

| 52 Wk Price A (%) | 52 Wk High (\$) | 52 Wk Low (\$) | Company Name | Ticker | State | Current Price (\$) | Market Cap (\$M) | Price / Earnings | | | | Price/BVPS (x) | Tang. BVPS (x) | Div. Yield (%) | Tangible Equity / Assets (%) | Efficiency Ratio (%) | LTM ROE (%) | LTM ROA (%) | NPAs/Loans + OREO (%) | NCOs/ Avg. Loans (%) | Loan Loss Reserve/ Loans (%) | Assets (\$M) |
|-------------------|-----------------|----------------|--------------------------------------|--------|-------|--------------------|------------------|------------------|--------------|----------------|-------------|----------------|----------------|----------------|------------------------------|----------------------|-------------|-------------|-----------------------|----------------------|------------------------------|---------------|
| | | | | | | | | LTM (x) | Core LTM (x) | Current FY (x) | Next FY (x) | | | | | | | | | | | |
| 15.4 | \$29.00 | \$21.01 | Auburn National Bancorporation, Inc. | AUBN | AL | \$26.53 | \$93 | 11.7 | 11.7 | NM | NM | 1.00 | 1.00 | 4.07 | 9.06 | 67.9 | 9.2 | 0.79 | 0.05 | 0.13 | 1.16 | \$1,026,946 |
| 36.2 | \$31.53 | \$22.69 | Regions Financial Corporation | RF | AL | \$29.98 | \$25,584 | 12.5 | 12.3 | 11.0 | 10.0 | 1.47 | 2.21 | 3.54 | 7.45 | 56.4 | 11.8 | 1.40 | 0.90 | 0.54 | 1.55 | \$160,741,000 |
| 15.9 | \$90.64 | \$67.20 | ServisFirst Bancshares, Inc. | SFBS | AL | \$87.16 | \$4,764 | 16.1 | 15.5 | 12.8 | 11.4 | 2.49 | 2.51 | 1.74 | 10.46 | 30.9 | 16.6 | 1.67 | 1.30 | 0.23 | 1.25 | \$18,171,287 |
| 32.1 | \$16.50 | \$10.30 | First US Bancshares, Inc. | FUSB | AL | \$16.35 | \$91 | 15.7 | NA | NM | NM | 0.88 | 0.94 | 1.71 | 8.40 | 70.6 | 5.9 | 0.54 | 0.27 | 0.43 | 1.25 | \$1,165,236 |
| 24.0 | | | Median - Alabama | | | | | 14.1 | 12.3 | 11.9 | 10.7 | 1.23 | 1.61 | 2.64 | 8.73 | 62.1 | 10.5 | 1.10 | 0.58 | 0.33 | 1.25 | \$9,668,262 |
| 15.5 | \$53.66 | \$42.37 | Bank OZK | OZK | AR | \$51.81 | \$5,656 | 8.4 | 8.4 | 8.3 | 7.7 | 0.97 | 1.10 | 3.63 | 12.58 | 36.4 | 11.7 | 1.74 | 1.34 | 0.57 | 1.46 | \$41,663,976 |
| 5.0 | \$30.83 | \$25.50 | Home BancShares, Inc. | HOMB | AR | \$28.71 | \$5,783 | 11.8 | 11.8 | 11.2 | 10.7 | 1.30 | 1.93 | 2.93 | 13.42 | 41.1 | 11.4 | 2.10 | 1.40 | 0.05 | 1.90 | \$23,201,679 |
| 28.5 | \$23.10 | \$17.00 | Simmons First National Corporation | SFNC | AR | \$22.97 | \$3,332 | NM | 11.4 | 10.6 | 10.0 | 0.97 | 1.64 | 3.74 | 8.74 | 57.4 | (10.5) | (1.44) | 0.86 | 0.46 | 1.28 | \$24,692,783 |
