

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
46.7	\$69.59	\$40.45	Bankwell Financial Group, Inc.	BWFG	CT	\$66.16	\$514	12.4	12.4	11.6	11.3	1.63	1.65	1.21	9.20	50.9	14.1	1.29	0.54	(0.01)	1.04	\$3,475,570
(25.4)	\$2.00	\$0.86	Patriot National Bancorp, Inc.	PNBK	CT	\$1.00	\$119	NM	NM	NM	NM	1.32	1.33	0.00	6.70	121.2	(7.3)	(0.60)	2.75	(0.02)	0.93	\$1,317,716
10.7			Median - Connecticut					12.4	12.4	11.6	11.3	1.48	1.49	0.60	7.95	86.0	3.4	0.35	1.64	(0.01)	0.98	\$2,396,643
18.5	\$23.78	\$16.62	Eastern Bankshares, Inc.	EBC	MA	\$21.13	\$4,628	12.0	9.8	11.5	10.1	1.13	1.61	2.84	10.06	51.2	9.1	1.30	0.47	0.16	1.39	\$31,141,955
20.2	\$32.83	\$22.81	Beacon Financial Corporation	BBT	MA	\$27.81	\$2,331	14.6	9.7	10.5	9.6	0.92	1.17	4.64	9.25	54.2	7.0	0.78	0.78	0.32	1.34	\$22,250,964
16.7	\$87.50	\$63.33	Independent Bank Corp.	INDB	MA	\$79.54	\$3,768	14.4	11.9	11.3	9.8	1.08	1.65	3.22	9.69	52.3	7.6	1.09	0.56	0.07	1.06	\$24,973,894
26.1	\$23.47	\$16.84	NB Bancorp, Inc.	NBBK	MA	\$22.56	\$921	14.9	11.8	10.3	8.5	1.17	1.23	1.24	10.88	56.5	7.3	0.92	0.43	0.35	1.27	\$7,446,880
59.3	\$195.93	\$104.64	State Street Corporation	STT	MA	\$179.73	\$49,372	15.8	13.9	13.2	11.8	2.00	3.13	2.05	3.86	67.0	12.4	0.99	NM	NM	0.31	\$418,381,000
20.2			Median - Massachusetts					14.6	11.8	11.3	9.8	1.13	1.61	2.84	9.69	54.2	7.6	0.99	0.51	0.24	1.27	\$24,973,894
31.4	\$41.12	\$28.11	Bar Harbor Bankshares	BHB	ME	\$39.21	\$657	13.2	11.0	11.1	10.6	1.20	1.67	3.47	8.56	57.6	9.3	1.07	0.58	0.11	0.89	\$4,742,502
49.7	\$60.59	\$35.00	Camden National Corporation	CAC	ME	\$57.40	\$970	11.0	10.5	10.6	9.9	1.34	1.81	2.93	7.91	52.7	12.8	1.28	0.24	0.31	0.91	\$6,950,980
34.8	\$36.30	\$24.08	The First Bancorp, Inc.	FNLC	ME	\$34.30	\$387	10.2	10.2	NM	NM	1.32	1.48	4.43	8.23	50.8	13.4	1.19	0.75	0.13	1.01	\$3,216,097
23.0	\$142.31	\$80.75	Northeast Bank	NBN	ME	\$126.26	\$1,086	9.9	9.9	9.0	8.4	1.79	1.79	0.03	11.55	37.9	19.7	2.31	0.76	0.24	1.27	\$5,227,725
33.1			Median - Maine					10.6	10.3	10.6	9.9	1.33	1.73	3.20	8.40	51.7	13.1	1.23	0.66	0.19	0.96	\$4,985,114
40.0	\$44.10	\$29.70	Princeton Bancorp, Inc.	BPRN	NJ	\$43.47	\$296	11.4	11.1	11.3	11.3	1.06	1.13	3.22	11.78	60.7	9.6	1.15	0.92	(0.01)	1.13	\$2,251,012
