

| 52 Wk Price Δ (%) | 52 Wk High (\$) | 52 Wk Low (\$) | Company Name | Ticker | State | Current Price (\$) | Market Cap (\$M) | LTM (x) | Price / Core LTM (x) | Earnings Current FY (x) | Next FY (x) | Price/ BVPS (x) | Price/ Tang. BVPS (x) | Div. Yield (%) | Tangible Equity / Assets (%) | Dividend Payout (%) | Efficiency Ratio (%) | LTM ROE (%) | LTM ROA (%) | NPAs/ Loans + OREO (%) | NCOs/ Avg. Loans (%) | Loan Loss Reserve/ Loans (%) | Assets (\$M) |
|-------------------|-----------------|----------------|---|--------|-------|--------------------|------------------|-------------|----------------------|-------------------------|-------------|-----------------|-----------------------|----------------|------------------------------|---------------------|----------------------|-------------|-------------|------------------------|----------------------|------------------------------|---------------------|
| 6.2 | 81.65 | 48.86 | The Bancorp, Inc. | TBBK | DE | \$55.55 | \$2,313 | 10.8 | 10.9 | 9.5 | 6.9 | 8.07 | 3.42 | NM | NA | NM | 32.5 | 29.9 | 2.56 | 1.71 | 2.17 | 0.80 | 9,898,764 |
| 6.2 | | | Median - Delaware | | | | | 10.8 | NA | 9.5 | 6.9 | 8.07 | 3.42 | NM | #NUM! | NM | 32.5 | 29.9 | 2.56 | NA | 2.17 | 0.80 | \$9,898,764 |
| 37.4 | \$52.11 | \$33.06 | BankUnited, Inc. | BKU | FL | \$46.64 | \$3,390 | 13.0 | 13.1 | 11.3 | 10.1 | 1.13 | 1.16 | 2.83% | 8.33 | 35.10 | 59.7 | 8.9 | 0.77 | 1.02 | 0.37 | 0.87 | \$35,358,613 |
| (44.9) | \$16.35 | \$4.80 | BayFirst Financial Corp. | BAFN | FL | \$6.31 | \$26 | NM | NM | NM | NM | 0.39 | nm | 0.00% | NA | NA | 113.4 | (28.6) | (2.17) | 1.81 | 1.80 | 2.22 | \$1,195,910 |
| 23.5 | \$48.78 | \$35.94 | Capital City Bank Group, Inc. | CCBG | FL | \$46.53 | \$796 | 13.2 | 13.6 | 12.9 | 12.8 | 1.42 | 1.69 | 2.32% | 10.79 | 29.18 | 67.3 | 11.0 | 1.39 | 0.51 | 0.14 | 1.22 | \$4,453,734 |
| 30.0 | \$24.38 | \$15.62 | Amerant Bancorp Inc. | AMTB | FL | \$22.58 | \$899 | 16.0 | 12.1 | 12.8 | 11.0 | 0.98 | 1.01 | 1.59% | 9.03 | 25.53 | 69.6 | 6.2 | 0.57 | 2.83 | 0.69 | 1.17 | \$9,903,514 |
| 30.9 | \$14.91 | \$9.59 | NewtekOne, Inc. | NEWT | FL | \$13.83 | \$399 | 6.1 | NM | 5.6 | 5.3 | 1.12 | 1.17 | 5.50% | 11.91 | 25.11 | 83.2 | 17.9 | 2.69 | 8.72 | 1.43 | 2.29 | \$2,886,767 |
| 23.5 | \$35.55 | \$24.46 | Seacoast Banking Corporation of Florida | SBCF | FL | \$30.37 | \$2,922 | 20.0 | 12.5 | 12.2 | 11.3 | 1.10 | 1.97 | 2.50% | NA | 48.68 | 52.1 | 5.4 | 0.78 | 0.78 | 0.09 | 1.39 | \$21,145,147 |
