

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
56.8	\$51.54	\$26.39	Bankwell Financial Group, Inc.	BWFG	CT	\$46.99	\$361	12.8	12.8	11.0	9.5	1.26	1.28	1.70	8.93	55.3	10.4	0.90	0.67	0.10	1.10	\$3,243,963
(3.4)	\$7.47	\$0.90	Patriot National Bancorp, Inc.	PNBK	CT	\$1.53	\$176	NM	NM	NM	NM	1.85	1.87	0.00	9.93	136.7	(50.1)	(2.06)	4.28	2.58	1.18	\$950,752
11.8	\$67.43	\$39.43	Webster Financial Corporation	WBS	CT	\$64.53	\$10,403	10.9	10.6	9.7	8.8	1.13	1.73	2.48	7.42	47.2	10.7	1.23	0.89	0.33	1.27	\$84,073,663
11.8			Median - Connecticut					11.9	11.7	10.3	9.1	1.26	1.73	1.70	8.93	55.3	10.4	0.90	0.89	0.33	1.18	\$3,243,963
13.3	\$20.89	\$13.51	Eastern Bankshares, Inc.	EBC	MA	\$19.93	\$4,498	46.3	11.5	10.2	9.1	1.08	1.54	2.61	10.38	52.1	2.3	0.34	0.75	0.14	1.44	\$30,586,900
23.0	\$80.98	\$52.15	Independent Bank Corp.	INDB	MA	\$79.55	\$3,917	17.9	NA	10.7	9.5	1.10	1.67	2.97	9.88	55.0	6.2	0.92	NA	0.33	1.02	\$24,912,896
11.7	\$21.78	\$15.09	NB Bancorp, Inc.	NBBK	MA	\$21.11	\$775	15.9	12.4	12.2	10.1	1.12	1.17	1.33	11.81	56.2	6.6	0.92	NA	0.13	1.40	\$7,006,130
31.3	\$137.05	\$72.81	State Street Corporation	STT	MA	\$128.02	\$35,728	13.6	12.4	11.0	9.8	1.47	2.35	2.62	4.25	70.4	10.9	0.86	NM	NM	0.41	\$366,047,000
18.1			Median - Massachusetts					16.9	12.4	10.8	9.6	1.11	1.61	2.62	10.13	55.6	6.4	0.89	0.75	0.14	1.21	\$27,749,898
7.9	\$35.29	\$26.43	Bar Harbor Bankshares	BHB	ME	\$32.89	\$549	14.2	10.4	9.3	8.8	1.03	1.47	3.89	8.27	59.4	7.5	0.85	NA	0.03	0.94	\$4,683,891
4.8	\$48.40	\$34.53	Camden National Corporation	CAC	ME	\$45.67	\$773	11.9	10.1	NM	8.6	1.11	1.54	3.68	7.41	54.5	10.0	0.94	0.14	0.31	0.91	\$6,974,584
10.4	\$28.60	\$22.11	The First Bancorp, Inc.	FNLC	ME	\$26.49	\$297	8.6	8.6	NM	NM	1.05	1.18	5.59	8.05	52.2	12.8	1.08	NA	0.07	1.06	\$3,166,303
12.9	\$121.48	\$78.17	Northeast Bank	NBN	ME	\$114.29	\$978	11.0	11.0	9.7	9.5	1.98	1.91	0.03	NA	38.2	17.6	2.06	NA	0.23	1.44	\$4,947,308
9.2			Median - Maine					11.5	10.2	9.5	8.8	1.08	1.50	3.79	8.05	53.3	11.4	1.01	(...)	0.15	1.00	\$4,815,600
13.0	\$37.99	\$27.25	Princeton Bancorp, Inc.	BPRN	NJ	\$36.27	\$245	14.1	13.3	13.3	9.7	0.92	0.99	3.86	11.27	62.5	6.7	0.77	0.93	0.54	1.14	\$2,229,090
(29.9)	\$12.26	\$7.41	BCB Bancorp, Inc.	BCBP	NJ	\$7.64	\$132	152.8	103.2	NM	7.9	0.45	0.46	8.38	8.60	61.4	0.9	0.08	4.00	1.03	1.34	\$3,353,065
20.9	\$29.28	\$20.61	ConnectOne Bancorp, Inc.	CNOB	NJ	\$27.85	\$1,397	17.1	12.6	11.4	8.6	0.96	1.18	2.59	8.62	48.6	5.7	0.66	NA	0.18	1.35	\$14,002,700
8.6	\$18.11	\$12.74	First Bank	FRBA	NJ	\$16.33	\$405	9.4	NA	9.7	8.7	0.91	1.03	2.20	10.04	53.7	10.3	1.11	NA	0.13	1.38	\$3,958,036