0.1	\$11.71	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$8.55	\$263	NM	NM	NM	12.9	0.58	0.58	0.00	8.55	64.9	(5.7)	(0.53)	3.00	1.56	1.70	\$3,118,126
24.4	\$34.14	\$23.20	ConnectOne Bancorp, Inc.	CNOB	NJ	\$30.60	\$1,536	10.0	9.6	NM	8.5	1.02	1.24	2.55	8.78	45.2	10.2	1.14	0.68	0.33	1.18	\$14,411,864
9.6	\$19.33	\$14.41	First Bank	FRBA	NJ	\$17.68	\$438	10.5	10.2	11.0	9.8	0.97	1.09	2.04	9.98	52.2	9.6	1.06	0.97	0.30	1.38	\$4,087,406
(2.6)	\$20.61	\$16.66	OceanFirst Financial Corp.	OCFC	NJ	\$16.72	\$1,615	19.7	10.1	9.7	7.5	0.68	0.92	4.78	7.91	66.7	2.8	0.32	0.87	0.04	1.29	\$23,270,010
56.7	\$35.70	\$19.71	Parke Bancorp, Inc.	PKBK	NJ	\$33.65	\$396	8.8	8.8	NM	NM	1.14	1.14	2.38	15.01	31.3	14.0	2.09	0.60	0.07	1.70	\$2,303,049
57.7	\$49.14	\$24.71	Peapack-Gladstone Financial Corporation	PGC	NJ	\$44.12	\$774	15.3	15.1	12.4	9.2	1.14	1.22	0.45	8.09	67.9	7.8	0.69	1.08	0.65	1.04	\$7,970,293
13.2	\$62.50	\$44.34	Unity Bancorp, Inc.	UNTY	NJ	\$55.93	\$562	9.7	10.0	9.8	9.1	1.51	1.52	1.22	11.58	41.3	16.9	2.09	1.29	0.01	1.29	\$3,194,313
18.8			Median - New Jersey					10.5	10.1	11.0	9.2	1.04	1.14	2.21	9.38	56.5	9.6	1.10	0.94	0.19	1.29	\$3,640,860

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35.3	\$42.70	\$25.88	Arrow Financial Corporation	AROW	NY	\$37.79	\$700	12.2	11.8	10.6	8.7	1.40	1.48	3.18	9.45	58.7	11.9	1.15	0.25	0.09	1.03	\$4,482,359
73.6	\$51.59	\$25.13	Amalgamated Financial Corp.	AMAL	NY	\$47.28	\$1,414	12.6	12.4	11.7	10.1	1.69	1.72	1.44	8.74	50.0	14.3	1.28	1.99	0.41	1.34	\$9,411,541
37.9	\$165.84	\$103.11	The Bank of New York Mellon Corporation	BNY	NY	\$148.44	\$100,717	17.3	17.2	16.2	14.6	2.52	4.94	1.70	4.03	62.7	14.2	1.40	0.04	(0.01)	0.25	\$525,019,000
56.4	\$86.00	\$49.82	Chemung Financial Corporation	CHMG	NY	\$81.73	\$394	11.7	11.8	10.8	10.0	1.46	1.59	1.76	8.88	60.5	13.1	1.23	0.47	0.03	1.06	\$2,820,202
29.6	\$147.96	\$93.66	Citigroup Inc.	C	NY	\$131.31	\$220,264	14.2	13.5	NM	NM	1.14	1.30	2.04	5.89	60.6	8.5	0.65	0.74	1.19	2.49	\$2,894,654,000
4.5	\$71.11	\$53.46	Community Financial System, Inc.	CBU	NY	\$60.49	\$3,183	14.0	13.2	13.4	11.9	1.53	2.87	3.24	6.60	60.2	11.6	1.32	0.57	0.10	0.81	\$17,763,770
