

52 Wk Price A (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/BVPS (x)	Price/Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/Loans + OREO (%)	NCOs/Avg. Loans (%)	Loan Loss Reserve/Loans (%)	Assets (\$M)
								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
79.9	\$32.16	\$17.19	Ames National Corporation	ATLO	IA	\$30.27	\$268	12.5	12.4	10.9	10.4	1.29	1.38	3.17	9.13	60.7	10.8	1.02	1.58	0.02	1.36	\$2,142,539
39.9	\$26.60	\$17.31	West Bancorporation, Inc.	WTBA	IA	\$25.89	\$441	12.6	11.6	9.6	8.7	1.63	1.63	3.86	6.75	52.5	14.0	0.87	0.00	0.00	1.02	\$4,010,973
<b>59.9</b>			<b>Median - Iowa</b>					<b>12.5</b>	<b>12.0</b>	<b>10.3</b>	<b>9.6</b>	<b>1.46</b>	<b>1.50</b>	<b>3.52</b>	<b>7.94</b>	<b>56.6</b>	<b>12.4</b>	<b>0.95</b>	<b>(0.01)</b>	<b>0.01</b>	<b>1.19</b>	<b>\$3,076,756</b>
45.1	\$36.90	\$25.38	Byline Bancorp, Inc.	BY	IL	\$36.79	\$1,671	12.0	11.2	10.8	10.4	1.31	1.56	1.30	11.04	49.1	11.1	1.44	0.83	0.37	1.45	\$9,909,680
33.5	\$29.58	\$21.63	First Busey Corporation	BUSE	KS	\$29.41	\$2,487	13.1	10.6	10.7	10.4	1.14	1.46	3.54	9.80	55.0	8.9	1.16	0.33	0.23	1.26	\$18,036,622
33.0	\$49.03	\$34.16	First Mid Bancshares, Inc.	FMBH	IL	\$47.47	\$1,263	12.0	10.5	10.1	9.4	1.17	1.57	2.11	8.91	58.0	10.3	1.22	0.70	0.08	1.25	\$9,288,617
32.9	\$31.88	\$22.36	HBT Financial, Inc.	HBT	IL	\$31.62	\$1,150	14.5	11.8	NM	10.6	1.54	1.86	2.91	9.31	52.0	11.3	1.32	0.26	0.08	1.29	\$6,773,724
90.2	\$30.55	\$14.24	Midland States Bancorp, Inc.	MSBI	IL	\$30.51	\$632	25.9	13.9	9.3	9.4	1.42	1.47	4.20	6.61	60.5	6.1	0.52	1.36	1.94	1.56	\$6,547,963
45.4	\$178.70	\$118.53	Northern Trust Corporation	NTRS	IL	\$175.97	\$32,563	18.4	18.3	15.9	14.5	2.69	2.87	1.82	6.52	69.6	14.7	1.19	0.23	0.00	0.40	\$174,574,300
35.3	\$23.08	\$16.43	Old Second Bancorp, Inc.	OSBC	IL	\$23.02	\$1,184	13.7	11.7	9.9	9.5	1.33	1.60	1.22	11.07	52.7	10.3	1.30	1.48	0.44	1.39	\$6,849,221
46.5	\$97.25	\$66.16	QCR Holdings, Inc.	QCRH	IL	\$96.62	\$1,595	12.1	11.8	11.6	10.9	1.42	1.63	0.41	10.31	50.9	12.3	1.43	0.58	0.26	1.17	\$9,613,695
35.4	\$163.36	\$119.61	Wintrust Financial Corporation	WTFC	IL	\$161.88	\$10,918	13.6	13.3	11.8	11.1	1.57	1.80	1.36	8.51	53.6	12.2	1.26	0.37	0.15	0.72	\$72,157,433
