

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
51.7	\$53.86	\$33.85	Bankwell Financial Group, Inc.	BWFG	CT	\$52.68	\$409	10.6	10.6	9.6	9.3	1.35	1.36	1.52	9.14	53.2	13.5	1.21	0.67	(0.01)	1.03	\$3,373,859
(70.1)	\$5.40	\$0.86	Patriot National Bancorp, Inc.	PNBK	CT	\$1.03	\$113	NM	NM	NM	NM	1.33	1.34	0.00	7.61	133.1	(14.3)	(1.14)	2.94	0.08	1.00	\$1,176,794
42.6	\$74.00	\$50.25	Webster Financial Corporation	WBS	CT	\$72.98	\$11,825	11.9	11.5	11.1	9.9	1.27	1.94	2.19	7.39	47.5	10.8	1.24	0.92	0.30	1.28	\$85,584,588
42.6	Median - Connecticut							11.3	11.0	10.4	9.6	1.33	1.36	1.52	7.61	53.2	10.8	1.21	0.92	0.08	1.03	\$3,373,859
36.5	\$22.58	\$14.10	Eastern Bankshares, Inc.	EBC	MA	\$19.96	\$4,371	11.2	9.2	10.6	9.2	1.08	1.55	3.01	10.21	51.7	9.4	1.35	0.60	0.13	1.43	\$30,632,569
30.8	\$87.00	\$57.01	Independent Bank Corp.	INDB	MA	\$78.92	\$3,814	15.7	13.1	10.8	9.4	1.08	1.65	3.24	9.86	53.8	7.0	1.02	NA	0.11	1.03	\$24,783,580
18.8	\$22.86	\$15.44	NB Bancorp, Inc.	NBBK	MA	\$20.07	\$833	14.6	11.5	8.2	7.2	1.07	1.11	1.40	11.21	56.4	6.7	0.89	0.93	0.36	1.28	\$7,226,437
66.6	\$159.31	\$94.72	State Street Corporation	STT	MA	\$157.92	\$43,707	16.0	13.4	12.7	11.5	1.81	2.88	2.13	3.96	68.0	11.1	0.88	NM	NM	0.34	\$392,165,000
33.7	Median - Massachusetts							15.2	12.3	10.7	9.3	1.08	1.60	2.57	10.04	55.1	8.2	0.96	0.76	0.13	1.16	\$27,708,075
22.3	\$36.05	\$28.06	Bar Harbor Bankshares	BHB	ME	\$34.87	\$584	14.2	10.4	9.7	9.1	1.09	1.54	3.90	8.42	58.5	7.9	0.90	0.68	0.03	0.95	\$4,676,228
29.1	\$53.71	\$35.00	Camden National Corporation	CAC	ME	\$50.09	\$847	10.7	10.0	9.4	8.6	1.19	1.64	3.35	7.64	53.2	11.8	1.15	0.22	0.30	0.92	\$6,961,581
24.9	\$30.33	\$23.41	The First Bancorp, Inc.	FNLC	ME	\$29.05	\$328	9.0	9.0	NM	NM	1.14	1.28	5.09	8.08	51.2	13.2	1.14	0.70	0.09	1.05	\$3,200,763
45.9	\$135.62	\$79.05	Northeast Bank	NBN	ME	\$124.98	\$1,069	10.7	10.7	10.5	8.7	1.88	1.88	0.03	11.27	37.5	18.9	2.21	0.86	0.25	1.32	\$5,034,096
27.0	Median - Maine							10.7	10.2	9.7	8.7	1.17	1.59	3.63	8.25	52.2	12.5	1.14	(...)	0.17	1.00	\$4,855,162
20.5	\$37.99	\$29.21	Princeton Bancorp, Inc.	BPRN	NJ	\$36.14	\$246	12.6	12.1	9.4	8.9	0.90	0.96	3.87	11.47	61.5	7.3	0.86	0.91	0.55	1.10	\$2,253,767
33.2	\$10.50	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$10.28	\$178	NM	NM	8.8	8.0	0.63	0.64	3.11	8.48	62.0	0.2	0.02	2.41	1.49	1.21	\$3,269,097
32.3	\$30.65	\$21.79	ConnectOne Bancorp, Inc.	CNOB	NJ	\$29.85	\$1,498	17.3	12.4	9.1	8.2	1.01	1.25	2.61	8.64	46.7	6.5	0.74	0.42	0.20	1.30	\$14,209,561
9.3	\$18.11	\$14.26	First Bank	FRBA	NJ	\$15.67	\$393	9.4	9.0	9.9	8.6	0.87	0.99	2.30	10.17	52.0	9.6	1.05	0.79	0.28	1.39	\$3,970,761
