

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	ST State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Earnings Current FY (x)	Next FY (x)	Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
57.9	\$51.54	\$26.39	Bankwell Financial Group, Inc.	BWFG	CT	\$47.49	\$369	10.7	10.7	9.2	8.7	1.24	1.26	1.68	8.88	53.9	12.3	1.09	0.58	(0.01)	1.08	\$3,359,859
(4.5)	\$7.47	\$0.90	Patriot National Bancorp, Inc.	PNBK	CT	\$1.27	\$146	NM	NM	NM	NM	1.54	1.55	0.00	9.93	136.7	(50.1)	(2.06)	4.28	2.58	1.18	\$950,752
34.5	\$74.00	\$39.43	Webster Financial Corporation	WBS	CT	\$68.07	\$10,975	11.5	11.2	10.3	9.2	1.19	1.83	2.35	7.42	47.2	10.7	1.23	0.89	0.33	1.27	\$84,073,663
34.5			Median - Connecticut					11.1	11.0	9.8	8.9	1.24	1.55	1.68	8.88	53.9	10.7	1.09	0.89	0.33	1.18	\$3,359,859
16.9	\$22.58	\$13.51	Eastern Bankshares, Inc.	EBC	MA	\$19.01	\$4,227	44.2	10.9	10.0	8.8	1.03	1.47	2.74	10.38	51.8	2.3	0.34	0.75	0.14	1.44	\$30,586,896
18.0	\$87.00	\$52.15	Independent Bank Corp.	INDB	MA	\$73.73	\$3,581	16.6	13.7	10.3	9.0	1.02	1.55	3.47	9.88	55.0	6.2	0.92	0.46	0.33	1.02	\$24,912,896
9.3	\$22.70	\$15.09	NB Bancorp, Inc.	NBBK	MA	\$20.40	\$859	15.2	11.8	9.2	8.1	1.09	1.14	1.37	11.78	56.0	6.6	0.92	0.72	0.13	1.44	\$7,006,130
37.5	\$137.05	\$72.81	State Street Corporation	STT	MA	\$122.52	\$34,150	13.0	11.2	10.9	9.8	1.41	2.25	2.74	4.25	68.8	10.9	0.86	NM	NM	0.41	\$366,047,000
17.5			Median - Massachusetts					15.9	11.5	10.1	8.9	1.06	1.51	2.74	10.13	55.5	6.4	0.89	0.72	0.14	1.23	\$27,749,876
8.1	\$36.05	\$26.43	Bar Harbor Bankshares	BHB	ME	\$31.81	\$533	13.8	10.0	9.0	8.5	1.00	1.42	4.02	8.27	59.4	7.5	0.85	0.38	0.03	0.94	\$4,683,891
16.2	\$51.57	\$34.53	Camden National Corporation	CAC	ME	\$46.20	\$782	12.0	10.2	8.6	7.9	1.12	1.56	3.64	7.41	54.5	10.0	0.94	0.14	0.31	0.91	\$6,974,584
16.7	\$30.33	\$22.11	The First Bancorp, Inc.	FNLC	ME	\$27.72	\$312	9.0	9.0	NM	NM	1.10	1.23	5.34	8.05	52.2	12.8	1.08	0.57	0.07	1.06	\$3,166,303
16.5	\$126.26	\$78.17	Northeast Bank	NBN	ME	\$108.80	\$931	10.5	10.5	9.8	7.9	1.74	1.74	0.04	10.83	38.3	17.6	2.06	0.82	0.23	1.44	\$4,947,308
16.3			Median - Maine					11.3	10.1	9.0	7.9	1.11	1.49	3.83	8.16	53.3	11.4	1.01	(...)	0.15	1.00	\$4,815,600