| 15.5 | | | Median - Arkansas | | | | | 10.1 | 11.4 | 10.6 | 10.0 | 0.97 | 1.64 | 3.63 | 12.58 | 41.1 | 11.4 | 1.74 | 1.34 | 0.46 | 1.46 | \$24,692,783 |
| 44.8 | \$91.20 | \$62.79 | Ameris Bancorp | ABCB | GA | \$90.43 | \$6,065 | 14.2 | 13.9 | 13.0 | 12.2 | 1.49 | 2.02 | 0.88 | 11.14 | 48.2 | 10.9 | 1.60 | 0.31 | 0.18 | 1.59 | \$28,109,935 |
| 28.3 | \$21.61 | \$15.80 | Colony Bankcorp, Inc. | CBAN | GA | \$19.98 | \$423 | 12.5 | 10.5 | 10.5 | 9.7 | 1.11 | 1.38 | 2.40 | 8.39 | 65.1 | 9.2 | 0.90 | 0.73 | 0.29 | 0.89 | \$3,720,613 |
| 30.3 | \$35.30 | \$24.53 | MetroCity Bankshares, Inc. | MCBS | GA | \$35.08 | \$1,005 | 12.7 | 11.9 | 9.3 | 8.9 | 1.81 | 2.12 | 3.31 | 10.30 | 37.8 | 16.3 | 1.88 | 0.45 | 0.02 | 0.67 | \$4,688,347 |
| 30.3 | | | Median - Georgia | | | | | 12.7 | 11.9 | 10.5 | 9.3 | 1.49 | 2.02 | 2.40 | 9.34 | 50.2 | 12.5 | 1.46 | 0.53 | 0.18 | 0.98 | \$16,399,141 |
| 41.8 | \$71.57 | \$50.25 | Community Trust Bancorp, Inc. | CTBI | KY | \$71.42 | \$1,297 | 12.5 | 12.5 | 11.1 | 10.9 | 1.49 | 1.61 | 2.97 | 12.07 | 49.6 | 12.3 | 1.58 | 0.46 | 0.15 | 1.23 | \$6,741,168 |
| 26.9 | \$88.84 | \$63.97 | Republic Bancorp, Inc. | RBCA.A | KY | \$88.07 | \$1,540 | 13.6 | 13.9 | 12.7 | 12.8 | 1.52 | 1.58 | 2.25 | 15.14 | 54.1 | 11.6 | 1.79 | 0.61 | 0.71 | 1.70 | \$7,253,279 |
| 0.3 | \$83.83 | \$61.51 | Stock Yards Bancorp, Inc. | SYBT | KY | \$75.85 | \$2,356 | 15.6 | 15.3 | 14.3 | 13.2 | 2.03 | 2.49 | 1.69 | 9.69 | 52.4 | 13.9 | 1.55 | 0.16 | 0.02 | 1.29 | \$9,466,856 |
| 26.9 | | | Median - Kentucky | | | | | 13.6 | 13.9 | 12.7 | 12.8 | 1.52 | 1.61 | 2.25 | 12.07 | 52.4 | 12.3 | 1.58 | 0.46 | 0.15 | 1.29 | \$7,253,279 |

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|-------------------|-----------------|----------------|------------------------------------|--------|-------|--------------------|------------------|------------------|--------------|----------------|-------------|-----------------|----------------|----------------|------------------------------|----------------------|-------------|-------------|------------------------|----------------------|------------------------------|---------------------|
| | | | | | | | | LTM (x) | Core LTM (x) | Current FY (x) | Next FY (x) | | | | | | | | | | | |