34.1	\$41.97	\$25.63	Dime Commercial Bancshares, Inc.	DCOM	NY	\$39.59	\$1,748	14.3	NA	11.9	9.3	1.25	1.40	2.53	8.37	51.7	8.6	0.87	0.64	0.36	0.98	\$15,042,953
16.4	\$134.82	\$92.10	Esquire Financial Holdings, Inc.	ESQ	NY	\$119.69	\$1,405	19.8	18.9	17.2	13.8	3.30	3.30	0.67	12.50	47.8	18.3	2.28	NA	0.29	1.30	\$2,511,018
49.4	\$42.97	\$25.61	Financial Institutions, Inc.	FISI	NY	\$39.55	\$779	9.8	9.9	9.7	9.5	1.24	1.38	3.24	9.02	56.5	13.1	1.33	0.81	0.23	1.00	\$6,334,952
13.5	\$27.94	\$19.91	Hanover Bancorp, Inc.	HNVR	NY	\$25.73	\$182	20.3	16.8	11.3	8.7	0.92	1.02	1.55	7.70	68.3	4.7	0.42	1.10	0.54	0.96	\$2,336,630
8.5	\$366.50	\$279.10	JPMorgan Chase & Co.	JPM	NY	\$336.59	\$894,719	14.4	15.4	NM	NM	2.53	3.00	1.96	6.02	52.7	18.0	1.39	0.81	0.67	1.70	\$5,015,069,000
17.4	\$102.04	\$64.66	Metropolitan Bank Holding Corp.	MCB	NY	\$88.64	\$1,099	11.2	11.1	9.5	7.8	1.13	1.15	1.58	10.83	53.4	10.6	1.02	0.91	0.73	0.85	\$8,858,683
13.3	\$255.95	\$174.76	M&T Bank Corporation	MTB	NY	\$220.44	\$31,835	11.6	12.1	11.4	10.5	1.25	1.88	2.72	8.07	56.1	10.6	1.42	0.82	0.37	1.52	\$219,261,000
23.5	\$54.50	\$39.20	NBT Bancorp Inc.	NBTB	NY	\$50.82	\$2,641	12.4	11.8	12.2	11.2	1.36	1.83	3.15	9.16	58.2	11.4	1.33	0.55	0.16	1.18	\$16,214,957
50.2	\$40.10	\$23.25	Orange County Bancorp, Inc.	OBT	NY	\$37.68	\$505	10.6	10.1	11.1	10.2	1.65	1.68	1.91	10.77	53.9	16.8	1.79	1.12	0.31	1.33	\$2,800,371
15.4	\$18.30	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$17.20	\$84	NM	160.2	NM	NM	0.86	0.93	2.33	7.80	72.2	0.1	0.01	4.01	0.38	3.01	\$1,492,503
36.0	\$21.10	\$13.91	Ponce Financial Group, Inc.	PDLB	NY	\$20.21	\$489	14.4	14.7	2.0	11.7	1.46	1.46	nm	9.61	57.6	6.2	1.04	0.92	0.07	0.95	\$3,494,711
47.1	\$102.59	\$61.88	Tompkins Financial Corporation	TMP	NY	\$97.71	\$1,405	8.0	15.2	12.6	11.8	1.46	1.58	2.87	10.16	57.5	19.7	2.07	0.80	0.11	0.89	\$8,801,522
23.8	\$15.20	\$9.64	Valley National Bancorp	VLV	NJ	\$12.78	\$7,062	10.8	10.8	NM	NM	0.93	1.26	3.44	8.74	55.4	8.9	1.08	0.92	0.15	1.13	\$66,318,308
29.6			Median - New York					12.5	12.8	11.4	10.2	1.40	1.58	2.18	8.74	57.5	11.6	1.28	0.81	0.29	1.06	\$8,858,683

