

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
57.9	\$51.54	\$26.39	Bankwell Financial Group, Inc.	BWFG	CT	\$48.12	\$371	10.8	NA	9.2	8.7	1.26	1.31	1.66	NA	54.0	12.3	1.09	NA	(0.01)	1.08	\$3,359,859
27.6	\$7.47	\$0.90	Patriot National Bancorp, Inc.	PNBK	CT	\$1.34	\$154	NM	NM	NM	NM	1.62	1.63	0.00	9.93	136.7	(50.1)	(2.06)	4.28	2.58	1.18	\$950,752
36.8	\$74.00	\$39.43	Webster Financial Corporation	WBS	CT	\$73.83	\$11,904	12.5	12.2	10.9	9.6	1.29	1.98	2.17	7.42	47.2	10.7	1.23	0.89	0.33	1.27	\$84,073,663
36.8			Median - Connecticut					11.7	12.2	10.0	9.2	1.29	1.63	1.66	8.67	54.0	10.7	1.09	2.58	0.33	1.18	\$3,359,859
21.4	\$22.58	\$13.51	Eastern Bankshares, Inc.	EBC	MA	\$20.82	\$4,698	48.4	11.9	10.5	9.3	1.13	1.61	2.50	10.38	51.8	2.3	0.34	0.75	0.14	1.44	\$30,586,900
24.5	\$87.00	\$52.15	Independent Bank Corp.	INDB	MA	\$81.73	\$4,025	18.4	NA	11.0	9.6	1.13	1.72	2.89	9.88	55.0	6.2	0.92	0.46	0.33	1.02	\$24,912,896
17.2	\$22.70	\$15.09	NB Bancorp, Inc.	NBBK	MA	\$22.23	\$816	16.7	13.1	9.8	8.6	1.18	1.24	1.26	11.81	56.2	6.6	0.92	NA	0.13	1.40	\$7,006,130
39.4	\$137.05	\$72.81	State Street Corporation	STT	MA	\$131.62	\$36,686	14.0	12.0	11.0	9.8	1.51	2.42	2.55	4.25	68.8	10.9	0.86	NM	NM	0.41	\$366,047,000
22.9			Median - Massachusetts					17.6	12.0	10.8	9.5	1.16	1.67	2.53	10.13	55.6	6.4	0.89	0.60	0.14	1.21	\$27,749,898
8.9	\$36.05	\$26.43	Bar Harbor Bankshares	BHB	ME	\$33.68	\$563	14.6	10.6	9.3	8.8	1.06	1.50	3.80	8.27	59.4	7.5	0.85	NA	0.03	0.94	\$4,683,891
15.6	\$51.57	\$34.53	Camden National Corporation	CAC	ME	\$48.24	\$816	12.6	10.7	9.0	8.2	1.17	1.62	3.48	7.41	54.5	10.0	0.94	0.14	0.31	0.91	\$6,974,584
16.9	\$30.33	\$22.11	The First Bancorp, Inc.	FNLC	ME	\$28.32	\$318	9.2	9.2	NM	NM	1.12	1.26	5.23	8.05	52.2	12.8	1.08	NA	0.07	1.06	\$3,166,303
17.1	\$126.26	\$78.17	Northeast Bank	NBN	ME	\$115.50	\$988	11.1	11.2	10.3	8.4	1.84	1.84	0.03	10.83	38.3	17.6	2.06	0.82	0.23	1.44	\$4,947,308
16.2			Median - Maine					11.9	10.7	9.3	8.4	1.15	1.56	3.64	8.16	53.3	11.4	1.01	(...)	0.15	1.00	\$4,815,600
12.9	\$37.99	\$27.25	Princeton Bancorp, Inc.	BPRN	NJ	\$34.69	\$235	12.8	12.1	9.8	9.3	0.87	0.93	4.04	11.19	62.0	7.0	0.81	NA	0.53	1.12	\$2,283,147
(12.7)	\$10.38	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$8.23	\$142	NM	NM	7.4	6.1	0.51	0.52	3.89	8.36	61.6	(3.9)	(0.37)	NA	1.47	1.24	\$3,279,466
13.0	\$29.28	\$20.61	ConnectOne Bancorp, Inc.	CNOB	NJ	\$27.62	\$1,385	16.9	12.5	8.3	7.5	0.95	1.17	2.61	8.62	48.2	5.7	0.66	0.55	0.18	1.35	\$14,002,700
12.2	\$18.11	\$12.74	First Bank	FRBA	NJ	\$16.51	\$409	9.5	NA	8.7	8.1	0.92	1.04	2.18	10.04	53.7	10.3	1.11	NA	0.13	1.38	\$3,958,036
