

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
67.1	\$59.13	\$35.30	Bankwell Financial Group, Inc.	BWFG	CT	\$57.97	\$450	11.6	11.6	10.2	9.9	1.48	1.50	1.38	9.14	53.2	13.5	1.21	0.67	(0.01)	1.03	\$3,373,859
(18.5)	\$2.00	\$0.86	Patriot National Bancorp, Inc.	PNBK	CT	\$1.06	\$117	NM	NM	NM	NM	1.38	1.39	0.00	7.61	133.1	(14.3)	(1.14)	2.94	0.08	1.00	\$1,176,794
45.9	\$76.13	\$52.69	Webster Financial Corporation	WBS	CT	\$75.52	\$12,236	12.4	11.9	11.5	10.3	1.32	2.01	2.12	7.39	47.5	10.8	1.24	0.92	0.30	1.28	\$85,584,588
45.9			<b>Median - Connecticut</b>					12.0	11.8	10.9	10.1	1.38	1.50	1.38	7.61	53.2	10.8	1.21	0.92	0.08	1.03	\$3,373,859
51.5	\$22.58	\$14.72	Eastern Bankshares, Inc.	EBC	MA	\$21.85	\$4,785	12.3	10.1	11.0	9.5	1.18	1.69	2.75	10.21	51.7	9.4	1.35	0.60	0.13	1.43	\$30,632,569
42.6	\$87.00	\$61.19	Independent Bank Corp.	INDB	MA	\$85.11	\$4,113	16.9	14.1	11.1	9.7	1.17	1.78	3.01	9.86	53.8	7.0	1.02	0.53	0.11	1.03	\$24,783,580
25.5	\$22.86	\$16.76	NB Bancorp, Inc.	NBBK	MA	\$21.13	\$877	15.4	12.1	8.2	7.2	1.12	1.17	1.33	11.21	56.4	6.7	0.89	0.93	0.36	1.28	\$7,226,437
67.0	\$175.46	\$101.89	State Street Corporation	STT	MA	\$169.51	\$46,915	17.2	14.4	13.5	12.2	1.94	3.09	1.98	3.96	68.0	11.1	0.88	NM	NM	0.34	\$392,165,000
47.1			<b>Median - Massachusetts</b>					16.2	13.1	11.1	9.6	1.18	1.74	2.36	10.04	55.1	8.2	0.96	0.60	0.13	1.16	\$27,708,075
33.0	\$38.04	\$28.06	Bar Harbor Bankshares	BHB	ME	\$37.55	\$629	15.3	11.2	10.1	9.5	1.17	1.65	3.62	8.42	58.5	7.9	0.90	0.68	0.03	0.95	\$4,676,228
39.3	\$53.78	\$35.00	Camden National Corporation	CAC	ME	\$53.13	\$899	11.3	10.6	9.6	8.8	1.27	1.74	3.16	7.64	53.2	11.8	1.15	0.22	0.30	0.92	\$6,961,581
45.6	\$34.50	\$24.08	The First Bancorp, Inc.	FNLC	ME	\$34.05	\$384	10.5	10.5	NM	NM	1.34	1.50	4.46	8.08	51.2	13.2	1.14	0.70	0.09	1.05	\$3,200,763
53.1	\$142.31	\$80.75	Northeast Bank	NBN	ME	\$130.25	\$1,114	11.2	11.2	10.5	8.7	1.96	1.96	0.03	11.27	37.5	18.9	2.21	0.86	0.25	1.32	\$5,034,096
42.5			<b>Median - Maine</b>					11.2	10.9	10.1	8.8	1.30	1.70	3.39	8.25	52.2	12.5	1.14	(...)	0.17	1.00	\$4,855,162
29.6	\$38.40	\$29.70	Princeton Bancorp, Inc.	BPRN	NJ	\$37.41	\$255	13.1	12.5	9.7	9.3	0.93	0.99	3.74	11.47	61.5	7.3	0.86	0.91	0.55	1.10	\$2,253,767
