$87.20	\$1,309	25.80	25.81	17.66	11.03	2.91	2.91	nm	10.37	45.74	13.49	1.19	1.58	6.07	5.15	\$4,339,282
26.94	\$32.85	\$18.11	Columbia Banking System, Inc.	COLB	WA	\$22.72	\$4,776	9.63	7.29	8.20	7.72	0.91	1.32	6.34	NA	48.92	9.70	0.96	NA	0.30	1.12	\$51,519,266
35.32	\$27.58	\$16.55	Heritage Financial Corporation	HFWA	WA	\$22.94	\$782	15.50	12.26	10.83	9.56	0.89	1.23	4.18	9.26	65.34	5.99	0.72	NA	0.06	1.09	\$7,129,862
(10.02)	\$16.10	\$8.09	HomeStreet, Inc.	HMST	WA	\$11.05	\$209	NM	NA	36.30	11.34	0.52	0.53	0.00	5.05	109.75	(28.42)	(1.60)	NA	0.02	0.65	\$7,803,631
33.34	\$55.99	\$39.20	Sound Financial Bancorp, Inc.	SFBC	WA	\$51.43	\$131	26.37	NA	NM	NM	1.26	1.28	1.48	NA	83.72	4.90	0.47	NA	0.01	0.94	\$1,069,186
7.62	\$38.62	\$23.75	WaFd, Inc.	WAFD	WA	\$28.73	\$2,320	10.84	10.29	10.58	9.28	0.85	1.01	3.76	8.40	56.98	7.64	0.81	NA	0.03	0.96	\$27,644,637
33.34			Median - Washington					15.50	12.11	11.15	10.07	1.03	1.29	3.12	9.26	63.47	6.81	0.77	0.37	0.04	1.11	\$7,466,747
24.29			Average					18.07	17.71	12.72	9.43	1.10	1.30	3.49	9.36	61.93	7.65	0.86	0.78	0.36	1.30	\$56,271,367
20.07			Median					12.46	12.08	10.82	9.19	1.05	1.25	3.53	9.05	62.43	8.47	0.90	0.57	0.11	1.17	\$7,100,092