<b>35.4</b>			<b>Median - Illinois</b>					<b>13.6</b>	<b>11.8</b>	<b>10.8</b>	<b>10.5</b>	<b>1.37</b>	<b>1.59</b>	<b>1.96</b>	<b>9.56</b>	<b>54.3</b>	<b>10.7</b>	<b>1.24</b>	<b>0.64</b>	<b>0.25</b>	<b>1.25</b>	<b>\$9,451,156</b>
37.6	\$86.64	\$56.89	1st Source Corporation	SRCE	IN	\$81.19	\$1,954	12.5	11.9	11.3	11.0	1.53	1.64	2.12	13.22	48.2	12.4	1.78	1.04	0.11	2.33	\$9,113,429
26.1	\$39.99	\$26.46	Finward Bancorp	FNWD	IN	\$34.29	\$148	15.0	13.3	12.8	11.0	0.86	1.00	1.40	7.48	80.8	6.0	0.48	0.98	0.01	1.19	\$2,015,156
54.6	\$71.00	\$33.73	First Capital, Inc.	FCAP	IN	\$62.99	\$211	12.0	12.2	NM	NM	1.53	1.60	1.97	10.30	56.6	13.4	1.41	0.60	0.05	1.53	\$1,284,151
51.2	\$77.18	\$51.21	First Financial Corporation	THFF	IN	\$76.13	\$905	11.2	10.2	10.0	9.6	1.38	1.69	2.94	8.93	54.8	13.0	1.42	0.67	0.17	1.18	\$6,128,589
4.2	\$28.51	\$17.05	First Internet Bancorp	INBK	IN	\$27.41	\$239	NM	NM	12.2	5.5	0.66	0.70	0.88	5.98	57.7	(8.8)	(0.58)	1.25	1.62	1.47	\$5,711,688
21.2	\$43.37	\$34.66	First Merchants Corporation	FRME	IN	\$43.37	\$2,733	12.8	10.6	9.6	8.9	1.02	1.49	3.41	9.00	54.3	8.1	1.04	0.61	0.17	1.36	\$21,072,521
25.7	\$48.94	\$36.56	German American Bancorp, Inc.	GABC	IN	\$46.81	\$1,758	13.0	12.2	12.0	11.3	1.50	2.29	2.65	9.63	49.9	12.1	1.61	0.50	0.06	1.34	\$8,382,458
36.5	\$19.93	\$14.84	Horizon Bancorp, Inc.	HBNC	IN	\$19.78	\$1,015	NM	9.0	9.2	8.7	1.44	1.88	3.24	8.39	54.6	(20.4)	(2.12)	0.84	0.05	1.05	\$6,564,216
6.1	\$69.40	\$54.36	Lakeland Financial Corporation	LKFN	IN	\$61.64	\$1,536	14.4	14.5	13.8	13.2	2.05	2.07	3.37	10.51	48.1	14.9	1.58	0.38	0.58	1.26	\$7,083,680
55.4	\$51.00	\$28.75	Merchants Bancorp	MBIN	IN	\$50.00	\$2,297	12.2	12.2	9.1	8.2	1.29	1.30	0.88	8.72	43.9	10.1	1.19	1.89	0.91	0.47	\$20,321,782
18.5	\$16.04	\$12.77	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$15.13	\$147	12.1	11.2	NM	NM	1.10	1.10	3.97	9.54	64.2	8.9	0.82	1.48	0.14	1.40	\$1,519,216
26.0	\$26.17	\$19.39	Old National Bancorp	ONB	IN	\$25.88	\$9,999	13.3	10.7	9.5	8.5	1.21	1.86	2.24	7.67	48.6	9.3	1.08	1.05	0.25	1.15	\$73,002,651
<b>26.1</b>			<b>Median - Indiana</b>					<b>12.6</b>	<b>11.9</b>	<b>10.6</b>	<b>9.3</b>	<b>1.34</b>	<b>1.62</b>	<b>2.45</b>	<b>8.97</b>	<b>54.4</b>	<b>9.7</b>	<b>1.14</b>	<b>0.91</b>	<b>0.15</b>	<b>1.30</b>	<b>\$6,823,948</b>

