

Mercer Capital's West Public Bank Peer Report

June 27, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
73.54	\$94.05	\$54.99	Northrim BanCorp, Inc.	NRIM	AK	\$94.01	\$519	12.50	12.16	9.26	9.04	1.86	2.29	2.72	7.34	64.92	16.17	1.43	0.54	(0.01)	0.92	\$3,140,960
73.54			Median - Alaska					12.50	12.16	9.26	NM	1.86	2.29	2.72	NA	64.92	16.17	1.43	0.54	(0.01)	0.92	\$3,140,960
29.73	\$98.10	\$57.05	Western Alliance Bancorporation	WAL	AZ	\$77.62	\$8,477	10.65	11.13	8.39	6.91	1.29	1.44	1.96	7.25	63.70	12.16	0.99	0.94	0.19	0.67	\$83,043,000
29.73			Median - Arizona					10.65	(...)	8.39	6.91	1.29	1.44	1.96	7.25	63.70	12.16	0.99	0.94	0.19	0.67	\$83,043,000
47.79	\$27.11	\$14.83	Bank of Marin Bancorp	BMRC	CA	\$22.70	\$365	NM	17.88	14.98	12.33	0.84	1.01	4.41	9.82	73.82	(1.48)	(0.17)	NA	0.04	1.44	\$3,784,243
44.37	\$30.13	\$19.26	BayCom Corp	BCML	CA	\$27.80	\$304	13.24	12.58	11.53	10.42	0.94	1.07	2.88	11.42	64.33	7.29	0.91	0.48	0.09	0.94	\$2,563,798
8.92	\$14.54	\$8.83	Hope Bancorp, Inc.	HOPE	CA	\$10.80	\$1,383	13.85	13.25	11.13	8.25	0.61	0.77	5.19	10.19	67.82	4.44	0.55	0.63	0.23	1.11	\$17,068,316
25.80	\$55.29	\$36.06	Cathay General Bancorp	CATY	CA	\$45.67	\$3,203	11.53	11.36	9.71	8.70	1.12	1.29	2.98	10.89	48.53	10.02	1.22	0.90	0.16	0.90	\$23,205,022
10.54	\$22.89	\$15.57	Community West Bancshares	CWBC	CA	\$19.22	\$366	29.57	15.41	9.13	8.07	0.98	1.38	2.50	7.73	67.80	3.45	0.35	0.30	(0.01)	1.11	\$3,553,086
20.78	\$24.58	\$16.01	CVB Financial Corp.	CVBF	CA	\$19.68	\$2,712	13.57	13.24	12.88	12.01	1.23	1.88	4.07	10.04	45.07	9.33	1.28	0.31	(0.01)	0.94	\$15,256,591
44.59	\$113.95	\$68.27	East West Bancorp, Inc.	EWBC	CA	\$101.11	\$13,936	12.07	12.09	10.38	9.64	1.76	1.87	2.37	9.86	36.06	15.54	1.59	0.34	0.25	1.35	\$76,165,013
27.26	\$35.13	\$22.22	Five Star Bancorp	FSBC	CA	\$28.46	\$608	12.48	12.53	9.95	8.42	1.49	1.49	2.81	9.57	42.83	12.44	1.25	0.05	0.12	1.08	\$4,245,057
63.31	\$27.59	\$15.74	Hanmi Financial Corporation	HAFC	CA	\$24.81	\$743	11.65	11.77	9.15	8.28	1.00	1.02	4.35	9.57	59.33	8.20	0.86	0.57	0.07	1.12	\$7,729,035
25.68	\$11.27	\$8.09	Heritage Commerce Corp	HTBK	CA	\$9.79	\$603	14.40	13.91	11.75	10.64	0.87	1.15	5.31	9.78	64.35	6.14	0.77	0.18	0.05	1.38	\$5,514,255
14.61	\$32.24	\$22.70	Oak Valley Bancorp	OVLY	CA	\$27.22	\$225	9.16	9.16	NM	NM	1.24	1.27	2.20	9.38	59.66	13.77	1.31	(...)	(0.20)	1.05	\$1,924,365
43.55	\$18.57	\$9.30	OP Bancorp	OPBK	CA	\$12.89	\$191	9.08	9.10	7.42	6.44	0.92	0.92	3.72	8.33	61.16	10.66	0.91	0.57	0.01	1.24	\$2,512,971
43.85	\$22.20	\$14.99	PCB Bancorp	PCB	CA	\$20.92	\$297	10.78	10.68	8.79	7.90	0.89	0.89	3.82	10.47	56.34	7.86	0.98	0.23	0.02	1.17	\$3,219,536
(0.48)	\$30.28	\$18.06	Pacific Premier Bancorp, Inc.	PPBI	CA	\$21.06	\$2,044	13.86	13.13	14.26	12.94	0.69	1.00	6.27	11.87	65.70	5.04	0.81	0.23	0.11	1.46	\$18,085,583