31.5	\$11.71	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$10.27	\$178	NM	NM	9.8	9.0	0.63	0.64	0.00	8.48	62.0	0.2	0.02	2.41	1.49	1.21	\$3,269,097
51.7	\$33.66	\$22.07	ConnectOne Bancorp, Inc.	CNOB	NJ	\$33.29	\$1,670	19.2	13.8	9.9	8.8	1.13	1.39	2.34	8.64	46.7	6.5	0.74	0.42	0.20	1.30	\$14,209,561
15.3	\$18.11	\$14.41	First Bank	FRBA	NJ	\$17.09	\$428	10.2	9.8	10.7	9.3	0.95	1.07	2.11	10.17	52.0	9.6	1.05	0.79	0.28	1.39	\$3,970,761
14.9	\$20.61	\$16.09	OceanFirst Financial Corp.	OCFC	NJ	\$18.87	\$1,825	16.1	12.7	9.5	7.6	0.65	0.95	4.24	8.15	68.6	4.2	0.50	0.40	0.05	0.77	\$14,556,336
67.5	\$32.99	\$19.71	Parke Bancorp, Inc.	PKBK	NJ	\$32.56	\$382	9.3	9.3	NM	NM	1.14	1.14	2.46	15.15	32.8	13.1	1.93	0.60	0.02	1.71	\$2,212,935
71.3	\$46.60	\$24.42	Peapack-Gladstone Financial Corporation	PGC	NJ	\$46.40	\$812	18.7	18.8	12.2	9.4	1.23	1.32	0.43	8.16	70.5	6.8	0.60	0.92	0.57	1.04	\$7,698,965
29.0	\$58.40	\$44.34	Unity Bancorp, Inc.	UNTY	NJ	\$57.94	\$582	9.8	10.6	9.5	8.8	1.62	1.63	1.10	11.77	41.8	18.2	2.21	1.22	0.03	1.28	\$3,027,327
30.5			<b>Median - New Jersey</b>					13.1	12.5	9.8	9.0	1.04	1.11	2.22	9.40	56.8	7.1	0.80	0.85	0.24	1.25	\$3,619,929

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60.6	\$40.54	\$25.84	Arrow Financial Corporation	AROW	NY	\$40.14	\$663	13.0	12.5	10.3	8.9	1.51	1.60	2.99	9.23	59.1	12.1	1.16	0.14	0.19	0.99	\$4,522,019
52.6	\$46.05	\$25.13	Amalgamated Financial Corp.	AMAL	NY	\$45.80	\$1,368	13.3	13.0	11.2	9.7	1.69	1.72	1.48	8.67	50.4	13.5	1.21	1.96	0.43	1.35	\$9,170,892
64.6	\$148.50	\$89.45	The Bank of New York Mellon Corporation	BNY	NY	\$145.43	\$99,820	18.0	17.9	16.3	14.8	2.53	5.01	1.46	3.67	63.6	13.5	1.34	0.07	(0.00)	0.23	\$561,517,000
62.4	\$75.11	\$46.55	Chemung Financial Corporation	CHMG	NY	\$74.33	\$358	19.6	11.3	9.9	9.4	1.36	1.49	1.83	8.84	61.3	7.4	0.67	0.42	0.07	1.08	\$2,748,722
79.4	\$147.96	\$81.08	Citigroup Inc.	C	NY	\$144.98	\$247,275	18.0	16.6	13.2	11.4	1.29	1.46	1.66	6.13	61.9	7.6	0.60	0.82	1.19	2.55	\$2,777,687,000
25.1	\$67.95	\$51.12	Community Financial System, Inc.	CBU	NY	\$67.73	\$3,560	16.4	15.3	13.0	11.6	1.76	3.29	2.78	6.43	60.6	11.3	1.28	0.56	0.12	0.81	\$17,744,859
