

52 Wk Price Δ (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
43.7	\$25.53	\$16.09	Ames National Corporation	ATLO	IA	\$25.06	\$223	11.7	11.6	NM	NM	1.07	1.14	3.19	9.18	62.2	10.0	0.90	NA	0.03	1.36	\$2,133,540
45.5	\$46.96	\$24.62	MidWestOne Financial Group, Inc.	MOFG	IA	\$44.88	\$926	16.0	14.9	15.4	12.5	1.53	1.80	2.16	8.36	57.9	10.1	0.94	0.77	0.44	1.17	\$6,249,752
6.4	\$24.27	\$17.31	West Bancorporation, Inc.	WTBA	IA	\$22.33	\$378	11.6	10.6	11.1	9.5	1.42	1.42	4.48	6.42	54.1	13.5	0.81	NA	(0.00)	NA	\$4,142,244
43.7			Median - Iowa					11.7	11.6	13.3	11.0	1.42	1.42	3.19	8.36	57.9	10.1	0.90	(0.01)	0.03	1.27	\$4,142,244
7.5	\$32.14	\$22.63	Byline Bancorp, Inc.	BY	IL	\$30.99	\$1,411	10.7	10.1	NM	NM	1.11	1.39	1.55	NA	50.5	10.9	1.36	0.86	0.39	1.45	\$9,652,676
8.7	\$26.08	\$18.40	First Busey Corporation	BUSE	KS	\$24.39	\$2,137	16.6	11.0	NM	9.7	0.95	1.24	4.26	NA	55.8	5.9	0.76	NA	0.44	1.28	\$18,104,736
13.1	\$44.32	\$27.58	First Mid Bancshares, Inc.	FMBH	IL	\$42.06	\$1,010	11.0	10.6	10.5	9.5	1.05	1.48	2.38	NA	62.0	10.2	1.20	NA	0.09	1.25	\$7,966,658
13.9	\$29.33	\$19.46	HBT Financial, Inc.	HBT	IL	\$26.49	\$833	10.9	10.4	NM	10.6	1.35	1.54	3.47	10.82	52.3	13.2	1.53	0.19	0.07	1.21	\$5,071,390
27.3	\$24.57	\$14.24	Midland States Bancorp, Inc.	MSBI	IL	\$22.86	\$484	NM	43.5	8.4	8.0	1.06	1.10	5.60	6.75	60.4	(20.3)	(1.76)	NA	2.03	1.59	\$6,511,127
37.3	\$157.60	\$81.62	Northern Trust Corporation	NTRS	IL	\$150.25	\$27,997	17.2	17.1	15.0	13.7	2.32	2.51	2.13	NA	70.9	13.7	1.13	NA	0.00	0.42	\$177,132,700
5.5	\$22.00	\$14.14	Old Second Bancorp, Inc.	OSBC	IL	\$19.51	\$1,028	12.0	10.1	9.2	8.8	1.15	1.38	1.44	11.02	53.6	10.3	1.27	1.06	0.35	1.38	\$6,902,675
14.0	\$92.00	\$60.83	QCR Holdings, Inc.	QCRH	IL	\$89.49	\$1,494	11.9	11.6	NM	11.0	1.34	1.55	0.27	10.24	51.2	12.0	1.36	0.60	0.27	1.26	\$9,575,470
11.7	\$155.99	\$89.10	Wintrust Financial Corporation	WTFC	IL	\$145.26	\$9,729	12.7	12.5	12.4	11.4	1.42	1.64	1.51	8.45	54.3	12.0	1.23	0.39	0.14	0.71	\$71,142,046
13.1			Median - Illinois					12.0	11.3	11.5	10.6	1.13	1.43	2.25	10.53	55.0	10.6	1.21	0.73	0.31	1.25	\$8,771,064
8.0	\$69.29	\$52.14	1st Source Corporation	SRCE	IN	\$65.13	\$1,587	10.2	9.7	10.2	9.9	1.24	1.33	2.46	13.28	48.9	12.6	1.76	1.10	0.06	2.30	\$9,055,270