3.7	\$20.61	\$14.29	OceanFirst Financial Corp.	OCFC	NJ	\$18.23	\$1,046	15.6	NA	NM	NM	0.63	0.92	4.39	8.09	68.4	4.2	0.52	0.34	0.05	0.76	\$14,564,317
39.0	\$28.22	\$16.94	Parke Bancorp, Inc.	PKBK	NJ	\$27.00	\$313	8.5	8.5	NM	NM	0.99	0.99	2.67	14.41	34.2	12.1	1.76	NA	NA	1.70	\$2,249,436
(10.0)	\$35.41	\$23.96	Peapack-Gladstone Financial Corporation	PGC	NJ	\$29.23	\$509	15.1	15.5	15.3	9.0	0.80	0.86	0.68	8.07	75.5	5.6	0.49	1.40	0.36	1.14	\$7,439,642
8.8	\$57.24	\$36.65	Unity Bancorp, Inc.	UNTY	NJ	\$51.70	\$516	9.1	9.9	9.0	8.3	1.49	1.56	1.16	NA	41.9	18.1	2.17	NA	0.05	1.27	\$2,966,652
8.7			Median - New Jersey					14.6	13.0	11.4	8.6	0.92	0.99	2.63	8.62	57.5	6.2	0.71	1.16	0.18	1.30	\$3,655,551

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
21.5	\$34.57	\$22.72	Arrow Financial Corporation	AROW	NY	\$32.43	\$533	12.2	11.8	12.1	9.5	1.23	1.31	3.58	9.20	60.6	10.7	1.00	NA	0.19	0.99	\$4,445,862
12.8	\$39.34	\$25.03	Amalgamated Financial Corp.	AMAL	NY	\$37.65	\$1,123	11.0	10.6	9.3	8.4	1.41	1.44	1.81	8.81	51.5	13.9	1.23	0.58	NA	1.16	\$8,869,836
40.6	\$125.89	\$70.46	The Bank of New York Mellon Corporation	BK	NY	\$118.90	\$81,831	16.1	16.1	14.3	12.7	2.07	4.11	1.78	4.39	65.0	12.8	1.28	NA	0.02	0.30	\$472,300,000
27.3	\$60.80	\$40.71	Chemung Financial Corporation	CHMG	NY	\$58.43	\$280	18.6	9.9	8.5	7.8	1.10	1.21	2.33	8.66	63.1	6.4	0.55	NA	0.09	1.07	\$2,710,235
46.8	\$124.17	\$55.51	Citigroup Inc.	C	NY	\$114.20	\$199,565	16.3	15.6	11.2	9.5	1.04	1.18	2.10	6.44	63.7	6.8	0.55	NA	NA	NA	\$2,657,202,000
(3.5)	\$68.11	\$49.44	Community Financial System, Inc.	CBU	NY	\$61.08	\$3,218	15.4	14.4	NM	12.8	1.60	3.03	3.08	6.50	61.1	11.3	1.26	NA	0.12	NA	\$17,303,296
11.8	\$34.86	\$23.25	Dime Community Bancshares, Inc.	DCOM	NY	\$33.22	\$1,457	14.1	NA	9.4	7.5	1.07	1.21	3.01	7.91	54.0	7.6	0.77	0.49	0.30	0.90	\$15,341,631
23.4	\$134.82	\$68.90	Esquire Financial Holdings, Inc.	ESQ	NY	\$105.08	\$852	17.9	NA	NM	17.3	3.10	3.10	0.67	12.24	48.7	19.4	2.43	NA	NA	1.37	\$2,365,661
23.8	\$33.73	\$20.97	Financial Institutions, Inc.	FISI	NY	\$31.97	\$644	NM	13.4	9.0	8.3	1.06	1.18	3.88	8.74	71.0	(4.8)	(0.45)	0.72	0.25	1.03	\$6,288,052
14.5	\$17.79	\$10.65	Flushing Financial Corporation	FFIC	NY	\$15.37	\$519	28.5	14.1	NM	10.2	0.73	0.73	5.73	8.14	69.7	2.6	0.21	0.88	0.15	0.64	\$8,693,302
(8.2)	\$27.00	\$18.31	Hanover Bancorp, Inc.	HNVR	NY	\$23.73	\$171	15.6	12.7	8.9	6.6	0.87	0.96	1.69	7.67	68.5	5.7	0.51	1.03	0.28	1.12	\$2,331,580
14.9	\$337.25	\$202.16	JPMorgan Chase & Co.	JPM	NY	\$300.77	\$810,936	15.0	15.3	14.0	13.1	2.37	2.82	1.99	6.57	52.9	16.2	1.29	NA	0.70	1.73	\$4,424,900,000
38.8	\$96.75	\$47.08	Metropolitan Bank Holding Corp.	MCB	NY	\$89.19	\$900	13.5	13.7	NM	8.3	1.21	1.23	0.90	8.89	56.1	9.7	0.90	NA	0.06	1.43	\$8,255,716
