

FINTECH

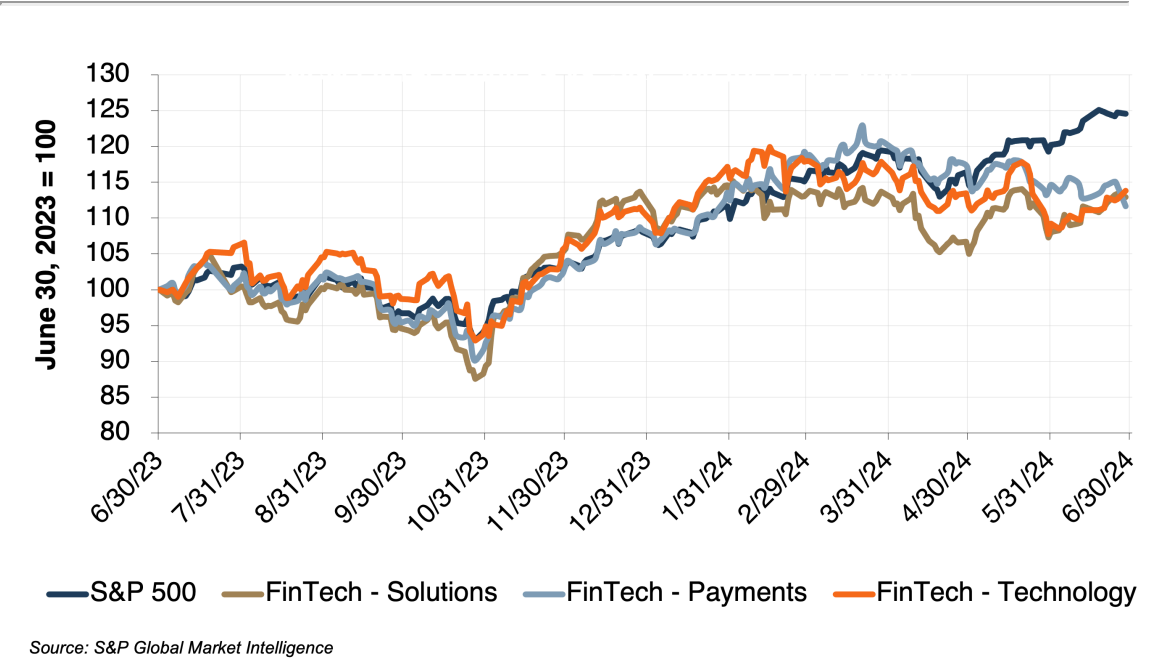
Snapshot

July 2024

Summary

For the last twelve months ended June 30, 2024, all three FinTech indices (Solutions, Technology, Payments) had total returns ranging from ~12% to ~14%. This performance lagged the S&P 500 Index, which had a total return of ~25% in the LTM ended June 2024. Compared to May 2024, the Solutions and Technology indices increased ~5%, which was in line with the S&P 500. The Payments sector, however, decreased ~3%.

Mercer Capital's FinTech Group Index Overview



Valuation Multiples as of June 30, 2024

Segment	Price/ LTM EPS	Price / 2024 (E) EPS	Ent'p Value / LTM EBITDA	Ent'p Value / FY24 (E) EBITDA	Ent'p Value / LTM Revenue
FinTech - Payments	19.1	14.0	9.8	9.0	1.9
FinTech - Solutions	36.8	19.4	18.9	13.5	3.3
FinTech - Technology	28.2	20.6	17.4	11.9	3.9

Notable Acquisition



Payroc announced an acquisition

On June 26, 2024, Payroc announced its agreement to acquire the merchant of record payments business of i3 Verticals in an all-cash transaction for \$440 million.

Payroc is an integrated payments platform that provides services to sales partners, merchants, and SaaS vendors. With the acquisition, Payroc will strengthen its distribution capabilities and further develop its array of software solutions.

Notable Acquisition

AlphaSense

AlphaSense announced its agreement to acquire Tegus for \$930 Million

On June 11th, AlphaSense announced its agreement to acquire Tegus for \$930 million. AlphaSense is an AI-powered market intelligence platform primarily used by investment advisors.

Tegus is an investment research platform that offers its services to over 2,500 investment managers and businesses. The platform utilizes AI technology to create proprietary content and financial data insight for investors.

DOWNLOAD OUR LATEST WHITEPAPER

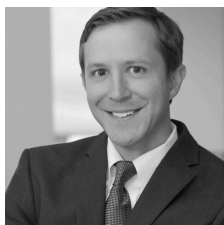
Quality of Earnings Analysis

What Buyers and Sellers Need to Know About Quality of Earnings Reports

DOWNLOAD PDF



CONTACT US



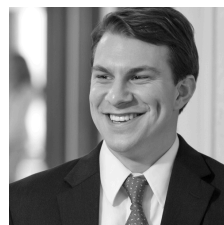
**Jay D. Wilson, Jr.,
CFA, ASA, CBA**
469.778.5860
Email



Jeff K. Davis, CFA
615.345.0350
Email



Vincent R. Baumer
469.904.6714
Email



Daniel P. McLeod, CFA
901.322.9716
Email