32.8	\$39.99	\$26.12	Finward Bancorp	FNWD	IN	\$34.95	\$151	18.6	15.6	NM	14.1	0.87	1.00	1.37	7.56	82.1	5.1	0.39	0.95	0.01	1.21	\$2,021,181
59.1	\$71.00	\$31.25	First Capital, Inc.	FCAP	IN	\$49.99	\$167	10.2	10.2	NM	NM	1.27	1.33	2.48	10.38	57.1	13.2	1.34	NA	0.05	NA	\$1,271,995
35.0	\$66.61	\$42.05	First Financial Corporation	THFF	IN	\$62.48	\$740	10.0	9.4	10.0	9.5	1.19	1.46	3.59	9.12	56.8	12.9	1.34	0.49	0.17	1.20	\$5,669,686
(36.1)	\$34.30	\$17.05	First Internet Bancorp	INBK	IN	\$21.22	\$185	NM	NM	NM	5.7	0.53	0.55	1.13	5.93	62.4	(8.5)	(0.56)	1.09	1.26	1.60	\$5,639,174
(5.1)	\$45.62	\$33.13	First Merchants Corporation	FRME	IN	\$37.86	\$2,156	9.8	9.6	9.1	8.4	0.88	1.26	3.80	9.38	54.5	9.5	1.21	0.54	0.14	1.42	\$19,025,101
37.6	\$34.10	\$21.63	First Savings Financial Group, Inc.	FSFG	IN	\$32.19	\$223	9.7	11.0	8.6	NM	1.16	nm	1.99	NA	68.4	12.8	0.96	0.66	0.04	1.04	\$2,399,532
0.5	\$43.20	\$32.75	German American Bancorp, Inc.	GABC	IN	\$40.68	\$1,525	13.3	11.9	NM	10.5	1.31	2.03	3.05	9.44	50.5	10.7	1.37	0.50	0.05	1.32	\$8,388,780
5.9	\$19.07	\$12.70	Horizon Bancorp, Inc.	HBNC	IN	\$17.25	\$879	NM	8.1	8.6	8.0	1.28	1.67	3.71	8.38	55.8	(20.2)	(2.06)	0.83	0.06	1.05	\$6,436,611
(13.3)	\$70.80	\$50.00	Lakeland Financial Corporation	LKFN	IN	\$58.13	\$1,466	14.5	14.5	NM	14.1	1.92	1.94	3.58	10.84	48.0	14.4	1.50	0.39	0.55	1.28	\$6,990,022
(11.1)	\$43.82	\$27.25	Merchants Bancorp	MBIN	IN	\$34.95	\$1,604	9.2	9.2	10.1	7.1	0.93	0.93	1.14	8.85	44.0	9.9	1.16	1.72	0.85	0.56	\$19,448,943
4.6	\$15.24	\$11.37	Richmond Mutual Bancorporation, Inc.	RMBI	IN	\$13.91	\$134	11.9	NA	NM	NM	1.00	1.00	4.31	9.55	66.7	8.6	0.76	NA	0.14	1.38	\$1,525,790
3.4	\$24.78	\$16.83	Old National Bancorp	ONB	IN	\$23.77	\$9,262	13.3	NA	9.1	8.3	1.12	1.73	2.36	7.72	49.8	8.8	1.02	1.09	0.25	1.17	\$72,151,967
4.6			Median - Indiana					10.2	10.0	9.1	8.9	1.16	1.33	2.48	9.25	55.8	9.9	1.16	0.83	0.14	1.24	\$6,436,611

52 Wk Price A (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	LTM (x)	Price / Earnings Core LTM (x)	Current FY (x)	Next FY (x)	Price/BVPS (x)	Price/Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
3.8	\$50.07	\$34.11	Equity Bancshares, Inc.	EQBK	KS	\$45.19	\$856	36.7	11.2	NM	8.4	1.17	1.38	1.59	9.94	61.5	3.4	0.40	NA	0.06	1.26	\$6,373,172