60.0	\$40.76	\$25.63	Dime Commercial Bancshares, Inc.	DCOM	NY	\$39.97	\$1,763	15.0	NA	11.6	9.0	1.28	1.44	2.50	8.23	52.8	8.4	0.85	0.90	0.31	0.95	\$14,999,503
28.7	\$134.82	\$90.53	Esquire Financial Holdings, Inc.	ESQ	NY	\$116.16	\$952	19.5	19.1	16.3	12.8	3.33	3.33	0.69	12.44	48.0	18.8	2.36	NA	0.42	1.30	\$2,421,155
60.1	\$39.19	\$24.62	Financial Institutions, Inc.	FISI	NY	\$38.70	\$762	10.1	10.2	9.3	8.9	1.24	1.37	3.31	8.89	57.7	12.8	1.27	0.82	0.30	0.96	\$6,294,783
11.7	\$24.55	\$19.91	Hanover Bancorp, Inc.	HNVR	NY	\$23.30	\$167	22.2	17.9	8.5	7.5	0.85	0.94	1.72	7.53	68.0	3.9	0.35	0.92	0.69	0.95	\$2,370,949
20.2	\$343.45	\$279.10	JPMorgan Chase & Co.	JPM	NY	\$335.12	\$897,958	16.0	16.1	14.6	13.8	2.61	3.11	1.79	5.96	52.8	16.5	1.29	0.87	0.68	1.72	\$4,900,475,000
45.1	\$98.81	\$64.66	Metropolitan Bank Holding Corp.	MCB	NY	\$97.55	\$1,209	12.0	12.1	9.3	8.2	1.27	1.29	1.03	10.62	54.1	11.4	1.06	1.04	0.24	1.16	\$8,844,124
27.5	\$239.00	\$174.76	M&T Bank Corporation	MTB	NY	\$236.77	\$34,674	13.3	13.5	12.0	10.8	1.36	2.04	2.53	8.25	56.3	10.2	1.38	0.85	0.40	1.53	\$214,736,000
25.4	\$49.49	\$39.20	NBT Bancorp Inc.	NBTB	NY	\$49.26	\$2,562	14.0	12.4	11.2	10.3	1.34	1.82	3.00	8.96	58.4	10.1	1.16	0.53	0.14	1.20	\$16,204,406
50.4	\$40.10	\$22.98	Orange County Bancorp, Inc.	OBT	NY	\$36.89	\$495	10.9	11.9	11.0	9.7	1.70	1.73	1.95	10.59	54.7	16.9	1.68	1.34	0.29	1.43	\$2,705,620
14.5	\$17.40	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$16.26	\$79	NM	156.9	NM	NM	0.82	0.90	2.46	8.03	70.8	(2.0)	(0.17)	4.25	0.46	3.22	\$1,421,982
55.9	\$94.06	\$61.21	Tompkins Financial Corporation	TMP	NY	\$93.30	\$1,342	8.0	15.8	11.9	11.0	1.42	1.54	2.87	10.14	59.6	20.0	2.00	0.80	0.17	0.90	\$8,895,761
74.6	\$14.94	\$8.77	Valley National Bancorp	VLY	NJ	\$14.78	\$8,190	13.3	13.2	10.9	9.2	1.10	1.48	2.98	8.84	55.8	8.5	1.04	0.89	0.19	1.15	\$64,466,585
51.5			Median - New York					14.0	13.5	11.2	9.7	1.36	1.57	2.21	8.76	58.0	11.4	1.18	0.85	0.29	1.16	\$9,007,508

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45.5	\$59.12	\$40.80	ACNB Corporation	ACNB	PA	\$58.39	\$596	11.9	10.3	10.6	10.4	1.42	1.78	2.88	10.67	54.1	12.5	1.56	0.41	0.01	1.00	\$3,269,864
33.8	\$4.04	\$2.64	AmeriServ Financial, Inc.	ASRV	PA	\$3.82	\$65	11.6	11.5	NM	NM	0.54	0.61	3.14	7.34	81.4	4.8	0.38	0.80	0.48	1.28	\$1,472,654