| 28.3 | \$30.43 | \$22.56 | Business First Bancshares, Inc. | BFST | LA | \$30.09 | \$983 | 10.7 | 10.2 | 9.2 | 8.5 | 1.07 | 1.30 | 1.99 | 8.65 | 60.9 | 10.1 | 1.11 | 1.84 | 0.19 | 0.95 | \$8,906,808 |
| 21.6 | \$11.02 | \$4.31 | First Guaranty Bancshares, Inc. | FGBI | LA | \$9.71 | \$160 | NM | NM | 26.5 | 16.3 | 0.82 | 0.82 | 0.41 | 4.77 | 70.6 | (19.5) | (1.18) | 4.06 | 3.31 | 2.00 | \$3,958,542 |
| 36.5 | \$68.65 | \$49.49 | Home Bancorp, Inc. | HBCP | LA | \$67.59 | \$530 | 11.4 | 11.0 | 10.9 | 10.4 | 1.19 | 1.47 | 1.83 | 10.39 | 59.0 | 11.0 | 1.33 | 1.46 | 0.05 | 1.23 | \$3,554,643 |
| 58.0 | \$31.77 | \$18.58 | Investar Holding Corporation | ISTR | LA | \$29.46 | \$406 | 12.9 | 12.1 | 8.3 | 7.7 | 1.05 | 1.30 | 1.63 | 8.21 | 65.6 | 9.1 | 0.93 | 0.77 | 0.01 | 1.17 | \$3,875,115 |
| 59.5 | \$98.85 | \$57.02 | Red River Bancshares, Inc. | RRBI | LA | \$90.26 | \$594 | 13.5 | 13.6 | 12.2 | 11.8 | 1.59 | 1.60 | 1.11 | 11.11 | 55.1 | 12.6 | 1.36 | 0.19 | 0.02 | 1.06 | \$3,346,600 |
| 47.1 | \$52.00 | \$32.13 | Origin Bancorp, Inc. | OBK | LA | \$51.21 | \$1,583 | 19.8 | 17.1 | 12.7 | 11.8 | 1.25 | 1.44 | 1.95 | 10.97 | 58.7 | 6.5 | 0.82 | 1.12 | 0.52 | 1.26 | \$10,188,144 |
| 41.8 | | | Median - Louisiana | | | | | 12.9 | 12.1 | 11.6 | 11.1 | 1.13 | 1.37 | 1.73 | 9.52 | 60.0 | 9.6 | 1.02 | 1.29 | 0.12 | 1.20 | \$3,916,829 |
| 0.8 | \$63.19 | \$46.99 | Commerce Bancshares, Inc. | CBSH | MO | \$57.44 | \$8,373 | 14.1 | 14.4 | 13.2 | 12.5 | 1.95 | 2.14 | 1.92 | 11.07 | 55.5 | 15.2 | 1.79 | 0.17 | 0.25 | 0.97 | \$35,717,256 |
| 23.0 | \$66.18 | \$51.18 | Enterprise Financial Services Corp | EFSC | MO | \$65.52 | \$2,397 | 12.4 | 13.7 | 11.1 | 10.5 | 1.23 | 1.58 | 2.08 | 9.01 | 58.9 | 10.1 | 1.21 | 1.27 | 0.26 | 1.21 | \$17,227,828 |
| 36.5 | \$77.30 | \$53.76 | Great Southern Bancorp, Inc. | GSBC | MO | \$76.88 | \$837 | 12.2 | 12.3 | 13.0 | 13.1 | 1.32 | 1.34 | 2.24 | 10.99 | 62.3 | 11.3 | 1.24 | 0.22 | (0.00) | 1.43 | \$5,687,322 |
| 48.0 | \$40.20 | \$27.07 | Hawthorn Bancshares, Inc. | HWBK | MO | \$39.20 | \$270 | 11.2 | 11.3 | NM | NM | 1.54 | 1.54 | 2.14 | 9.45 | 61.8 | 14.6 | 1.31 | 0.47 | 0.09 | 1.44 | \$1,855,860 |
| 43.9 | \$75.50 | \$47.60 | Southern Missouri Bancorp, Inc. | SMBC | MO | \$74.76 | \$824 | 12.5 | 11.9 | 11.6 | 10.7 | 1.44 | 1.63 | 1.34 | 9.95 | 49.9 | 12.1 | 1.33 | 0.74 | 0.21 | 1.29 | \$5,141,464 |
| 41.8 | \$144.79 | ##### | UMB Financial Corporation | UMBF | MO | \$143.41 | \$10,896 | 12.7 | 11.1 | 10.3 | 9.7 | 1.45 | 2.08 | 1.20 | 7.43 | 50.3 | 11.8 | 1.28 | 0.43 | 0.17 | 1.06 | \$72,674,161 |