12.8	\$20.61	\$14.29	OceanFirst Financial Corp.	OCFC	NJ	\$19.05	\$1,093	16.3	NA	9.9	7.8	0.66	0.96	4.20	8.09	68.4	4.2	0.52	0.34	0.05	0.76	\$14,564,317
51.1	\$29.50	\$16.94	Parke Bancorp, Inc.	PKBK	NJ	\$28.64	\$332	9.1	9.1	NM	NM	1.06	1.06	2.51	14.41	34.2	12.1	1.76	NA	NA	1.70	\$2,249,436
5.7	\$35.68	\$23.96	Peapack-Gladstone Financial Corporation	PGC	NJ	\$34.10	\$594	16.2	16.3	9.2	7.0	0.91	0.98	0.59	8.19	72.9	5.9	0.52	1.09	0.44	1.14	\$7,526,409
14.9	\$57.30	\$36.65	Unity Bancorp, Inc.	UNTY	NJ	\$53.23	\$531	9.4	10.2	9.2	8.2	1.54	1.61	1.13	NA	41.9	18.1	2.17	NA	0.05	1.27	\$2,966,652
12.8			Median - New Jersey					12.8	12.1	9.2	7.8	0.92	1.01	2.56	8.62	57.6	6.5	0.74	0.55	0.18	1.25	\$3,618,751

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34.2	\$36.44	\$22.72	Arrow Financial Corporation	AROW	NY	\$34.43	\$566	13.0	12.5	9.7	9.2	1.31	1.39	3.49	9.20	60.6	10.7	1.00	0.25	0.19	0.99	\$4,445,862
27.6	\$42.66	\$25.03	Amalgamated Financial Corp.	AMAL	NY	\$39.95	\$1,191	11.7	11.3	9.9	9.0	1.50	1.53	1.70	8.81	51.5	13.9	1.23	0.58	NA	1.16	\$8,869,836
41.6	\$128.76	\$70.46	The Bank of New York Mellon Corporation	BK	NY	\$120.31	\$82,802	16.3	16.3	14.2	12.6	2.10	4.16	1.76	4.39	65.0	12.8	1.28	NA	0.02	0.30	\$472,300,000
15.5	\$65.50	\$40.71	Chemung Financial Corporation	CHMG	NY	\$57.50	\$276	18.3	9.8	8.3	7.2	1.09	1.19	2.37	8.66	63.1	6.4	0.55	NA	0.09	1.07	\$2,710,235
50.1	\$125.16	\$55.51	Citigroup Inc.	C	NY	\$114.34	\$200,017	16.4	14.8	11.4	9.6	1.04	1.18	2.10	6.44	62.9	6.8	0.55	0.85	1.25	2.53	\$2,657,202,000
4.5	\$67.50	\$49.44	Community Financial System, Inc.	CBU	NY	\$63.62	\$3,352	16.0	15.0	13.7	11.9	1.67	3.15	2.96	6.50	61.1	11.3	1.26	0.59	0.12	0.80	\$17,303,296
12.7	\$36.86	\$23.25	Dime Community Bancshares, Inc.	DCOM	NY	\$33.36	\$1,465	14.1	13.3	9.4	7.5	1.08	1.22	3.00	7.91	54.0	7.6	0.77	0.49	0.30	0.90	\$15,341,631
39.3	\$134.82	\$68.90	Esquire Financial Holdings, Inc.	ESQ	NY	\$106.89	\$866	18.2	NA	16.9	15.5	3.16	3.16	0.75	12.24	48.7	19.4	2.43	NA	NA	1.37	\$2,365,661
19.8	\$35.47	\$20.97	Financial Institutions, Inc.	FISI	NY	\$32.25	\$638	8.9	9.1	8.6	8.1	1.04	1.16	3.97	8.87	58.3	12.4	1.20	NA	0.24	1.02	\$6,274,140
22.0	\$17.79	\$10.65	Flushing Financial Corporation	FFIC	NY	\$16.30	\$551	30.2	15.0	11.5	9.8	0.78	0.78	5.40	8.14	69.7	2.6	0.21	0.88	0.15	0.64	\$8,693,302
(5.4)	\$24.76	\$18.31	Hanover Bancorp, Inc.	HNVR	NY	\$21.85	\$162	21.9	16.6	NM	8.4	0.80	0.89	1.83	7.44	68.1	3.7	0.33	NA	0.71	0.93	\$2,383,096
20.3	\$337.25	\$202.16	JPMorgan Chase & Co.	JPM	NY	\$303.30	\$818,010	15.1	15.4	14.3	13.3	2.39	2.85	1.98	6.57	52.7	16.2	1.29	0.88	0.70	1.73	\$4,424,900,000
63.1	\$97.84	\$47.08	Metropolitan Bank Holding Corp.	MCB	NY	\$93.85	\$949	14.2	14.4	9.0	8.0	1.27	1.29	0.85	8.89	56.1	9.7	0.90	NA	0.06	1.43	\$8,255,716