17.0	\$20.61	\$16.09	OceanFirst Financial Corp.	OCFC	NJ	\$18.82	\$1,084	16.1	12.6	9.8	8.0	0.65	0.95	4.25	8.15	68.6	4.2	0.50	0.40	0.05	0.77	\$14,556,336
64.1	\$32.09	\$18.78	Parke Bancorp, Inc.	PKBK	NJ	\$31.40	\$368	9.0	9.0	NM	NM	1.10	1.10	2.29	15.15	32.8	13.1	1.93	0.60	0.02	1.71	\$2,212,935
56.4	\$44.30	\$24.42	Peapack-Gladstone Financial Corporation	PGC	NJ	\$43.21	\$756	17.4	17.5	11.7	9.0	1.14	1.23	0.46	8.16	70.5	6.8	0.60	0.92	0.57	1.04	\$7,698,965
26.8	\$57.30	\$41.67	Unity Bancorp, Inc.	UNTY	NJ	\$55.42	\$556	9.3	10.2	9.5	8.8	1.55	1.56	1.15	11.77	41.8	18.2	2.21	1.22	0.03	1.28	\$3,027,327
29.5	Median - New Jersey							12.6	12.1	9.5	8.6	0.96	1.04	2.46	9.40	56.8	7.1	0.80	0.85	0.24	1.25	\$3,619,929

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45.6	\$38.09	\$24.57	Arrow Financial Corporation	AROW	NY	\$36.87	\$609	11.9	11.5	10.1	8.7	1.38	1.47	3.25	9.23	59.1	12.1	1.16	0.14	0.19	0.99	\$4,522,019
38.1	\$44.01	\$25.13	Amalgamated Financial Corp.	AMAL	NY	\$41.39	\$1,236	12.0	11.8	10.7	9.3	1.53	1.56	1.64	8.67	50.4	13.5	1.21	1.96	0.43	1.35	\$9,170,892
57.8	\$141.65	\$87.41	The Bank of New York Mellon Corporation	BNY	NY	\$139.74	\$95,915	17.3	17.2	16.0	14.6	2.43	4.82	1.52	3.67	63.6	13.5	1.34	0.07	(0.00)	0.23	\$561,517,000
46.3	\$70.83	\$43.20	Chemung Financial Corporation	CHMG	NY	\$68.84	\$332	18.2	10.4	9.7	9.2	1.26	1.38	1.98	8.84	61.3	7.4	0.67	0.42	0.07	1.08	\$2,748,722
69.9	\$135.29	\$73.49	Citigroup Inc.	C	NY	\$125.39	\$213,862	15.5	14.4	11.5	10.0	1.12	1.27	1.91	6.13	61.9	7.6	0.60	0.82	1.19	2.55	\$2,777,687,000
16.4	\$67.50	\$51.12	Community Financial System, Inc.	CBU	NY	\$64.04	\$3,366	15.5	14.4	13.5	12.0	1.66	3.11	2.94	6.43	60.6	11.3	1.28	0.56	0.12	0.81	\$17,744,859
48.2	\$38.00	\$24.99	Dime Community Bancshares, Inc.	DCOM	NY	\$37.10	\$1,637	13.9	NA	11.2	8.6	1.18	1.34	2.70	8.23	52.8	8.4	0.85	0.90	0.31	0.95	\$14,999,503
22.4	\$134.82	\$87.54	Esquire Financial Holdings, Inc.	ESQ	NY	\$110.03	\$901	18.5	18.1	16.3	12.8	3.15	3.15	0.73	12.44	48.0	18.8	2.36	NA	0.42	1.30	\$2,421,155
44.5	\$36.53	\$24.41	Financial Institutions, Inc.	FISI	NY	\$35.93	\$707	9.4	9.5	8.8	8.4	1.15	1.28	3.56	8.89	57.7	12.8	1.27	NA	0.30	0.96	\$6,294,783
40.3	\$17.79	\$11.13	Flushing Financial Corporation	FFIC	NY	\$15.97	\$541	16.0	13.3	11.5	9.4	0.78	0.78	5.51	7.86	70.9	4.8	0.39	1.04	0.09	0.68	\$8,862,849
3.8	\$24.49	\$19.91	Hanover Bancorp, Inc.	HNVR	NY	\$23.35	\$167	22.2	17.9	8.5	7.5	0.85	0.94	1.71	7.53	68.0	3.9	0.35	0.92	0.69	0.95	\$2,370,949
15.0	\$337.25	\$260.31	JPMorgan Chase & Co.	JPM	NY	\$299.28	\$801,924	14.3	14.4	13.7	13.0	2.33	2.78	2.00	5.96	52.8	16.5	1.29	0.87	0.68	1.72	\$4,900,475,000
38.2	\$97.84	\$63.06	Metropolitan Bank Holding Corp.	MCB	NY	\$89.73	\$1,112	11.1	11.1	9.2	7.7	1.17	1.18	1.11	10.62	54.1	11.4	1.06	1.04	0.24	1.16	\$8,844,124