39.4	\$37.95	\$27.44	CB Financial Services, Inc.	CBFV	PA	\$37.25	\$189	28.9	12.7	12.4	11.3	1.19	1.27	3.01	9.47	65.3	4.5	0.45	0.29	0.02	0.89	\$1,583,292
26.7	\$24.12	\$18.16	Citizens & Northern Corporation	CZNC	PA	\$22.45	\$402	20.6	14.3	11.0	8.0	1.20	1.54	4.99	8.46	60.9	5.5	0.60	1.72	0.59	1.42	\$3,164,340
28.5	\$71.87	\$49.99	Citizens Financial Services, Inc.	CZFS	PA	\$70.99	\$341	8.7	8.6	8.3	8.2	0.99	1.33	2.87	8.72	54.9	11.4	1.29	1.74	0.03	0.99	\$3,026,478
54.2	\$33.90	\$21.63	CNB Financial Corporation	CCNE	PA	\$33.55	\$984	11.9	10.9	9.1	8.4	1.20	1.40	2.27	8.46	60.4	10.4	1.07	0.76	0.11	1.04	\$8,514,896
39.4	\$82.56	\$55.55	Customers Bancorp, Inc.	CUBI	PA	\$79.45	\$2,687	10.1	10.0	9.0	8.0	1.25	1.25	nm	8.27	48.4	13.8	1.17	0.45	0.35	0.93	\$25,880,767
38.1	\$19.32	\$14.21	F.N.B. Corporation	FNB	PA	\$19.14	\$6,813	11.8	11.6	10.5	9.3	1.00	1.59	2.72	8.91	55.4	8.8	1.18	0.48	0.21	1.25	\$50,628,037
23.8	\$51.63	\$39.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$50.64	\$294	9.9	9.6	NM	NM	1.20	1.31	3.40	7.91	59.4	13.0	1.08	0.12	0.03	1.03	\$2,859,265
33.4	\$20.47	\$15.00	First Commonwealth Financial Corporation	FCF	PA	\$20.45	\$2,071	13.5	13.0	11.3	9.9	1.34	1.80	2.74	9.73	53.7	10.2	1.29	0.73	0.36	1.36	\$12,262,572
87.1	\$63.99	\$33.87	Franklin Financial Services Corporation	FFAF	PA	\$62.44	\$281	11.7	11.8	10.5	9.5	1.57	1.65	2.18	7.42	64.9	14.5	1.06	0.54	0.01	1.32	\$2,297,518
41.8	\$24.37	\$16.60	Fulton Financial Corporation	FULT	PA	\$24.28	\$4,641	11.6	10.9	10.4	9.7	1.31	1.61	3.13	8.55	57.6	11.5	1.23	0.73	0.22	1.51	\$32,237,438
75.6	\$21.67	\$11.69	Meridian Corporation	MRBK	PA	\$20.05	\$238	10.8	11.0	8.8	7.1	1.19	1.23	2.79	7.52	65.1	11.4	0.84	2.33	0.77	0.96	\$2,576,581
27.4	\$35.22	\$26.50	Mid Penn Bancorp, Inc.	MPB	PA	\$34.16	\$866	15.5	11.6	10.6	9.3	0.97	1.24	2.58	10.29	62.0	6.6	0.82	0.69	0.05	0.74	\$6,964,809
31.7	\$32.36	\$23.70	Norwood Financial Corp.	NWFL	PA	\$31.18	\$338	11.5	9.8	9.0	8.4	1.20	1.39	4.11	8.49	56.0	10.5	1.03	0.49	0.11	1.09	\$2,917,254
34.0	\$41.00	\$31.28	Orrstown Financial Services, Inc.	ORRF	PA	\$40.73	\$800	9.3	8.7	9.2	9.1	1.32	1.60	2.95	9.10	53.7	14.9	1.55	0.78	0.04	1.17	\$5,576,972