11.8	\$222.18	\$150.75	M&T Bank Corporation	MTB	NY	\$216.89	\$32,933	12.8	13.0	11.7	10.5	1.25	1.85	2.77	8.69	56.8	9.9	1.35	NA	0.41	1.53	\$213,510,000
(4.5)	\$49.18	\$37.31	NBT Bancorp Inc.	NBTB	NY	\$42.62	\$2,230	12.8	11.2	NM	10.7	1.17	1.61	3.47	8.95	59.0	9.8	1.11	0.45	0.16	1.19	\$15,995,121
14.7	\$31.49	\$20.97	Orange County Bancorp, Inc.	OBT	NY	\$29.70	\$397	9.8	10.9	10.7	9.7	1.47	1.50	2.42	10.04	58.7	17.0	1.42	0.63	0.41	1.51	\$2,636,450
(10.2)	\$17.50	\$13.35	Pathfinder Bancorp, Inc.	PBHC	NY	\$14.25	\$68	11.8	17.6	NM	NM	0.70	0.76	2.81	7.92	67.6	7.2	0.60	2.61	0.51	2.08	\$1,472,268
15.2	\$80.36	\$54.16	Tompkins Financial Corporation	TMP	NY	\$75.07	\$1,083	12.7	12.7	12.2	10.3	1.37	1.56	3.46	8.30	62.7	11.4	1.04	0.84	0.13	0.95	\$8,468,731
25.8	\$12.68	\$7.48	Valley National Bancorp	VLV	NJ	\$12.27	\$6,842	12.1	12.2	12.3	9.5	0.92	1.28	3.59	NA	56.4	7.9	0.96	NA	0.24	1.16	\$64,132,725
14.9			Median - New York					13.8	13.0	11.2	9.6	1.21	1.31	2.77	8.48	60.6	9.8	1.00	0.72	0.21	1.16	\$8,693,302

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
24.4	\$53.41	\$35.70	ACNB Corporation	ACNB	PA	\$48.48	\$503	13.5	9.7	9.6	9.4	1.20	1.51	3.14	10.60	55.0	9.4	1.16	NA	NA	1.00	\$3,228,126
26.7	\$3.42	\$2.03	AmeriServ Financial, Inc.	ASRV	PA	\$3.30	\$55	9.7	NA	NM	NM	0.46	0.52	3.64	7.34	81.9	5.0	0.39	NA	0.46	1.27	\$1,453,813
22.9	\$37.45	\$26.01	CB Financial Services, Inc.	CBFV	PA	\$34.67	\$174	37.7	7.8	13.0	11.0	1.11	1.18	3.23	9.61	54.8	3.3	0.33	NA	0.02	0.87	\$1,547,693
5.8	\$22.68	\$18.02	Citizens & Northern Corporation	CZNC	PA	\$21.39	\$381	14.7	NA	11.4	8.8	1.12	1.43	5.24	8.73	64.2	7.9	0.85	NA	NA	NA	\$3,132,469
1.6	\$69.30	\$49.96	Citizens Financial Services, Inc.	CZFS	PA	\$61.15	\$294	8.6	8.5	8.8	8.5	0.90	1.22	3.27	8.09	58.9	10.3	1.12	0.98	0.04	0.96	\$3,056,421
8.8	\$28.60	\$19.32	CNB Financial Corporation	CCNE	PA	\$26.85	\$785	10.8	9.4	NM	7.8	0.97	1.14	2.68	8.36	62.9	9.1	0.93	0.65	0.13	1.03	\$8,396,435
34.2	\$82.56	\$40.75	Customers Bancorp, Inc.	CUBI	PA	\$76.51	\$2,616	12.2	10.2	NM	9.9	1.24	1.24	nm	8.48	49.4	11.4	0.96	NA	0.38	0.93	\$24,895,868
13.5	\$18.30	\$10.88	F.N.B. Corporation	FNB	PA	\$17.23	\$6,156	11.0	10.9	10.1	9.0	0.91	1.45	2.79	8.89	56.2	8.7	1.15	0.34	0.20	1.24	\$50,229,000
(0.5)	\$50.00	\$37.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$42.73	\$246	8.8	8.5	NM	NM	1.03	1.13	4.03	8.01	60.1	12.9	1.05	NA	0.03	1.05	\$2,748,058
8.2	\$18.42	\$13.54	First Commonwealth Financial Corporation	FCF	PA	\$17.60	\$1,804	12.0	11.4	NM	9.9	1.16	1.57	3.07	9.66	54.5	10.1	1.26	0.98	0.31	1.29	\$12,343,036