20.3	\$239.00	\$174.76	M&T Bank Corporation	MTB	NY	\$215.10	\$31,500	12.0	12.3	11.4	10.2	1.24	1.86	2.79	8.25	56.3	10.2	1.38	0.85	0.40	1.53	\$214,736,000
11.9	\$46.92	\$39.20	NBT Bancorp Inc.	NBTB	NY	\$46.09	\$2,397	13.1	11.6	11.2	10.3	1.25	1.70	3.21	8.96	58.4	10.1	1.16	0.53	0.14	1.20	\$16,204,406
31.1	\$37.99	\$22.84	Orange County Bancorp, Inc.	OBT	NY	\$34.07	\$457	10.0	11.0	10.0	8.9	1.57	1.60	2.11	10.59	54.7	16.9	1.68	1.34	0.29	1.43	\$2,705,620
(8.0)	\$15.96	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$13.70	\$67	NM	132.2	NM	NM	0.69	0.76	2.92	8.03	70.8	(2.0)	(0.17)	4.25	0.46	3.22	\$1,421,982
44.4	\$87.90	\$59.67	Tompkins Financial Corporation	TMP	NY	\$87.01	\$1,251	7.5	14.8	11.4	10.5	1.32	1.43	3.08	10.14	59.6	20.0	2.00	0.80	0.17	0.90	\$8,695,761
59.4	\$14.12	\$8.36	Valley National Bancorp	VLY	NJ	\$13.64	\$7,558	12.3	12.2	10.6	8.9	1.01	1.37	3.23	8.84	55.8	8.5	1.04	0.89	0.19	1.15	\$64,466,585
<b>38.2</b>			<b>Median - New York</b>					<b>13.5</b>	<b>12.8</b>	<b>11.2</b>	<b>9.4</b>	<b>1.25</b>	<b>1.43</b>	<b>2.70</b>	<b>8.67</b>	<b>58.4</b>	<b>11.3</b>	<b>1.16</b>	<b>0.87</b>	<b>0.29</b>	<b>1.15</b>	<b>\$8,862,849</b>

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32.8	\$55.55	\$40.15	ACNB Corporation	ACNB	PA	\$54.40	\$556	11.1	9.6	10.2	10.1	1.32	1.66	3.09	10.67	54.1	12.5	1.56	0.41	0.01	1.00	\$3,269,864
47.0	\$4.04	\$2.59	AmeriServ Financial, Inc.	ASRV	PA	\$3.83	\$65	11.6	11.6	NM	NM	0.54	0.61	3.13	7.34	81.4	4.8	0.38	0.80	0.48	1.28	\$1,472,654
27.5	\$37.75	\$27.11	CB Financial Services, Inc.	CBFV	PA	\$35.37	\$179	27.4	12.1	11.6	10.6	1.13	1.20	3.17	9.47	65.3	4.5	0.45	0.29	0.02	0.89	\$1,583,292
16.9	\$24.12	\$18.02	Citizens & Northern Corporation	CZNC	PA	\$21.15	\$379	19.4	13.5	10.7	7.8	1.13	1.45	5.30	8.46	60.9	5.5	0.60	NA	NA	NA	\$3,164,340
12.3	\$69.58	\$49.99	Citizens Financial Services, Inc.	CZFS	PA	\$65.80	\$316	8.0	8.0	7.9	7.8	0.92	1.23	3.04	8.72	54.9	11.4	1.29	1.74	0.03	0.99	\$3,026,478
41.5	\$31.80	\$21.19	CNB Financial Corporation	CCNE	PA	\$30.80	\$903	11.0	10.0	8.9	8.2	1.10	1.29	2.47	8.46	60.4	10.4	1.07	0.76	0.11	1.04	\$8,514,896
45.6	\$82.56	\$49.54	Customers Bancorp, Inc.	CUBI	PA	\$76.12	\$2,575	9.7	9.6	8.9	7.8	1.20	1.20	nm	8.27	48.4	13.8	1.17	0.45	0.35	0.93	\$25,880,767
27.7	\$19.14	\$13.44	F.N.B. Corporation	FNB	PA	\$17.55	\$6,247	10.8	10.6	10.2	9.0	0.92	1.46	2.96	8.91	55.4	8.8	1.18	0.48	0.21	1.25	\$50,628,037
17.4	\$50.00	\$39.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$46.20	\$268	9.0	8.8	NM	NM	1.10	1.19	3.72	7.91	59.4	13.0	1.08	0.12	0.03	1.03	\$2,859,265