21.2	\$29.56	\$21.31	Landmark Bancorp, Inc.	LARK	KS	\$26.40	\$160	8.6	8.2	NM	NM	1.00	1.27	3.18	8.03	62.0	12.7	1.17	0.90	0.25	1.12	\$1,606,642
12.5			Median - Kansas					22.7	9.7	#NUM!	8.4	1.08	1.32	2.39	8.99	61.8	8.0	0.79	NA	0.16	1.19	\$3,989,907
(2.8)	\$37.13	\$26.75	Independent Bank Corporation	IBCP	MI	\$34.12	\$701	10.4	10.3	nm	10.3	1.39	1.48	3.28	8.65	60.5	14.4	1.27	0.56	0.04	1.48	\$5,505,720
(12.4)	\$35.40	\$24.89	ChoiceOne Financial Services, Inc.	COFS	MI	\$28.50	\$428	20.8	10.1	8.0	8.3	0.95	1.47	4.07	7.04	56.3	6.0	0.59	0.43	0.04	1.19	\$4,296,902
100.1	\$58.83	\$21.50	Isabella Bank Corporation	ISBA	MI	\$49.89	\$366	20.3	19.8	19.7	16.9	1.61	2.05	2.24	8.10	70.3	8.4	0.86	0.31	(0.09)	0.92	\$2,259,654
20.7	\$19.48	\$11.43	Northpointe Bancshares, Inc.	NPB	MI	\$17.39	\$531	8.2	NA	6.6	6.0	1.10	1.11	0.58	7.73	53.7	14.0	1.33	1.02	0.05	0.16	\$7,022,825
5.9	\$54.60	\$37.76	Mercantile Bank Corporation	MBWM	MI	\$49.97	\$859	9.1	9.1	9.1	8.6	1.18	1.36	3.12	9.37	55.5	14.1	1.44	0.16	0.04	1.20	\$6,835,219
5.9			Median - Michigan					10.4	10.2	8.6	8.6	1.18	1.47	3.12	8.10	56.3	14.0	1.27	0.43	0.04	1.19	\$5,505,720
37.4	\$19.40	\$11.93	Bridgewater Bancshares, Inc.	BWB	MN	\$18.77	\$521	12.6	12.1	12.8	10.3	1.16	1.21	nm	8.01	51.5	9.5	0.87	0.51	0.04	1.31	\$5,407,002
20.1	\$56.70	\$35.18	U.S. Bancorp	USB	MN	\$55.74	\$86,644	12.1	11.4	11.1	10.1	1.48	1.97	3.73	6.49	56.9	12.2	1.12	0.62	0.56	1.93	\$692,345,000
28.8			Median - Minnesota					12.3	11.8	11.9	10.2	1.32	1.59	3.73	7.25	54.2	10.8	1.00	NA	0.30	1.62	\$348,876,001
22.7	\$25.00	\$15.78	Alerus Financial Corporation	ALRS	ND	\$23.80	\$605	35.0	7.6	9.5	9.4	1.07	1.36	3.53	8.72	64.4	3.3	0.33	1.63	0.05	1.52	\$5,230,084
22.7			Median - North Dakota					35.0	7.6	9.5	9.4	1.07	1.36	3.53	8.72	64.4	3.3	0.33	1.63	0.05	1.52	\$5,230,084
19.8	\$29.95	\$19.22	CF Bankshares Inc.	CFBK	OH	\$28.62	\$182	11.5	11.4	11.4	8.0	7.99	1.04	1.26	8.37	52.0	9.4	0.78	0.49	0.41	0.96	\$2,111,017
12.1	\$25.59	\$17.47	Civista Bancshares, Inc.	CIVB	OH	\$23.29	\$483	8.8	NA	8.7	8.7	0.89	1.17	3.09	9.83	61.8	10.3	1.11	NA	0.10	1.28	\$4,336,453