20.3	\$239.00	\$150.75	M&T Bank Corporation	MTB	NY	\$222.52	\$33,156	13.1	13.4	11.8	10.5	1.28	1.90	2.70	8.69	56.9	9.9	1.35	0.87	0.41	1.53	\$213,510,000
(1.5)	\$47.93	\$37.31	NBT Bancorp Inc.	NBTB	NY	\$45.21	\$2,365	13.6	11.8	10.8	9.8	1.24	1.70	3.27	8.95	59.0	9.8	1.11	0.45	0.16	1.19	\$15,995,121
35.4	\$37.99	\$20.97	Orange County Bancorp, Inc.	OBT	NY	\$33.91	\$453	10.2	11.2	10.4	9.1	1.59	1.63	2.12	10.49	55.4	17.6	1.61	0.57	NA	1.45	\$2,659,377
(19.7)	\$17.25	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$13.37	\$64	NM	NM	NM	NM	0.68	0.75	2.99	7.81	69.3	(2.7)	(0.23)	3.07	0.46	3.26	\$1,425,152
23.3	\$86.95	\$54.16	Tompkins Financial Corporation	TMP	NY	\$81.00	\$1,162	7.2	14.9	10.7	9.8	1.24	1.35	3.31	10.07	60.8	20.6	1.96	0.75	0.17	0.89	\$8,668,268
44.8	\$13.87	\$7.48	Valley National Bancorp	VLY	NJ	\$13.17	\$7,331	13.0	13.1	10.4	8.8	0.98	1.33	3.34	8.85	56.1	7.9	0.96	0.89	0.24	1.16	\$64,132,725
22.0			Median - New York					14.2	13.4	10.7	9.4	1.24	1.35	2.70	8.69	59.0	9.9	1.11	0.75	0.21	1.16	\$8,693,302

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29.3	\$53.89	\$35.70	ACNB Corporation	ACNB	PA	\$51.17	\$531	14.2	10.2	10.1	10.0	1.26	1.59	2.97	10.60	55.0	9.4	1.16	NA	NA	1.00	\$3,228,126
51.6	\$3.93	\$2.03	AmeriServ Financial, Inc.	ASRV	PA	\$3.77	\$62	11.1	NA	NM	NM	0.52	0.59	3.18	7.34	81.9	5.0	0.39	NA	0.46	1.27	\$1,453,813
29.2	\$37.75	\$26.01	CB Financial Services, Inc.	CBFV	PA	\$34.79	\$175	37.8	12.9	12.0	10.3	1.11	1.19	3.22	9.61	66.6	3.3	0.33	NA	0.02	0.87	\$1,547,693
16.4	\$24.12	\$18.02	Citizens & Northern Corporation	CZNC	PA	\$23.07	\$411	15.8	NA	9.1	8.4	1.20	1.54	4.85	8.73	64.2	7.9	0.85	NA	NA	NA	\$3,132,469
5.7	\$69.30	\$49.96	Citizens Financial Services, Inc.	CZFS	PA	\$62.13	\$299	8.2	8.1	7.7	7.6	0.88	1.19	3.22	8.42	56.6	10.8	1.20	1.24	0.03	0.97	\$3,064,564
22.5	\$30.84	\$19.32	CNB Financial Corporation	CCNE	PA	\$29.69	\$868	11.9	10.4	8.4	7.5	1.07	1.26	2.56	8.36	62.9	9.1	0.93	0.65	0.13	1.03	\$8,396,435
34.5	\$82.56	\$40.75	Customers Bancorp, Inc.	CUBI	PA	\$71.84	\$2,456	11.5	9.5	8.4	7.5	1.16	1.16	nm	8.48	49.4	11.4	0.96	NA	0.38	0.93	\$24,895,868
26.7	\$19.14	\$10.88	F.N.B. Corporation	FNB	PA	\$17.84	\$6,376	11.4	11.3	10.1	8.9	0.94	1.50	2.69	8.89	56.2	8.7	1.15	0.34	0.20	1.24	\$50,229,000
8.2	\$50.00	\$37.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$46.18	\$266	9.5	9.2	NM	NM	1.12	1.22	3.72	8.01	60.1	12.9	1.05	NA	0.03	1.05	\$2,748,058
14.7	\$19.08	\$13.54	First Commonwealth Financial Corporation	FCF	PA	\$18.17	\$1,862	12.4	11.8	10.4	9.4	1.20	1.62	2.97	9.66	54.5	10.1	1.26	0.98	0.31	1.29	\$12,343,036
