

Mercer Capital's West Public Bank Peer Report

March 28, 2025

52 Wk Perf (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
50.48	\$91.72	\$43.92	Northrim BanCorp, Inc.	NRIM	AK	\$73.25	\$404	11.06	10.94	9.22	8.68	1.51	1.89	3.49	7.16	66.72	14.70	1.29	0.53	(0.01)	1.01	\$3,041,869
50.48			Median - Alaska					11.06	10.94	9.22	NM	1.51	1.89	3.49	NA	66.72	14.70	1.29	0.53	(0.01)	1.01	\$3,041,869
20.84	\$98.10	\$53.75	Western Alliance Bancorporation	WAL	AZ	\$76.12	\$8,301	10.74	11.24	8.74	7.32	1.31	1.46	2.00	7.17	63.92	12.16	0.99	0.94	0.17	0.67	\$80,934,000
20.84			Median - Arizona					10.74	(...)	8.74	7.32	1.31	1.46	2.00	7.17	63.92	12.16	0.99	0.94	0.17	0.67	\$80,934,000
37.59	\$27.11	\$14.11	Bank of Marin Bancorp	BMRC	CA	\$21.97	\$351	NM	19.13	14.91	12.12	0.81	0.98	4.55	9.93	75.29	(1.93)	(0.22)	1.63	0.00	1.47	\$3,701,335
26.29	\$30.13	\$18.54	BayCom Corp	BCML	CA	\$25.50	\$282	12.14	11.84	11.17	10.30	0.87	1.00	2.35	10.78	64.82	7.41	0.92	0.38	0.26	0.92	\$2,664,508
(5.12)	\$14.54	\$9.80	Hope Bancorp, Inc.	HOPE	CA	\$10.42	\$1,258	12.71	12.13	10.84	8.13	0.59	0.76	5.26	10.05	66.96	4.68	0.56	0.67	0.19	1.10	\$17,054,008
16.22	\$55.29	\$33.88	Cathay General Bancorp	CATY	CA	\$42.63	\$2,996	10.79	10.44	10.20	9.07	1.06	1.22	3.19	10.88	49.74	10.18	1.22	1.01	0.15	0.84	\$23,054,681
(5.12)	\$24.47	\$15.50	Community West Bancshares	CWBC	CA	\$18.40	\$351	40.89	16.35	8.76	7.89	0.96	1.36	2.61	7.51	68.86	2.42	0.24	0.28	0.02	1.11	\$3,521,771
8.06	\$24.58	\$15.71	CVB Financial Corp.	CVBF	CA	\$18.46	\$2,577	12.82	12.40	13.32	12.16	1.18	1.83	4.33	9.81	45.08	9.35	1.24	0.55	0.04	0.94	\$15,153,655
15.54	\$113.95	\$68.78	East West Bancorp, Inc.	EWBC	CA	\$89.07	\$12,331	10.69	10.64	10.31	9.32	1.60	1.70	2.69	9.61	36.34	15.93	1.60	0.36	0.27	1.31	\$75,976,475
27.18	\$35.13	\$21.10	Five Star Bancorp	FSBC	CA	\$27.77	\$592	12.29	12.40	10.87	9.25	1.49	1.49	2.88	9.79	43.38	12.72	1.23	0.05	0.12	1.07	\$4,053,278
49.35	\$27.59	\$14.45	Hanmi Financial Corporation	HAFC	CA	\$22.58	\$676	11.01	11.13	8.96	8.14	0.93	0.95	4.78	9.39	61.08	7.97	0.83	0.23	0.07	1.12	\$7,677,925
17.37	\$11.27	\$7.66	Heritage Commerce Corp	HTBK	CA	\$9.54	\$586	14.45	13.92	12.06	10.94	0.85	1.14	5.45	9.42	64.67	5.97	0.76	0.22	0.03	1.40	\$5,645,006
3.42	\$32.24	\$23.00	Oak Valley Bancorp	OVLY	CA	\$25.12	\$208	8.32	NA	NM	NM	1.14	1.17	2.39	9.49	59.98	14.42	1.35	(...)	(0.21)	1.04	\$1,900,604
24.35	\$18.57	\$8.91	OP Bancorp	OPBK	CA	\$11.95	\$177	8.60	8.59	8.54	6.87	0.86	0.87	4.02	8.63	61.17	10.68	0.92	0.46	0.01	1.26	\$2,366,013
19.81	\$22.20	\$14.50	PCB Bancorp	PCB	CA	\$18.79	\$268	10.80	10.36	9.27	8.11	0.92	0.92	4.26	9.60	58.88	7.26	0.90	0.18	0.02	1.16	\$3,063,971
(6.52)	\$30.28	\$20.52	Pacific Premier Bancorp, Inc.	PPBI	CA	\$21.25	\$2,049	12.88	12.21	16.65	14.09	0.69	1.01	6.21	11.92	63.19	5.44	0.86	0.24	0.16	1.48	\$17,903,585