(3.1)	\$28.39	\$20.88	Farmers & Merchants Bancorp, Inc.	FMAO	OH	\$25.49	\$346	11.0	10.5	11.2	10.3	0.97	1.29	3.61	8.21	62.2	9.2	0.95	0.19	0.01	1.03	\$3,390,752
(2.2)	\$15.50	\$11.58	Farmers National Banc Corp.	FMNB	OH	\$12.76	\$480	8.8	7.8	8.3	7.8	0.99	1.60	5.33	5.94	56.7	12.4	1.06	NA	0.19	1.11	\$5,245,870
15.0	\$53.33	\$32.25	Fifth Third Bancorp	FITB	OH	\$49.69	\$32,855	14.1	14.2	12.2	10.2	1.65	2.20	3.22	7.14	57.1	12.1	1.19	NA	0.60	1.83	\$214,376,000
1.9	\$29.21	\$21.10	First Financial Bancorp.	FFBC	OH	\$27.20	\$2,680	10.2	9.0	9.3	8.6	0.97	1.66	3.68	NA	56.1	10.0	1.35	0.76	0.25	1.39	\$21,129,379
2.8	\$18.91	\$11.92	Huntington Bancshares Incorporated	HBAN	OH	\$17.06	\$26,746	12.3	11.4	10.4	9.0	1.24	1.73	3.63	7.06	58.5	10.4	1.06	NA	0.23	1.68	\$225,106,000
26.6	\$22.07	\$12.73	KeyCorp	KEY	OH	\$21.31	\$23,492	14.0	14.0	11.7	9.9	1.31	1.55	3.85	8.33	62.6	9.4	0.98	0.67	0.40	1.33	\$184,381,000
17.4	\$17.84	\$13.34	LCNB Corp.	LCNB	OH	\$16.84	\$239	10.1	9.6	10.3	10.2	0.89	1.39	5.23	8.03	65.6	9.1	1.03	0.12	0.05	0.72	\$2,244,365
25.5	\$37.68	\$22.74	Middlefield Banc Corp.	MBCN	OH	\$32.94	\$266	12.6	12.7	13.6	13.5	1.19	1.46	2.55	9.44	65.3	9.9	1.11	1.86	(0.01)	1.43	\$1,978,893
2.8	\$13.62	\$10.75	Northwest Bancshares, Inc.	NWBI	OH	\$12.55	\$1,834	13.6	10.5	10.4	9.9	0.97	1.30	6.37	8.64	58.9	7.3	0.82	0.83	0.25	1.15	\$16,766,617
84.2	\$42.00	\$22.85	Ohio Valley Banc Corp.	OVBC	OH	\$41.05	\$193	12.4	10.4	NM	NM	1.14	1.19	2.24	10.34	62.7	9.7	1.02	NA	0.12	0.96	\$1,582,654
(4.1)	\$179.48	\$137.97	Park National Corporation	PRK	OH	\$158.80	\$2,553	14.3	14.2	14.4	13.8	1.89	2.14	2.77	12.35	57.5	13.8	1.78	0.87	0.08	1.15	\$9,805,013
0.6	\$33.83	\$26.21	Peoples Bancorp Inc.	PEBO	OH	\$31.46	\$1,099	10.5	NA	9.3	8.9	0.93	1.38	5.21	8.80	59.4	9.2	1.13	0.63	0.45	1.12	\$9,649,630
1.9	\$24.48	\$17.10	SB Financial Group, Inc.	SBFG	OH	\$21.74	\$136	10.3	9.7	9.4	9.0	1.00	1.27	2.85	7.35	70.8	10.4	0.94	0.44	0.03	1.43	\$1,496,263
17.5	\$15.64	\$12.25	United Bancorp, Inc.	UBCP	OH	\$14.14	\$82	10.9	10.9	10.5	9.0	1.27	1.28	5.37	7.60	73.9	12.2	0.91	1.15	0.06	0.87	\$866,756
7.5			Median - Ohio					11.2	10.7	10.4	9.0	1.07	1.38	3.62	8.33	60.6	9.9	1.04	0.67	0.16	1.15	\$4,791,162