53.6	\$59.95	\$32.39	Franklin Financial Services Corporation	FRAF	PA	\$49.36	\$219	10.4	NA	NM	NM	1.25	1.31	2.67	7.45	67.2	13.5	0.94	NA	NA	NA	\$2,239,018
2.8	\$21.24	\$14.33	Fulton Financial Corporation	FULT	PA	\$20.20	\$3,634	9.7	9.2	9.6	8.9	1.10	1.35	3.76	8.52	57.6	11.7	1.23	0.77	0.21	1.51	\$32,118,400
22.4	\$9.04	\$6.09	LINKBANCORP, Inc.	LNKB	PA	\$8.46	\$317	9.4	10.7	NM	8.8	1.03	1.36	3.55	7.75	60.2	11.3	1.14	NA	0.02	1.24	\$3,069,992
14.7	\$19.24	\$11.16	Meridian Corporation	MRBK	PA	\$18.26	\$210	10.3	9.8	9.6	7.5	1.12	1.16	2.74	7.13	65.2	11.5	0.82	2.69	0.73	0.99	\$2,541,130
6.7	\$35.15	\$22.50	Mid Penn Bancorp, Inc.	MPB	PA	\$31.52	\$726	12.5	10.5	9.2	8.0	0.89	1.10	2.79	11.08	61.1	7.7	0.93	0.63	0.03	0.74	\$6,133,896
12.9	\$30.59	\$21.25	Norwood Financial Corp.	NWFL	PA	\$28.06	\$259	9.3	9.0	8.2	7.7	1.08	1.23	4.56	8.88	56.0	12.2	1.17	NA	NA	1.07	\$2,424,842
(1.8)	\$38.38	\$25.57	Orrstown Financial Services, Inc.	ORRF	PA	\$34.57	\$674	8.3	7.4	NM	8.4	1.14	1.39	3.47	8.90	53.9	14.8	1.49	0.72	0.03	1.18	\$5,542,255
1.3	\$54.20	\$38.90	Peoples Financial Services Corp.	PFIS	PA	\$49.92	\$499	9.4	8.0	8.1	8.0	0.98	1.23	4.95	7.99	56.6	10.9	1.05	0.48	0.05	0.99	\$5,159,636
13.8	\$227.78	\$145.12	The PNC Financial Services Group, Inc.	PNC	PA	\$221.39	\$86,434	13.3	13.5	12.0	10.8	1.58	1.98	3.07	7.77	59.8	12.3	1.24	0.76	0.23	1.32	\$573,572,000
13.2	\$43.90	\$30.84	S&T Bancorp, Inc.	STBA	PA	\$41.69	\$1,559	11.9	11.7	11.6	11.2	1.07	1.43	3.45	11.46	55.5	9.3	1.38	NA	0.18	1.15	\$9,870,980
13.2	\$35.65	\$22.83	Univest Financial Corporation	UVSP	PA	\$33.42	\$952	10.7	10.8	10.9	10.6	1.00	1.23	2.63	9.27	61.8	9.9	1.11	0.54	0.16	1.27	\$8,436,897
12.9			Median - Pennsylvania					10.7	9.8	9.6	8.9	1.08	1.24	3.25	8.52	58.9	10.3	1.11	0.72	0.16	1.07	\$5,159,636
38.0	\$65.88	\$32.60	Citizens Financial Group, Inc.	CFG	RI	\$62.92	\$27,008	16.3	16.5	NM	8.2	1.12	1.70	2.92	7.29	64.4	7.3	0.84	NA	0.48	1.35	\$226,351,000
0.7	\$34.13	\$24.95	Washington Trust Bancorp, Inc.	WASH	RI	\$30.19	\$575	11.1	11.1	12.1	9.9	1.06	1.21	7.42	7.25	65.2	9.9	0.78	0.25	0.27	0.72	\$6,621,694
19.4			Median - Rhode Island					13.7	13.8	12.1	9.0	1.09	1.45	5.17	7.27	64.8	8.6	0.81	NA	0.38	1.04	\$116,486,347
(15.6)	\$36.00	\$20.65	Union Bankshares, Inc.	UNB	VT	\$24.87	\$114	10.2	NA	NM	NM	1.47	1.51	5.79	NA	76.8	NA	0.71	NA	NA	0.70	\$1,620,000
(15.6)			Median - Vermont					10.2	NA	NM	NM	1.47	1.51	5.79	NA	76.8	#NUM!	0.71	NA	NA	0.70	\$1,620,000
11.8			Average					16.1	13.3	10.8	9.4	1.18	1.44	3.09	8.66	60.2	8.5	0.93	1.05	0.28	1.14	\$153,569,540
12.9			Median					12.3	11.1	10.7	9.1	1.10	1.30	2.97	8.56	58.9	9.9	0.95	0.73	0.19	1.15	\$6,454,873