

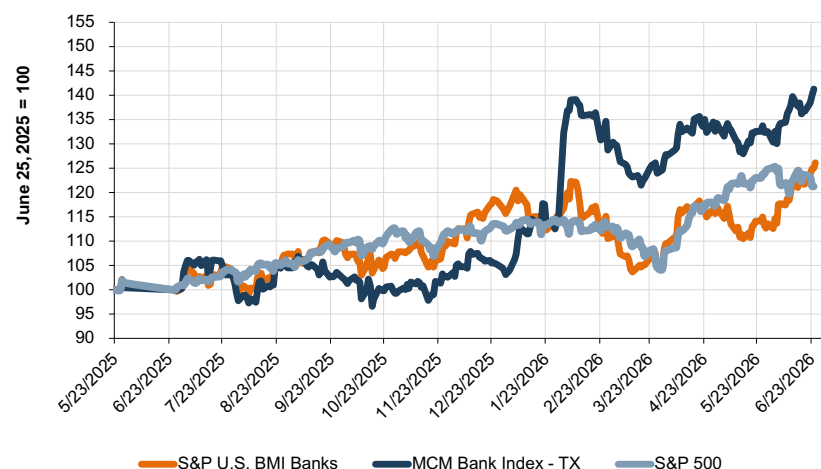
TEXAS BANK

Snapshot

June 2026

PUBLIC MARKET INDICATORS

Mercer Capital's Texas Bank Group Index Overview



Mercer Capital's Texas Bank Peer Reports

Updated monthly, this report offers a closer look at the market pricing and performance of publicly traded banks in Texas. [Click to view the report.](#)

Valuation Multiples as of June 25, 2026

	Texas Bank Index	Community Bank Index
Price/LTM EPS	14.9x	11.7x
Price/26 EPS	13.1x	9.9x
Price / Book Value	137%	120%
Price / Tangible Book Value	160%	139%
Dividend Yield	2.0%	2.4%

Contact Information

Mercer Capital helps banks, thrifts, and credit unions with corporate valuation requirements, transactional advisory services, financial reporting, stress testing, and strategic decisions. Learn more: <http://mer.cr/dep-inst>



Jay D. Wilson, Jr., CFA, ASA, CBA
469.778.5860
wilsonj@mercercapital.com

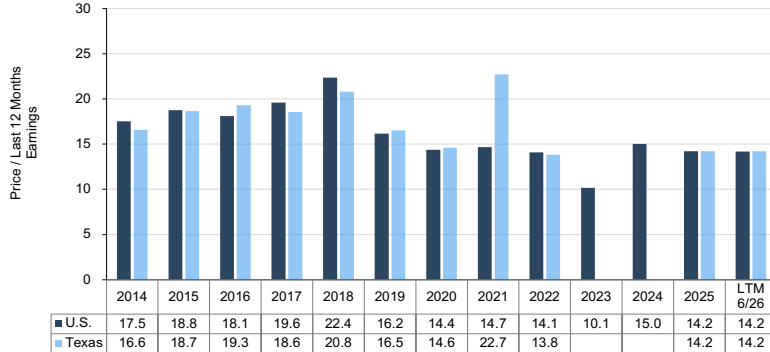
M&A MARKET INDICATORS

Texas Community Bank Transactions Announced in Last Six Months

Announce Date	Buyer	Seller	Target's City (TX)	Target Assets (\$000s)	Deal Value	Price / Earnings	Price / Tangible BV	Tang. Premium / Core Deposits
Mar 9, 2026	Journey Financial Group, Inc.	Lone Star Bank	Houston	191,420	NA	NA	NA	NA
Apr 8, 2026	Coastal Bend Bancshares Inc.	First Natl Bk in Port Lavaca	Port Lavaca	381,310	NA	NA	NA	NA
Apr 29, 2026	Bastrop Bancshares Inc.	Columbus Bancorp Inc.	Columbus	153,880	NA	NA	NA	NA
May 13, 2026	TNB Bancshares Inc.	Zapata National Bank	Zapata	83,077	NA	NA	NA	NA
May 29, 2026	Ark Financial Holding Inc.	Cooper Lake Financial Corp.	Cooper	58,164	NA	NA	NA	NA
May 27, 2026	Legend Bancorp Inc.	Graham S&L SSB	Graham	156,522	NA	NA	NA	NA
Jun 17, 2026	Midland Financial Co.	Dallas Capital Bank NA	Dallas	1,199,220	NA	NA	NA	NA

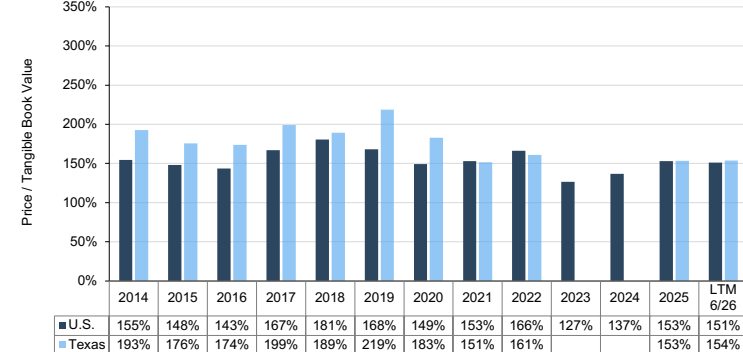
Median Price/Earnings Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



Median Price / Tangible Book Value Multiples

Target Banks' Assets <\$5B and LTM ROE >5%



Download Newsletter

MAY FEATURE ARTICLE

Community Bank Earnings: What's Supporting the Improvement?

Community bank earnings have strengthened over the past two years, driven by wider net interest margins, loan-led balance sheet growth, and still-modest credit costs. While profitability has improved, the tailwind from margin expansion is fading. Going forward, banks that generate sustainable earnings growth will likely be those that effectively manage funding costs, prioritize higher-value lending relationships, and achieve greater operating leverage in an environment where credit quality remains stable but expenses continue to rise.

Mercer Capital

www.mercercapital.com

Source: S&P Global Market Intelligence. Copyright © 2026 Mercer Capital Management, Inc. All rights reserved. It is illegal under Federal law to reproduce this publication or any portion of its contents without the publisher's permission. Media quotations with source attribution are encouraged. Reporters requesting additional information or editorial comment should contact Barbara Walters Price at 901.685.2120. Mercer Capital's newsletter is published monthly and does not constitute legal or financial consulting advice. It is offered as an information service to our clients and friends. Those interested in specific guidance for legal or accounting matters should seek competent professional advice. Inquiries to discuss specific valuation matters are welcomed. To add your name to our mailing list to receive this complimentary publication, visit our web site at www.mercercapital.com.