| 8.5 | \$108.46 | \$84.48 | SouthState Bank Corporation | SSB | FL | \$94.90 | \$9,294 | 10.2 | 9.2 | 10.0 | 9.1 | 1.03 | 1.67 | 2.53% | 8.64 | 25.24 | 49.4 | 10.5 | 1.42 | 0.66 | 0.16 | 1.18 | \$67,979,223 |
| 13.4 | \$20.79 | \$15.57 | USCB Financial Holdings, Inc. | USCB | FL | \$18.52 | \$338 | 13.0 | 10.6 | 9.3 | 8.5 | 1.51 | 1.51 | 2.70% | 7.84 | 29.72 | 52.8 | 12.5 | 1.00 | 0.16 | 0.03 | 1.16 | \$2,845,735 |
| 24.7 | \$5.64 | \$3.91 | OptimumBank Holdings, Inc. | OPHC | FL | \$5.50 | \$67 | 7.4 | 7.4 | 5.6 | 5.2 | 0.75 | 0.75 | nm | 7.05 | NA | 51.2 | 14.9 | 1.62 | 0.12 | 0.01 | 1.02 | \$1,268,735 |
| 23.5 | | | Median - Florida | | | | | 13.0 | 12.1 | 10.6 | 9.6 | 1.10 | 1.34 | 2.52% | 8.64 | 32.14 | 59.7 | 10.5 | 1.00 | 0.78 | 0.16 | 1.18 | \$4,453,734 |
| (1.1) | \$36.40 | \$26.40 | Capital Bancorp, Inc. | CBNK | MD | \$31.87 | \$519 | 9.6 | 9.2 | 9.2 | 8.4 | 1.27 | 1.42 | 1.51% | 9.73 | 13.90 | 63.2 | 14.2 | 1.60 | 2.07 | 0.45 | 1.80 | \$3,808,467 |
| 53.3 | \$29.26 | \$15.03 | Eagle Bancorp, Inc. | EGBN | MD | \$27.00 | \$823 | NM | NM | 15.3 | 10.0 | 0.72 | 0.72 | 0.15% | 11.51 | NM | 57.7 | (10.6) | (1.07) | 1.87 | 3.47 | 2.10 | \$9,954,281 |
| 32.8 | \$41.95 | \$28.00 | First United Corporation | FUNC | MD | \$38.76 | \$250 | 9.9 | 9.8 | 8.7 | 8.0 | 1.22 | 1.29 | 2.68% | 9.56 | 25.58 | 59.3 | 12.8 | 1.24 | 0.56 | 0.06 | 1.31 | \$2,039,010 |
| (13.2) | \$5.88 | \$3.71 | Glen Burnie Bancorp | GLBZ | MD | \$4.55 | \$13 | NM | 101.2 | NM | NM | 0.63 | 0.64 | 0.00% | 5.43 | NA | 98.1 | (0.5) | (0.03) | 0.27 | 0.12 | 1.15 | \$380,541 |
| 41.6 | \$20.69 | \$14.25 | Shore Bancshares, Inc. | SHBI | MD | \$20.40 | \$683 | 10.9 | 9.9 | 9.7 | 9.1 | 1.13 | 1.33 | 2.75% | 8.37 | 25.53 | 57.5 | 10.9 | 1.03 | 1.40 | 0.14 | 1.20 | \$6,206,063 |
| 32.8 | | | Median - Maryland | | | | | 9.9 | 9.9 | 9.5 | 8.8 | 1.13 | 1.29 | 1.51% | 9.56 | 25.53 | 59.3 | 10.9 | 1.03 | 1.40 | 0.14 | 1.31 | \$3,808,467 |
| 18.2 | \$57.55 | \$43.30 | Bank of America Corporation | BAC | NC | \$51.10 | \$362,636 | 12.7 | 12.6 | 11.7 | 10.3 | 1.32 | 1.78 | 2.19% | 5.98 | 27.30 | 60.8 | 10.6 | 0.92 | 0.68 | 0.48 | 1.08 | \$3,496,186,000 |
| 26.5 | \$56.20 | \$38.68 | Truist Financial Corporation | TFC | NC | \$48.46 | \$60,375 | 12.0 | 11.1 | 10.7 | 9.5 | 1.02 | 1.47 | 4.29% | 7.72 | 51.61 | 55.9 | 8.5 | 1.02 | NA | 0.54 | 1.52 | \$548,975,000 |
| 42.2 | \$62.64 | \$40.00 | First Bancorp | FBNC | NC | \$58.75 | \$2,431 | 20.1 | 13.6 | 12.5 | 11.5 | 1.44 | 2.05 | 1.63% | 9.54 | 31.74 | 49.6 | 7.6 | 0.96 | 0.47 | 0.08 | 1.42 | \$12,947,734 |