52 Wk Price A (%)	52 Wk High (\$)	52 Wk Low (\$)	Company Name	Ticker	State	Current Price (\$)	Market Cap (\$M)	Price / Earnings				Price/ BVPS (x)	Price/ Tang. BVPS (x)	Div. Yield (%)	Tangible Equity / Assets (%)	Efficiency Ratio (%)	LTM ROE (%)	LTM ROA (%)	NPAs/ Loans + OREO (%)	NCOs/ Avg. Loans (%)	Loan Loss Reserve/ Loans (%)	Assets (\$M)
								LTM (x)	Core LTM (x)	Current FY (x)	Next FY (x)											
(8.1)	\$138.77	\$97.02	BancFirst Corporation	BANF	OK	\$107.94	\$3,620	15.2	15.0	15.5	15.2	1.95	2.19	1.82	11.27	51.2	13.9	1.70	NA	0.10	1.22	\$14,838,893
2.7	\$50.10	\$32.49	Bank7 Corp.	BSVN	OK	\$43.84	\$415	9.7	9.7	NA	11.2	1.65	1.74	2.46	12.25	40.2	18.5	2.37	NA	(0.05)	1.21	\$1,963,640
19.2	\$138.09	\$85.08	BOK Financial Corporation	BOKF	OK	\$128.77	\$7,806	14.0	14.5	14.1	13.5	1.32	1.61	1.96	9.46	66.3	9.9	1.12	0.26	0.03	1.07	\$52,237,501
2.7			Median - Oklahoma					14.0	14.5	14.8	13.5	1.65	1.74	1.96	11.27	51.2	13.9	1.70	0.26	0.03	1.21	\$14,838,893
7.3	\$86.92	\$64.45	Pathward Financial, Inc.	CASH	SD	\$85.71	\$1,900	10.4	NA	9.9	8.9	2.22	3.49	0.23	7.51	66.2	23.9	2.53	NA	1.15	1.16	\$7,560,205
7.3			Median - South Dakota					10.4	(...)	9.9	8.9	2.22	3.49	0.23	7.51	66.2	23.9	2.53	(...)	1.15	1.16	\$7,560,205
29.5	\$36.78	\$24.13	Stellar Bancorp, Inc.	STEL	TX	\$36.42	\$1,854	18.3	NA	16.3	16.2	1.11	1.68	1.65	10.75	62.2	6.3	0.97	NA	0.05	1.15	\$10,806,594
52.4	\$99.41	\$48.12	Comerica Incorporated	CMA	TX	\$92.69	\$11,863	17.6	17.1	18.2	17.3	1.62	1.78	3.06	8.40	69.1	10.2	0.92	NA	NA	NA	\$80,074,000
(0.6)	\$146.44	\$100.31	Cullen/Frost Bankers, Inc.	CFR	TX	\$135.19	\$8,644	13.6	13.6	14.6	14.5	1.93	2.38	2.96	NA	61.1	15.3	1.25	NA	0.16	1.29	\$53,041,000
(15.8)	\$38.74	\$29.44	First Financial Bankshares, Inc.	FFIN	TX	\$31.32	\$4,456	17.7	17.7	16.3	15.4	2.34	2.80	2.43	10.60	45.5	14.6	1.76	0.69	0.29	1.29	\$15,446,476
(3.8)	\$6.54	\$4.42	First Foundation Inc.	FFWM	TX	\$6.01	\$498	NM	NM	NA	22.3	0.60	0.60	0.00	6.96	99.9	(15.3)	(1.29)	0.83	0.20	1.31	\$11,910,044
25.8	\$37.30	\$27.35	Hilltop Holdings Inc.	HTH	TX	\$36.42	\$2,234	14.5	NA	21.0	17.7	1.02	1.17	1.98	12.49	86.4	7.6	1.06	0.84	0.11	1.05	\$15,605,050
4.7	\$73.66	\$54.11	International Bancshares Corporation	IBOC	TX	\$68.52	\$4,259	10.1	10.2	NA	NA	1.36	1.50	2.04	17.49	36.2	14.4	2.61	2.47	0.13	1.65	\$16,551,421
