

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
59.1	\$69.59	\$40.45	Bankwell Financial Group, Inc.	BWFG	CT	\$66.56	\$517	12.4	12.4	11.5	11.2	1.64	1.66	1.21	9.20	50.9	14.1	1.29	0.54	(0.01)	1.04	\$3,475,570
(34.0)	\$2.00	\$0.86	Patriot National Bancorp., Inc.	PNBK	CT	\$1.03	\$114	NM	NM	NM	NM	1.36	1.37	0.00	6.70	121.2	(7.3)	(0.60)	2.75	(0.02)	0.93	\$1,317,716
12.6			Median - Connecticut					12.4	12.4	11.5	11.2	1.50	1.52	0.60	7.95	86.0	3.4	0.35	1.64	(0.01)	0.98	\$2,396,643
35.0	\$23.78	\$16.62	Eastern Bankshares, Inc.	EBC	MA	\$22.29	\$4,882	12.7	10.3	12.1	10.7	1.19	1.70	2.68	10.06	51.2	9.1	1.30	0.47	0.16	1.39	\$31,141,955
18.3	\$87.50	\$63.33	Independent Bank Corp.	INDB	MA	\$82.06	\$3,887	14.8	12.3	11.7	10.1	1.11	1.70	3.11	9.69	52.3	7.6	1.09	0.56	0.07	1.06	\$24,973,894
20.4	\$23.47	\$16.84	NB Bancorp., Inc.	NBBK	MA	\$22.46	\$917	14.9	11.8	8.2	7.2	1.17	1.22	1.25	10.88	56.5	7.3	0.92	NA	0.35	1.27	\$7,446,880
72.1	\$195.93	\$104.64	State Street Corporation	STT	MA	\$193.33	\$53,108	17.0	15.0	13.9	12.5	2.15	3.36	1.90	3.86	67.0	12.4	0.99	NM	NM	0.31	\$418,381,000
27.7			Median - Massachusetts					14.8	12.1	11.9	10.4	1.18	1.70	2.29	9.88	54.4	8.4	1.04	0.51	0.16	1.16	\$28,057,925
27.3	\$41.08	\$28.11	Bar Harbor Bankshares	BHB	ME	\$39.40	\$661	13.3	11.0	10.9	10.5	1.20	1.68	3.47	8.56	57.6	9.3	1.07	0.58	0.11	0.89	\$4,742,502
44.0	\$60.59	\$35.00	Camden National Corporation	CAC	ME	\$56.66	\$957	10.9	10.4	10.5	9.8	1.32	1.79	2.95	7.91	52.7	12.8	1.28	0.24	0.31	0.91	\$6,950,980
35.5	\$36.30	\$24.08	The First Bancorp., Inc.	FNLC	ME	\$34.76	\$392	10.3	10.3	NM	NM	1.34	1.50	4.40	8.23	50.8	13.4	1.19	0.75	0.13	1.01	\$3,216,097
16.8	\$142.31	\$80.75	Northeast Bank	NBN	ME	\$129.23	\$1,112	10.1	10.1	8.9	8.2	1.83	1.95	0.03	NA	38.0	19.7	2.31	NA	0.24	1.27	\$5,227,725
31.4			Median - Maine					10.6	10.3	10.5	9.8	1.33	1.74	3.21	8.23	51.7	13.1	1.23	(...)	0.19	0.96	\$4,985,114
28.0	\$43.93	\$29.70	Princeton Bancorp., Inc.	BPRN	NJ	\$42.25	\$288	11.1	10.8	11.2	11.3	1.03	1.09	3.32	11.78	60.7	9.6	1.15	0.92	(0.01)	1.13	\$2,251,012
0.5	\$11.71	\$7.31	BCB Bancorp., Inc.	BCBP	NJ	\$8.60	\$156	NM	NM	NM	9.3	0.58	0.58	0.00	8.55	64.9	(5.7)	(0.53)	3.00	1.56	1.70	\$3,118,126
27.6	\$34.14	\$23.20	ConnectOne Bancorp., Inc.	CNOB	NJ	\$31.73	\$1,593	10.4	10.0	9.8	8.8	1.05	1.29	2.44	8.78	45.2	10.2	1.14	0.68	0.33	1.18	\$14,411,864
8.9	\$19.33	\$14.41	First Bank	FRBA	NJ	\$17.89	\$443	10.6	10.3	11.3	10.1	0.98	1.10	2.02	9.98	52.2	9.6	1.06	0.97	0.30	1.38	\$4,087,406
6.9	\$20.61	\$17.05	OceanFirst Financial Corp.	OCFC	NJ	\$18.88	\$1,824	22.2	11.4	10.5	8.2	0.77	1.04	4.24	7.91	66.7	2.8	0.32	0.87	0.04	1.29	\$23,270,010