| 8.0 | \$2,232.21 | \$1,623.76 | First Citizens BancShares, Inc. | FCNCA | NC | \$1,993.08 | \$21,090 | 11.5 | 10.9 | 11.3 | 10.0 | 1.15 | 1.18 | 0.42% | 8.39 | 4.66 | 62.4 | 10.1 | 0.98 | 1.18 | 0.42 | 1.04 | \$235,959,000 |
| 30.0 | \$47.64 | \$34.66 | HomeTrust Bancshares, Inc. | HTB | NC | \$46.59 | \$773 | 12.0 | 12.0 | 12.9 | 12.5 | 1.32 | 1.41 | 1.29% | 12.74 | 12.92 | 58.0 | 11.3 | 1.51 | 0.84 | 0.26 | 1.11 | \$4,386,341 |
| 35.0 | \$42.89 | \$26.77 | Live Oak Bancshares, Inc. | LOB | NC | \$37.72 | \$1,745 | 14.5 | 16.9 | 10.9 | 7.9 | 1.48 | 1.55 | 0.32% | NA | 4.60 | 59.1 | 10.6 | 0.87 | 0.95 | 0.68 | 1.53 | \$15,300,033 |
| 52.5 | \$43.31 | \$26.81 | Peoples Bancorp of North Carolina, Inc. | PEBK | NC | \$42.25 | \$224 | 11.6 | 12.9 | NM | NM | 1.46 | 1.46 | 1.99% | 9.12 | 27.00 | 71.9 | 13.5 | 1.16 | 0.39 | 0.05 | 0.84 | \$1,734,478 |
| 30.0 | | | Median - North Carolina | | | | | 12.0 | 12.6 | 11.5 | 10.2 | 1.32 | 1.47 | 1.63% | 8.75 | 27.00 | 59.1 | 10.6 | 0.98 | 0.76 | 0.42 | 1.11 | \$15,300,033 |

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|-------------------|-----------------|----------------|--|--------|-------|--------------------|------------------|-------------|-------------------------------|----------------|-------------|-----------------|-----------------------|----------------|------------------------------|---------------------|----------------------|-------------|-------------|------------------------|----------------------|------------------------------|----------------------|
| 29.6 | \$31.51 | \$21.80 | First Community Corporation | FCCO | SC | \$30.07 | \$283 | 11.8 | 10.7 | 10.4 | 9.6 | 1.28 | 1.50 | 2.13% | 8.00 | 24.71 | 64.8 | 12.0 | 0.97 | 0.05 | 0.01 | 1.18 | \$2,391,531 |
| 17.9 | \$36.77 | \$27.23 | United Community Banks, Inc. | UCB | SC | \$33.30 | \$3,986 | 12.2 | 11.7 | 11.1 | 10.0 | 1.09 | 1.48 | 3.00% | 9.87 | 36.40 | 53.3 | 9.4 | 1.21 | 0.47 | 0.22 | 1.06 | \$28,176,582 |
| 55.9 | \$62.00 | \$34.51 | Southern First Bancshares, Inc. | SFST | SC | \$57.50 | \$544 | 13.5 | 13.3 | 11.2 | 8.7 | 1.25 | 1.25 | nm | 8.29 | NA | 60.9 | 9.8 | 0.81 | 0.30 | 0.00 | 1.10 | \$4,578,402 |
| 29.6 | | | Median - South Carolina | | | | | 12.2 | NA | 11.1 | 9.6 | 1.25 | 1.48 | 2.57% | 8.29 | 30.55 | 60.9 | 9.8 | 0.97 | 0.30 | 0.01 | 1.10 | \$4,578,402 |
| 64.5 | \$29.79 | \$13.00 | Bank of the James Financial Group, Inc. | BOTJ | VA | \$22.96 | \$104 | 9.5 | 9.1 | NM | NM | 1.28 | 1.42 | 1.74% | 6.95 | 16.53 | 72.5 | 14.7 | 1.06 | 0.22 | 0.08 | 0.94 | \$1,061,189 |