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22.8	\$50.07	\$36.04	Equity Bancshares, Inc.	EQBK	KS	\$48.12	\$993	38.2	11.2	9.0	8.6	1.22	1.48	1.50	8.99	58.7	3.4	0.40	1.07	0.09	1.18	\$7,667,370
33.9	\$30.39	\$22.56	Landmark Bancorp, Inc.	LARK	KS	\$30.39	\$185	9.7	9.3	NM	NM	1.15	1.45	2.76	8.11	61.6	12.4	1.19	0.94	0.28	1.15	\$1,605,787
28.4			Median - Kansas					24.0	10.3	9.0	8.6	1.18	1.47	2.13	8.55	60.1	7.9	0.79	NA	0.18	1.16	\$4,636,579
16.7	\$39.17	\$29.63	Independent Bank Corporation	IBCP	MI	\$35.58	\$733	10.6	10.3	9.7	9.0	1.43	1.52	3.15	8.71	60.1	14.3	1.28	0.65	0.04	1.47	\$5,557,509
18.1	\$35.40	\$26.10	ChoiceOne Financial Services, Inc.	COFS	MI	\$32.77	\$491	8.9	8.1	8.8	8.7	1.04	1.58	3.54	7.34	55.1	12.4	1.28	0.73	0.03	1.19	\$4,394,565
29.4	\$58.83	\$28.49	Isabella Bank Corporation	ISBA	MI	\$39.85	\$292	14.7	14.4	11.4	10.2	1.25	1.57	2.81	8.43	68.1	8.8	0.91	0.32	(0.07)	0.90	\$2,251,956
38.7	\$19.48	\$13.48	Northpointe Bancshares, Inc.	NPB	MI	\$18.61	\$570	8.4	8.3	6.6	6.0	1.14	1.14	0.54	7.62	53.1	14.5	1.32	0.94	0.05	0.14	\$7,395,877
28.6	\$56.52	\$42.75	Mercantile Bank Corporation	MBWM	MI	\$56.27	\$972	10.1	9.7	9.6	9.1	1.32	1.51	2.77	9.41	54.8	13.8	1.44	0.16	0.03	1.17	\$6,945,035
28.6			Median - Michigan					10.1	9.7	9.6	9.0	1.25	1.52	2.81	8.43	55.1	13.8	1.28	0.65	0.03	1.17	\$5,557,509
29.5	\$20.76	\$14.90	Bridgewater Bancshares, Inc.	BWB	MN	\$20.61	\$575	11.6	12.5	10.7	9.1	1.24	1.29	nm	8.34	51.4	10.8	1.02	0.27	0.05	1.31	\$5,335,396
42.3	\$61.88	\$43.46	U.S. Bancorp	USB	MN	\$61.21	\$95,349	12.8	12.1	11.4	10.3	1.61	2.13	3.40	6.51	56.3	12.2	1.15	0.59	0.56	1.90	\$700,998,000
35.9			Median - Minnesota					12.2	12.3	11.0	9.7	1.43	1.71	3.40	7.42	53.9	11.5	1.08	NA	0.30	1.61	\$353,166,698
45.6	\$30.95	\$20.26	Alerus Financial Corporation	ALRS	ND	\$30.63	\$770	29.2	8.8	10.0	11.0	1.34	1.69	2.87	8.85	63.3	5.0	0.52	1.33	0.22	1.24	\$5,287,971
45.6			Median - North Dakota					29.2	8.8	10.0	11.0	1.34	1.69	2.87	8.85	63.3	5.0	0.52	1.33	0.22	1.24	\$5,287,971
35.3	\$34.34	\$22.10	CF Bankshares Inc.	CFBK	OH	\$31.51	\$202	11.3	11.3	8.3	7.1	7.14	1.10	1.14	8.69	51.1	10.0	0.87	0.86	0.42	1.05	\$2,145,776
29.0	\$28.31	\$18.95	Civista Bancshares, Inc.	CIVB	OH	\$27.91	\$580	10.3	9.3	9.5	9.3	1.05	1.41	2.58	9.91	60.8	10.4	1.21	0.92	0.10	1.25	\$4,298,322