(4.28)	\$18.08	\$11.88	Banc of California, Inc.	BANC	CA	\$14.16	\$2,239	27.23	15.98	11.49	8.59	0.80	0.90	2.76	7.99	72.62	3.70	0.36	0.84	0.35	1.01	\$33,542,864
13.49	\$99.78	\$70.99	Preferred Bank	PFBC	CA	\$83.98	\$1,108	8.71	8.30	8.64	8.25	1.45	1.45	3.57	11.02	27.79	17.85	1.91	0.94	0.35	1.27	\$6,923,429
(4.65)	\$25.30	\$16.27	RBB Bancorp	RBB	CA	\$16.64	\$295	11.32	12.07	10.54	8.96	0.58	0.68	3.85	11.05	60.66	5.21	0.68	2.64	0.13	1.56	\$3,992,477
44.90	\$35.13	\$17.70	Sierra Bancorp	BSRR	CA	\$28.23	\$389	10.01	10.03	10.11	9.44	1.12	1.22	3.54	9.18	60.41	11.62	1.12	0.84	0.15	1.07	\$3,614,271
(3.55)	\$18.49	\$12.30	California BanCorp.	BCAL	CA	\$14.38	\$464	65.36	17.05	8.90	8.28	0.91	1.23	NM	9.69	57.20	1.43	0.18	0.97	0.11	1.60	\$4,031,654
(14.43)	\$11.00	\$5.68	Summit State Bank	SSBI	CA	\$9.11	\$62	NM	NM	NM	NM	0.67	0.66	0.00	NA	73.90	(4.23)	(0.38)	NA	1.01	1.49	\$1,067,094
11.85	\$51.06	\$31.73	TriCo Bancshares	TCBK	CA	\$39.87	\$1,315	11.52	11.21	12.13	11.07	1.08	1.44	3.31	9.72	57.97	9.57	1.18	0.68	0.04	1.85	\$9,673,728
24.77	\$10.49	\$7.02	United Security Bancshares	UBFO	CA	\$9.07	\$157	10.55	10.86	NM	NM	1.21	1.25	5.25	10.43	55.16	11.52	1.22	1.84	0.28	1.73	\$1,211,718
24.91	\$81.50	\$50.15	Wells Fargo & Company	WFC	CA	\$70.69	\$230,814	13.16	13.26	12.26	10.47	1.45	1.73	2.26	7.07	65.85	10.86	1.04	1.08	0.52	1.54	\$1,929,845,000
6.71	\$59.97	\$45.11	Westamerica Bancorporation	WABC	CA	\$50.35	\$1,345	9.68	9.76	11.77	12.69	1.51	1.75	3.50	12.90	35.49	13.82	2.15	0.09	0.29	1.80	\$6,076,274
14.51			Median - California					11.42	11.95	10.86	9.28	0.95	1.19	3.54	9.72	60.66	7.97	0.92	0.67	0.15	1.26	\$4,053,278

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30.59	\$22.32	\$13.46	First Western Financial, Inc.	MYFW	CO	\$19.04	\$185	21.89	21.37	13.78	9.71	0.73	0.83	NM	7.64	83.64	3.41	0.30	1.96	0.37	0.75	\$2,919,037
10.37	\$51.76	\$32.13	National Bank Holdings Corporation	NBHC	CO	\$38.75	\$1,475	12.58	11.24	12.22	11.24	1.14	1.57	2.99	10.01	58.10	9.41	1.20	0.66	0.13	1.21	\$9,807,693
20.48			Median - Colorado					17.1	16.4	13.78	11.2	1.14	1.57	2.42	8.25	61.30	8.47	0.92	1.31	0.37	0.87	\$9,807,693
14.47	\$82.70	\$54.50	Bank of Hawaii Corporation	BOH	HI	\$68.55	\$2,727	19.81	19.04	17.15	14.35	2.05	2.10	4.08	5.52	66.08	9.78	0.64	0.20	0.09	1.06	\$23,601,114
15.34	\$28.80	\$19.48	First Hawaiian, Inc.	FHB	HI	\$24.29	\$3,071	13.57	12.29	12.41	11.40	1.17	1.89	4.28	7.10	59.17	9.00	0.96	0.19	0.10	1.11	\$23,828,186
41.85	\$33.25	\$18.53	Central Pacific Financial Corp.	CPF	HI	\$26.93	\$730	13.67	11.25	9.79	8.83	1.35	1.35	4.01	7.21	64.35	10.25	0.72	0.26	0.29	1.11	\$7,472,096
15.34			Median - Hawaii					13.67	12.29	12.41	11.40	1.35	1.89	4.08	7.10	64.35	9.78	0.72	0.20	0.10	1.11	\$23,601,114