| 14.4 | \$70.90 | \$55.30 | Burke & Herbert Financial Services Corp. | BHRB | VA | \$63.20 | \$1,273 | 8.2 | 7.6 | 7.8 | 7.1 | 1.11 | 1.22 | 3.48% | 9.93 | 28.53 | 52.6 | 14.4 | 1.48 | 1.51 | 0.03 | 1.26 | \$7,927,711 |
| 17.4 | \$80.99 | \$57.09 | C&F Financial Corporation | CFFI | VA | \$74.10 | \$241 | 8.5 | 8.7 | NM | NM | 0.91 | 1.01 | 2.59% | 8.59 | 21.38 | 67.1 | 11.3 | 1.04 | 0.14 | 0.61 | 1.86 | \$2,813,748 |
| (0.2) | \$259.64 | \$174.98 | Capital One Financial Corporation | COF | VA | \$188.80 | \$117,489 | 66.2 | 31.1 | 9.5 | 7.7 | 1.09 | 1.87 | 1.69% | 9.75 | 98.25 | 51.1 | 3.0 | 0.50 | 1.54 | 3.32 | 5.28 | \$682,905,000 |
| 35.7 | \$38.98 | \$23.76 | Chain Bridge Bancorp, Inc. | CBNA | VA | \$36.15 | \$122 | 10.9 | 10.9 | 7.8 | 9.6 | 1.36 | 1.36 | nm | 9.11 | NA | 54.2 | 13.3 | 1.36 | 0.00 | 0.00 | 1.36 | \$1,918,674 |
| 27.5 | \$41.12 | \$28.70 | Eagle Financial Services, Inc. | EFSI | VA | \$39.62 | \$211 | 11.3 | 11.5 | 11.8 | 10.6 | 1.13 | 1.13 | 3.13% | 10.35 | 35.23 | 67.4 | 10.3 | 0.98 | 1.01 | 0.18 | 1.18 | \$1,838,360 |
| 18.9 | \$45.10 | \$31.21 | First Community Bankshares, Inc. | FCBC | VA | \$42.50 | \$802 | 16.0 | 14.3 | 14.3 | 14.1 | 1.54 | 2.25 | 2.92% | 10.25 | 84.53 | 58.4 | 9.6 | 1.49 | 0.72 | 0.15 | 1.37 | \$3,644,947 |
| 36.3 | \$18.41 | \$11.13 | FVCBankcorp, Inc. | FVCB | VA | \$15.80 | \$284 | 12.3 | 12.3 | 10.3 | 9.2 | 1.09 | 1.12 | 1.77% | 10.87 | 14.06 | 54.7 | 9.3 | 1.04 | 0.63 | 0.05 | 1.00 | \$2,335,434 |
| 24.1 | \$22.10 | \$16.27 | John Marshall Bancorp, Inc. | JMSB | VA | \$21.24 | \$298 | 13.4 | 13.5 | 12.3 | 10.7 | 1.12 | 1.12 | 1.69% | 11.40 | 24.53 | 53.0 | 8.6 | 0.98 | 0.05 | 0.02 | 1.01 | \$2,352,350 |
| 42.0 | \$40.00 | \$24.74 | National Bankshares, Inc. | NKSH | VA | \$35.03 | \$223 | 12.7 | 11.5 | 10.9 | 10.5 | 1.19 | 1.27 | 4.28% | 9.65 | NA | 58.8 | 10.0 | 0.97 | 0.06 | 0.03 | 0.98 | \$1,828,993 |
| 57.4 | \$14.97 | \$9.25 | Primis Financial Corp. | FRST | VA | \$14.56 | \$361 | 7.7 | 27.3 | 8.9 | 7.5 | 0.84 | 1.08 | 2.75% | 8.02 | 21.28 | 83.0 | 11.6 | 1.18 | 2.77 | 0.30 | 1.28 | \$4,256,668 |
| 3.2 | \$37.86 | \$31.91 | TowneBank | TOWN | VA | \$34.04 | \$3,108 | 16.4 | 11.1 | 10.9 | 9.9 | 1.09 | 1.58 | 3.29% | 9.25 | 51.92 | 62.3 | 6.9 | 0.86 | 0.35 | 0.03 | 1.29 | \$22,358,708 |
| 30.9 | \$42.18 | \$29.00 | Atlantic Union Bankshares Corporation | AUB | VA | \$37.64 | \$5,387 | 15.9 | 10.8 | 10.1 | 9.4 | 1.09 | 1.89 | 3.93% | 8.03 | 60.17 | 48.8 | 7.0 | 0.92 | 0.44 | 0.15 | 1.04 | \$37,315,011 |