11.2	\$37.99	\$27.25	Princeton Bancorp, Inc.	BPRN	NJ	\$33.23	\$226	12.3	11.6	9.4	8.9	0.83	0.89	4.21	11.18	62.0	7.0	0.81	0.91	0.54	1.12	\$2,285,147
(9.0)	\$10.22	\$7.31	BCB Bancorp, Inc.	BCBP	NJ	\$8.64	\$150	NM	NM	7.7	6.3	0.53	0.55	3.70	8.36	61.6	(3.9)	(0.37)	2.50	1.47	1.24	\$3,279,466
9.3	\$29.28	\$20.61	ConnectOne Bancorp, Inc.	CNOB	NJ	\$26.03	\$1,306	16.0	11.8	8.2	7.4	0.89	1.11	2.77	8.62	48.2	5.7	0.66	0.55	0.18	1.35	\$14,002,700
8.2	\$18.11	\$12.74	First Bank	FRBA	NJ	\$15.77	\$396	9.1	8.7	8.3	7.7	0.88	1.00	2.28	10.04	51.8	10.3	1.11	0.56	0.13	1.38	\$3,958,036
5.7	\$20.61	\$14.29	OceanFirst Financial Corp.	OCFC	NJ	\$17.42	\$999	14.9	12.3	9.3	7.3	0.60	0.88	4.59	8.09	68.5	4.2	0.52	0.34	0.05	0.76	\$14,564,317
54.2	\$29.50	\$16.94	Parke Bancorp, Inc.	PKBK	NJ	\$28.24	\$331	8.9	8.9	NM	NM	1.01	1.01	2.55	14.41	34.2	12.1	1.77	0.67	0.02	1.70	\$2,249,436
19.8	\$35.87	\$23.96	Peapack-Gladstone Financial Corporation	PGC	NJ	\$34.71	\$610	16.5	16.7	9.7	7.4	0.93	0.99	0.58	8.19	73.0	5.9	0.52	1.09	0.44	1.14	\$7,526,409
21.9	\$57.30	\$36.65	Unity Bancorp, Inc.	UNTY	NJ	\$50.73	\$508	8.9	9.8	8.5	7.6	1.47	1.47	1.26	11.59	41.9	18.1	2.17	1.19	0.05	1.27	\$2,966,652
10.2			Median - New Jersey					12.3	11.6	8.5	7.4	0.89	1.00	2.66	9.33	56.7	6.5	0.74	0.79	0.16	1.25	\$3,818,751

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25.8	\$36.44	\$22.72	Arrow Financial Corporation	AROW	NY	\$33.02	\$545	12.5	12.0	9.1	7.7	1.26	1.34	3.63	9.20	60.7	10.7	1.00	0.25	0.19	0.99	\$4,445,862
31.4	\$42.66	\$25.03	Amalgamated Financial Corp.	AMAL	NY	\$37.95	\$1,132	11.1	10.7	9.5	8.6	1.42	1.45	1.79	8.81	51.5	13.9	1.23	0.58	0.42	1.16	\$8,869,836
38.6	\$128.76	\$70.46	The Bank of New York Mellon Corporation	BK	NY	\$114.66	\$78,912	15.5	15.6	14.2	12.6	2.00	3.97	1.85	4.39	65.0	12.8	1.28	0.18	0.02	0.30	\$472,300,000
16.2	\$65.50	\$40.71	Chemung Financial Corporation	CHMG	NY	\$53.58	\$258	17.1	9.1	7.5	6.5	1.01	1.10	2.54	8.66	63.1	6.4	0.55	0.36	0.09	1.07	\$2,710,235
53.3	\$125.16	\$55.51	Citigroup Inc.	C	NY	\$107.38	\$187,842	15.4	13.9	11.2	9.4	0.98	1.11	2.24	6.44	62.9	6.8	0.55	0.85	1.25	2.53	\$2,657,202,000