26.2	\$30.05	\$22.77	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$29.93	\$407	11.5	11.0	10.2	9.6	1.10	1.44	3.07	8.42	60.4	9.9	1.06	0.42	0.02	1.04	\$3,485,569
14.5	\$15.50	\$12.12	Farmers National Banc Corp.	FMNB	OH	\$14.50	\$859	10.0	8.6	8.7	8.1	1.12	1.87	4.69	6.68	56.1	12.0	1.07	1.28	0.19	1.14	\$7,175,476
43.6	\$56.59	\$40.05	Fifth Third Bancorp	FITB	OH	\$56.41	\$51,125	18.9	15.6	12.8	10.7	1.60	2.47	2.84	7.25	57.0	9.3	0.96	0.65	0.56	1.65	\$297,039,000
44.3	\$33.50	\$23.06	First Financial Bancorp.	FFBC	OH	\$33.49	\$3,514	11.8	10.6	9.6	9.2	1.20	2.05	2.99	7.97	55.5	10.4	1.40	0.76	0.25	1.36	\$22,779,815
14.1	\$19.46	\$14.89	Huntington Bancshares Incorporated	HBAN	OH	\$17.90	\$36,286	13.8	11.8	10.5	8.9	1.22	1.90	3.46	6.96	58.0	9.3	0.99	0.49	0.23	1.71	\$285,372,000
45.5	\$23.72	\$16.47	KeyCorp	KEY	OH	\$23.41	\$25,268	14.4	14.4	12.4	10.5	1.46	1.73	3.50	7.92	61.9	9.8	1.04	0.77	0.39	1.32	\$188,663,000
30.7	\$17.89	\$14.11	LCNB Corp.	LCNB	OH	\$17.67	\$252	11.0	10.5	10.3	9.5	0.91	1.41	4.98	8.35	64.4	8.5	1.02	0.19	0.17	0.79	\$2,237,836
28.3	\$15.34	\$11.25	Northwest Bancshares, Inc.	NWBI	OH	\$15.09	\$2,208	16.2	12.7	10.5	10.0	1.16	1.55	5.30	8.66	59.0	7.4	0.84	0.70	0.26	1.15	\$16,907,049
46.2	\$54.96	\$28.81	Ohio Valley Banc Corp.	OVBC	OH	\$42.44	\$200	12.9	10.9	NM	NM	1.17	1.22	2.36	9.82	62.2	9.4	0.99	1.64	0.10	1.07	\$1,677,502
14.4	\$183.30	\$149.06	Park National Corporation	PRK	OH	\$181.62	\$3,287	16.6	15.2	14.4	13.8	1.93	2.35	2.42	11.02	55.3	13.0	1.70	1.11	0.10	1.12	\$12,983,967
34.0	\$37.97	\$27.49	Peoples Bancorp Inc.	PEBO	OH	\$37.84	\$1,359	12.1	11.2	10.7	9.9	1.12	1.65	4.44	8.92	58.5	9.4	1.17	0.59	0.42	1.16	\$9,648,087
37.5	\$25.05	\$17.16	SB Financial Group, Inc.	SBFG	OH	\$23.43	\$147	9.2	9.1	9.3	8.9	1.03	1.28	2.73	7.28	68.4	11.7	1.05	0.40	0.02	1.38	\$1,604,598
23.4	\$17.34	\$12.47	United Bancorp, Inc.	UBCP	OH	\$15.77	\$91	11.7	12.5	11.8	9.9	1.40	1.41	4.95	7.79	76.5	12.0	0.91	1.79	0.08	0.85	\$858,499
30.7			Median - Ohio					11.8	11.2	10.4	9.5	1.17	1.55	3.07	8.35	59.0	9.9	1.04	0.76	0.19	1.15	\$7,175,476

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								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
(5.8)	\$138.77	\$101.48	BancFirst Corporation	BANF	OK	\$113.30	\$3,805	15.5	15.6	15.1	14.5	2.00	2.24	1.73	11.39	51.4	13.9	1.71	1.31	0.12	1.23	\$15,116,541