35.06	\$18.37	\$12.32	Eagle Bancorp Montana, Inc.	EBMT	MT	\$16.70	\$134	13.47	11.98	10.89	9.84	0.77	0.99	3.38	6.57	83.47	5.94	0.47	0.25	(0.00)	1.10	\$2,103,090
11.99	\$36.77	\$24.16	First Interstate BancSystem, Inc.	FIBK	MT	\$28.59	\$2,989	13.05	12.40	11.63	10.44	0.90	1.42	6.58	7.55	61.24	6.92	0.75	0.82	0.57	1.14	\$29,137,400
12.15	\$60.67	\$34.35	Glacier Bancorp, Inc.	GBCI	MT	\$43.81	\$4,968	26.08	24.28	19.57	14.70	1.54	2.34	3.01	7.92	65.95	6.02	0.68	0.16	0.08	1.19	\$27,902,987
12.15			Median - Montana					13.47	12.40	11.63	10.44	0.90	1.42	3.38	7.55	65.95	6.02	0.68	(...)	0.08	1.14	\$27,902,987
19.63	\$51.33	\$32.50	Plumas Bancorp	PLBC	NV	\$42.82	\$253	8.92	8.74	10.33	7.40	1.42	1.47	2.80	10.61	50.30	17.21	1.74	0.42	0.11	1.30	\$1,623,326
19.63			Median - Nevada					8.92	NA	NM	NM	1.42	1.47	2.80	10.61	50.30	17.21	1.74	(...)	0.11	1.30	\$1,623,326
73.53	\$20.94	\$9.56	FinWise Bancorp	FINW	UT	\$17.44	\$230	18.75	18.75	15.46	9.60	1.33	1.33	nm	23.29	64.91	7.71	2.00	3.06	2.30	2.38	\$745,976
17.79	\$63.22	\$39.05	Zions Bancorporation, National Association	ZION	UT	\$49.47	\$7,316	9.99	10.15	9.41	8.70	1.21	1.46	3.42	5.71	64.56	12.95	0.88	0.53	0.10	1.17	\$88,775,000
45.66			Median - Utah					14.37	14.45	12.44	9.1	1.27	1.39	3.42	14.50	64.73	10.33	1.44	(...)	1.20	1.78	\$44,760,488
37.52	\$78.05	\$42.00	Banner Corporation	BANR	WA	\$63.81	\$2,199	13.08	12.61	12.42	11.40	1.24	1.57	3.01	8.83	62.09	9.91	1.07	0.35	0.02	1.37	\$16,200,037
132.54	\$102.25	\$37.30	Coastal Financial Corporation	CCB	WA	\$90.39	\$1,356	27.73	26.84	17.63	11.30	3.08	3.08	nm	10.65	42.05	14.11	1.15	1.79	6.51	5.05	\$4,121,208
35.46	\$32.85	\$17.08	Columbia Banking System, Inc.	COLB	WA	\$24.73	\$5,185	9.70	7.94	9.34	8.75	1.01	1.44	5.69	7.20	49.46	10.55	1.03	0.25	0.34	1.12	\$51,576,397
10.95	\$23.50	\$18.03	First Financial Northwest, Inc.	FFNW	WA	\$22.67	\$209	188.92	73.12	64.77	NM	1.30	1.30	0.00	11.26	91.98	0.66	0.07	0.07	0.00	1.30	\$1,424,889
29.69	\$27.58	\$16.55	Heritage Financial Corporation	HFWA	WA	\$24.14	\$821	19.47	13.64	11.72	10.31	0.95	1.32	3.98	9.03	65.65	5.06	0.61	0.09	0.06	1.09	\$7,106,278
(38.21)	\$16.10	\$8.09	HomeStreet, Inc.	HMST	WA	\$9.30	\$176	NM	NM	29.87	9.33	0.44	0.45	0.00	4.80	112.60	(27.22)	(1.56)	NA	0.03	0.62	\$8,123,698
29.61	\$55.99	\$39.15	Sound Financial Bancorp, Inc.	SFBC	WA	\$51.89	\$132	28.83	28.67	NM	NM	1.28	1.29	1.46	10.36	84.41	4.55	0.43	0.98	0.01	0.94	\$993,633
0.75	\$38.62	\$25.79	WaFd, Inc.	WAFD	WA	\$28.31	\$2,309	13.05	10.68	11.29	9.35	0.85	1.01	3.81	8.34	57.48	6.51	0.69	0.37	0.01	0.96	\$27,684,454
29.65			Median - Washington					19.47	13.64	12.42	9.83	1.13	1.31	3.01	8.93	63.87	5.79	0.65	0.35	0.03	1.11	\$7,614,988
20.46			Average					19.94	14.97	13.40	10.07	1.15	1.35	3.40	9.29	62.33	7.58	0.84	0.73	0.37	1.29	\$55,788,202
16.22			Median					12.82	12.13	11.29	9.52	1.13	1.33	3.46	9.42	62.09	8.47	0.90	0.53	0.12	1.12	\$6,923,429