54.9	\$35.70	\$19.71	Parke Bancorp., Inc.	PKBK	NJ	\$33.99	\$400	8.9	8.9	NM	NM	1.16	1.16	2.38	15.01	31.3	14.0	2.09	0.60	0.07	1.70	\$2,303,049
57.0	\$49.14	\$24.71	Peapack-Gladstone Financial Corporation	PGC	NJ	\$45.11	\$791	15.6	15.4	12.8	9.5	1.17	1.24	0.44	8.10	67.9	7.8	0.69	1.08	0.65	1.04	\$7,970,293
13.6	\$62.50	\$44.34	Unity Bancorp., Inc.	UNTY	NJ	\$58.78	\$590	10.2	10.5	10.2	9.3	1.59	1.60	1.17	11.58	41.3	16.9	2.09	1.29	0.01	1.29	\$3,194,313
20.6			Median - New Jersey					10.6	10.5	10.9	9.3	1.04	1.13	2.20	9.38	56.5	9.6	1.10	0.94	0.19	1.29	\$3,640,860

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32.6	\$42.70	\$25.88	Arrow Financial Corporation	AROW	NY	\$38.16	\$707	12.3	11.9	10.9	9.0	1.41	1.50	3.13	9.45	58.7	11.9	1.15	0.25	0.09	1.03	\$4,482,359
70.1	\$51.59	\$25.13	Amalgamated Financial Corp.	AMAL	NY	\$48.69	\$1,456	13.0	12.8	12.1	10.5	1.74	1.77	1.40	8.74	50.0	14.3	1.28	1.99	0.41	1.34	\$9,411,541
55.8	\$165.69	\$102.63	The Bank of New York Mellon Corporation	BNY	NY	\$162.50	\$110,257	18.9	18.9	17.5	15.8	2.76	5.41	1.55	4.03	62.7	14.2	1.40	0.04	(0.01)	0.25	\$525,019,000
54.5	\$85.00	\$49.82	Chemung Financial Corporation	CHMG	NY	\$81.60	\$393	11.7	11.8	10.9	10.4	1.45	1.58	1.77	8.88	60.5	13.1	1.23	0.47	0.03	1.06	\$2,820,202
40.2	\$147.96	\$92.96	Citigroup Inc.	C	NY	\$132.90	\$222,931	14.4	13.6	11.8	10.2	1.16	1.32	2.02	5.89	60.6	8.5	0.65	0.74	1.19	2.49	\$2,894,654,000
7.6	\$71.11	\$53.46	Community Financial System, Inc.	CBU	NY	\$63.16	\$3,323	14.7	13.8	13.7	12.2	1.60	3.00	3.11	6.60	60.2	11.6	1.32	0.57	0.10	0.81	\$17,763,770
35.6	\$41.97	\$25.63	Dime Commercial Bancshares, Inc.	DCOM	NY	\$40.47	\$1,787	14.6	NA	12.0	9.3	1.27	1.43	2.48	8.37	51.8	8.6	0.87	0.64	0.36	0.98	\$15,042,953
12.8	\$134.82	\$92.10	Esquire Financial Holdings, Inc.	ESQ	NY	\$112.35	\$1,319	18.5	17.8	18.6	14.9	3.10	3.10	0.70	12.50	47.8	18.3	2.28	NA	0.29	1.30	\$2,511,018
54.4	\$42.97	\$25.61	Financial Institutions, Inc.	FISI	NY	\$40.96	\$807	10.2	10.3	9.7	9.5	1.29	1.43	3.13	9.02	56.5	13.1	1.33	NA	0.23	1.00	\$6,334,952
21.0	\$27.89	\$19.91	Hanover Bancorp, Inc.	HNVN	NY	\$26.81	\$189	21.1	17.6	10.3	8.6	0.96	1.06	1.48	7.70	68.3	4.7	0.42	1.10	0.54	0.96	\$2,336,630
21.0	\$366.50	\$279.10	JPMorgan Chase & Co.	JPM	NY	\$357.62	\$950,621	15.3	16.4	14.7	14.3	2.69	3.19	1.69	6.02	52.7	18.0	1.39	0.81	0.67	1.70	\$5,015,069,000
16.9	\$102.04	\$64.66	Metropolitan Bank Holding Corp.	MCB	NY	\$91.79	\$1,138	11.6	11.5	9.7	8.1	1.18	1.19	1.53	10.83	53.4	10.6	1.02	NA	0.73	0.85	\$8,858,683