21.0	\$50.10	\$38.29	Bank7 Corp.	BSVN	OK	\$47.34	\$451	10.2	10.1	10.0	9.8	1.73	1.82	2.28	12.82	40.3	18.5	2.40	0.61	(0.04)	1.22	\$1,945,080
48.7	\$139.73	\$93.95	BOK Financial Corporation	BOKF	OK	\$138.46	\$8,413	14.0	14.5	12.9	12.3	1.41	1.72	1.82	9.29	65.1	10.3	1.18	0.21	0.03	1.06	\$53,760,405
<b>21.0</b>			<b>Median - Oklahoma</b>					<b>14.0</b>	<b>14.5</b>	<b>12.9</b>	<b>12.3</b>	<b>1.73</b>	<b>1.82</b>	<b>1.82</b>	<b>11.39</b>	<b>51.4</b>	<b>13.9</b>	<b>1.71</b>	<b>0.61</b>	<b>0.03</b>	<b>1.22</b>	<b>\$15,116,541</b>
13.0	\$101.26	\$65.87	Pathward Financial, Inc.	CASH	SD	\$86.82	\$1,833	10.3	10.2	9.5	8.5	2.17	3.41	0.23	7.98	66.2	23.1	2.51	NA	1.11	2.00	\$7,112,399
<b>13.0</b>			<b>Median - South Dakota</b>					<b>10.3</b>	<b>(...)</b>	<b>9.5</b>	<b>8.5</b>	<b>2.17</b>	<b>3.41</b>	<b>0.23</b>	<b>7.98</b>	<b>66.2</b>	<b>23.1</b>	<b>2.51</b>	<b>(...)</b>	<b>1.11</b>	<b>2.00</b>	<b>\$7,112,399</b>
44.4	\$40.21	\$27.60	Stellar Bancorp, Inc.	STEL	TX	\$39.19	\$1,996	19.1	16.1	17.3	16.0	1.20	1.81	1.53	10.69	61.8	6.4	0.98	0.76	0.07	1.13	\$10,889,356
24.5	\$153.81	\$119.00	Cullen/Frost Bankers, Inc.	CFR	TX	\$153.50	\$9,639	14.9	14.9	13.7	13.2	2.20	2.61	2.68	7.10	60.7	15.2	1.28	0.40	0.14	1.28	\$52,724,557
(0.3)	\$38.74	\$28.12	First Financial Bankshares, Inc.	FFIN	TX	\$34.94	\$4,973	19.0	19.0	16.1	15.3	2.58	3.07	2.52	10.81	45.1	14.5	1.79	0.65	0.29	1.30	\$15,387,645
34.8	\$40.41	\$29.20	Hilltop Holdings Inc.	HTH	TX	\$39.41	\$2,307	14.9	NA	15.9	15.9	1.08	1.23	2.03	12.13	83.2	7.6	1.07	0.75	0.19	0.96	\$15,701,856
20.4	\$77.35	\$63.20	International Bancshares Corporation	IBOC	TX	\$77.10	\$4,794	11.5	11.5	NA	NA	1.46	1.60	1.89	18.17	36.0	13.4	2.53	1.99	0.14	1.66	\$16,826,407
9.9	\$77.20	\$61.07	Prosperity Bancshares, Inc.	PB	TX	\$73.38	\$7,401	13.3	12.3	11.4	9.9	0.90	1.73	3.27	10.77	43.9	6.8	1.35	0.47	0.25	1.52	\$43,619,183
27.3	\$35.27	\$26.32	Southside Bancshares, Inc.	SBSI	TX	\$35.13	\$1,045	14.9	10.8	9.9	9.7	1.22	1.60	4.10	7.59	53.7	8.5	0.85	0.20	0.06	0.93	\$8,802,182
22.4	\$45.09	\$35.20	South Plains Financial, Inc.	SPFI	TX	\$42.85	\$820	12.0	11.7	10.6	9.9	1.39	1.44	1.59	10.48	60.9	12.8	1.37	0.19	0.09	1.44	\$4,646,374