1.4	\$67.50	\$49.44	Community Financial System, Inc.	CBU	NY	\$56.80	\$2,984	14.3	13.4	12.2	10.7	1.49	2.81	3.31	6.50	61.2	11.3	1.26	0.59	0.12	0.80	\$17,303,296
20.7	\$36.86	\$23.25	Dime Community Bancshares, Inc.	DCOM	NY	\$32.88	\$1,444	13.9	13.1	9.6	7.5	1.06	1.20	3.04	7.91	54.0	7.6	0.77	0.49	0.30	0.90	\$15,341,631
41.0	\$134.82	\$69.14	Esquire Financial Holdings, Inc.	ESQ	NY	\$106.52	\$872	18.1	18.3	16.2	12.9	3.15	3.15	0.75	12.24	48.7	19.4	2.43	0.49	0.44	1.37	\$2,365,661
26.3	\$35.47	\$20.97	Financial Institutions, Inc.	FISI	NY	\$30.89	\$607	8.6	8.7	8.0	7.6	1.00	1.11	4.14	8.87	58.3	12.4	1.20	0.75	0.24	1.02	\$6,274,140
21.0	\$17.79	\$10.65	Flushing Financial Corporation	FFIC	NY	\$14.88	\$504	27.6	13.7	10.4	8.6	0.71	0.71	5.91	8.14	69.4	2.6	0.21	0.88	0.15	0.64	\$8,693,302
(3.4)	\$24.36	\$18.31	Hanover Bancorp, Inc.	HNVR	NY	\$21.20	\$152	21.2	16.0	NM	8.4	0.77	0.86	1.89	7.44	68.1	3.7	0.33	0.93	0.71	0.93	\$2,383,096
16.4	\$337.25	\$202.16	JPMorgan Chase & Co.	JPM	NY	\$282.84	\$762,829	14.1	14.3	13.5	12.6	2.23	2.66	2.12	6.57	52.7	16.2	1.29	0.88	0.70	1.73	\$4,424,900,000
42.3	\$97.84	\$47.08	Metropolitan Bank Holding Corp.	MCB	NY	\$80.65	\$1,009	12.2	12.4	8.5	7.0	1.09	1.11	0.99	8.89	56.1	9.7	0.90	1.28	0.06	1.43	\$8,255,716
15.2	\$239.00	\$150.75	M&T Bank Corporation	MTB	NY	\$200.93	\$29,839	11.8	12.1	10.9	9.7	1.16	1.71	2.99	8.69	56.9	9.9	1.35	0.87	0.41	1.53	\$213,510,000
(0.4)	\$46.92	\$37.31	NBT Bancorp Inc.	NBTB	NY	\$41.86	\$2,185	12.6	11.0	10.1	9.3	1.15	1.58	3.54	8.95	59.0	9.8	1.11	0.45	0.16	1.19	\$15,995,121
34.8	\$37.99	\$20.97	Orange County Bancorp, Inc.	OBT	NY	\$31.85	\$426	9.6	10.5	9.6	8.4	1.50	1.53	2.26	10.49	55.4	17.6	1.61	0.57	0.29	1.45	\$2,659,377
(20.2)	\$16.89	\$12.06	Pathfinder Bancorp, Inc.	PBHC	NY	\$12.75	\$61	NM	235.9	NM	NM	0.65	0.71	3.14	7.81	69.3	(1.5)	(0.13)	3.07	0.46	3.26	\$1,425,152
22.9	\$86.95	\$54.16	Tompkins Financial Corporation	TMP	NY	\$76.46	\$1,102	6.8	14.0	10.5	9.6	1.17	1.27	3.51	10.07	61.1	20.6	1.96	0.74	0.17	0.89	\$8,668,268
38.7	\$13.87	\$7.48	Valley National Bancorp	VLY	NJ	\$11.95	\$6,652	11.8	11.5	9.7	8.2	0.89	1.21	3.68	8.85	54.8	7.9	0.96	0.89	0.24	1.16	\$64,132,725