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47.1	\$67.60	\$42.52	ACNB Corporation	ACNB	PA	\$63.18	\$643	12.0	10.7	11.3	11.2	1.52	1.90	2.66	10.47	53.0	13.1	1.67	0.43	0.01	0.99	\$3,318,863
62.1	\$5.38	\$2.85	AmeriServ Financial, Inc.	ASRV	PA	\$4.60	\$78	9.0	9.0	NM	NM	0.63	0.71	2.61	7.55	81.2	7.3	0.59	0.78	0.21	1.27	\$1,462,143
12.5	\$38.86	\$30.97	CB Financial Services, Inc.	CBFV	PA	\$37.04	\$188	27.4	12.4	11.6	11.1	1.16	1.24	3.02	9.25	65.7	4.6	0.46	0.29	0.02	0.89	\$1,656,420
35.1	\$26.37	\$18.87	Citizens & Northern Corporation	CZNC	PA	\$25.56	\$458	17.3	12.9	11.8	9.3	1.32	1.68	4.38	8.86	59.3	7.7	0.84	1.64	0.52	1.38	\$3,151,984
34.8	\$84.65	\$52.35	Citizens Financial Services, Inc.	CZFS	PA	\$80.44	\$387	9.4	9.4	9.2	9.1	1.10	1.46	2.54	8.56	54.4	11.7	1.34	1.80	0.00	0.98	\$3,192,116
39.3	\$36.17	\$22.80	CNB Financial Corporation	CCNE	PA	\$33.84	\$992	10.9	10.0	9.5	9.1	1.18	1.37	2.25	8.81	58.6	11.2	1.17	0.90	0.08	1.04	\$8,432,169
12.4	\$84.38	\$59.34	Customers Bancorp, Inc.	CUBI	PA	\$75.79	\$2,560	9.2	9.3	9.2	8.1	1.16	1.16	nm	8.30	48.4	13.8	1.18	0.50	0.34	0.91	\$26,520,789
10.5	\$19.59	\$14.46	F.N.B. Corporation	FNB	PA	\$17.43	\$6,153	10.4	10.2	NM	NM	0.90	1.42	2.98	8.92	55.1	9.0	1.21	0.45	0.19	1.24	\$50,998,603
28.1	\$56.90	\$39.87	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$54.84	\$319	10.4	10.1	NM	NM	1.26	1.37	3.14	7.89	58.9	12.9	1.10	0.08	0.01	1.02	\$2,971,224
21.8	\$22.34	\$15.00	First Commonwealth Financial Corporation	FCF	PA	\$20.57	\$2,071	12.6	12.4	12.1	10.6	1.33	1.78	2.72	9.92	53.3	10.9	1.38	0.69	0.45	1.34	\$12,207,826
34.5	\$65.41	\$43.47	Franklin Financial Services Corporation	FRAF	PA	\$62.75	\$282	11.4	11.6	10.8	9.5	1.53	1.61	2.17	7.52	63.7	14.4	1.08	1.10	0.04	1.36	\$2,335,181
26.1	\$25.23	\$16.60	Fulton Financial Corporation	FULT	PA	\$22.97	\$4,385	11.0	10.1	10.4	9.7	1.21	1.47	3.31	8.81	57.6	11.2	1.22	0.72	0.26	1.47	\$34,556,720
22.6	\$21.67	\$13.81	Meridian Corporation	MRBK	PA	\$19.11	\$228	10.4	10.5	11.1	8.0	1.11	1.15	2.93	7.65	65.7	11.1	0.84	3.94	0.72	0.96	\$2,593,176
26.1	\$39.15	\$26.56	Mid Penn Bancorp, Inc.	MPB	PA	\$36.04	\$913	12.7	11.2	10.9	9.5	1.01	1.28	2.55	10.38	60.7	8.2	1.05	0.66	0.03	0.74	\$7,062,910