34.7	\$108.92	\$75.41	Texas Capital Bancshares, Inc.	TCBI	TX	\$103.59	\$4,524	13.9	13.7	13.0	11.9	1.37	1.37	0.77	9.87	59.3	9.8	1.12	0.73	0.23	1.07	\$33,486,484
25.2	\$43.84	\$31.26	Third Coast Bancshares, Inc.	TCBX	TX	\$40.35	\$669	10.4	9.8	10.0	9.2	1.14	1.26	NA	8.11	55.4	12.9	1.30	0.84	0.07	0.98	\$6,582,073
35.7	\$77.90	\$46.43	Triumph Financial, Inc.	TFIN	TX	\$76.77	\$1,828	64.5	60.4	38.3	25.5	2.02	3.62	NA	7.80	89.7	3.4	0.49	2.02	0.29	0.66	\$6,876,715
<b>25.2</b>			<b>Median - Texas</b>					<b>14.9</b>	<b>13.0</b>	<b>13.4</b>	<b>12.5</b>	<b>1.37</b>	<b>1.60</b>	<b>2.03</b>	<b>10.48</b>	<b>59.3</b>	<b>9.8</b>	<b>1.28</b>	<b>0.73</b>	<b>0.14</b>	<b>1.13</b>	<b>\$15,387,645</b>
33.6	\$31.10	\$23.63	Associated Banc-Corp	ASB	WI	\$30.92	\$5,051	10.7	10.6	9.8	9.0	1.06	1.39	3.10	8.27	55.4	10.1	1.11	0.46	0.11	1.21	\$45,593,740
29.0	\$153.00	\$112.18	Bank First Corporation	BFC	WI	\$144.90	\$1,618	20.2	17.3	14.4	11.9	1.98	3.08	1.52	9.14	44.2	10.9	1.52	0.66	0.01	1.26	\$6,069,013
75.9	\$23.18	\$12.98	Citizens Community Bancorp, Inc.	CZWI	WI	\$22.82	\$220	14.9	14.6	11.7	9.6	1.15	1.38	1.84	8.88	66.6	8.1	0.85	1.34	0.01	1.69	\$1,822,974
31.0	\$63.20	\$45.90	First Business Financial Services, Inc.	FBIZ	WI	\$62.92	\$526	10.4	10.4	9.7	9.0	1.43	1.47	2.16	8.28	59.2	14.3	1.25	1.15	0.21	1.04	\$4,320,855
52.5	\$15.75	\$9.95	Marathon Bancorp, Inc.	MBBC	WI	\$15.25	\$45	35.6	35.6	NA	NA	0.95	0.95	NA	19.09	78.8	2.8	0.45	0.55	(0.00)	0.80	\$249,023
33.1	\$163.11	\$114.12	Nicolet Bankshares, Inc.	NIC	WI	\$161.35	\$3,429	18.9	NA	12.3	11.0	1.54	2.70	0.89	8.80	48.2	9.9	1.35	0.56	0.03	1.22	\$15,574,490
<b>33.4</b>			<b>Median - Wisconsin</b>					<b>16.9</b>	<b>14.6</b>	<b>11.7</b>	<b>9.6</b>	<b>1.29</b>	<b>1.43</b>	<b>1.84</b>	<b>8.84</b>	<b>57.3</b>	<b>10.0</b>	<b>1.18</b>	<b>0.61</b>	<b>0.02</b>	<b>1.22</b>	<b>\$5,194,934</b>
<b>32.8</b>			<b>Average</b>					<b>15.7</b>	<b>14.0</b>	<b>11.7</b>	<b>10.6</b>	<b>1.46</b>	<b>1.72</b>	<b>2.56</b>	<b>9.19</b>	<b>58.1</b>	<b>9.9</b>	<b>1.11</b>	<b>0.81</b>	<b>0.23</b>	<b>1.22</b>	<b>\$35,071,174</b>
<b>33.0</b>			<b>Median</b>					<b>12.9</b>	<b>11.7</b>	<b>10.7</b>	<b>9.9</b>	<b>1.31</b>	<b>1.59</b>	<b>2.67</b>	<b>8.82</b>	<b>56.8</b>	<b>10.4</b>	<b>1.17</b>	<b>0.70</b>	<b>0.13</b>	<b>1.21</b>	<b>\$7,098,040</b>