22.9			Median - New York					13.3	13.1	10.1	8.6	1.15	1.27	2.99	8.69	59.0	9.9	1.11	0.74	0.24	1.16	\$8,693,302

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16.6	\$53.89	\$35.70	ACNB Corporation	ACNB	PA	\$47.25	\$489	13.1	9.5	9.2	9.1	1.17	1.47	3.22	10.60	55.0	9.4	1.16	0.46	0.01	1.00	\$3,228,126
49.6	\$3.93	\$2.03	AmeriServ Financial, Inc.	ASRV	PA	\$3.62	\$61	10.6	11.0	NM	NM	0.50	0.57	3.31	7.34	81.8	5.0	0.39	0.82	0.46	1.27	\$1,453,813
20.2	\$37.75	\$26.01	CB Financial Services, Inc.	CBFV	PA	\$34.10	\$173	37.1	12.6	11.3	10.0	1.09	1.16	3.28	9.61	66.5	3.3	0.33	0.46	0.02	0.87	\$1,547,693
12.8	\$24.12	\$18.02	Citizens & Northern Corporation	CZNC	PA	\$22.00	\$394	15.1	11.3	8.8	8.2	1.15	1.47	5.09	8.73	63.3	7.9	0.85	1.37	0.08	1.32	\$3,132,469
6.4	\$69.30	\$49.96	Citizens Financial Services, Inc.	CZFS	PA	\$60.31	\$290	7.9	7.8	7.5	7.4	0.86	1.16	3.32	8.42	56.4	10.8	1.20	1.24	0.03	0.97	\$3,064,564
27.9	\$30.84	\$19.32	CNB Financial Corporation	CCNE	PA	\$28.37	\$834	11.4	10.0	8.2	7.3	1.03	1.21	2.68	8.36	62.9	9.1	0.93	0.65	0.13	1.03	\$8,396,435
30.5	\$82.56	\$40.75	Customers Bancorp, Inc.	CUBI	PA	\$67.66	\$2,315	10.8	9.0	8.4	7.5	1.09	1.10	nm	8.48	49.0	11.4	0.96	0.45	0.38	0.93	\$24,895,868
21.4	\$19.14	\$10.88	F.N.B. Corporation	FNB	PA	\$16.18	\$5,750	10.4	10.2	9.6	8.4	0.86	1.36	2.97	8.89	55.9	8.7	1.15	0.34	0.20	1.24	\$50,229,013
2.7	\$50.00	\$37.00	Fidelity D & D Bancorp, Inc.	FDBC	PA	\$42.79	\$248	8.8	8.5	NM	NM	1.03	1.13	4.02	8.01	60.2	12.9	1.05	0.12	0.03	1.05	\$2,748,058
13.2	\$19.08	\$13.54	First Commonwealth Financial Corporation	FCF	PA	\$17.26	\$1,757	11.7	11.2	9.8	8.8	1.14	1.54	3.13	9.67	54.5	10.1	1.26	0.98	0.31	1.29	\$12,343,036
46.2	\$59.95	\$32.39	Franklin Financial Services Corporation	FFAF	PA	\$50.27	\$225	10.6	10.6	8.9	7.9	1.29	1.36	2.63	7.45	66.5	13.6	0.94	0.54	0.00	1.31	\$2,239,018
12.1	\$22.99	\$14.33	Fulton Financial Corporation	FULT	PA	\$19.68	\$3,543	9.5	9.0	9.4	8.7	1.07	1.32	3.86	8.51	57.6	11.7	1.23	0.77	0.21	1.51	\$32,118,400
20.7	\$9.59	\$6.09	LINKBANCORP, Inc.	LNKB	PA	\$8.19	\$307	9.1	10.4	8.5	7.2	1.00	1.32	3.66	7.75	60.2	11.3	1.14	0.95	0.10	1.24	\$3,070,929