22.7	\$19.14	\$15.00	First Commonwealth Financial Corporation	FCF	PA	\$18.77	\$1,901	12.4	11.9	10.8	9.5	1.23	1.65	2.98	9.73	53.7	10.2	1.29	0.73	0.36	1.36	\$12,262,572
56.7	\$60.00	\$33.44	Franklin Financial Services Corporation	FFAF	PA	\$58.88	\$265	11.0	11.2	10.0	9.0	1.48	1.56	2.31	7.42	64.9	14.5	1.06	0.54	0.01	1.32	\$2,297,518
28.0	\$22.99	\$16.60	Fulton Financial Corporation	FULT	PA	\$21.60	\$4,128	10.3	9.7	9.9	9.2	1.17	1.43	3.52	8.55	57.6	11.5	1.23	0.73	0.22	1.51	\$32,237,438
35.4	\$21.67	\$11.16	Meridian Corporation	MRBK	PA	\$17.79	\$212	9.6	9.7	8.2	7.0	1.06	1.09	3.15	7.52	65.1	11.4	0.84	2.33	0.77	0.96	\$2,576,581
23.4	\$35.22	\$25.82	Mid Penn Bancorp, Inc.	MPB	PA	\$32.69	\$829	14.9	11.1	10.4	9.1	0.93	1.19	2.69	10.29	62.0	6.6	0.82	0.69	0.05	0.74	\$6,964,809
22.9	\$32.23	\$23.70	Norwood Financial Corp.	NWFL	PA	\$30.83	\$334	11.3	9.7	8.8	8.1	1.18	1.37	4.15	8.49	56.0	10.5	1.03	0.49	0.11	1.09	\$2,917,254
26.9	\$40.72	\$29.39	Orrstown Financial Services, Inc.	ORRF	PA	\$37.08	\$729	8.5	7.9	8.8	8.7	1.21	1.46	3.24	9.10	53.7	14.9	1.55	0.78	0.04	1.17	\$5,576,972
26.7	\$60.74	\$43.64	Peoples Financial Services Corp.	PFIS	PA	\$59.96	\$600	10.2	9.2	9.3	8.2	1.14	1.42	4.17	7.96	56.6	11.5	1.15	0.33	0.07	0.94	\$5,423,330
29.5	\$243.94	\$170.49	The PNC Financial Services Group, Inc.	PNC	PA	\$220.80	\$88,665	12.8	12.8	11.7	10.5	1.54	2.04	3.08	7.40	59.1	12.3	1.26	0.72	0.24	1.29	\$603,028,000
25.1	\$45.54	\$34.01	S&T Bancorp, Inc.	STBA	PA	\$44.95	\$1,617	12.6	NA	12.2	11.9	1.14	1.54	3.29	11.03	55.2	9.3	1.39	NA	0.20	1.17	\$9,944,003
34.6	\$40.17	\$27.91	Univest Financial Corporation	UVSP	PA	\$39.41	\$1,097	11.8	11.9	11.0	10.6	1.16	1.42	2.33	9.72	61.1	10.3	1.16	0.59	0.16	1.28	\$8,141,582
27.2			<b>Median - Pennsylvania</b>					11.1	10.0	10.1	9.0	1.14	1.42	3.13	8.52	58.3	10.9	1.16	0.64	0.11	1.09	\$5,500,151
61.1	\$68.79	\$39.40	Citizens Financial Group, Inc.	CFG	RI	\$63.08	\$26,675	14.9	15.2	NM	8.2	1.12	1.71	2.92	7.16	63.7	7.7	0.90	NA	0.44	1.35	\$227,918,000
22.6	\$37.08	\$25.23	Washington Trust Bancorp, Inc.	WASH	RI	\$32.41	\$618	11.9	11.7	10.2	9.4	1.13	1.29	6.91	7.49	64.4	9.8	0.79	0.80	0.23	0.81	\$6,459,196
41.8			<b>Median - Rhode Island</b>					13.4	13.5	10.2	8.8	1.12	1.50	4.91	7.33	64.1	8.8	0.84	NA	0.33	1.08	\$117,188,598
(13.2)	\$31.27	\$20.65	Union Bankshares, Inc.	UNB	VT	\$23.56	\$109	9.4	9.7	NM	NM	1.35	1.39	6.11	4.83	76.0	15.2	0.73	1.13	0.00	0.68	\$1,625,145
(13.2)			<b>Median - Vermont</b>					9.4	9.7	NM	NM	1.35	1.39	6.11	4.83	76.0	15.2	0.73	1.13	0.00	0.68	\$1,625,145
26.5			<b>Average</b>					12.9	13.8	10.5	9.3	1.24	1.52	2.86	8.70	59.1	10.0	1.04	0.90	0.26	1.16	\$168,355,335
28.6			<b>Median</b>					11.9	11.5	10.2	9.0	1.15	1.39	2.97	8.49	57.7	10.4	1.08	0.77	0.20	1.09	\$6,961,581