16.81	\$18.08	\$11.52	Banc of California, Inc.	BANC	CA	\$14.07	\$2,070	21.65	12.41	11.39	8.27	0.77	0.87	2.84	8.02	70.54	4.32	0.44	0.91	0.41	0.97	\$33,779,918
21.39	\$99.78	\$71.90	Preferred Bank	PFBC	CA	\$86.37	\$1,073	9.17	8.72	8.42	8.21	1.46	1.46	3.47	10.96	28.97	16.95	1.85	1.64	0.28	1.28	\$7,100,092
(1.79)	\$25.30	\$14.40	RBB Bancorp	RBB	CA	\$17.24	\$306	14.86	16.18	12.45	8.82	0.60	0.70	3.71	11.07	62.23	4.09	0.53	2.05	0.21	1.65	\$4,009,400
46.06	\$35.13	\$20.88	Sierra Bancorp	BSRR	CA	\$29.78	\$405	10.56	10.48	9.32	8.73	1.17	1.27	3.36	9.05	59.11	11.44	1.11	0.79	0.11	1.17	\$3,606,183
18.39	\$18.49	\$11.87	California BanCorp.	BCAL	CA	\$15.62	\$506	34.70	15.74	8.37	8.40	0.95	1.27	NM	10.34	55.12	3.97	0.49	0.87	0.16	1.49	\$3,983,090
6.87	\$10.93	\$5.68	Summit State Bank	SSBI	CA	\$10.00	\$68	NM	134.85	NM	NM	0.71	0.74	0.00	8.68	72.67	(3.15)	(0.29)	2.44	0.99	1.53	\$1,063,362
11.35	\$51.06	\$35.20	TriCo Bancshares	TCBK	CA	\$41.18	\$1,353	12.01	11.73	11.70	10.84	1.08	1.43	3.21	9.94	58.87	9.31	1.16	0.83	0.02	1.88	\$9,819,599
24.50	\$10.49	\$7.07	United Security Bancshares	UBFO	CA	\$8.59	\$150	11.01	11.30	NM	NM	1.13	1.17	5.59	10.81	55.76	10.19	1.10	1.53	0.55	1.67	\$1,191,791
41.77	\$81.50	\$50.15	Wells Fargo & Company	WFC	CA	\$79.50	\$258,708	14.27	14.33	12.75	11.03	1.60	1.90	2.01	7.10	66.03	11.01	1.05	1.06	0.50	1.52	\$1,950,311,000
6.70	\$59.97	\$42.00	Westamerica Bancorporation	WABC	CA	\$48.57	\$1,272	9.73	9.82	10.55	11.20	1.39	1.60	3.79	13.71	36.35	12.99	2.10	0.04	0.17	1.80	\$5,966,624
22.94			Median - California					12.27	12.47	10.55	8.73	0.99	1.22	3.47	9.90	59.50	8.76	0.94	0.60	0.11	1.26	\$4,879,656

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32.65	\$23.71	\$15.54	First Western Financial, Inc.	MYFW	CO	\$22.51	\$219	21.64	21.25	12.92	9.10	0.85	0.97	NM	7.83	82.50	4.06	0.36	0.70	0.39	0.74	\$2,906,300
1.56	\$45.32	\$31.70	FirstSun Capital Bancorp	FSUN	CO	\$34.53	\$961	11.21	9.72	9.44	9.12	0.90	0.99	NM	11.93	62.92	8.47	1.09	1.27	0.06	1.40	\$8,216,458
3.65	\$51.76	\$32.83	National Bank Holdings Corporation	NBHC	CO	\$37.49	\$1,428	12.93	11.41	11.84	10.83	1.08	1.48	3.20	9.98	57.72	8.68	1.12	0.47	0.32	1.18	\$10,098,870
3.65			Median - Colorado					12.9	11.4	11.84	9.1	0.90	0.99	3.20	9.98	62.92	8.47	1.09	0.70	0.32	1.18	\$8,216,458
23.57	\$82.70	\$55.71	Bank of Hawaii Corporation	BOH	HI	\$67.84	\$2,696	19.06	18.33	14.61	12.55	1.97	2.02	4.13	5.61	65.32	9.86	0.67	0.18	0.11	1.05	\$23,885,056
26.35	\$28.80	\$20.12	First Hawaiian, Inc.	FHB	HI	\$24.83	\$3,122	13.49	12.41	11.79	11.19	1.18	1.89	4.19	7.27	58.69	9.07	0.98	0.17	0.10	1.17	\$23,744,958
39.07	\$33.25	\$20.53	Central Pacific Financial Corp.	CPF	HI	\$27.80	\$750	12.99	10.85	9.45	8.40	1.35	1.35	3.88	7.53	63.17	10.95	0.79	NA	0.26	1.13	\$7,405,239
26.35			Median - Hawaii					13.49	12.41	11.79	11.19	1.35	1.89	4.13	7.27	63.17	9.86	0.79	0.17	0.11	1.13	\$23,744,958