21.7	\$255.95	\$174.76	M&T Bank Corporation	MTB	NY	\$237.29	\$34,269	12.5	13.0	12.5	11.4	1.35	2.02	2.51	8.07	56.1	10.6	1.42	0.82	0.37	1.52	\$219,261,000
19.1	\$54.50	\$39.20	NBT Bancorp Inc.	NBTB	NY	\$51.55	\$2,679	12.6	12.0	12.5	11.4	1.38	1.86	3.11	9.16	58.2	11.4	1.33	0.55	0.16	1.18	\$16,214,957
46.8	\$40.10	\$23.25	Orange County Bancorp, Inc.	OBT	NY	\$38.10	\$511	10.7	10.3	11.4	10.4	1.67	1.70	1.90	10.77	53.9	16.8	1.79	1.12	0.31	1.33	\$2,800,371
10.9	\$17.40	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$16.11	\$79	NM	150.0	NM	NM	0.80	0.87	2.45	7.80	72.2	0.1	0.01	4.01	0.38	3.01	\$1,492,503
43.8	\$102.59	\$61.88	Tompkins Financial Corporation	TMP	NY	\$97.80	\$1,407	8.0	15.2	12.5	11.8	1.47	1.59	2.88	10.16	57.5	19.7	2.07	0.80	0.11	0.89	\$8,801,522
38.2	\$15.20	\$9.64	Valley National Bancorp	VLY	NJ	\$13.92	\$7,692	11.8	11.7	11.1	9.2	1.02	1.37	3.15	8.74	55.4	8.9	1.08	0.92	0.15	1.13	\$66,318,308
34.1			Median - New York					12.6	13.0	12.0	10.4	1.40	1.58	2.24	8.74	57.0	11.7	1.30	0.80	0.30	1.10	\$9,135,112

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45.8	\$65.94	\$42.52	ACNB Corporation	ACNB	PA	\$64.51	\$656	12.2	10.9	11.4	11.3	1.55	1.94	2.60	10.47	53.0	13.1	1.67	0.43	0.01	0.99	\$3,318,863
62.0	\$5.38	\$2.80	AmeriServ Financial, Inc.	ASRV	PA	\$4.80	\$82	9.4	9.4	NM	NM	0.66	0.74	2.47	7.55	81.2	7.3	0.59	0.78	0.21	1.27	\$1,462,143
17.1	\$38.86	\$30.97	CB Financial Services, Inc.	CBFV	PA	\$37.59	\$191	27.8	12.6	11.6	11.1	1.18	1.25	3.00	9.25	65.7	4.6	0.46	0.29	0.02	0.89	\$1,656,420
32.2	\$26.26	\$18.87	Citizens & Northern Corporation	CZNC	PA	\$25.54	\$458	17.3	12.9	11.9	9.4	1.32	1.68	4.39	8.86	59.3	7.7	0.84	NA	NA	NA	\$3,151,984
38.2	\$84.35	\$52.35	Citizens Financial Services, Inc.	CZFS	PA	\$80.98	\$390	9.5	9.4	9.3	9.2	1.10	1.47	2.51	8.56	54.4	11.7	1.34	1.80	0.00	0.98	\$3,192,116
31.7	\$36.17	\$22.80	CNB Financial Corporation	CCNE	PA	\$34.01	\$997	10.9	10.0	9.6	9.1	1.18	1.38	2.24	8.81	58.6	11.2	1.17	0.90	0.08	1.04	\$8,432,169
10.4	\$84.38	\$59.34	Customers Bancorp, Inc.	CUBI	PA	\$78.58	\$2,655	9.6	9.6	9.5	8.3	1.20	1.21	nm	8.30	48.4	13.8	1.18	0.50	0.34	0.91	\$26,520,789
13.4	\$19.59	\$14.46	F.N.B. Corporation	FNB	PA	\$18.41	\$6,499	11.0	10.8	11.0	9.9	0.95	1.50	2.81	8.92	55.1	9.0	1.21	0.45	0.19	1.24	\$50,998,603
24.7	\$56.14	\$39.87	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$53.70	\$312	10.2	9.9	NM	NM	1.23	1.34	3.23	7.89	58.9	12.9	1.10	0.08	0.01	1.02	\$2,971,224
20.6	\$22.34	\$15.00	First Commonwealth Financial Corporation	FCF	PA	\$20.85	\$2,099	12.8	12.5	12.2	10.7	1.34	1.80	2.69	9.92	53.3	10.9	1.38	0.69	0.45	1.34	\$12,207,826