| 17.0 | \$4.79 | \$3.23 | Blue Ridge Bankshares, Inc. | BRBS | VA | \$3.28 | \$290 | 27.3 | NA | NM | NM | 1.06 | 1.07 | 0.00% | 11.39 | 708.33 | 84.6 | 3.6 | 0.48 | 1.23 | (0.03) | 1.05 | \$2,414,046 |
| 63.6 | \$27.86 | \$16.07 | Carter Bankshares, Inc. | CARE | VA | \$26.84 | \$596 | 5.5 | 10.5 | 5.0 | 10.7 | 1.18 | 1.18 | 1.49% | 10.48 | NA | 75.0 | 26.0 | 2.24 | 0.73 | (0.38) | 1.41 | \$4,799,270 |
| 37.8 | \$29.85 | \$18.31 | First National Corporation | FXNC | VA | \$28.00 | \$253 | 12.0 | 11.7 | 11.9 | 11.1 | 1.34 | 1.47 | 2.43% | 8.39 | 27.90 | 67.3 | 11.6 | 1.03 | 0.30 | 0.18 | 1.00 | \$2,075,823 |
| 20.9 | \$25.17 | \$17.86 | MainStreet Bancshares, Inc. | MNSB | VA | \$22.98 | \$158 | 11.5 | 10.7 | 10.2 | 9.6 | 0.90 | 0.90 | 1.74% | 8.44 | 20.10 | 68.1 | 8.0 | 0.80 | 2.93 | 0.02 | 1.02 | \$2,223,293 |
| 18.9 | \$48.58 | \$36.48 | Virginia National Bankshares Corporation | VABK | VA | \$42.91 | \$233 | 11.6 | 11.2 | NM | NM | 1.25 | 1.32 | 3.36% | 10.76 | 39.02 | 54.4 | 11.3 | 1.23 | 0.18 | 0.02 | 0.64 | \$1,648,164 |
| 25.6 | | | Median - Virginia | | | | | 11.8 | 11.2 | 10.3 | 9.8 | 1.12 | 1.25 | 2.59% | 9.70 | 28.53 | 60.6 | 10.1 | 1.04 | 0.54 | 0.04 | 1.11 | \$2,383,198 |
| 6.8 | \$133.59 | \$113.21 | City Holding Company | CHCO | WV | \$124.52 | \$1,757 | 13.7 | 13.5 | 13.8 | 13.2 | 2.21 | 2.76 | 2.79% | 9.65 | 37.44 | 48.0 | 16.7 | 1.98 | 0.26 | 0.03 | 0.44 | \$6,760,269 |
| 36.9 | \$29.59 | \$18.96 | MVB Financial Corp. | MVBF | WV | \$26.40 | \$339 | 12.1 | NM | 15.5 | 10.3 | 1.01 | 1.02 | 2.58% | 10.03 | 31.19 | 93.2 | 9.0 | 0.87 | 1.47 | 0.28 | 0.94 | \$3,322,298 |
| 22.4 | \$45.93 | \$34.10 | United Bankshares, Inc. | UBSI | WV | \$43.33 | \$5,957 | 12.1 | 12.2 | 12.1 | 11.5 | 1.09 | 1.74 | 3.51% | 10.86 | 42.02 | 46.9 | 9.3 | 1.52 | 0.45 | 0.18 | 1.20 | \$33,705,380 |
| 15.2 | \$38.10 | \$29.18 | WesBanco, Inc. | WSBC | WV | \$34.60 | \$3,328 | 11.2 | 9.1 | 9.7 | 8.8 | 0.86 | 1.56 | 4.39% | 8.27 | 48.39 | 52.1 | 8.1 | 1.17 | 0.85 | 0.12 | 1.10 | \$27,482,455 |
| 18.8 | | | Median - West Virginia | | | | | 12.1 | 12.2 | 13.0 | 10.9 | 1.05 | 1.65 | 3.15% | 9.84 | 39.73 | 50.1 | 9.1 | 1.34 | 0.65 | 0.15 | 1.02 | \$17,121,362 |
| 25.4 | | | Average | | | | | 13.6 | 14.4 | 10.7 | 9.7 | 1.30 | 1.44 | 0.02 | 9.26 | 50.40 | 62.5 | 9.6 | 1.04 | 1.04 | 0.41 | 1.31 | \$114,615,902 |
| 24.7 | | | Median | | | | | 12.0 | 11.5 | 10.9 | 9.8 | 1.13 | 1.39 | 0.03 | 9.25 | 28.22 | 59.1 | 10.3 | 1.03 | 0.67 | 0.14 | 1.17 | 4,386,341 |