31.64	\$18.49	\$12.61	Eagle Bancorp Montana, Inc.	EBMT	MT	\$16.70	\$133	11.84	10.71	9.15	8.74	0.75	0.96	3.41	6.77	81.74	6.69	0.53	0.35	0.00	1.09	\$2,088,416
13.56	\$36.77	\$22.95	First Interstate BancSystem, Inc.	FIBK	MT	\$28.48	\$2,987	13.50	12.84	11.43	10.27	0.89	1.38	6.60	8.01	61.26	6.61	0.74	1.14	0.58	1.24	\$28,279,800
21.77	\$60.67	\$35.57	Glacier Bancorp, Inc.	GBCI	MT	\$42.82	\$5,076	23.02	22.16	18.31	14.08	1.48	2.22	3.08	8.18	64.76	6.62	0.76	0.22	0.07	1.22	\$27,858,879
21.77			Median - Montana					13.50	12.84	11.43	10.27	0.89	1.38	3.41	8.01	64.76	6.62	0.74	(...)	0.07	1.22	\$27,858,879
109.34	\$46.00	\$16.00	GBank Financial Holdings Inc.	GBFH	NV	\$34.96	\$499	24.62	24.34	24.03	17.74	3.40	3.40	NM	12.32	57.89	15.39	1.84	0.64	0.12	1.02	\$1,190,012
33.19	\$51.33	\$33.26	Plumas Bancorp	PLBC	NV	\$44.44	\$263	9.00	8.99	9.89	7.40	1.40	1.45	2.70	11.15	50.53	17.04	1.79	0.37	0.06	1.31	\$1,633,292
71.27			Median - Nevada					16.81	16.66	16.96	12.57	2.40	2.43	2.70	11.73	54.21	16.22	1.82	0.51	0.09	1.17	\$1,411,652
38.85	\$20.94	\$10.15	FinWise Bancorp	FINW	UT	\$14.26	\$188	15.50	13.66	14.06	8.92	1.06	1.08	nm	21.73	63.18	7.48	1.86	2.41	1.93	2.35	\$804,129
26.41	\$63.22	\$39.32	Zions Bancorporation, National Association	ZION	UT	\$51.47	\$7,595	10.05	10.40	9.12	8.79	1.21	1.47	3.34	5.94	64.31	12.96	0.90	0.53	0.12	1.16	\$87,992,000
32.63			Median - Utah					12.78	12.03	11.59	8.9	1.14	1.28	3.34	13.83	63.75	10.22	1.38	(...)	1.03	1.76	\$44,398,065
37.39	\$78.05	\$47.05	Banner Corporation	BANR	WA	\$64.02	\$2,208	12.58	12.43	11.34	10.60	1.20	1.52	3.00	9.22	61.62	10.14	1.11	0.37	0.05	1.37	\$16,170,812
122.75	\$102.25	\$43.43	Coastal Financial Corporation	CCB	WA	\$99.95	\$1,502	29.57	29.58	21.17	11.99	3.33	3.33	nm	10.37	45.74	13.49	1.19	1.58	6.07	5.15	\$4,339,282
29.13	\$32.85	\$18.69	Columbia Banking System, Inc.	COLB	WA	\$23.33	\$4,904	9.89	7.48	8.36	7.21	0.94	1.31	6.17	7.50	48.91	9.70	0.96	0.30	0.30	1.12	\$51,519,266
41.82	\$27.58	\$16.97	Heritage Financial Corporation	HFWA	WA	\$23.84	\$813	16.11	12.74	11.14	9.96	0.92	1.27	4.03	9.26	65.34	5.99	0.72	0.07	0.06	1.09	\$7,129,862
14.10	\$16.10	\$8.41	HomeStreet, Inc.	HMST	WA	\$12.62	\$239	NM	NM	36.30	11.34	0.60	0.61	0.00	5.05	108.83	(28.42)	(1.60)	NA	0.02	0.65	\$7,803,631
8.61	\$55.99	\$42.01	Sound Financial Bancorp, Inc.	SFBC	WA	\$46.00	\$117	23.59	23.49	NM	NM	1.13	1.14	1.65	9.70	83.71	4.90	0.47	1.24	0.01	0.94	\$1,069,186
9.99	\$38.62	\$23.75	WaFd, Inc.	WAFD	WA	\$29.32	\$2,350	11.06	10.50	10.59	9.29	0.87	1.04	3.68	8.40	56.98	7.64	0.81	0.34	0.03	0.96	\$27,644,637
29.13			Median - Washington					14.34	12.59	11.24	10.28	0.94	1.27	3.34	9.22	61.62	7.64	0.81	0.35	0.05	1.09	\$7,803,631
28.26			Average					14.84	16.18	12.11	9.83	1.20	1.39	3.47	9.50	61.13	8.03	0.91	0.73	0.33	1.31	\$57,252,652
25.68			Median					12.93	12.41	11.13	9.11	1.08	1.28	3.39	9.57	61.92	8.87	0.94	0.55	0.11	1.17	\$7,114,977