(13.2)	\$82.75	\$61.07	Prosperity Bancshares, Inc.	PB	TX	\$67.11	\$6,543	11.7	11.5	12.7	11.5	0.82	1.54	3.58	11.63	43.2	7.1	1.42	NA	0.08	1.53	\$38,463,425
3.7	\$33.96	\$25.85	Southside Bancshares, Inc.	SBSI	TX	\$32.28	\$971	14.1	NA	11.5	10.4	1.13	1.49	4.46	7.77	60.7	8.4	0.83	0.22	0.06	0.94	\$8,514,590
13.4	\$43.90	\$30.01	South Plains Financial, Inc.	SPFI	TX	\$40.63	\$662	11.8	11.6	NA	11.2	1.34	1.40	1.67	10.61	61.8	12.7	1.33	0.37	NA	1.43	\$4,480,500
27.0	\$105.36	\$59.37	Texas Capital Bancshares, Inc.	TCBI	TX	\$98.87	\$4,375	14.6	NA	12.9	11.7	1.31	1.31	NA	10.56	60.8	9.3	1.04	NA	0.20	1.13	\$31,540,274
6.5	\$42.63	\$25.17	Third Coast Bancshares, Inc.	TCBX	TX	\$39.46	\$548	10.4	10.2	NA	9.9	1.18	1.23	NA	8.38	55.5	13.3	1.33	0.68	0.09	1.00	\$5,340,759
(19.5)	\$79.86	\$42.90	Triumph Financial, Inc.	TFIN	TX	\$63.32	\$1,505	68.1	NA	NM	39.5	1.68	3.05	NA	8.26	91.2	2.8	0.40	NA	NA	0.73	\$6,380,588
4.7			Median - Texas					14.3	11.6	15.4	15.0	1.31	1.50	2.23	10.58	61.1	9.3	1.06	0.69	0.12	1.22	\$15,446,476
12.9	\$28.02	\$18.32	Associated Banc-Corp	ASB	WI	\$26.80	\$4,384	9.7	9.4	9.3	8.3	0.93	1.22	3.58	8.29	56.0	9.9	1.09	0.42	0.12	1.21	\$45,202,596
39.8	\$142.12	\$93.00	Bank First Corporation	BFC	WI	\$135.88	\$1,524	18.8	17.6	13.6	12.9	2.08	2.95	1.47	10.49	44.3	11.3	1.62	NA	NA	NA	\$4,506,095
15.5	\$18.99	\$12.69	Citizens Community Bancorp, Inc.	CZWI	WI	\$17.74	\$171	12.2	11.9	13.7	10.4	0.91	1.09	2.37	8.92	68.2	7.9	0.82	1.24	(0.00)	1.67	\$1,781,755
16.9	\$59.86	\$42.18	First Business Financial Services, Inc.	FBIZ	WI	\$55.44	\$461	9.1	9.2	9.9	9.5	1.33	1.38	2.09	8.33	58.9	15.3	1.32	0.70	0.21	1.10	\$4,034,845
32.0	\$12.89	\$8.74	Marathon Bancorp, Inc.	MBBC	WI	\$12.50	\$37	94.9	94.9	NA	NA	0.79	0.79	NA	18.81	89.2	0.9	0.14	0.57	(0.00)	0.80	\$245,988
29.5	\$148.36	\$97.90	Nicolet Bankshares, Inc.	NIC	WI	\$141.57	\$2,076	14.5	NA	12.2	10.3	1.74	2.56	0.90	NA	49.0	12.6	1.68	NA	0.03	1.00	\$9,185,107
23.2			Median - Wisconsin					13.3	11.9	12.2	10.3	1.13	1.30	2.09	8.92	57.4	10.6	1.20	0.63	0.03	1.10	\$4,270,470
14.4			Average					15.9	14.5	11.8	11.4	1.35	1.55	2.82	9.27	60.1	9.1	1.01	0.76	0.22	1.21	\$31,561,651
11.9			Median					12.1	11.0	11.1	10.2	1.18	1.41	2.81	8.72	58.9	10.2	1.11	0.68	0.10	1.21	\$6,835,219