33.5	\$21.67	\$11.16	Meridian Corporation	MRBK	PA	\$18.79	\$223	9.9	10.0	8.2	7.0	1.11	1.15	2.98	7.53	65.6	12.0	0.87	2.76	0.55	0.98	\$2,561,995
23.1	\$35.22	\$22.50	Mid Penn Bancorp, Inc.	MPB	PA	\$31.35	\$794	12.3	10.4	9.0	8.0	0.89	1.09	2.81	11.08	61.1	7.7	0.93	0.63	0.03	0.74	\$6,133,896
23.4	\$32.23	\$21.25	Norwood Financial Corp.	NWFL	PA	\$28.98	\$314	9.6	9.3	8.3	7.9	1.11	1.27	4.42	8.88	56.0	12.2	1.17	0.38	0.11	1.07	\$2,424,842
18.5	\$40.72	\$25.57	Orrstown Financial Services, Inc.	ORRF	PA	\$34.98	\$686	8.4	7.5	8.4	8.1	1.15	1.41	3.43	8.90	53.9	14.8	1.49	0.72	0.03	1.18	\$5,542,255
21.5	\$57.71	\$38.90	Peoples Financial Services Corp.	PFIS	PA	\$52.90	\$529	9.0	8.1	8.1	7.3	1.02	1.27	4.73	8.05	56.3	11.9	1.17	0.34	0.07	0.96	\$5,270,578
19.9	\$243.94	\$145.12	The PNC Financial Services Group, Inc.	PNC	PA	\$202.39	\$81,638	12.2	12.4	11.1	10.0	1.44	1.81	3.36	7.77	59.7	12.3	1.24	0.76	0.23	1.32	\$573,572,000
12.2	\$44.91	\$30.84	S&T Bancorp, Inc.	STBA	PA	\$40.94	\$1,496	11.7	NA	11.4	10.9	1.05	1.41	3.52	11.46	55.9	9.3	1.38	NA	0.18	1.15	\$9,870,980
17.9	\$36.20	\$22.83	Univest Financial Corporation	UVSP	PA	\$33.52	\$941	10.7	10.9	9.9	9.2	1.00	1.23	2.63	9.27	61.8	9.9	1.11	0.54	0.16	1.27	\$8,436,897
20.2			Median - Pennsylvania					10.6	10.1	8.9	8.1	1.07	1.27	3.32	8.51	59.7	10.8	1.14	0.64	0.11	1.15	\$5,270,578
45.2	\$68.79	\$32.60	Citizens Financial Group, Inc.	CFG	RI	\$57.78	\$24,556	15.0	15.1	NM	8.2	1.02	1.56	3.18	7.29	64.4	7.3	0.84	NA	0.48	1.35	\$226,351,000
12.0	\$37.08	\$24.95	Washington Trust Bancorp, Inc.	WASH	RI	\$32.64	\$621	12.0	12.0	9.7	9.2	1.14	1.31	6.86	7.25	65.2	9.9	0.78	0.25	0.27	0.72	\$6,621,694
28.6			Median - Rhode Island					13.5	13.5	9.7	8.7	1.08	1.43	5.02	7.27	64.8	8.6	0.81	NA	0.38	1.04	\$116,486,347
(25.8)	\$36.00	\$20.65	Union Bankshares, Inc.	UNB	VT	\$23.25	\$107	9.6	9.9	NM	NM	1.33	1.36	6.19	4.87	75.7	15.3	0.71	1.17	0.00	0.71	\$1,617,191
(25.8)			Median - Vermont					9.6	9.9	NM	NM	1.33	1.36	6.19	4.87	75.7	15.3	0.71	1.17	0.00	0.71	\$1,617,191
15.6			Average					13.3	15.1	9.7	8.6	1.14	1.40	3.08	8.72	59.8	8.9	0.96	0.83	0.29	1.18	\$153,578,187
18.0			Median					11.8	11.0	9.4	8.4	1.09	1.29	3.14	8.64	58.6	9.9	0.98	0.67	0.18	1.16	\$6,447,917