| 39.1 | | | Median - Missouri | | | | | 12.4 | 12.1 | 11.6 | 10.7 | 1.44 | 1.61 | 2.00 | 9.70 | 57.2 | 12.0 | 1.30 | 0.45 | 0.19 | 1.25 | \$11,457,575 |
| 36.7 | \$75.43 | \$54.05 | Hancock Whitney Corporation | HWC | MS | \$74.26 | \$6,027 | 15.2 | 12.5 | 11.1 | 9.7 | 1.36 | 1.76 | 2.69 | 9.93 | 54.7 | 9.4 | 1.18 | 0.64 | 0.23 | 1.29 | \$35,542,126 |
| 24.7 | \$43.96 | \$33.04 | Renasant Corporation | RNST | MS | \$43.34 | \$3,999 | 18.0 | 14.1 | 11.1 | 10.5 | 1.04 | 1.73 | 2.22 | 9.08 | 54.9 | 6.0 | 0.86 | 1.11 | 0.15 | 1.54 | \$27,107,274 |
| 34.3 | \$46.61 | \$35.16 | Trustmark Corporation | TRMK | MS | \$46.34 | \$2,716 | 12.3 | 12.2 | 11.4 | 10.9 | 1.28 | 1.52 | 2.16 | 9.62 | 63.1 | 10.8 | 1.21 | 0.76 | 0.13 | 1.13 | \$18,987,324 |
| 34.3 | | | Median - Mississippi | | | | | 15.2 | 12.5 | 11.1 | 10.5 | 1.28 | 1.73 | 2.22 | 9.62 | 54.9 | 9.4 | 1.18 | 0.76 | 0.15 | 1.29 | \$27,107,274 |
| 26.6 | \$62.37 | \$44.26 | FB Financial Corporation | FBK | TN | \$55.49 | \$2,859 | 20.9 | 13.5 | 11.5 | 10.6 | 1.45 | 1.79 | 0.02 | 9.91 | 54.4 | 7.5 | 0.92 | 1.02 | 0.06 | 1.46 | \$16,468,439 |
| 29.2 | \$26.56 | \$19.80 | First Horizon Corporation | FHN | TN | \$25.56 | \$12,131 | 12.8 | 12.8 | 11.5 | 10.6 | 1.44 | 1.78 | 2.66 | 8.27 | 59.5 | 11.4 | 1.26 | 0.95 | 0.19 | 1.12 | \$84,132,000 |
| 34.0 | \$32.46 | \$23.24 | Commercial Bancgroup, Inc. | CBK | TN | \$31.92 | \$437 | 10.9 | 10.2 | 10.7 | 10.0 | 1.49 | 1.56 | 1.25 | 12.14 | 43.5 | 15.0 | 1.70 | 0.34 | 0.02 | 0.97 | \$2,328,789 |
| (6.2) | \$120.46 | \$81.08 | Pinnacle Financial Partners, Inc. | PNFP | GA | \$98.70 | \$14,845 | 13.7 | 11.0 | 9.4 | 8.1 | 1.08 | 1.61 | 2.03 | 7.82 | 52.5 | 7.5 | 0.91 | 0.58 | 0.25 | 1.10 | \$122,766,000 |
| 44.7 | \$47.25 | \$32.45 | SmartFinancial, Inc. | SMBK | TN | \$46.66 | \$798 | 15.0 | 14.3 | 11.5 | 10.0 | 1.42 | 1.71 | 0.77 | 8.04 | 61.6 | 9.8 | 0.94 | 0.33 | 0.08 | 0.97 | \$5,907,685 |
| 29.2 | | | Median - Tennessee | | | | | 13.7 | 12.8 | 11.5 | 10.0 | 1.44 | 1.71 | 1.25 | 8.27 | 54.4 | 9.8 | 0.94 | 0.58 | 0.08 | 1.10 | \$16,468,439 |
| 30.0 | | | Average | | | | | 13.5 | 12.5 | 11.7 | 10.6 | 1.36 | 1.64 | 2.08 | 9.76 | 55.1 | 9.6 | 1.14 | 0.82 | 0.30 | 1.26 | \$25,805,157 |
| 29.2 | | | Median | | | | | 12.7 | 12.3 | 11.2 | 10.5 | 1.36 | 1.61 | 2.03 | 9.66 | 55.3 | 11.1 | 1.27 | 0.69 | 0.18 | 1.24 | \$9,827,500 |