40.5	\$65.55	\$43.64	Peoples Financial Services Corp.	PFIS	PA	\$65.14	\$652	11.1	10.0	9.6	8.5	1.24	1.54	3.84	7.96	56.6	11.5	1.15	0.33	0.07	0.94	\$5,423,330
38.9	\$249.01	\$176.88	The PNC Financial Services Group, Inc.	PNC	PA	\$245.28	\$98,496	14.3	14.3	12.3	11.0	1.71	2.26	2.77	7.40	59.1	12.3	1.26	0.72	0.24	1.29	\$603,028,000
36.2	\$49.99	\$34.01	S&T Bancorp, Inc.	STBA	PA	\$49.05	\$1,765	13.7	13.7	12.6	12.2	1.24	1.69	3.02	11.03	55.2	9.3	1.39	0.63	0.20	1.17	\$9,944,003
48.3	\$43.67	\$27.91	Univest Financial Corporation	UVSP	PA	\$43.48	\$1,211	13.1	13.1	11.5	11.1	1.28	1.57	2.12	9.72	61.1	10.3	1.16	0.59	0.16	1.28	\$8,141,582
<b>38.5</b>			<b>Median - Pennsylvania</b>					<b>11.8</b>	<b>11.2</b>	<b>10.5</b>	<b>9.3</b>	<b>1.22</b>	<b>1.54</b>	<b>2.88</b>	<b>8.52</b>	<b>58.3</b>	<b>10.9</b>	<b>1.16</b>	<b>0.66</b>	<b>0.13</b>	<b>1.13</b>	<b>\$5,500,151</b>
69.2	\$71.21	\$42.67	Citizens Financial Group, Inc.	CFG	RI	\$70.66	\$29,881	16.7	17.1	NM	8.2	1.25	1.91	2.60	7.16	63.7	7.7	0.90	NA	0.44	1.35	\$227,918,000
41.6	\$37.08	\$25.23	Washington Trust Bancorp, Inc.	WASH	RI	\$36.28	\$692	13.3	13.1	11.2	10.2	1.26	1.44	6.17	7.49	64.4	9.8	0.79	0.80	0.23	0.81	\$6,459,196
<b>55.4</b>			<b>Median - Rhode Island</b>					<b>15.0</b>	<b>15.1</b>	<b>11.2</b>	<b>9.2</b>	<b>1.26</b>	<b>1.68</b>	<b>4.39</b>	<b>7.33</b>	<b>64.1</b>	<b>8.8</b>	<b>0.84</b>	<b>NA</b>	<b>0.33</b>	<b>1.08</b>	<b>\$117,188,598</b>
3.3	\$29.49	\$20.65	Union Bankshares, Inc.	UNB	VT	\$26.20	\$121	10.4	10.7	NM	NM	1.50	1.54	5.50	4.83	76.0	15.2	0.73	1.13	0.00	0.68	\$1,625,145
<b>3.3</b>			<b>Median - Vermont</b>					<b>10.4</b>	<b>10.7</b>	<b>NM</b>	<b>NM</b>	<b>1.50</b>	<b>1.54</b>	<b>5.50</b>	<b>4.83</b>	<b>76.0</b>	<b>15.2</b>	<b>0.73</b>	<b>1.13</b>	<b>0.00</b>	<b>0.68</b>	<b>\$1,625,145</b>
<b>37.6</b>			<b>Average</b>					<b>13.8</b>	<b>15.1</b>	<b>10.9</b>	<b>9.7</b>	<b>1.34</b>	<b>1.65</b>	<b>2.56</b>	<b>8.72</b>	<b>58.9</b>	<b>10.1</b>	<b>1.05</b>	<b>0.90</b>	<b>0.27</b>	<b>1.17</b>	<b>\$171,013,543</b>
<b>39.4</b>			<b>Median</b>					<b>13.1</b>	<b>12.1</b>	<b>10.6</b>	<b>9.4</b>	<b>1.26</b>	<b>1.54</b>	<b>2.72</b>	<b>8.52</b>	<b>57.6</b>	<b>10.4</b>	<b>1.11</b>	<b>0.76</b>	<b>0.20</b>	<b>1.13</b>	<b>\$6,710,389</b>