36.4	\$65.41	\$43.47	Franklin Financial Services Corporation	FRAF	PA	\$62.06	\$279	11.3	11.4	10.7	9.4	1.52	1.60	2.19	7.52	63.7	14.4	1.08	1.10	0.04	1.36	\$2,335,181
24.8	\$25.23	\$16.60	Fulton Financial Corporation	FULT	PA	\$23.68	\$4,520	11.3	10.4	10.7	10.0	1.25	1.52	3.20	8.81	57.6	11.2	1.22	0.72	0.26	1.47	\$34,556,720
26.5	\$21.67	\$13.81	Meridian Corporation	MRBK	PA	\$19.32	\$230	10.5	10.6	11.5	8.3	1.12	1.16	2.89	7.65	65.7	11.1	0.84	3.94	0.72	0.96	\$2,593,176
25.1	\$39.15	\$26.56	Mid Penn Bancorp, Inc.	MPB	PA	\$36.67	\$929	13.0	11.4	11.1	9.6	1.03	1.30	2.51	10.38	60.7	8.2	1.05	0.66	0.03	0.74	\$7,062,910
32.4	\$35.45	\$23.82	Norwood Financial Corp.	NWFL	PA	\$34.15	\$370	11.7	10.1	10.4	9.0	1.28	1.49	3.76	8.72	54.9	11.0	1.09	1.24	0.15	1.13	\$2,907,914
24.3	\$43.81	\$31.87	Orrstown Financial Services, Inc.	ORRF	PA	\$41.96	\$825	9.4	8.9	9.8	9.6	1.33	1.59	2.85	9.41	54.2	14.8	1.57	0.62	0.07	1.13	\$5,612,151
36.5	\$73.37	\$43.64	Peoples Financial Services Corp.	PFIS	PA	\$69.63	\$697	12.3	11.1	11.1	9.6	1.30	1.60	3.60	8.16	56.8	10.9	1.10	0.37	0.08	0.98	\$5,440,546
21.7	\$258.96	\$176.88	The PNC Financial Services Group, Inc.	PNC	PA	\$242.22	\$96,632	13.3	13.4	12.6	11.4	1.66	2.20	3.29	7.31	59.0	12.6	1.30	0.64	0.24	1.26	\$616,034,000
29.7	\$53.50	\$34.38	S&T Bancorp, Inc.	STBA	PA	\$49.79	\$1,756	13.2	13.2	12.8	12.6	1.25	1.71	2.97	10.75	54.6	9.7	1.43	0.50	0.20	1.16	\$9,944,013
34.2	\$45.46	\$28.04	Univest Financial Corporation	UVSP	PA	\$41.57	\$1,147	12.0	12.0	11.0	10.6	1.20	1.48	2.21	9.68	60.3	10.5	1.19	0.89	0.07	1.28	\$8,202,992
25.8			Median - Pennsylvania					11.5	10.9	11.0	9.6	1.24	1.50	2.85	8.81	58.1	11.1	1.17	0.66	0.08	1.13	\$5,526,349
37.6	\$75.33	\$47.96	Citizens Financial Group, Inc.	CFG	RI	\$69.71	\$29,360	15.1	15.4	13.2	10.7	1.22	1.87	2.62	6.98	62.8	8.2	0.95	NA	0.41	1.32	\$233,836,000
39.8	\$40.50	\$25.23	Washington Trust Bancorp, Inc.	WASH	RI	\$39.47	\$753	13.7	13.6	12.3	11.2	1.36	1.55	5.62	7.49	63.6	10.2	0.84	0.78	0.22	0.83	\$6,547,904
38.7			Median - Rhode Island					14.4	14.5	12.7	11.0	1.29	1.71	4.12	7.24	63.2	9.2	0.90	NA	0.31	1.08	\$120,191,952
(4.2)	\$26.54	\$20.65	Union Bankshares, Inc.	UNB	VT	\$23.60	\$117	9.1	9.6	NM	NM	1.29	1.32	6.14	5.67	76.0	15.2	0.76	1.35	0.00	0.75	\$1,558,797
(4.2)			Median - Vermont					9.1	9.6	NM	NM	1.29	1.32	6.14	5.67	76.0	15.2	0.76	1.35	0.00	0.75	\$1,558,797
28.7			Average					12.9	14.4	11.5	10.3	1.35	1.65	2.53	8.73	58.3	10.7	1.12	0.96	0.25	1.17	\$176,901,993
28.0			Median					12.3	11.5	11.3	10.0	1.27	1.50	2.56	8.74	57.5	11.0	1.15	0.74	0.16	1.13	\$6,547,904