45.0	\$59.95	\$32.39	Franklin Financial Services Corporation	FFAF	PA	\$52.33	\$232	11.0	NA	NM	NM	1.34	1.41	2.52	7.45	66.5	13.5	0.94	NA	NA	NA	\$2,239,018
12.8	\$22.99	\$14.33	Fulton Financial Corporation	FULT	PA	\$21.23	\$3,819	10.2	9.7	10.1	9.6	1.16	1.42	3.58	8.52	57.6	11.7	1.23	0.77	0.21	1.51	\$32,118,400
24.8	\$9.59	\$6.09	LINKBANCORP, Inc.	LNKB	PA	\$8.99	\$337	10.0	11.4	9.0	7.7	1.10	1.45	3.34	7.75	60.2	11.3	1.14	NA	0.02	1.24	\$3,069,992
32.6	\$21.03	\$11.16	Meridian Corporation	MRBK	PA	\$19.90	\$233	10.5	10.6	NM	8.0	1.19	1.27	2.81	NA	65.6	12.0	0.87	NA	0.55	0.98	\$2,560,420
20.0	\$35.22	\$22.50	Mid Penn Bancorp, Inc.	MPB	PA	\$33.43	\$770	13.2	11.2	9.5	8.4	0.95	1.16	2.63	11.08	61.1	7.7	0.93	0.63	0.03	0.74	\$6,133,896
25.1	\$32.23	\$21.25	Norwood Financial Corp.	NWFL	PA	\$30.33	\$280	10.1	9.7	8.5	8.0	1.16	1.32	4.22	8.88	56.0	12.2	1.17	NA	NA	1.07	\$2,424,842
15.5	\$40.72	\$25.57	Orrstown Financial Services, Inc.	ORRF	PA	\$37.10	\$724	8.9	7.9	9.0	8.7	1.22	1.50	3.23	8.90	53.9	14.8	1.49	0.72	0.03	1.18	\$5,542,255
20.0	\$57.71	\$38.90	Peoples Financial Services Corp.	PFIS	PA	\$55.64	\$556	9.5	8.5	8.6	7.7	1.07	1.34	4.49	8.05	56.3	11.9	1.17	NA	0.07	0.96	\$5,270,578
23.4	\$243.94	\$145.12	The PNC Financial Services Group, Inc.	PNC	PA	\$221.95	\$89,528	13.4	13.6	12.4	11.2	1.58	1.98	3.06	7.77	59.7	12.3	1.24	0.76	0.23	1.32	\$573,572,000
14.9	\$44.87	\$30.84	S&T Bancorp, Inc.	STBA	PA	\$44.06	\$1,648	12.6	NA	11.9	11.4	1.13	1.51	3.27	11.46	55.9	9.3	1.38	0.69	0.18	1.15	\$9,870,980
21.0	\$36.20	\$22.83	Univest Financial Corporation	UVSP	PA	\$35.06	\$985	11.2	11.4	10.4	9.6	1.05	1.29	2.51	9.27	61.8	9.9	1.11	0.54	0.16	1.27	\$8,436,897
21.0			Median - Pennsylvania					11.2	10.4	9.5	8.6	1.13	1.34	3.20	8.62	59.7	10.8	1.14	0.71	0.16	1.07	\$5,270,578
47.2	\$68.79	\$32.60	Citizens Financial Group, Inc.	CFG	RI	\$63.06	\$26,799	16.3	16.5	NM	8.2	1.12	1.70	2.92	7.29	64.4	7.3	0.84	NA	0.48	1.35	\$226,351,000
20.3	\$37.08	\$24.95	Washington Trust Bancorp, Inc.	WASH	RI	\$35.05	\$667	12.9	12.9	10.0	9.5	1.23	1.40	6.39	7.25	65.2	9.9	0.78	0.25	0.27	0.72	\$6,621,694
33.8			Median - Rhode Island					14.6	14.7	10.0	8.9	1.17	1.55	4.65	7.27	64.8	8.6	0.81	NA	0.38	1.04	\$116,486,347
(11.6)	\$36.00	\$20.65	Union Bankshares, Inc.	UNB	VT	\$24.32	\$111	10.0	NA	NM	NM	1.39	1.43	5.92	4.87	76.8	15.3	0.71	NA	NA	0.71	\$1,617,191
(11.6)			Median - Vermont					10.0	NA	NM	NM	1.39	1.43	5.92	4.87	76.8	15.3	0.71	NA	NA	0.71	\$1,617,191
19.0			Average					14.1	12.0	10.2	9.1	1.21	1.48	2.90	8.69	59.9	8.9	0.96	0.85	0.31	1.17	\$153,578,114
20.3			Median					12.8	11.8	9.9	8.8	1.14	1.37	2.96	8.62	58.6	9.9	0.98	0.72	0.19	1.14	\$6,447,917