36.3	\$35.48	\$23.82	Norwood Financial Corp.	NWFL	PA	\$33.90	\$368	11.6	10.0	10.4	8.9	1.27	1.48	3.78	8.72	54.9	11.0	1.09	1.24	0.15	1.13	\$2,907,914
23.6	\$43.81	\$31.87	Orrstown Financial Services, Inc.	ORRF	PA	\$41.48	\$816	9.3	8.8	9.6	9.4	1.31	1.57	2.89	9.41	54.2	14.8	1.57	0.62	0.07	1.13	\$5,612,151
45.9	\$73.37	\$43.64	Peoples Financial Services Corp.	PFIS	PA	\$69.36	\$694	12.3	11.1	11.0	9.6	1.29	1.59	3.60	8.16	56.8	10.9	1.10	0.37	0.08	0.98	\$5,440,546
13.6	\$258.96	\$176.88	The PNC Financial Services Group, Inc.	PNC	PA	\$223.67	\$89,232	12.3	12.4	11.8	10.6	1.54	2.03	3.58	7.31	59.0	12.6	1.30	0.64	0.24	1.26	\$616,034,000
34.0	\$46.00	\$34.00	QNB Corp.	QNBC	PA	\$45.64	\$284	13.5	10.6	NM	NM	1.24	1.53	3.42	6.28	64.6	9.6	0.66	0.61	(0.00)	0.74	\$2,398,970
32.7	\$53.50	\$34.38	S&T Bancorp, Inc.	STBA	PA	\$49.11	\$1,732	13.1	13.0	NM	NM	1.23	1.68	3.01	10.75	54.6	9.7	1.43	0.50	0.20	1.16	\$9,944,013
39.2	\$45.46	\$28.04	Univest Financial Corporation	UVSP	PA	\$41.60	\$1,147	12.0	12.0	11.1	NM	1.20	1.48	2.21	9.68	60.3	10.5	1.19	0.89	0.07	1.28	\$8,202,992
28.1			Median - Pennsylvania					11.6	10.6	10.9	9.5	1.23	1.48	2.96	8.81	58.6	11.0	1.17	0.66	0.08	1.13	\$5,440,546
25.0	\$75.33	\$47.96	Citizens Financial Group, Inc.	CFG	RI	\$64.80	\$27,292	14.1	14.3	12.2	9.9	1.14	1.74	2.84	6.98	62.8	8.2	0.95	NA	0.41	1.32	\$233,836,000
41.2	\$40.54	\$25.23	Washington Trust Bancorp, Inc.	WASH	RI	\$38.49	\$734	13.4	13.2	12.1	11.0	1.33	1.51	5.82	7.49	63.6	10.2	0.84	0.78	0.22	0.83	\$6,547,904
33.1			Median - Rhode Island					13.7	13.8	12.1	10.4	1.23	1.63	4.33	7.24	63.2	9.2	0.90	0.78	0.31	1.08	\$120,191,952
90.1	\$43.76	\$22.40	Community Bancorp	CMTV	VT	\$41.42	\$232	12.6	13.6	NM	NM	1.92	2.12	2.51	9.41	55.0	16.2	1.50	NA	0.03	1.22	\$1,172,749
(2.8)	\$26.43	\$20.65	Union Bankshares, Inc.	UNB	VT	\$23.14	\$114	8.9	9.4	NM	NM	1.27	1.30	6.22	5.67	76.0	15.2	0.76	1.35	0.00	0.75	\$1,558,797
43.6			Median - Vermont					10.8	11.5	NM	NM	1.59	1.71	4.37	7.54	65.5	15.7	1.13	1.35	0.02	0.98	\$1,365,773
27.3			Average					12.7	14.2	11.1	10.1	1.32	1.60	2.64	8.77	58.3	10.6	1.11	0.94	0.24	1.16	\$166,135,476
27.1			Median					12.1	11.2	11.1	9.8	1.25	1.48	2.72	8.78	57.5	10.9	1.15	0.76	0.16	1.13	\$6,334,952